ABC COMMODITIES LIMITED
ACN 674 781 983

PROSPECTUS

For an offer of 25,000,000 Shares at an issue price of $0.20 per Share to raise $5,000,000 (before associated costs) (**Offer**).

The Offer is conditional upon the satisfaction of the Conditions which are set out in Section 4.7.

This Prospectus also contains the Secondary Offers detailed in Section 4.10.

Proposed ASX Code: ABC

Lead Manager: GBA Capital Pty Ltd

IMPORTANT NOTICE

This document is important and should be read in its entirety. If, after reading this Prospectus you have any questions about the Securities being offered under this Prospectus or any other matter, then you should consult your professional advisers without delay.

The Shares offered by this Prospectus should be considered as highly speculative.
Not for release to US wire services or distribution in the United States.

GBA CAPITAL

STEINEPREIS PAGANIN

IMPORTANT NOTICE

This Prospectus is dated 23 October 2026 and was lodged with the ASIC on that date. The ASIC, the ASX and their respective officers take no responsibility for the contents of this Prospectus or the merits of the investment to which this Prospectus relates.

No Securities will be issued on the basis of this Prospectus later than 13 months after the date of this Prospectus.

No person is authorised to give information or to make any representation in connection with this Prospectus, which is not contained in this Prospectus. Any information or representation not so contained may not be relied on as having been authorised by the Company in connection with this Prospectus.

It is important that you read this Prospectus in its entirety and seek professional advice where necessary. The Securities offered under this Prospectus should be considered as highly speculative.

Exposure Period

This Prospectus will be circulated during the Exposure Period. The purpose of the Exposure Period is to enable this Prospectus to be examined by market participants prior to the raising of funds. You should be aware that this examination may result in the identification of deficiencies in this Prospectus and, in those circumstances, any application that has been received may need to be dealt with in accordance with section 724 of the Corporations Act. Applications for Securities under this Prospectus will not be accepted by the Company until after the expiry of the Exposure Period. No preference will be conferred on applications lodged prior to the expiry of the Exposure Period.

No offering where offering would be illegal

The distribution of this Prospectus in jurisdictions outside Australia is restricted by law and persons who come into possession of this Prospectus should observe any of these restrictions, including those set out below. Failure to comply with these restrictions may violate securities laws.

This Prospectus does not constitute an offer or invitation to apply for Securities in any place in which, or to any person to whom, it would not be lawful to make such an offer or invitation. It is important that investors read this Prospectus in its entirety and seek professional advice where necessary.

No action or formality has been taken to register or qualify the Securities or the offer, or to otherwise permit a public offering of the Securities in any jurisdiction outside Australia.

This Prospectus has been prepared for publication in Australia and may not be distributed outside Australia except to institutional and professional investors in New Zealand, Singapore, the United Kingdom and Switzerland in transactions exempt from local prospectus or registration requirements, as contemplated below.

New Zealand

This Prospectus has not been registered, filed with or approved by any New Zealand regulatory authority under the Financial Markets Conduct Act 2013 (the "FMC Act").

The Shares are not being offered or sold in New Zealand (or allotted with a view to being offered for sale in New Zealand) other than to a person who:

- is an investment business within the meaning of clause 37 of Schedule 1 of the FMC Act;
- meets the investment activity criteria specified in clause 38 of Schedule 1 of the FMC Act;
- is large within the meaning of clause 39 of Schedule 1 of the FMC Act;
- is a government agency within the meaning of clause 40 of Schedule 1 of the FMC Act; or
- is an eligible investor within the meaning of clause 41 of Schedule 1 of the FMC Act.

Singapore

This Prospectus and any other materials relating to the Securities have not been, and will not be, lodged or registered as a prospectus in Singapore with the Monetary Authority of Singapore. Accordingly, this Prospectus and any other document or materials in connection with the Offer or sale, or invitation for subscription or purchase, of Securities, may not be issued, circulated or distributed, nor may the Securities be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore except pursuant to and in accordance with exemptions in Subdivision (4) Division 1, Part 13 of the Securities and Futures Act 2001 of Singapore (the "**SFA**") or another exemption under the SFA.

This Prospectus has been given to you on the basis that you are an "institutional investor" or an "accredited investor" (as such terms are defined in the SFA). If you are not such an investor, please return this document immediately. You may not forward or circulate this document to any other person in Singapore.

Any offer is not made to you with a view to the Shares being subsequently offered for sale to any other party in Singapore. On-sale restrictions in Singapore may be applicable to investors who acquire Shares. As such, investors are advised to acquaint themselves with the SFA provisions relating to resale restrictions in Singapore and comply accordingly.

United Kingdom

This Prospectus has not been delivered for approval to the Financial Conduct Authority in the United Kingdom and no prospectus (within the meaning of Regulation 21 of The Public Offers and Admissions to Trading Regulations 2024 ("**POATRs**")) has been published or is required to be published in respect of the Securities.

This Prospectus is issued on a confidential basis to "qualified investors" (within the meaning of paragraph 2 of Schedule 1 to the POATRs) in the United Kingdom. The Securities may not be offered or sold in the United Kingdom by means of this Prospectus or any other document except pursuant to an exemption from the general prohibition on offers of relevant securities to the public in the United Kingdom. This Prospectus should not be distributed, published or reproduced, in whole or in part, nor may its contents be disclosed by recipients to any other person in the United Kingdom.

Any invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000, as amended ("**FSMA**")) received in connection with the offer or sale of the Securities has been, and only will be, communicated or caused to be communicated in the United Kingdom in circumstances in which section 21(1) of the FSMA does not apply to the Company.

In the United Kingdom, this Prospectus is being distributed only to, and is directed at, persons (i) who have

professional experience in matters relating to investments falling within Article 19(5) (investment professionals) of the Financial Services and Markets Act 2000 (Financial Promotions) Order 2005 ("**FPO**"), (ii) who fall within the categories of persons referred to in Article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the FPO or (iii) to whom it may otherwise be lawfully communicated ("relevant persons"). The investment to which this Prospectus relates is available only to relevant persons. Any person who is not a relevant person should not act or rely on this Prospectus.

Switzerland

The Shares may not be publicly offered in Switzerland and will not be listed on the SIX Swiss Exchange or on any other stock exchange or regulated trading facility in Switzerland. Neither this Prospectus nor any other offering or marketing material relating to the Shares constitutes a prospectus or a similar notice, as such terms are understood under art. 35 of the Swiss Financial Services Act or the listing rules of any stock exchange or regulated trading facility in Switzerland.

No offering or marketing material relating to the Shares has been, nor will be, filed with or approved by any Swiss regulatory authority or authorised review body. In particular, this Prospectus will not be filed with, and the offer of Shares will not be supervised by, the Swiss Financial Market Supervisory Authority (**FINMA**).

Neither this Prospectus nor any other offering or marketing material relating to the Shares may be publicly distributed or otherwise made publicly available in Switzerland. The Shares will only be offered to investors who qualify as "professional clients" (as defined in the Swiss Financial Services Act). This Prospectus is personal to the recipient and not for general circulation in Switzerland.

US securities law matters

This Prospectus does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. In particular, the Securities have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the **US Securities Act**), and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act.

Each applicant will be taken to have represented, warranted and agreed as follows:

(a) it understands that the Securities have not been, and will not be, registered under the US Securities Act and may not be offered, sold or resold in the US, except in a transaction exempt from, or not subject to, registration under the US Securities Act and any other applicable securities laws;

(b) it is not in the United States; and

(c) it has not and will not send this Prospectus or any other material relating to the Offer to any person in the United States or elsewhere outside Australia.

Electronic Prospectus

A copy of this Prospectus can be downloaded from the website of the Company at www.abccom.com.au. If you are accessing the electronic version of this Prospectus for the purpose of making an investment in the Company, you must be an Australian resident and must only access this Prospectus from within Australia or you must be an institutional or professional investor resident in New Zealand, Singapore, the United Kingdom or Switzerland and you must only access this Prospectus from within New Zealand, Singapore, the United Kingdom or Switzerland.

The Corporations Act prohibits any person passing onto another person an Application Form unless it is attached to or accompanied by the complete and unaltered version of this Prospectus. You may obtain a hard copy of this Prospectus free of charge by contacting the Company by phone on +61 8 6188 8181 during office hours or by emailing the Company at info@abccom.com.au.

The Company reserves the right not to accept an Application Form from a person if it has reason to believe that when that person was given access to the electronic Application Form, it was not provided together with the electronic Prospectus and any relevant supplementary or replacement prospectus or any of those documents were incomplete or altered.

Company Website

No document or other information available on the Company's website is incorporated into this Prospectus by reference.

No cooling-off rights

Cooling-off rights do not apply to an investment in Securities issued under this Prospectus. This means that, in most circumstances, you cannot withdraw your application once it has been accepted.

No Investment Advice

The information contained in this Prospectus is not financial product advice or investment advice and does not take into account your financial or investment objectives, financial situation or particular needs (including financial or taxation issues). You should seek professional advice from your accountant, financial adviser, stockbroker, lawyer or other professional adviser before deciding to subscribe for Securities under this Prospectus to determine whether an investment in the Company meets your objectives, financial situation and needs.

Risks

You should read this document in its entirety and, if in any doubt, consult your professional advisers before deciding whether to apply for Securities. There are risks associated with an investment in the Company. The Securities offered under this Prospectus carry no guarantee with respect to return on capital investment, payment of dividends or the future value of the Securities. Refer to Section D of the Investment Overview as well as Section 7 for details relating to some of the key risk factors that should be considered by prospective investors. There may be risk factors in addition to these that should be considered in light of your personal circumstances.

Forward-looking statements

This Prospectus contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Prospectus, are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the

Company, the Directors and the Company's management.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this Prospectus will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Prospectus, except where required by law.

These forward looking statements are subject to various risk factors that could cause the Company's performance and actual results to differ materially from the results expressed or anticipated in these statements. These risk factors are set out in Section 7.

Financial Forecasts

The Directors have considered the matters set out in ASIC Regulatory Guide 170 and believe that they do not have a reasonable basis to forecast future earnings on the basis that the operations of the Company are inherently uncertain. Accordingly, any forecast or projection information would contain such a broad range of potential outcomes and possibilities that it is not possible to prepare a reliable best estimate forecast or projection.

Competent Person's statement

The information in the Investment Overview Section of this Prospectus, included at Section 3, the Company and Projects Overview, included at Section 5, and the Independent Geologist's Report, included at Annexure A of the Prospectus, which relates to geology and exploration results is based on, and fairly represents, information and supporting documentation prepared by Mr James Knowles. Mr Knowles has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the **JORC Code**) and a Practitioner as defined in the 2015 Edition of the 'Australasian Code for the Public Reporting of Technical Assessments and Valuations of Mineral Assets' (the **VALMIN Code**). Mr Knowles is a full time employee of Measured Group Pty Ltd. Mr Knowles is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Knowles consents to the inclusion of the information in these Sections of this Prospectus of the matters that are based on and fairly represent information and supporting documentation prepared by him in the form and context in which it appears.

Continuous disclosure obligations

Following Admission, the Company will be a "disclosing entity" (as defined in section 111AC of the Corporations Act) and, as such, will be subject to regular reporting and disclosure obligations. Specifically, like all listed companies, the Company will be required to continuously disclose any information it has to the market which a reasonable person would expect to have a material effect on the price or the value of the Securities.

Price sensitive information will be publicly released through ASX before it is disclosed to Shareholders and market participants. Distribution of other information to Shareholders and market participants will also be managed through disclosure to the ASX. In addition, the Company will post this information on its website after the ASX confirms an announcement has been made, with the aim of making the information readily accessible to the widest audience.

Clearing House Electronic Sub-Register System (CHESS) and Issuer Sponsorship

The Company will apply to participate in CHESS, for those investors who have, or wish to have, a sponsoring stockbroker. Investors who do not wish to participate through CHESS will be issuer sponsored by the Company.

Electronic sub-registers mean that the Company will not be issuing certificates to investors. Instead, investors will be provided with statements (similar to a bank account statement) that set out the number of Securities issued to them under this Prospectus. The notice will also advise holders of their Holder Identification Number or Security Holder Reference Number and explain, for future reference, the sale and purchase procedures under CHESS and issuer sponsorship.

Electronic sub-registers also mean ownership of securities can be transferred without having to rely upon paper documentation. Further monthly statements will be provided to holders if there have been any changes in their security holding in the Company during the preceding month.

Photographs and Diagrams

Photographs used in this Prospectus which do not have descriptions are for illustration only and should not be interpreted to mean that any person shown endorses this Prospectus or its contents or that the assets shown in them are owned by the Company. Diagrams used in this Prospectus are illustrative only and may not be drawn to scale.

Definitions and Time

Unless the contrary intention appears or the context otherwise requires, words and phrases contained in this Prospectus have the same meaning and interpretation as given in the Corporations Act and capitalised terms have the meaning given in the Glossary in Section 12.

All references to time in this Prospectus are references to WST.

Privacy statement

If you complete an Application Form, you will be providing personal information to the Company. The Company collects, holds and will use that information to assess your application, service your needs as a Shareholder and to facilitate distribution payments and corporate communications to you as a Shareholder.

The information may also be used from time to time and disclosed to persons inspecting the register, including bidders for your Securities in the context of takeovers, regulatory bodies including the Australian Taxation Office, authorised securities brokers, print service providers, mail houses and the share registry.

You can access, correct and update the personal information that we hold about you. If you wish to do so, please contact the share registry at the relevant contact details set out in this Prospectus.

Collection, maintenance and disclosure of certain personal information is governed by legislation including the *Privacy Act 1988* (Cth) (as amended), the Corporations Act and certain rules such as the ASX Settlement Operating Rules. You should note that if you do not provide the information required on your application for Securities under this Prospectus, the Company may not be able to accept or process your application.

Use of Trademarks

This Prospectus includes the Company's registered and unregistered trademarks.

All other trademarks, tradenames and service marks appearing in this Prospectus are the property of their respective owners.

Enquiries

If you are unclear in relation to the matters raised in this Prospectus or are in doubt as to how to deal with it, you should seek professional advice from your accountant, financial adviser, stockbroker, lawyer or other professional adviser without delay. Should you have any questions in relation to the Offer or how to accept the Offer please contact the Company Secretary on +61 8 6188 8181.

CORPORATE DIRECTORY

Directors

Marnus Roland Bothma
Managing Director

Glenn Whiddon
Non-Executive Chair

Michael Skinner
Non-Executive Director

Company Secretary

Andrea Betti

Proposed ASX Code

ABC

Registered Office

Level 2
22 Mount Street
PERTH WA 6000

Telephone: + 61 8 6188 8181
Facsimile: +61 8 6188 8182

Email: info@abccom.com.au
Website: www.abccom.com.au

Legal advisers

Steinepreis Paganin
Level 14, QV1 Building
250 St Georges Terrace
PERTH WA 6000

Auditor and Investigating Accountant

PKF Perth
Dynons Plaza
Level 8, 905 Hay Street
PERTH WA 6000

Independent Geologist

Measured Group Pty Ltd
Level 21, 167 Eagle Street
BRISBANE QLD 4000

Independent Tenement Expert

Hetherington Legal Pty Ltd
Level 19, Suite 4
44 St Georges Terrace
PERTH WA 6000

Lead Manager

GBA Capital Pty Ltd
Level 6, 190 St Georges Terrace
PERTH WA 6000

Share Registry*

Xcend Pty Ltd
Level 2, 477 Pitt Street
SYDNEY NSW 2000

Telephone: +61 (2) 8591 8509
Email: support@xcend.co

**This entity is included for information purposes only. It has not been involved in the preparation of this Prospectus.*

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1. LETTER FROM CHAIR

Dear Investor

On behalf of the directors of ABC Commodities Limited (**Company** or **ABC**), it gives me great pleasure to invite you to become a shareholder of the Company.

ABC is an Australian unlisted public company and was formed for the purpose of exploring and developing mineral resource projects in Australia and overseas. The Company has identified and acquired, or been granted, a 100% interest in four exploration licences comprising three projects, being:

(a) the Crystal Ridge Project – being prospective for tungsten, copper, tin, and gold;

(b) the Marks Hill Project – being prospective for tungsten; and

(c) the Woodlawn East Project – being prospective for copper, zinc and gold,

(together, the **Projects**), each of which is located in New South Wales.

The Company's portfolio of three strategic exploration projects in New South Wales prospective for copper, tin, gold, zinc and tungsten, which are used in a range of energy, industrial, manufacturing and defence applications, provides investors with exposure to early-stage exploration for these commodities.

This Prospectus is seeking to raise $5,000,000 via the issue of Shares at an issue price of $0.20 per Share under the Offer. The purpose of the Offer is to provide funds to implement the Company's business strategies (explained in Section 4.2).

Funds raised under this Offer will be applied to conduct systematic exploration programs across all three Projects, with a view to advancing and evaluating exploration and development of the Projects through drilling, geophysics, geochemistry and related programs and unlocking the geological upside identified through historical exploration and modern data synthesis as well as funding corporate and administration costs, general working capital and the costs of the Offer.

So that exploration can proceed while the Crystal Ridge Approvals remain outstanding, the Company has prepared alternate exploration budgets reflecting two scenarios, one in which all necessary Crystal Ridge Approvals have been granted prior to Admission, and one in which the Crystal Ridge Approvals have not been granted prior to Admission. In the event that Crystal Ridge Approvals are not in place at listing, the Company will apply the alternate exploration budget where the majority of the Crystal Ridge Project allocation has been allocated towards expanded exploration programs at the Marks Hill and Woodlawn East Projects. Further details of both scenarios and the Crystal Ridge Approvals required are set out in Sections 5.7 and 5.8.

The Board has significant expertise and experience in mineral exploration and will aim to ensure that funds raised through the Offer will be utilised in a cost-effective manner to advance the Company's business and shareholder value.

This Prospectus is issued for the purpose of supporting an application to list the Company on ASX.

This Prospectus contains detailed information about the Company, its business and the Offer, as well as the risks of investing in the Company, and I encourage you to read it carefully. The business of exploration, development and mining involves many risks and may be impacted by factors beyond the Company's control. The key risks associated with an investment in the Company are set out in Section 7 which should be considered in detail. These include, but are not limited to, the Company having little operating history and no operating revenue, the risks associated with exploration and development of mineral assets and future funding requirements. These risks, together with other general risks applicable to all investments in listed securities not specifically referred to, may affect the value of the Shares in the future. Accordingly, an investment in the Company should be considered as highly speculative.

Investors are cautioned that there can be no assurance the Company will achieve its stated objectives, and actual outcomes may differ materially from the forward-looking statements contained in this Prospectus.

Before you make your investment decision, I urge you to read this Prospectus in its entirety and seek professional advice if required.

On behalf of my fellow Directors, I look forward to you joining us as a Shareholder and sharing in what we believe are exciting and prospective times ahead for the Company.

Yours sincerely,

Glenn Whiddon
Non-Executive Chair
ABC Commodities Limited

2. KEY OFFER INFORMATION

INDICATIVE TIMETABLE[1]

EVENT	DATE
Lodgement of Prospectus with ASIC	23 October 2026
Exposure Period begins	23 October 2026
Opening Date	2 November 2026
Closing Date	5:00pm (WST) on 20 November 2026
Expected date of issue of Shares under the Offer[2]	25 November 2026
Expected date of despatch of holding statements	26 November 2026
Expected date for Official Quotation on ASX	30 November 2026

Notes:

1. The above dates are indicative only and may change without notice. Unless otherwise indicated, all times given are in WST, being the time in Perth, Western Australia. The Exposure Period may be extended by the ASIC by not more than 7 days pursuant to section 727(3) of the Corporations Act. The Company, in conjunction with the Lead Manager, reserves the right to extend the Closing Date or close the Offer early without prior notice. The Company also reserves the right not to proceed with the Offer at any time before the issue of Shares to applicants.
2. If the Offer is cancelled or withdrawn before completion of the Offer, then all application monies will be refunded in full (without interest) as soon as possible in accordance with the requirements of the Corporations Act. Investors are encouraged to submit their applications as soon as possible after the Offer opens.

KEY STATISTICS OF THE OFFER

	NUMBER[1]
Offer Price per Share	$0.20
Shares currently on issue[2]	15,000,000
Shares to be issued under the Offer	25,000,000
Gross Proceeds of the Offer	$5,000,000
Shares on issue at Admission (undiluted)[2]	**40,000,000**
Market Capitalisation at Admission (undiluted)[3]	**$8,000,000**
Options to be issued to the Lead Manager under the Broker Offer[4]	4,000,000
Options to be issued to the Directors under the Director Offer[4]	2,000,000
Options currently on issue[5]	10,000,003
Performance Shares currently on issue[6]	3,800,000

Notes:

1. Assuming the Minimum Subscription of $5,000,000 is achieved under the Offer.
2. Certain Shares on issue post-listing will be subject to ASX-imposed escrow. Refer to Section 5.12 for a summary of the likely escrow position. It is anticipated that 11,590,000 Shares will be subject to escrow.
3. Based on the Offer Price of $0.20 per Share and on an undiluted basis. The indicative market capitalisation at Admission based on the Offer Price of $0.20 per Share and on a fully diluted basis is $11.96 million. Prospective investors should note that the Shares may trade above or below the Offer Price.
4. Refer to Section 4.10.2 for further details on the Broker Offer, Section 4.10.1 for further details on the Director Offer and Section 10.3 for the terms of the Options.
5. Comprising 4,000,003 Options (ABCUOP) with an expiry date of 24 March 2030 and an exercise price of $0.30 each and 6,000,000 Options (ABCUOP1) with an expiry date of 20 March 2031 and an exercise price of $0.30 each. Refer to Section 10.3 for the terms of the Options and Section 5.12 for a summary of the likely escrow position.
6. Refer to Section 10.4 for the terms of the Performance Shares.

HOW TO INVEST

Applications for Shares can only be made by completing and lodging an Application Form. Instructions on how to apply for Shares are set out in Section 4.8 and on the Application Form.

3. INVESTMENT OVERVIEW

This Section is a summary only and is not intended to provide full information for investors intending to apply for Shares offered pursuant to this Prospectus. This Prospectus should be read and considered in its entirety.

ITEM	SUMMARY	FURTHER INFORMATION
A. COMPANY		
Who is the issuer of this Prospectus?	ABC Commodities Limited (ACN 674 781 983) (**Company** or **ABC**).	Section 5.1
Who is the Company?	The Company is an Australian unlisted public company, incorporated in Western Australia. The Company was formed for the purpose of acquiring, exploring and developing mineral resource projects in Australia and overseas. Since incorporation, the Company has focused on undertaking pre-listing activities, including raising seed capital, and reviewing and acquiring mining assets to support its listing on the official list of the ASX.	Section 5.1
What is the Company's interest in the Projects?	The Company holds an interest in the following projects, all of which are located in New South Wales: (a) the Crystal Ridge Project; (b) the Woodlawn East Project; and (c) the Marks Hill Project, (together, the **Projects**).	Sections 5.2, 5.3, 5.4 and Annexure A
B. BUSINESS MODEL		
What is the Company's business model?	Following completion of the Offer, the Company's proposed business model will be to focus on exploration and development of mineral resource opportunities, and specifically exploration and development activities on the Projects, initially as per the Company's proposed exploration programs. The Company proposes to fund its exploration activities over the first two years following listing as outlined in the table at Section 5.8. A detailed explanation of the Company's business model and strategy post-Admission is provided at Section 5.6 and a summary of the Company's proposed exploration programs is set out at Section 5.7.	Section 5.6
What are the key business objectives of the Company?	The Company's main objectives upon Admission will be to: (a) systematically explore and seek to develop each of the Projects; (b) assess new strategic acquisitions and investment opportunities that may present; (c) implement a growth strategy and actively canvas other mineral exploration and resource opportunities which have the potential to generate growth and value for Shareholders; and (d) provide working capital.	Section 5.6

ITEM	SUMMARY	FURTHER INFORMATION
What are the key dependencies of the Company's business model?	The key dependencies influencing the viability of the Company's business model are: (a) maintaining title to the Tenements; (b) the Company's ability to obtain and retain all necessary approvals (including any regulatory or third-party approvals) required to undertake its proposed exploration programs; (c) exploration success on the Projects, resulting in increased confidence in the commercial viability of the Projects; (d) retaining and recruiting key personnel skilled in the mining and resources sector; (e) sufficient worldwide demand for tungsten, copper, tin, gold and zinc which are the focus of the Projects; (f) the market price of tungsten, copper, tin, gold and zinc remaining higher than the Company's costs of any future production (assuming successful exploration and development of the Projects by the Company); and (g) minimising environmental impacts and complying with environmental and health and safety requirements.	Section 5.6.1
C. KEY ADVANTAGES		
What are the key advantages of an investment in the Company?	The Directors are of the view that an investment in the Company provides the following non-exhaustive list of advantages: (a) subject to raising the Minimum Subscription and obtaining the required approvals and land access arrangements, the Company expects to have sufficient funds to carry out the exploration programs described in Section 5.7; (b) the Company will hold a portfolio of exploration assets located in New South Wales considered by the Board to be prospective for tungsten, copper, tin, gold and zinc, supported by the Independent Geologist's Report at Annexure A; (c) an experienced team to progress exploration of the Projects; (d) the Projects provide simultaneous exposure to copper, tin, gold, zinc and tungsten, which are used in a range of energy, industrial, manufacturing and defence applications; and (e) the Board and technical advisers bring combined decades of exploration, project development and capital markets experience.	Section 5
D. KEY RISKS		
Limited history	The prospects of the Company must be considered in light of the risks, expenses and difficulties frequently encountered by companies in their early stage of development, particularly in the mineral exploration sector, which has a high level of inherent uncertainty. The Company was only incorporated on 6 February 2024 and has only limited operating history and limited historical financial performance. No assurances can be given that the Company will achieve commercial viability through the successful exploration	Section 7.2

ITEM	SUMMARY	FURTHER INFORMATION
	and/or mining of its Tenements. Until the Company is able to realise value from its Projects, it is likely to incur ongoing operating losses.	
Exploration and operations	The mineral exploration licences comprising the Projects are at various stages of exploration, and prospective investors should understand that mineral exploration and development are high-risk undertakings. There can be no assurance that future exploration of these exploration licences, or any other mineral licences that may be acquired in the future, will result in the discovery of an economic resource. Even if an apparently viable resource is identified, there is no guarantee that it can be economically exploited. The success of the Company will also depend upon the Company being able to maintain title to the mineral exploration licences forming the Projects and obtaining all required approvals for their contemplated activities. In the event that exploration programs prove to be unsuccessful this could lead to a diminution in the value of the Projects, a reduction in the cash reserves of the Company and possible relinquishment of one or more of the mineral exploration licences forming the Projects.	Section 7.2
Exploration approvals and permitting	The Company's exploration programs depend on obtaining and maintaining applicable governmental, regulatory, land access, environmental, native title, Aboriginal heritage and other approvals, consents and permits. The timing and outcome of these processes are not wholly within the Company's control, and approvals may be delayed, refused, challenged, withdrawn or granted subject to conditions that increase costs, restrict the location, timing or scope of activities, or require changes to proposed programs. A failure or delay in obtaining or maintaining any required approval, consent or permit could prevent or defer exploration, cause the Company to miss seasonal work windows or expenditure commitments, require additional funding, or result in the reduction, suspension or abandonment of activities on affected areas.	Section 7.2
Exploration Permit approvals for Crystal Ridge Project	In addition to the above exploration approvals, the Company is required to obtain exploration activity approvals for any assessable prospecting operation, and the consent of the Minister administering the Mining Act, under the native title condition attaching to EL9734, for it to undertake exploration activities on the Crystal Ridge Project. Whilst the Company has started the process of obtaining these approvals, the Company has not obtained these approvals as at the date of the Prospectus. The Company cannot guarantee that these approvals will be granted. There is therefore a risk that the Company will not be able to undertake the proposed exploration activities on the Crystal Ridge Project as set out in Section 5.7.1. The application for the Minister's consent remains subject to the right to negotiate process under the *Native Title Act 1993* (Cth). A native title claim may be lodged until 30 October 2026 and registered until 30 November 2026, and the consent application cannot be determined before the end of that period. Activity approvals must also be obtained before drilling. Having regard to the indicative timetable in Section 2, the Company expects that the Crystal Ridge Approvals will not have been obtained by Admission and that it will commence exploration under the scenario in which the	Section 5.7.1 and Section 7.2

ITEM	SUMMARY	FURTHER INFORMATION
	Crystal Ridge Approvals have not been granted. The expanded programs at the Marks Hill and Woodlawn East Projects under that scenario are also subject to obtaining the required consents, approvals and land access arrangements (refer to Sections 5.7.2 and 5.7.3).	
Going concern	The Company's financial report for the year ended 30 June 2026 (**Financial Report)** includes a note on the financial condition of the Company and the possible existence of a material uncertainty about the Company's ability to continue as a going concern. Notwithstanding the material uncertainty related to going concern included in the Financial Report, the Directors believe that upon the successful completion of the Offer, the Company will have sufficient funds to adequately meet the Company's current exploration commitments and short term working capital requirements. However, it is highly likely that further funding will be required to meet the medium to long term working capital costs of the Company. The risks associated with obtaining further funding are set out below. In the event that the Offer is not completed successfully there is significant uncertainty as to whether the Company can continue as a going concern, and which is likely to have a material adverse effect on the Company's activities.	Section 7.2
Future capital requirements	As an exploration and development company, the Company does not operate on a cashflow positive basis and is reliant on raising funds from investors in order to continue to fund its operations and execute on its exploration and development strategy. The funds to be raised under the Offer are considered sufficient to meet the immediate objectives of the Company. However, the Company's capital requirements depend on numerous factors, and the Company will require additional debt or equity financing in the future to maintain or grow its business in addition to funds raised under the Offer. There can be no assurance that the Company will be able to secure additional capital from debt or equity financing on favourable terms or at all. The Company may also seek to raise funds through earn-in and joint ventures, production sharing arrangements or other means. If the Company is unable to raise additional capital if and when required, this could delay, suspend or reduce the scope of the Company's business operations (including scaling back exploration and development programs) and could have a material adverse effect on the Company's operating and financial performance.	Section 7.2
Access and third-party interests	A number of the Tenements are subject to, or adjoin certain third party interests and land management regimes that may limit the Company's ability to conduct exploration and mining activities. These include Crown land and private freehold land underlying the Tenements, and an area of Carrai State Forest within EL9942, which is an exempted area under the Mining Act. In addition, the Willi Willi National Park, The Castles Nature Reserve and Fifes Knob Nature Reserve are all excluded from EL9942. Under section 30 of the Mining Act, the Company may not prospect on land within an exempted area without the prior consent of the Minister unless it has obtained an access arrangement under section 140 of the Mining Act, and the Company has no right to explore within the excluded areas.	Section 7.2

ITEM	SUMMARY	FURTHER INFORMATION
	There is a substantial level of regulation and restriction on the ability of exploration and mining companies to have access to land in Australia. Negotiations with both Native Title holders or claimants and landowners/occupiers are generally required before the Company can access land for exploration or mining activities. Inability to access, or delays experienced in accessing, the land may impact on the Company's activities. The Company may also be required to compensate holders of third party interests which overlap areas within the Tenements, as exploration and development activities progress. There is a risk that any delays in respect of conflicting third party rights, obtaining necessary consents, or compensation obligations, may adversely impact the Company's ability to carry out exploration or mining activities within the affected areas.	
Environmental and rehabilitation risk	The Company's activities are subject to environmental laws, approvals and conditions, including requirements relating to land disturbance, water, flora and fauna, waste, contamination, progressive rehabilitation and closure. Environmental obligations and standards may change or become more onerous, and the Company may incur material costs in obtaining approvals, conducting studies, monitoring impacts, preventing or remediating environmental harm and rehabilitating disturbed areas. Exploration may result in environmental incidents, unforeseen impacts or rehabilitation liabilities. The Company may be required to provide security bonds or financial assurance and may remain liable for rehabilitation or remediation even after activities cease or a Tenement is relinquished. A breach, incident or failure to rehabilitate may result in delays, restrictions, clean-up costs, civil or criminal penalties, suspension or loss of approvals or tenure, third-party claims and reputational damage, any of which could materially adversely affect the Company.	Section 7.2
Tenement Renewal	Mining and exploration tenements are subject to periodic renewal. The renewal of the term of granted tenements is subject to compliance with the applicable mining legislation and regulations and the discretion of the relevant mining authority. Renewal conditions may include increased expenditure and work commitments and/or compulsory relinquishment of areas of the Tenements. The imposition of new conditions or the inability to meet those conditions may adversely affect the operations, financial position and/or performance of the Company, and may lead to fines and/or tenure forfeiture. The Company considers the likelihood of tenure forfeiture to be low given the laws and regulations governing exploration in New South Wales, and the ongoing expenditure budgeted for by the Company. However, the consequence of forfeiture or involuntary surrender of a granted Tenement for reasons beyond the control of the Company could be significant. EL9724 and EL9725 are due to expire on 14 November 2027, within the two year period following Admission. An application for renewal may only be made in the 3 months before expiry, and renewal will be assessed having regard to the Company's performance against the approved work program for each licence. If the Crystal Ridge Approvals are not obtained, the Company may be unable to carry out the activities in the approved work program for the renewed term of EL9734.	Section 7.2

<table>
<tr><th>ITEM</th><th>SUMMARY</th><th>FURTHER INFORMATION</th></tr>
<tr><td>Commodity price volatility and exchange rate</td><td>If the Company achieves success leading to mineral production, the revenue it will derive through the sale of product exposes the potential income of the Company to commodity price and exchange rate risks. Commodity prices fluctuate and are affected by many factors beyond the control of the Company. Such factors include supply and demand fluctuations for precious and base metals, technological advancements, forward selling activities and other macro-economic factors.</td><td>Section 7.4</td></tr>
<tr><td>Other risks</td><td>There are a number of risks associated with an investment in the Company that may affect its financial performance, financial position, growth prospects and Share price. The above risks are a summary of some of the key risks, but not an exhaustive list of all of the risks associated with the Company or an investment in the Shares.
For additional specific risks please refer to Section 7.2. For other risks with respect to the industry in which the Company operates and general investment risks, many of which are largely beyond the control of the Company and its Directors, please refer to Section 7.</td><td>Sections 7.2, 7.3 and 7.4</td></tr>
<tr><td colspan="3">E. BOARD AND KEY MANAGEMENT</td></tr>
<tr><td>Who are the Directors, and key management personnel?</td><td>The Board consists of:
(a) Marnus Bothma – Managing Director;
(b) Glenn Whiddon – Non-Executive Chair; and
(c) Michael Skinner – Non-Executive Director.
Information about the experience, background and independence of each Director is set out in Section 8.1.
In addition to Mr Bothma above, key management personnel includes:
(a) Angela Germano – CFO; and
(b) Andrea Betti – Company Secretary.
Information about the experience, background and independence of each member of the key management of the Company is set out in Section 8.2.</td><td>Section 8.1, Section 8.2</td></tr>
<tr><td colspan="3">F. SIGNIFICANT INTERESTS OF KEY PEOPLE AND RELATED PARTY TRANSACTIONS</td></tr>
<tr><td>What interests do the Directors have in the securities of the Company?</td><td>The tables below set out the direct and indirect interests of the Directors in the Securities of the Company both as at the date of this Prospectus and following completion of the Offers.
As at the date of the Prospectus
<table>
<tr><th>DIRECTOR</th><th>SHARES</th><th>OPTIONS</th><th>PERFORMANCE SHARES</th><th>UNDILUTED (%)</th><th>FULLY DILUTED (%)</th></tr>
<tr><td>Marnus Bothma</td><td>1,500,000</td><td>1,833,334</td><td>950,000</td><td>10.00%</td><td>14.87%</td></tr>
<tr><td>Glenn Whiddon</td><td>1,000,000</td><td>666,667</td><td>Nil</td><td>6.67%</td><td>5.79%</td></tr>
<tr><td>Michael Skinner</td><td>2,000,000</td><td>1,500,000</td><td>950,000</td><td>13.33%</td><td>15.45%</td></tr>
</table>
Following completion of the Offers
<table>
<tr><th>DIRECTOR</th><th>SHARES</th><th>OPTIONS</th><th>PERFORMANCE SHARES</th><th>UNDILUTED (%)</th><th>FULLY DILUTED (%)</th></tr>
<tr><td>Marnus Bothma</td><td>1,750,000</td><td>2,533,334</td><td>950,000</td><td>4.38%</td><td>8.75%</td></tr>
<tr><td>Glenn Whiddon</td><td>1,250,000</td><td>1,666,667</td><td>Nil</td><td>3.13%</td><td>4.88%</td></tr>
</table></td><td>Section 8.4</td></tr>
</table>

ITEM	SUMMARY	FURTHER INFORMATION
	<table><tr><td>**Michael Skinner**</td><td>2,000,000</td><td>1,800,000</td><td>950,000</td><td>5.00%</td><td>7.94%</td></tr></table> Please refer to Section 8.4 for notes relating to the above tables. As at the date of this Prospectus, Mr Bothma and Mr Whiddon (or their nominees) intend to apply for $50,000 worth of Shares under the Offer each, and the above table assumes those Shares are allocated and issued. Mr Skinner does not intend to participate in the Offer.	
What significant benefits are payable to the Directors in connection with the Company or the Offer?	The Directors are entitled to the remuneration as disclosed in Section 8.4. The Directors will also be entitled to apply for the Options issued under the Director Offer as disclosed in Section 4.10.1	Section 8.4.
Who are the Company's substantial Shareholders and who will the Company's substantial shareholders be on completion of the Offer?	Those Shareholders holding 5% or more of the Shares on issue both as at the date of this Prospectus and on completion of the Offer is set out in Section 5.10.	Section 5.10
Who is the lead manager to the Offer?	The Company has appointed GBA Capital Pty Ltd (**Lead Manager**) as the lead manager of the Offer. The Lead Manager will receive the following fees: (a) a management fee of 1% (excluding GST) of the gross proceeds of the Offer; (b) a capital raising fee of 5% (excluding GST) of the gross proceeds of the Offer; and (c) 4,000,000 Broker Options on the terms set out in Section 10.3.	Section 4.6
What are the significant interests of advisers to the Company?	As at the date of this Prospectus, the Lead Manager (and its associates) have an interest in 1,000,000 Shares and 666,667 Options, which were acquired through participation in the Founder Capital Raising.	Section 4.6
Employee Incentive Securities Plan	For further details relating to the Company's Employee Incentive Securities Plan, refer to Section 10.5 of the Prospectus.	Section 10.5
Are there any related party transactions?	For further details regarding the agreements between the Company and its related parties, refer to Section 9.3.	Section 9.3
G. FINANCIAL INFORMATION AND DIVIDEND POLICY		
How has the Company been performing?	As the Company was only incorporated on 6 February 2024, it has limited financial performance and has no operating history. As a mineral exploration and development company, the Company is not in a position to disclose any key financial	Section 6 and Annexure C

ITEM	SUMMARY	FURTHER INFORMATION
	ratios other than its statement of profit and loss, statement of cash flows and pro-forma statement of financial position which is included in Section 6 and the Investigating Accountant's Report set out in Annexure C.	
What is the financial outlook for the Company?	Given the current status of the Company's Projects and the speculative nature of its business, the Directors do not consider it appropriate to forecast future earnings. Any forecast or projection information would contain such a broad range of potential outcomes and possibilities that it is not possible to prepare a reliable, best estimate forecast or projection on a reasonable basis.	Sections 5, 6 and Annexure C
What is the Company's dividend policy?	Payment of dividends by the Company is at the discretion of the Board. Given the stage of development of the Company, the Board anticipates that significant expenditure will be incurred in the evaluation and development of the Company's Projects. These activities, together with the possible acquisition of interests in other projects, are expected to dominate at least the first two-year period following the Company's Admission. Accordingly, the Directors have no current intention to declare and pay a dividend and no dividends are expected to be paid during the foreseeable future following the Company's Admission. In determining whether to declare future dividends, the Directors will consider the level of earnings of the Company, the operating results and overall financial condition of the Company, future capital requirements, capital management initiatives, general business outlook and other factors the Directors may consider relevant at the time of their decision. The Directors cannot and do not provide any assurances in relation to the future payment of dividends or the level of franking credits attaching to dividends.	Section 5.13
H. CAPITAL STRUCTURE		
Who are the existing Shareholders of the Company?	The existing Shareholders of the Company include related and unrelated seed capitalists, including certain Board members (and/or their associates) and the Lead Manager (and/or its associates). The current capital structure of the Company is detailed in Section 5.9.	Section 5.9
What will the Company's capital structure be on completion of the Offer and listing on ASX?	On completion of the Offer and the Company's listing on ASX, the Company will have 40,000,000 Shares, 16,000,003 Options and 3,800,000 Performance Shares on issue. The capital structure of the Company on completion of the Offer is detailed in Section 5.9.	Section 5.9
I. OVERVIEW OF THE OFFERS		
What is the Offer?	The Offer is an offer of 25,000,000 Shares at an issue price of $0.20 per Share to raise $5,000,000 (before costs).	Section 4.1
Is there a minimum subscription under the Offer?	Yes. The Minimum Subscription to the Offer is $5,000,000 (25,000,000 Shares), being the full subscription. No oversubscriptions above the Minimum Subscription will be accepted by the Company under the Offer.	Section 4.3
Why is the Offer being conducted?	The Offer is being conducted primarily to: (a) assist the Company to meet the admission requirements of ASX under Chapters 1 and 2 of the	Section 4.2

ITEM	SUMMARY	FURTHER INFORMATION
	ASX Listing Rules to facilitate the Company's application for Admission; (b) provide the Company with funding for: (i) the proposed exploration programs at the Projects (as further detailed in Section 5); (ii) evaluating acquisition opportunities that may be presented to the Board from time to time; and (iii) the Company's working capital requirements while it is implementing its business strategies; (c) provide the Company with access to capital markets to improve capital management flexibility; (d) provide the Company with the benefits of an increased profile that arises from being a listed entity; (e) broaden the Company's shareholder base and provide a liquid market for the Shares; and (f) pay transaction costs associated with the Offer.	
What are the Secondary Offers?	The Prospectus also contains the following secondary offers: (a) the offer of 4,000,000 Options to the Lead Manager (or its nominees) (**Broker Offer**); and (b) the offer of 2,000,000 Options to the Directors (or their nominees) (**Director Offer**), (together, the **Secondary Offers**). Only specified persons will be entitled to participate in the Broker Offer and Director Offer, all of whom will be approached directly by the Company.	Section 4.10
What are the purposes of the Secondary Offers	The Broker Offer and Director Offer are being undertaken so that Shares issued on exercise of the Options issued under the Secondary Offers can be offered for sale without a further disclosure document. This does not affect any escrow imposed by ASX (refer to Section 5.12).	Section 4.10
What is the proposed use of funds raised under the Offer?	The Company intends to apply funds raised under the Offer, together with existing cash reserves post-Admission, as set out in Section 5.8 to advance the Company's main objectives upon Admission. The Board is satisfied that following completion of the Offer, the Company will have sufficient working capital to carry out its stated objectives as detailed in this Prospectus.	Section 5.8
What is the Offer Price?	The price payable under the Offer is $0.20 per Share.	Section 4.1
What rights and liabilities attach to the Securities being offered?	A summary of the material rights and liabilities attaching to the Shares offered under the Offer are set out in Section 10.2. The terms and conditions of the Options offered under the Secondary Offers are set out in Section 10.3.	Section 10.2 and Section 10.3
Is the Offer underwritten?	No, the Offer is not underwritten.	Section 4.5
Are there any conditions to the Offer?	The Offer is conditional upon the following conditions being satisfied: (a) the Minimum Subscription to the Offer being reached (being, $5,000,000); and	Section 4.7

ITEM	SUMMARY	FURTHER INFORMATION
	(b) ASX granting conditional approval for the Company to be admitted to the Official List, (together, the **Conditions**). The Offer will only proceed if all Conditions are satisfied. Further details are set out in Section 4.7.	
Who is eligible to participate in the Offer?	This Prospectus does not, and is not intended to, constitute an offer or invitation in any place or jurisdiction, or to any person to whom, it would not be lawful to make such an offer or invitation or to issue this Prospectus. The distribution of this Prospectus in jurisdictions outside Australia, except to institutional and professional investors in New Zealand, Singapore, the United Kingdom and Switzerland may be restricted by law and persons who come into possession of this Prospectus should observe any of these restrictions. Any failure to comply with such restrictions may constitute a violation of applicable securities laws.	Section 4.14
How can I apply for Shares?	The process for applying for Shares in the Company is set out in Section 4.8. Applications for Shares under the Offer must be made by completing the Application Form attached to, or accompanying, this Prospectus in accordance with the instructions set out in Section 4.8 and the Application Form.	Section 4.8
What is the allocation policy?	The allocation of Shares under the Offer will be determined by the Company in consultation with the Lead Manager, having regard to the allocation policy set out in Section 4.9. No assurance can be given that any applicant will be allocated all or any Shares applied for.	Section 4.9
Will any Shares be subject to escrow?	None of the Shares issued under the Offer will be subject to escrow. However, subject to the Company complying with Chapters 1 and 2 of the ASX Listing Rules and completing the Offer, it is anticipated that the following securities will be subject to escrow: (a) 11,590,000 Shares comprising: (i) 5,690,000 Shares, subject to escrow for a 24-month period from the date of Official Quotation; (ii) 3,400,000 Shares, subject to escrow until 24 March 2027 (being 12 months from their date of issue); (iii) 2,500,000 Shares, subject to escrow until 19 June 2027 (being 12 months from their date of issue); (b) 16,000,003 Options, comprising: (i) 7,333,335 Options, subject to escrow for a 24-month period from the date of Official Quotation; (ii) 2,666,668 Options, subject to escrow until 24 March 2027 (being 12 months from their date of issue); (iii) 2,000,000 Options under the Director Offer, subject to escrow for a 24-month period from the date of Official Quotation; (iv) 4,000,000 Options under the Broker Offer, subject to escrow for a 24-month period from the date of Official Quotation; and	Section 5.12

ITEM	SUMMARY	FURTHER INFORMATION
	(c) 3,800,000 Performance Shares, subject to escrow for a 24-month period from the date of Official Quotation. During the period in which restricted Shares are prohibited from being transferred, trading in Shares may be less liquid which may impact on the ability of a Shareholder to dispose of his or her Shares in a timely manner. The Company will announce to ASX full details (quantity and duration) of the Shares required to be held in escrow prior to the Shares commencing trading on ASX. The Company confirms its 'free float' (the percentage of the Shares that are not restricted and are held by shareholders who are not related parties (or their associates) of the Company at the time of Admission) will be not less than 20% in compliance with ASX Listing Rule 1.1 Condition 7.	
Will the Shares be quoted on ASX?	Application for quotation of all Shares to be issued under the Offer will be made to ASX no later than 7 days after the date of this Prospectus.	Section 4.12
What are the key dates of the Offer?	The key dates of the Offer are set out in the indicative timetable in Section 2.	Section 2
What is the minimum application size under the Offer?	Applications for Shares under the Offer must be for a minimum of $2,000 worth of Shares (10,000 Shares) and thereafter, in multiples of 2,500 Shares and payment for the Shares must be made in full at the Offer Price of $0.20 per Share.	Section 4.8
J. ADDITIONAL INFORMATION		
Is there any brokerage, commission or duty payable by applicants?	No brokerage, commission or duty is payable by applicants on the acquisition of Shares under the Offer. However, the Company will pay an aggregate cash fee to the Lead Manager of 6% (ex GST) of the total amount raised under the Offer.	Section 9.1
Can the Offer be withdrawn?	Yes. The Company reserves the right not to proceed with the Offer at any time before the issue of Shares to successful applicants. If the Offer does not proceed, application monies will be refunded (without interest).	Section 4.17
What are the tax implications of investing in Shares?	The acquisition and disposal of Shares will have consequences, which will differ depending on the individual financial affairs of each investor. Holders of Shares may be subject to Australian tax on dividends and possibly capital gains tax on a future disposal of Shares subscribed for under this Prospectus. It is not possible to provide a comprehensive summary of the possible taxation positions of all potential applicants. As such, all potential investors in the Company are urged to obtain independent financial advice about the consequences of acquiring Shares from a taxation viewpoint and generally.	Section 4.16
What are the corporate governance principles and policies of the Company?	To the extent applicable, in light of the Company's size and nature, the Company has adopted *The Corporate Governance Principles and Recommendations (4th Edition)* as published by ASX Corporate Governance Council (**Recommendations**). The Company's full Corporate Governance Plan is available from the Company's website (www.abccom.com.au). Prior to listing on the ASX, the Company will announce its main corporate governance policies and practices and the	Section 8.6

ITEM	SUMMARY	FURTHER INFORMATION
	Company's compliance and departures from the Recommendations.	
Where can I find more information about this Prospectus or the Offer?	(a) By speaking to your accountant, financial adviser, stockbroker, lawyer or other professional adviser; (b) By contacting the Company Secretary, on +61 8 6188 8181; or (c) By contacting the Share Registry, on +61 2 8591 8509.	
Can general meetings of shareholders be held using technology?	The Company's constitution permits the use of technology at general meetings of shareholders (including wholly virtual meetings) to the extent permitted under the Corporations Act, Listing Rules and applicable law.	Section 10.2

This Section is a summary only and is not intended to provide full information for investors intending to apply for Shares offered pursuant to this Prospectus. This Prospectus should be read and considered in its entirety.

4. DETAILS OF THE OFFER

4.1 The Offer

The Offer is an initial public offering of 25,000,000 Shares at an issue price of $0.20 per Share to raise $5,000,000 (before associated costs).

All Shares offered under this Prospectus will be fully paid and will rank equally with the existing Shares currently on issue. Please refer to Section 10.2 for a summary of the material rights and liabilities attaching to the Shares.

The Offer is made on the terms and is subject to the Conditions set out in this Prospectus.

4.2 Purpose of the Offer

The primary purposes of the Offer are to:

(a) assist the Company to meet the admission requirements of ASX under Chapters 1 and 2 of the ASX Listing Rules to facilitate the Company's application for Admission;

(b) provide the Company with funding for:

  (i) the proposed exploration programs at the Projects (as further detailed in Section 5);

  (ii) evaluating acquisition opportunities that may be presented to the Board from time to time; and

  (iii) the Company's working capital requirements while it is implementing its business strategies;

(c) provide the Company with access to capital markets to improve capital management flexibility;

(d) provide the Company with the benefits of an increased profile that arises from being a listed entity;

(e) broaden the Company's shareholder base and provide a liquid market for the Shares; and

(f) pay transaction costs associated with the Offer.

The Company intends to apply the funds raised under the Offer together with its existing cash reserves in the manner detailed in Section 5.8.

4.3 Minimum subscription

The minimum subscription is $5,000,000.

If the Minimum Subscription has not been raised within four (4) months after the date of this Prospectus or such period as varied by the ASIC, no Shares will be issued under the Offer and the Company will repay all application monies for the Shares within the time prescribed under the Corporations Act, without interest.

4.4 Oversubscriptions

No oversubscriptions above the Minimum Subscription will be accepted by the Company under the Offer.

4.5 Underwriter

The Offer is not underwritten.

4.6 Lead Manager

The Company has appointed GBA Capital Pty Ltd (ACN 643 039 123) (AFS Authorised Representative Number 001285020 of Licence Number 544680 held by GBA Capital

Holdings Pty Ltd) (**Lead Manager**) as lead manager to the Offer. In consideration for services to be provided under the Lead Manager Mandate, the Company has agreed to:

(a) pay the Lead Manager a management fee of 1% (excluding GST) of the gross proceeds of the Offer;

(b) pay the Lead Manager a capital raising fee of 5% (excluding GST) of the gross proceeds of the Offer; and

(c) issue the Lead Manager 4,000,000 unlisted Options exercisable at $0.30 each and expiring four years from the date of Official Quotation of the Company's Shares on the ASX.

The total value of the fees to be received by the Lead Manager (including the total value of the 4,000,000 Options to be issued to the Lead Manager) is equal to 16.34% of the total funds to be raised under the Offer. For the purposes of determining the total value of the fees to be received by the Lead Manager, a total value of $516,800 has been attributed to the 4,000,000 Options to be issued to the Lead Manager (based on the valuation detailed in Section 6 and the Investigating Accountant's Report set out in Annexure C).

The Options will be issued pursuant to the Broker Offer.

For further information in relation to the appointment of the Lead Manager, please refer to Section 9.1.

As at the date of this Prospectus, the Lead Manager and its associates have an interest in 1,000,000 Shares and 666,667 Options, which were acquired through participation in the Founder Capital Raising.

4.7 Conditions of the Offer

The Offer is conditional upon the following conditions being satisfied:

(a) ASX granting conditional approval for the Company to be admitted to the Official List; and

(b) the Minimum Subscription to the Offer being reached,

(together the **Conditions**).

If the Conditions are not satisfied then the Offer will not proceed and the Company will repay all application monies received under the Offer within the time prescribed under the Corporations Act, without interest.

4.8 Applications

Applications for Shares under the Offer must be made by using the relevant Application Form as follows:

(a) using an online Application Form accompanying the electronic version of this Prospectus which is available at https://xcend.app/abccommoditiesipo2026 and paying the application monies electronically by BPAY® or EFT (Electronic Funds Transfer); or

(b) completing a paper-based application using the relevant Application Form attached to, or accompanying, this Prospectus or a printed copy of the relevant Application Form attached to the electronic version of this Prospectus.

By completing an Application Form, each applicant under the Offer will be taken to have declared that all details and statements made by them are complete and accurate and that they have personally received the Application Form together with a complete and unaltered copy of the Prospectus.

Applications for Shares under the Offer must be for a minimum of $2,000 worth of Shares (10,000 Shares) and thereafter in multiples of 2,500 Shares and payment for the Shares must be made in full at the Offer Price of $0.20 per Share.

If paying by BPAY® or EFT (Electronic Funds Transfer), please follow the instructions on the Application Form. A unique reference number will be quoted upon completion of the online application. Your BPAY or EFT reference number will process your payment to your

application electronically and you will be deemed to have applied for such Shares for which you have paid. Applicants using BPAY or EFT should be aware of their financial institution's cut-off time (the time payment must be made to be processed overnight) and ensure payment is processed by their financial institution on or before the day prior to the Closing Date. You do not need to return any documents if you have made payment by BPAY or EFT.

If an Application Form is not completed correctly or if the accompanying payment is the wrong amount, the Company may, in its discretion, still treat the Application Form to be valid. The Company's decision to treat an application as valid, or how to construe, amend or complete it, will be final.

The Company reserves the right to close the Offer early.

4.9 Allocation policy under the Offer

The allocation of Shares under the Offer will be determined by the Company in consultation with the Lead Manager.

The Company, in consultation with the Lead Manager, retains an absolute discretion regarding the basis of allocation of Shares under the Offer and reserves the right, in its absolute discretion, to allot to any applicant a lesser number of Shares than the number for which the applicant applies for, or to reject any application. If the number of Shares allotted is fewer than the number applied for, surplus application money will be refunded without interest as soon as practicable.

No applicant under the Offer has any assurance of being allocated all or any Shares applied for. The allocation of Shares by Directors (in consultation with the Lead Manager) will be influenced by the following factors:

(a) the number of Shares applied for by particular applicants;

(b) the overall level of demand under the Offer;

(c) the Company's desire for an informed and active trading market following its listing on ASX;

(d) the Company's desire to establish a wide spread of investors, including institutional investors;

(e) recognising the ongoing support of existing Shareholders;

(f) the likelihood that particular applicants will be long-term Shareholders;

(g) ensuring an appropriate Shareholder base for the Company going forward; and

(h) any other factors that the Company and the Lead Manager consider appropriate.

The Company will not be liable to any person not allocated Shares or not allocated the full amount applied for.

4.10 Secondary Offers

4.10.1 Director Offer

This Prospectus includes the offer of a total of:

(a) 700,000 Options to Mr Marnus Roland Bothma (or his nominees);

(b) 1,000,000 Options to Mr Glenn Whiddon (or his nominees); and

(c) 300,000 Options to Mr Michael Skinner (or his nominees).

The Options to be issued to the Directors (**Director Options**) under the Director Offer will be issued with an exercise price of $0.30 each, expiring at 5:00 pm (WST) on the fourth anniversary of the Official Quotation of the Company's Shares on the ASX and otherwise on the terms and conditions set out in Section 10.3. The Securities issued under the Director Offer will not be quoted, but the Company will apply for quotation of all Shares issued upon exercise of the Director Options.

Only Messrs Bothma, Whiddon and Skinner (or their respective nominees) may accept the Director Offer. A personalised Application Form in relation to this Director Offer will be provided to Messrs Bothma, Whiddon, and Skinner together with a copy of this Prospectus.

The Options to be issued to the Directors under the Director Offer constitute a financial benefit given to a related party of the Company for the purposes of section 208 of the Corporations Act. Chapter 2E of the Corporations Act applies to the Company notwithstanding that it is not yet listed. The Director Options are being offered to the Directors as part of their remuneration negotiated on arm's length terms. The Board (with each Director abstaining in relation to the Director Options proposed to be issued to him) considers that the issue of the Director Options constitutes reasonable remuneration having regard to the circumstances of the Company and the circumstances of each Director, including the responsibilities involved in their office, for the purposes of section 211 of the Corporations Act. Accordingly, Shareholder approval under section 208 of the Corporations Act is not required for the Director Offer.

4.10.2 Broker Offer

This Prospectus includes an offer of 4,000,000 Options (**Broker Options**) to be issued to the Lead Manager (or its nominees) in part consideration for corporate advisory and capital raising services provided to the Company by the Lead Manager (**Broker Offer**).

Refer to Section 9.1 for a summary of the material terms of the Lead Manager Mandate.

The Broker Options will be issued with an exercise price of $0.30 each, expiring at 5:00 pm (WST) on the fourth anniversary of the Official Quotation of the Company's Shares on the ASX and otherwise on the terms and conditions stated in Section 10.3. The Options will not be quoted, but the Company will apply for quotation of all Shares issued upon exercise of the Broker Options.

Only the Lead Manager (and/or its nominees) may accept the Broker Offer. A personalised Application Form in relation to the Broker Offer will be issued to the Lead Manager or its nominees together with a copy of this Prospectus.

All Broker Options (and any Shares issued on exercise) are expected to be restricted from trading for 24 months from the date of Official Quotation in accordance with the ASX Listing Rules. A summary of the anticipated application of escrow to the Company's Securities is set out in Section 5.12.

4.11 Purpose of the Secondary Offers

The Secondary Offers are made under this Prospectus so that Shares issued on exercise of the Options issued under the Secondary Offers can be offered for sale without a further disclosure document, subject to the Corporations Act and the terms of any applicable ASIC relief. This does not affect any escrow imposed by ASX, and the Options issued under the Secondary Offers (and any Shares issued on their exercise) are expected to be restricted securities for 24 months from the date of Official Quotation (refer to Section 5.12). The Secondary Offers will open on the opening date of the Offer and remain open until the Company's admission to the Official List, unless closed earlier by the Company, in its sole discretion.

An Application Form and instructions on how to apply in relation to each of the Secondary Offers will only be provided to the relevant parties by the Company. Applications for Securities under the Secondary Offers must only be made using the Application Form to be provided by the Company and attached to, or accompanying this, Prospectus.

The Shares issued upon the future exercise of Options issued under a Secondary Offer will rank equally with the Shares on issue at the date of this Prospectus. A summary of the material rights and liabilities attaching to the Shares is set out in Section 10.2.

No payment is required to subscribe for Securities under any of the Secondary Offers. Accordingly, no funds will be raised pursuant to the Secondary Offers.

4.12 ASX listing

Application for Official Quotation by ASX of the Shares offered pursuant to this Prospectus will be made within 7 days after the date of this Prospectus. However, applicants should be aware that ASX will not grant Official Quotation of any Shares until the Company has

complied with Chapters 1 and 2 of the ASX Listing Rules and has received the approval of ASX to be admitted to the Official List. Accordingly, the Shares may not be able to be traded for some time after the close of the Offer.

If the Shares are not admitted to Official Quotation by ASX before the expiration of three (3) months after the date of this Prospectus, or such period as varied by the ASIC, the Company will not issue any Shares under the Offer and will repay all application monies for the Shares within the time prescribed under the Corporations Act, without interest.

The Company will not apply for Official Quotation of the securities issued pursuant to the Secondary Offers under this Prospectus.

The fact that ASX may grant Official Quotation to the Shares is not to be taken in any way as an indication of the merits of the Company or the Securities offered for subscription under this Prospectus.

4.13 Issue

Subject to the Conditions set out in Section 4.7 being satisfied, issue of Shares offered by this Prospectus will take place as soon as practicable after the Closing Date.

Pending the issue of the Shares or payment of refunds pursuant to this Prospectus, all application monies will be held by the Company in trust for the applicants in a separate bank account as required by the Corporations Act. However, the Company will be entitled to retain all interest that accrues on the bank account and each applicant waives the right to claim interest.

The Directors (in consultation with the Lead Manager) will determine the recipients of the Shares in their sole discretion in accordance with the allocation policy detailed in Section 4.9. The Directors reserve the right to reject any application or to allocate any applicant fewer Shares than the number applied for. Where the number of Shares issued is less than the number applied for, or where no issue is made, surplus application monies will be refunded without any interest to the applicant as soon as practicable after the Closing Date.

Holding statements for Shares allocated to the Company's sponsored subregister and confirmation of allocation for Clearing House Electronic Subregister System (CHESS) holders will be mailed to applicants being allocated Shares under the Offer as soon as practicable after their issue.

4.14 Applicants outside Australia

This Prospectus does not, and is not intended to, constitute an offer in any place or jurisdiction, or to any person to whom, it would not be lawful to make such an offer or to issue this Prospectus.

The distribution of this Prospectus in jurisdictions outside Australia is restricted by law and persons who come into possession of this Prospectus should observe any of these restrictions, including those outlined in the Important Notice Section of this Prospectus. In particular, this Prospectus may not be distributed in the United States or elsewhere outside Australia, except to institutional and professional investors in New Zealand, Singapore, the United Kingdom and Switzerland in transactions exempt from local prospectus or registration requirements. Any failure to comply with such restrictions may constitute a violation of applicable securities laws. The return of a completed Application Form will be taken by the Company to constitute a representation and warranty by you that you have complied with these restrictions.

Further details in respect of participation by institutional and professional investors in New Zealand, Singapore, the United Kingdom and Switzerland are set out in the Important Notice Section of this Prospectus.

4.15 Commissions payable

The Lead Manager is responsible for paying, at its own cost and out of the fees payable to it by the Company under the Lead Manager Mandate, any commissions payable to other licensed securities dealers or Australian financial services licensees. The Lead Manager determines the amount of those commissions. The appointment or inclusion of any other participating licensed securities dealers or Australian financial services licensees is subject

to the Company's prior written consent (not to be unreasonably withheld). No commission is payable by the Company in addition to the fees payable to the Lead Manager described in Section 4.6.

4.16 Taxation

The acquisition and disposal of Shares will have tax consequences, which will differ depending on the individual financial affairs of each investor. Holders of Shares may be subject to Australian tax on dividends and possibly capital gains tax on a future disposal of Shares subscribed for under this Prospectus.

It is not possible to provide a comprehensive summary of the possible taxation positions of all prospective applicants. As such, all prospective investors in the Company are urged to obtain independent taxation and financial advice about the consequences of acquiring Shares from a taxation viewpoint and generally.

To the maximum extent permitted by law, the Company, its officers and each of their respective advisers accept no liability and responsibility with respect to the taxation consequences of subscribing for Shares under this Prospectus or the reliance of any applicant on any part of the summary contained in this Section.

No brokerage, commission or duty is payable by applicants on the acquisition of Shares under the Offer.

4.17 Discretion regarding the Offer

The Offer may be withdrawn at any time before the issue of Shares to successful applicants. If the Offer, or any part of it, does not proceed, all relevant application monies will be refunded (without interest) in accordance with applicable laws.

The Company and the Lead Manager also reserve the right to close the Offer (or any part of it) early, extend the Offer (or any part of it), accept late applications either generally or in particular cases, reject any application or bid, or allocate to any applicant fewer Shares than applied for.

5. COMPANY AND PROJECTS OVERVIEW

5.1 Background

The Company was incorporated on 6 February 2024 as "BG Iron Ore Pty Ltd". It changed its name to "ABC Commodities Pty Ltd" on 16 March 2026 and converted to a public company on 24 April 2026. The Company was formed for the purpose of acquiring, exploring and developing mineral resource projects in Australia and overseas.

Since incorporation, the Company has undertaken pre-listing activities as described below.

(a) **Subdivision of issued capital**

On incorporation, the Company issued 2,000 Shares at an issue price of $1.00 per Share to its two founding shareholders. On 11 March 2026, the Company's shareholders approved a subdivision of the Company's issued capital on a 1:1,000 basis, following which the Company had 2,000,000 Shares on issue.

(b) **Founder Capital Raising**

On 24 March 2026, the Company completed its initial capital raising round through the issue of 6,000,000 Shares to the initial investors of the Company (**Founder Investors**) at an issue price of $0.03 per Share to raise $180,000 (**Founder Capital Raising**). As part of the Founder Capital Raising, the Company agreed to issue each Founder Investor two (2) free Options for every three (3) Shares subscribed for under the Founder Capital Raising.

(c) **Issue of ABCUOP1 Options and Performance Shares**

On 20 March 2026, the Company issued 6,000,000 Options exercisable at $0.30 each on or before 20 March 2031 (ABCUOP1 Options) and 3,800,000 Performance Shares for aggregate consideration of $48,000 to four investors, being Lodni Investments Pty Ltd, Mr Michael Skinner, Knightons Way Pty Ltd and Ms Lauren Shepherd, each of whom received 1,500,000 ABCUOP1 Options and 950,000 Performance Shares. The ABCUOP1 Options were issued for nil cash consideration as part of the same offer as the Performance Shares. Further details of the Performance Shares, including the holders and vesting milestones, are set out in Section 10.4.

(d) **Seed Capital Raising**

On 19 June 2026, the Company completed a further seed capital raising round through the issue of 5,000,000 Shares to related and unrelated professional and sophisticated investors (**Seed Investors**) at an issue price of $0.10 per Share to raise $500,000 (**Seed Capital Raising**).

The Company has also focused on evaluating numerous acquisition opportunities in respect of early-stage and advanced mineral resource projects in Australia, and acquiring, exploring and developing projects in New South Wales, Australia.

The Company and its wholly owned subsidiary, Crystal Ridge Holdings Pty Ltd (**CR Holdings**), together hold a 100% interest in four Tenements, comprising the following Projects which are all located in New South Wales. The Tenements comprising the Projects are considered prospective for tin, copper, gold, zinc and tungsten mineralisation, with silver reported in association with some historically worked deposits. Specifically:

(i) the Crystal Ridge Project, comprising EL9734 and EL9942, is considered prospective for tin, copper, gold and tungsten mineralisation associated with an intrusion-related hydrothermal system within the New England Orogen. Mineralisation at Willi Willi was first identified in 1891 and was the subject of intermittent surface and underground mining until approximately 1909, which produced small quantities of high grade copper-silver ore from oxidised gossan zones. The Independent Geologist considers Willi Willi to be the most advanced target, hosting tin-copper-silver mineralisation within calc-silicate and

skarn altered carbonate bearing horizons, with Mt Jacob and Ivy Ridge remaining less well tested and the Bald Knob and Top Bald Knob gold-tungsten surface target within EL9942 not yet drilled;

(ii) the Woodlawn East Project, comprising EL9725, is considered prospective for copper, zinc and gold associated with a working model of magnetite-garnet skarn systems and related sulphide mineralisation. The causative intrusion and genetic relationships remain unresolved. The Independent Geologist considers Ryans to host the most extensive drill defined copper-zinc mineralisation within the Project, with Astrids containing local gold and base metal mineralisation and Terry Hie containing a thick interval of magnetite-garnet skarn with only limited associated sulphides; and

(iii) the Marks Hill Project, comprising EL9724, is considered prospective for intrusion-related tungsten mineralisation hosted within quartz vein and greisen systems developed proximal to granite-sediment contacts within the Lachlan Orogen. Historical prospecting and small scale mining commenced in the early 1900s, with intermittent production reported between 1914 and 1953 from narrow, high grade wolframite bearing veins at the Marks Hill Mine and surrounding occurrences. The Independent Geologist considers Reids Flat to be the priority target, hosting mapped greisen mineralisation that remains untested below surface.

Please refer to Section 5.2 and the Independent Tenement Report set out in Annexure B for further details in relation to the Tenements and the Projects. The Projects represent a strategic focus for the Company on copper, gold, tin and tungsten exploration in New South Wales within areas of established geological prospectivity and identified exploration targets. The Crystal Ridge Project is located within the New England Orogen and the Marks Hill and Woodlawn East Projects are located within the Lachlan Orogen, each of which is a historically productive mineral province.

Further details are set out in the Independent Geologist's Report in Annexure A.

5.2 Crystal Ridge Project

5.2.1 Overview

The Crystal Ridge Project comprises two tenements, EL9734 and EL9942 (the **Crystal Ridge Project**).

TENEMENT	REGISTERED HOLDER	STATUS	GRANT DATE	EXPIRY DATE	AREA (UNITS)	INTEREST ON ADMISSION
EL9734	Crystal Ridge Holdings Pty Ltd	Granted (renewed)	13 December 2024[1]	13 December 2032[1]	4 Units	100%
EL9942[2]	Crystal Ridge Holdings Pty Ltd	Granted	24 August 2026	24 August 2029	39 Units	100%

Notes:

1. EL9734 was due to expire on 13 December 2026. The Company made an application for renewal on 17 July 2026, and on 23 September 2026, EL9734 was renewed over the full area of 4 units for a further term of six years, effective 14 December 2026.
2. CR Holdings applied for and was granted EL9942 on 24 August 2026. EL9942 was preceded by Exploration Licence Application No 7049 which was lodged on 8 May 2026.

On 10 March 2026, Strategic Commodities Pty Ltd (ACN 641 711 695) (**Strategic Commodities**) and Crystal Ridge Holdings Pty Ltd (ACN 695 448 223) (**CR Holdings**), the latter being a wholly owned subsidiary of the Company, entered into an agreement (**Acquisition Agreement**) whereby Strategic Commodities agreed to sell and CR Holdings agreed to purchase a 100% interest in exploration licence EL9734. The material terms of the Acquisition Agreement are summarised in Section 9.2.1.

Mr Michael Skinner, a Director of the Company, is a director of and holds 50% of the issued shares in Strategic Commodities. Ms Lauren Shepherd, who holds Options and Performance Shares in the Company, is also a director of Strategic Commodities.

The acquisition of the Crystal Ridge Project completed on 20 July 2026. In consideration for the acquisition of the Crystal Ridge Project, the Company issued Strategic Commodities 2,000,000 Shares.

Separately to the Acquisition Agreement, on 24 August 2026, exploration licence EL9942 was granted to CR Holdings over an area of 98.4km² for a term of 3 years expiring on 24 August 2029. EL9942 surrounds EL9734 and forms part of the Crystal Ridge Project.

Part of EL9942 lies within of the Carrai State Forest which is an exempted area under the Mining Act. The Willi Willi National Park, The Castles Nature Reserve and Fifes Knob Nature Reserve are excluded from the area of EL9942. Refer to the Independent Tenement Report in Annexure B for further details.

Further details on the tenements comprising Crystal Ridge Project are set out in the Independent Tenement Report attached to this Prospectus in Annexure B.

The Crystal Ridge Project is an early-stage polymetallic project located in the mid-north coast of New South Wales, approximately 50 kilometres north-west of Kempsey. The general location of the Crystal Ridge Project and the prospects is shown in Figure 1.

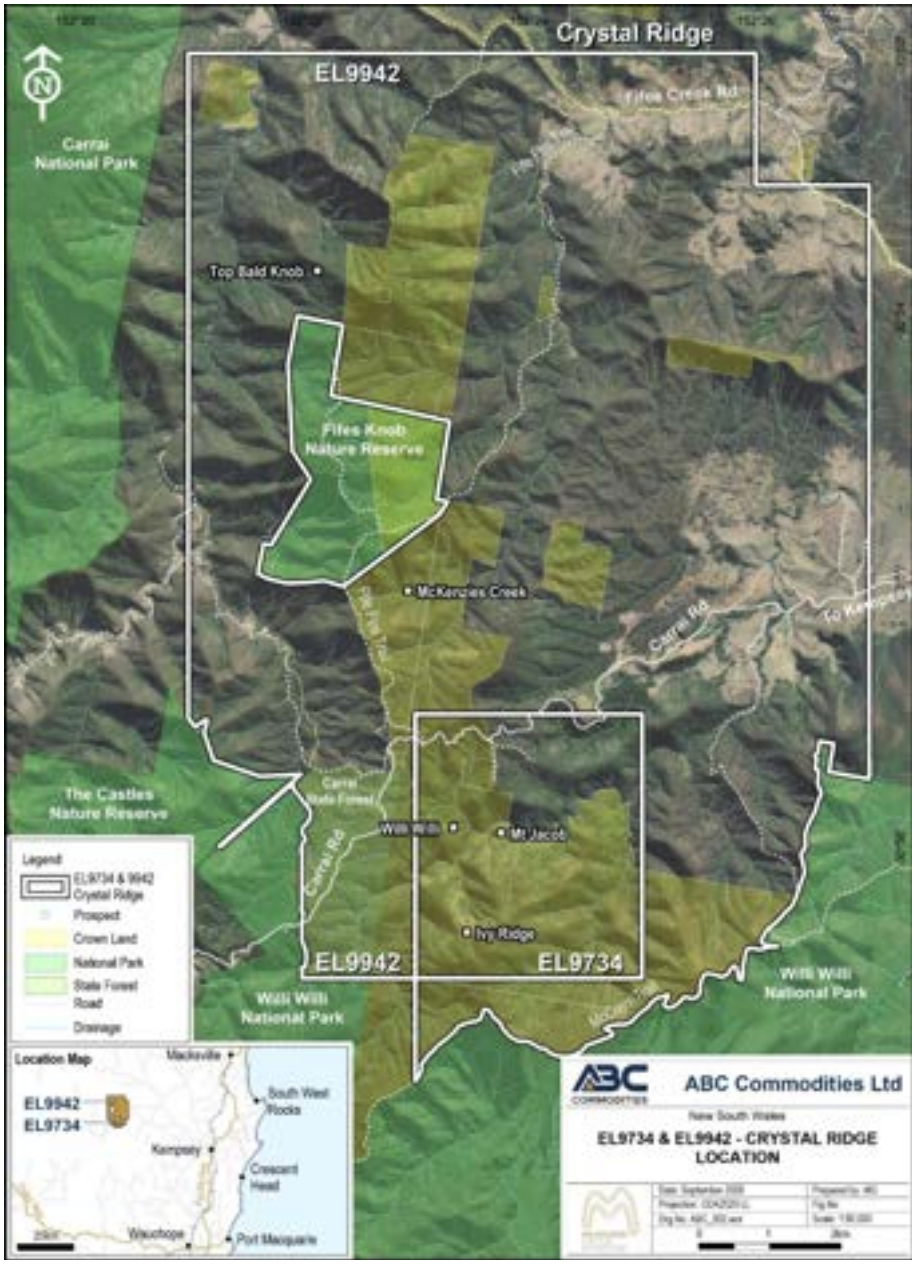


Figure 1: Location of Crystal Ridge and Main Prospects

5.2.2 Geology of the Crystal Ridge Project

The Crystal Ridge Project is located within the southern New England Orogen and straddles the northern margin of the Hastings Block and the southern Nambucca Block. These are two fault-bounded structural domains. EL9734 is predominantly underlain by Carboniferous to Permian sedimentary rocks of the Hastings Block, comprising interbedded siltstone, sandstone, diamictite, conglomerate and carbonate-bearing units, including the Yessabah Limestone. Much of northern EL9942 lies within the more strongly deformed Nambucca Block and is underlain principally by the Parrabel beds. The Parrabel beds are intruded by the Fife Adamellite in the Bald Knob area.

Three principal mineralised prospects are recognised within EL9734:

(a) Willi Willi, where tin-copper-silver mineralisation is principally associated with skarn and calc-silicate alteration near the basal contact of the Yessabah Limestone;

(b) Ivy Ridge, where copper-tungsten mineralisation occurs in skarn, veins and sulphide-bearing zones spatially associated with intrusive rocks and their contacts; and

(c) Mt Jacob, where gold mineralisation occurs within fractured and altered sedimentary rocks containing quartz-sulphide vein and stockwork development.

Within northern EL9942, historical surface exploration at Bald Knob and Top Bald Knob identified gold-tungsten anomalism associated with the Fife Adamellite and the surrounding Parrabel beds. This area has not been drill tested. Its relationship to the mineralisation within EL9734 has not been established.

The genetic relationships between the individual prospects have not been demonstrated and remain an exploration interpretation. The continuity, geometry and subsurface extent of mineralisation remain incompletely tested across much of the Project, and no Mineral Resource has been estimated. Further details are set out in the Independent Geologist's Report in Annexure A.

5.2.3 Crystal Ridge Project – Historical Mining and Exploration

Mineralisation at Willi Willi was first identified in 1891, with intermittent surface and underground mining continuing until approximately 1909. Early workings focused on oxidised gossan zones and produced small quantities of high grade copper and silver ore. Primary sulphide mineralisation was recognised but was not extensively exploited at the time, largely due to lower grades and the metallurgical limitations then prevailing.

Modern systematic exploration commenced with CRA Exploration Pty Ltd (**CRAE**) between 1979 and 1983. CRAE completed detailed geological mapping, stream sediment and drainage geochemistry, soil and rock chip sampling, ground geophysics (induced polarisation and magnetics) and drilling (auger, percussion and pre-collared diamond), which confirmed Sn-Cu-Ag mineralisation associated with skarn-altered carbonate rocks at Willi Willi and identified gold and base metal anomalism at Mt Jacob.

BHP Minerals Ltd undertook follow-up exploration between 1983 and 1986, shifting focus towards gold mineralisation at Mt Jacob. This work defined a coherent gold-in-soil anomaly at Mt Jacob (values up to approximately 0.97 ppm Au), confirmed anomalous tin and tungsten mineralisation across the Willi Willi–Ivy Ridge corridor, and recognised that mineralisation may be related to a deeper intrusive source, although the recommended deeper drilling was not undertaken.

During the 1990s and early 2000s, CRAE, Homestake Australia Ltd and PlatSearch NL undertook targeted re-evaluation, compilation and reinterpretation of the historical datasets. PlatSearch reinterpreted the Willi Willi Prospect as a laterally continuous, stratabound Sn–Cu skarn system, with the stronger mineralised zone interpreted to extend approximately 500m north-south and up to 270m east-west at its widest point, based on compilation and sectioning of the historical drilling data.

Since 2014, exploration by Thomson Resources Ltd, Syndicate Minerals Pty Ltd and Strategic Commodities has been limited to data compilation and reinterpretation, with minimal field-based activity, largely as a result of land access constraints. Drilling completed to date across the Project is limited, shallow and confined to the Willi Willi, Ivy

Ridge and Mt Jacob prospects. Further details are set out in the Independent Geologist's Report in Annexure A.

EL9734, one of the two tenements comprising the Crystal Ridge Project, was granted subject to a condition that the Company must not prospect on any land on which native title has not been extinguished under the *Native Title Act 1993* (Cth) (**Native Title Act**) without the prior written consent of the Minister administering the *Mining Act 1992* (NSW) (**Mining Act**). Native title has not been proved to be extinguished over parts of EL9734 (including areas of Crown land) and is therefore taken to be claimable over those areas.

Before carrying out exploration activities on those areas, the Company must comply with the native title processes under the Native Title Act, which includes complying with the "future act" provisions of the Native Title Act and, depending on the nature of the proposed activities, undertaking the "right to negotiate" procedure or an alternative procedure prescribed under the Native Title Act (such as the "expedited procedure", or negotiating an indigenous land use agreement or other native title agreement with any native title parties), before the Minister will grant consent to prospect. This may delay or restrict its exploration activities at the Crystal Ridge Project. Further details are set out in the Independent Tenement Report in Annexure B.

An application for the Minister's consent to undertake prospecting operations on land where native title may exist within EL9734 was lodged on 19 June 2026 and remains pending as at the date of this Prospectus. As part of that application, the right to negotiate process under the Native Title Act has commenced, with a notification date for the purposes of section 29 of the Native Title Act of 30 July 2026. Under the Native Title Act, a person may only become a native title party in relation to the proposed future act if a native title claim is lodged within 3 months after the notification date (being by 30 October 2026) and the claimant is registered within 4 months after the notification date (being by 30 November 2026). If there is no native title party at the end of that 4 month period, the right to negotiate process will conclude and the Minister may determine the consent application. If there is a native title party, the Company must negotiate in good faith with that party and, if agreement is not reached, an application to the National Native Title Tribunal for a determination in relation to the proposed future act cannot be made until at least 6 months after the notification date, being 30 January 2027. The searches summarised in the Independent Tenement Report did not identify any native title claim or determination overlapping EL9734. The Company cannot carry out prospecting operations on those areas of EL9734 over which native title is claimable until the Minister's consent is granted and a written access arrangement under section 140 of the Mining Act 1992 (NSW) in respect of those areas is in place.

5.3 Woodlawn East Project

5.3.1 Overview

On 14 November 2024, exploration licence EL9725 was granted to the Company (the **Woodlawn East Project**), further details of which are set out in the following table:

TENEMENT	REGISTERED HOLDER	STATUS	GRANT DATE	EXPIRY DATE	AREA (UNITS)	INTEREST ON ADMISSION
EL9725	ABC Commodities Pty Ltd	Granted	14 November 2024	14 November 2027	30 Units	100%

Notes:

1. EL9725 was granted to the Company before its conversion to a public company and the registered holder is still recorded on the register as ABC Commodities Pty Ltd the Company's former name.

Further details on the Tenement comprising the Woodlawn East Project are set out in the Independent Tenement Report attached to this Prospectus in Annexure B. The Woodlawn East Project is an early stage copper-zinc-gold project and covers 84.4km^2 in the northeast of Lake Bathurst and south of Goulburn on the Southern Tablelands of NSW, as shown by Figure 2:



Figure 2: Location of Woodlawn East

5.3.2 Geology at Woodlawn East Project

The Woodlawn East Project lies within the Lachlan Orogen, in the Lake George district, where Silurian felsic volcanic and associated sedimentary sequences (including the Woodlawn Volcanics) host known base metal mineralisation, including the Woodlawn and Captains Flat deposits. The Project area comprises Ordovician to Devonian volcanic, sedimentary and intrusive rocks affected by folding, faulting and hydrothermal alteration. The structural framework of the Project is dominated by folding associated with the Mulwaree Syncline and by regional faulting.

The current working model for Woodlawn East is a magnetite–garnet skarn associated copper–zinc–gold system developed within altered volcanic and sedimentary sequences of the Mulwaree Syncline. Although Woodlawn East occurs within a district containing Silurian VMS deposits, no stratiform massive sulphide body or other definitive evidence of

classic VMS mineralisation has been demonstrated within EL9725. The regional VMS setting therefore provides geological context rather than the preferred genetic model for mineralisation identified to date. Mineralisation has been identified at three principal prospects:

(a) Ryans is the most extensively drilled prospect and comprises magnetic and geochemical targets extending over approximately 500-600m. Historical drilling intersected copper, zinc and locally gold mineralisation associated with magnetite bearing skarn. Mineralisation has been intersected at several locations, but continuity between individual intersections has not been demonstrated;

(b) Astrids is associated with Magnetic Anomaly 20 and gold and base metal anomalism; and

(c) Terry Hie is associated with Magnetic Anomaly 18. Diamond drilling intersected approximately 91 m of magnetite–garnet skarn, with only limited sulphide and copper mineralisation.

Reported intervals are downhole lengths and true widths cannot generally be determined from the available historical information. Mineralisation is spatially associated with magnetic responses, altered lithological contacts and interpreted structural features; however, the relative influence of lithology, structure and intrusive activity on sulphide localisation remains unresolved. The available drilling at this Project is shallow and irregularly spaced and has not established the geometry, continuity or scale of mineralisation at any of the prospects. No Mineral Resource has been estimated and exploration potential remains conceptual in nature. Further details are set out in the Independent Geologist's Report in Annexure A.

5.3.3 Woodlawn East Project – Historical Mining and Exploration

The Woodlawn East Project was explored in the mid-1990s by CRAE as part of a joint venture with PlatSearch.

Systematic drilling commenced in 1995 when PlatSearch completed reconnaissance RAB drilling targeting magnetic anomalies identified from airborne geophysics. Following review of the 1995 results, CRAE entered the joint venture in early 1996 and completed follow up exploration comprising 46 aircore holes, six precollared diamond drillholes totalling approximately 1,016 m, SIROTEM electromagnetic surveying, downhole geophysics, geochemical sampling and geological and petrological studies. The drilling confirmed magnetite–garnet skarn alteration and local sulphide mineralisation; however, the geometry, continuity and economic significance of mineralised zones remain poorly constrained.

5.4 Marks Hill Project

5.4.1 Overview

On 14 November 2024, EL9724 was granted to the Company (the **Marks Hill Project**), as set out in the following table:

TENEMENT	REGISTERED HOLDER[1]	STATUS	GRANT DATE	EXPIRY DATE	AREA (UNITS)	INTEREST ON ADMISSION
EL9724	ABC Commodities Pty Ltd	Granted	14 November 2024	14 November 2027	58 Units	100%

Notes:

1. EL9724 was granted to the Company before its conversion to a public company and the registered holder is still recorded on the register as ABC Commodities Pty Ltd, the Company's former name.

The Marks Hill Project is an early-stage tungsten project and covers an area of 164.8km^2 and is located 50 kilometres southeast of Cowra in central New South Wales, as shown by Figure 3.

The security deposit required under the conditions of EL9724 was increased from $10,000 to $47,000 by an instrument of variation registered on 16 July 2026. The Company currently holds $10,000 in security for EL9724, and the additional $37,000 is payable by 30 October

2026. The Company paid the additional security deposit of $37,000 on 16 October 2026. If the additional security is not provided when due, the Company would be in breach of the conditions of EL9724, which may result in penalties or, in serious cases, cancellation of the licence. Refer to the Independent Tenement Report in Annexure B for further details.

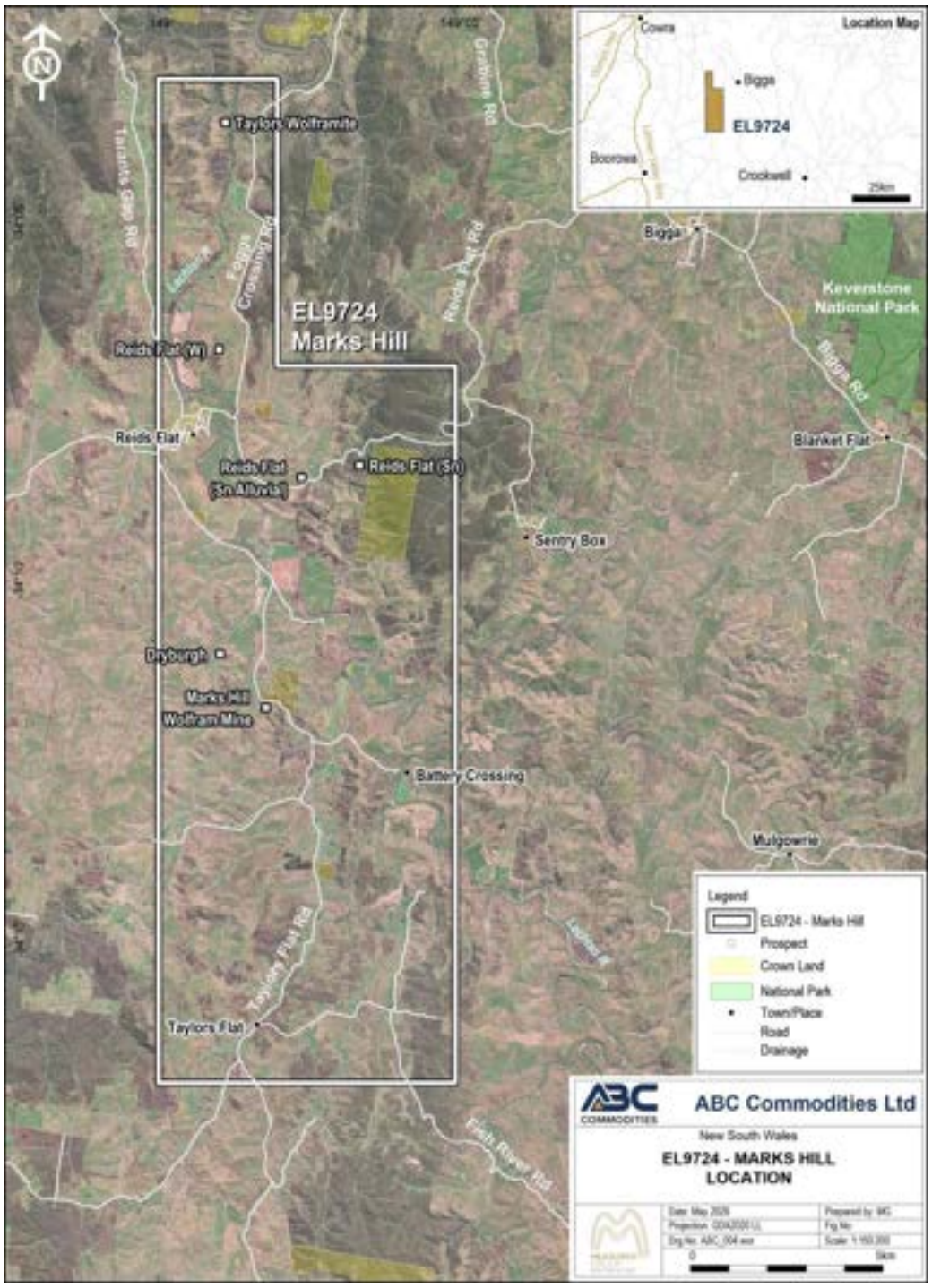


Figure 3: Location of Marks Hill Project

5.4.2 Geology at Marks Hill Project

The Marks Hill Project lies within the Lachlan Orogen of New South Wales as can be seen in Figure 3. Within the Project area, tungsten mineralisation is spatially associated with granitoid intrusions of the Wyangala Batholith and related intrusive phases developed along the eastern margin of the batholith. The Project area is situated within a structurally complex intrusive metasedimentary corridor extending north–south through Reids Flat, Taylors, Marks Hill and Dryburgh.

The Project contains several discrete tungsten bearing occurrences distributed along a broadly north–south prospective intrusive–metasedimentary corridor. Known

mineralisation is spatially associated with granite–metasediment contacts, greisen alteration and structurally controlled quartz veining. Continuity between individual prospects has not been demonstrated. Key prospects include:

(a) The Marks Hill Prospect comprising a small historical tungsten–copper mine developed on steeply dipping quartz veins within metasedimentary rocks proximal to intrusive contacts. Individual underground samples returned up to 3.40% WO_3 and 11.41% WO_3. These are historical individual sample results from targeted mineralised exposures and should not be interpreted as representative grades or mineralised widths;

(b) The Taylors Prospect, a tungsten prospect hosted within wolframite-bearing quartz veins developed in greisenised intrusive rocks proximal to granitoid contacts, with historical shaft sampling returning an individual result of 3.15% WO_3, which is not considered representative of the broader prospect;

(c) The Reids Flat Prospect, a tungsten mineralisation prospect hosted within a mapped greisen occurrence of approximately 180 m by up to 40 m developed along the granite margin, with seven historical composite rock chip samples returning between 0.021% W and 0.47% W. The mapped dimensions do not demonstrate continuity of mineralisation and the samples do not establish representative grade, thickness or continuity; and

(d) The Dryburgh Prospect, a possible concealed granite cupola target based on greisen, quartz veining and contact metamorphism.

Historical exploration identified mineralisation at The Reids Flat Prospect, The Taylors Prospect, The Marks Hill Prospect and The Dryburgh Prospect. However, the available information does not adequately define the geometry, continuity or scale of these occurrences. Mineral Resources have not been estimated for the Project in accordance with the JORC Code and further evaluation and systematic exploration is required to assess the scale, continuity and grade of the identified mineralisation. Further details are set out in the Independent Geologist's Report in Annexure A.

5.4.3 Marks Hill Project – Historical Mining and Exploration

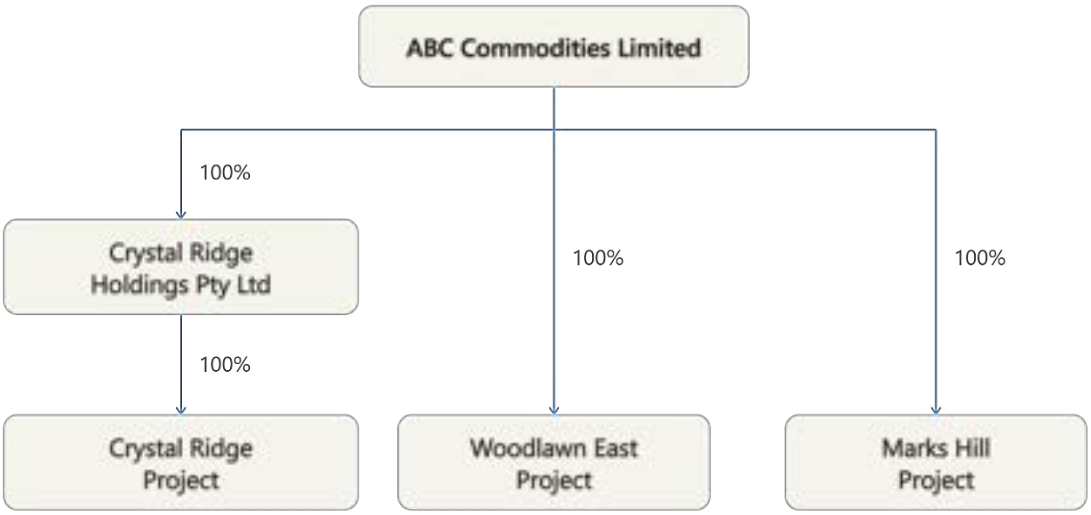
The Marks Hill Prospect comprises a small historical wolframite mine, discovered in the early 1900s, with intermittent, small-scale production reported between 1914 and 1953. Workings comprised shallow adits, shafts and cross-cuts driven along steeply dipping quartz vein systems. Mining focused on narrow, high-grade wolframite-bearing quartz veins. No reliable records of production tonnage or grade have been identified.

Modern exploration was undertaken intermittently between 1966 and 1986 by a number of explorers. Early chip sampling at the Taylors Prospect in 1966 was followed by regional mapping and geochemical sampling by Serpentine Minerals NL (1971) and by St Joe Australia (1983, over EL2016). In 1981, work at Marks Hill undertaken by Peter H. Stitt included underground mapping, channel style sampling and drilling. The work tested steeply dipping quartz vein systems beneath the historical workings and provided the most detailed subsurface geological information available for the prospect.

Exploration completed to date has confirmed structurally controlled tungsten mineralisation associated with quartz vein and greisen systems. However, it remains limited in scale, is predominantly based on historical datasets and has not been validated to modern standards. Further details are set out in the Independent Geologist's Report in Annexure A.

5.5 Group Structure

The Company's corporate structure upon Admission is set out below:



Crystal Ridge Holdings Pty Ltd was incorporated in Western Australia on 19 February 2026 and is a wholly owned subsidiary of the Company. This entity holds the Tenements comprising the Crystal Ridge Project.

5.6 Business model

The Company's proposed business model following completion of the Offer will be primarily focused on undertaking exploration and development activities on the Projects.

As a mineral exploration and development company, ABC will look to deliver growth and value for Shareholders through achieving exploration success from exploration and evaluation programs.

The Company's main objectives upon Admission will be to:

(a) systematically explore and seek to develop each of the Projects;

(b) assess new strategic acquisitions and investment opportunities that may present;

(c) implement a growth strategy and actively canvas other mineral exploration and resource opportunities which have the potential to generate growth and value for Shareholders; and

(d) provide working capital for the Company.

The Company proposes to undertake the exploration programs detailed at Section 5.7 with a view to progressively advancing the Projects. Any returns to the investors will be dependent on the Company being successful in making mineral discoveries and, where feasible, commercialising and developing those assets.

As noted in paragraph (b) above, the Company intends to assess new strategic acquisitions and investment opportunities that may present and will actively canvass other mineral exploration and resource opportunities which have the potential to generate growth and value for shareholders. The Board will consider and evaluate the merits of any acquisition and investment opportunities that arise depending on current market sentiments and the Company's current finances and appetite for additional assets.

The funds raised under the Offer, together with existing cash reserves post-Admission, will allow the Company to progress its business model.

5.6.1 Key dependencies of the Company's business model

The key dependencies influencing the viability of the Company's business model are:

(a) maintaining title to the Tenements;

(b) the Company's ability to obtain and retain all necessary approvals (including any regulatory or third-party approvals) required to undertake its proposed exploration programs;

(c) exploration success on the Projects, resulting in increased confidence in the commercial viability of the Projects;

(d) retaining and recruiting key personnel skilled in the mining and resources sector;

(e) sufficient worldwide demand for tungsten, copper, tin, gold and zinc;

(f) the market price of tungsten, copper, tin, gold and zinc remaining higher than the Company's costs of any future production (assuming successful exploration and development of the Projects by the Company); and

(g) minimising environmental impacts and complying with environmental and health and safety requirements.

5.6.2 Key advantages of an investment in the Company

The Directors are of the view that an investment in the Company provides the following non-exhaustive list of advantages:

(a) subject to raising the Minimum Subscription and obtaining the required approvals and land access arrangements, the Company expects to have sufficient funds to carry out the exploration programs described in Section 5.7;

(b) the Company will hold a portfolio of exploration assets located in New South Wales considered by the Board to be prospective for tungsten, copper, tin, gold and zinc, supported by the Independent Geologist's Report at Annexure A;

(c) an experienced team to progress exploration of the Projects;

(d) the Projects provide simultaneous exposure to copper, tin, gold, zinc and tungsten, which are used in a range of energy, industrial, manufacturing and defence applications; and

(e) the Board and technical advisers bring combined decades of exploration, project development and capital markets experience.

5.7 Proposed Exploration Program

5.7.1 Crystal Ridge Project

The Company's proposed two-year exploration program on the Crystal Ridge Project is set out below:

(a) undertake ground truthing, access and drill site preparation, geological mapping, rock chip sampling and geochemical analysis across the Willi Willi, Mt Jacob and Ivy Ridge prospects;

(b) undertake geophysical surveying to further refine drill targets;

(c) complete approximately 3,500 metres of drilling across the three prospects, comprising approximately 2,750 metres of RC drilling and 750 metres of diamond drilling (1,000m RC drilling and 500m diamond drilling at Willi Willi, 1,250m RC drilling and 250m diamond drilling at Mt Jacob and 500m RC drilling at Ivy Ridge); and

(d) undertake analytical work and downhole geophysics, metallurgical testwork, geological modelling, technical interpretation and rehabilitation, and assess the results of those works to determine follow-up exploration.

If regulatory approvals or landholder access arrangements for the Crystal Ridge Project (**Crystal Ridge Approvals**) are not received by the time of the Company's admission to the Official List, ABC intends to allocate the majority of funds otherwise allocated to the Crystal Ridge Project towards exploration at the Marks Hill and Woodlawn East Projects. This scenario is intended to ensure that exploration capital is efficiently allocated and that the Company maintains meaningful technical progress across the broader portfolio during any period of regulatory or access constraint at Crystal Ridge.

If the Crystal Ridge Approvals are not received by the time the Company is admitted to the Official List, the Crystal Ridge Project would be maintained on a holding budget intended to meet the expenditure in the approved work program for each Crystal Ridge Tenement, undertake technical data compilation and advance pre-approval preparatory work, while the majority of capital would be directed towards expanded drilling and target definition programs at the Marks Hill Project and Woodlawn East Project.

Under that scenario, exploration at the Crystal Ridge Project would be limited to database management and geological mapping, geophysical surveys across the Willi Willi, Mt Jacob and Ivy Ridge prospects (limited to airborne surveys, and to ground work on land where the required consents and access arrangements are in place), technical interpretation and tenure related activities, with no drilling during the holding period. This work is intended to maintain and refine the geological and geophysical interpretation and support efficient recommencement of field exploration if the Crystal Ridge Approvals are subsequently obtained.

As described in Section 5.2.3, the application for the Minister's consent in respect of EL9734 remains subject to the right to negotiate process under the Native Title Act. A native title claim may be lodged until 30 October 2026 and registered until 30 November 2026, and the consent application cannot be determined before the end of that period. Activity approvals must also be obtained before drilling or other assessable prospecting operations are carried out. Having regard to the indicative timetable in Section 2, the Company expects that the Crystal Ridge Approvals will not have been obtained by Admission and that it will commence exploration under the scenario in which the Crystal Ridge Approvals have not been granted.

If the Crystal Ridge Approvals are obtained after Admission, the Board will reassess the uncommitted exploration budget, having regard to exploration results, existing commitments and available funds, and may recommence the Crystal Ridge program described above. The Company will announce any material change to its proposed use of funds to ASX. If the Crystal Ridge Approvals are refused or are not obtained, the Company may be unable to carry out the activities in the approved work program for EL9734, which may affect the Company's ability to retain EL9734 (refer to Section 7.2).

Further information is set out in the Independent Geologist's Report at Annexure A.

The proposed exploration budget for the Crystal Ridge Project is as follows:

PROJECT EXPLORATION ACTIVITY	CRYSTAL RIDGE APPROVALS GRANTED[1]	CRYSTAL RIDGE APPROVALS NOT GRANTED[1]
	EXPLORATION BUDGET ($)[2]	EXPLORATION BUDGET ($)[2]
Pre-drilling and preparation	$544,180	$471,180[3]
Drilling and field activities	$1,130,320	$0
Sampling, assaying and QA/QC	$321,500	$0
Data processing and interpretation	$272,000	$0
Project management	$150,000	$75,000
Total	**$2,418,000**	**$546,180**

Notes:

1. Refer to Section 5.7.1 for further details on these two scenarios.
2. Assuming that the Minimum Subscription of $5,000,000 is raised under the Offer.
3. This amount includes budgeted costs for geophysics, geological surveys and tenure related costs.

5.7.2 Woodlawn East Project

The Company's proposed two-year exploration program on the Woodlawn East Project is set out below:

(a) undertake ground truthing of priority target areas;

(b) approximately 1,000m of air core drilling;

(c) undertake associated analytical work and technical interpretation; and

(d) assess the results of those works to refine priorities for subsequent exploration, including any more intensive prospect scale drilling.

If the Crystal Ridge Approvals are not received by the time of Admission, the Woodlawn East program will be expanded to include airborne geophysics, drill target definition and approximately 2,000 metres of drilling, comprising approximately 1,000 metres of air core drilling and 1,000 metres of RC drilling, with associated analytical work and interpretation.

The proposed exploration budget for the Woodlawn East Project is as follows:

PROJECT EXPLORATION ACTIVITY	CRYSTAL RIDGE APPROVALS GRANTED[1]	CRYSTAL RIDGE APPROVALS NOT GRANTED[1]
	EXPLORATION BUDGET ($)[2]	EXPLORATION BUDGET ($)[2]
Pre-drilling and preparation	$15,350	$247,170
Drilling and field activities	$99,000	$279,000
Sampling, assaying and QA/QC	$60,000	$120,000
Data processing and interpretation	$16,400	$16,400
Project management	$30,000	$30,000
Total	**$220,750**	**$692,570**

Notes:

1. Refer to Section 5.7.1 for further details on these two scenarios.
2. Assuming that the Minimum Subscription of $5,000,000 is raised under the Offer.

5.7.3 Marks Hill Project

The Company's proposed two-year exploration program on the Marks Hill Project is set out below:

(a) conduct RC and air Core drilling (approximately 1,000m RC and 1,000m air core);

(b) undertake rock chip sampling and geochemistry and airborne geophysics; and

(c) assess the results of those works to identify areas warranting more detailed follow-up exploration.

If the Crystal Ridge Approvals are not received by the time of Admission, the Marks Hill program will be expanded to include expanded soil sampling, geophysics, geochemistry, ground truthing and target assessment, and approximately 4,333 metres of drilling, comprising approximately 3,333 metres of RC drilling and 1,000 metres of air core drilling, with associated analytical work, modelling and technical studies.

The proposed exploration budget for the Marks Hill Project is as follows:

PROJECT EXPLORATION ACTIVITY	CRYSTAL RIDGE APPROVALS GRANTED[1]	CRYSTAL RIDGE APPROVALS NOT GRANTED[1]
	EXPLORATION BUDGET ($)[2]	EXPLORATION BUDGET ($)[2]
Pre-drilling and preparation	$97,960	$882,960
Drilling and field activities	$125,000	$790,000
Sampling, assaying and QA/QC	$310,000	$387,500
Metallurgical testwork	$150,000	$0

PROJECT EXPLORATION ACTIVITY	CRYSTAL RIDGE APPROVALS GRANTED[1]	CRYSTAL RIDGE APPROVALS NOT GRANTED[1]
	EXPLORATION BUDGET ($)[2]	EXPLORATION BUDGET ($)[2]
Data processing and interpretation	$117,415	$254,735
Project management	$78,875	$108,875
Total	**$879,250**	**$2,424,070**

Notes:

1. Refer to Section 5.7.1 for further details on these two scenarios.
2. Assuming that the Minimum Subscription of $5,000,000 is raised under the Offer.

Each of the Tenements, including EL9724 and EL9725, is subject to a condition that the Company must not prospect on land on which native title has not been extinguished without the prior written consent of the Minister. Drilling and other assessable prospecting operations also require an activity approval under section 23A of the Mining Act, and a written access arrangement is required with each relevant landholder before prospecting on that land. As at the date of this Prospectus, no access arrangements are in place in respect of EL9725, and the only access arrangement in place within EL9724 relates to Lot 1 in Deposited Plan 1217631. The expanded programs at the Marks Hill and Woodlawn East Projects are therefore also subject to obtaining these consents, approvals and access arrangements and may be delayed, reduced or redirected if they are not obtained. The exploration budgets in this Section 5.7 do not include a separate contingency allowance.

5.8 Use of funds

The Company intends to apply funds raised from the Offer, together with existing cash reserves post-Admission, over the first two years following Admission as follows:

FUNDS AVAILABLE	CRYSTAL RIDGE APPROVALS GRANTED[1]		CRYSTAL RIDGE APPROVALS NOT GRANTED[1]	
	MINIMUM SUBSCRIPTION ($) ($5,000,000)	PERCENTAGE OF FUNDS (%)	MINIMUM SUBSCRIPTION ($) ($5,000,000)	PERCENTAGE OF FUNDS (%)
Existing cash reserves[2]	$430,382	7.93%	$430,382	7.93%
Funds raised from the Offer	$5,000,000	92.07%	$5,000,000	92.07%
Total	**$5,430,382**	**100.00%**	**$5,430,382**	**100.00%**
ALLOCATION OF FUNDS				
Exploration at the Crystal Ridge Project[3]	$2,418,000	44.53%	$546,180	10.06%
Exploration at the Woodlawn East Project[3]	$220,750	4.07%	$692,570	12.75%
Exploration at the Marks Hill Project[3]	$879,250	16.19%	$2,424,070	44.64%
Expenses of the Offer[4]	$515,222	9.49%	$515,222	9.49%
Administration costs[5]	$970,000	17.86%	$970,000	17.86%
Working capital[6]	$427,160	7.87%	$282,340	5.20%
Total	**$5,430,382**	**100.00%**	**$5,430,382**	**100.00%**

Notes:

1. Refer to Section 5.7.1 for further details on these two scenarios.
2. This is the cash reserves of the Company as at 30 June 2026. Refer to the Financial Information set out in Section 6 for further details. The Company intends to apply these funds towards the purposes set out in this table, including the payment of the expenses of the Offer of which various amounts will be payable prior to completion of the Offer.
3. Refer to Section 5.7 and the Independent Geologist's Report in Annexure A for further details with respect to the Company's proposed exploration programs at the Projects.
4. Refer to Section 10.10 for further details. The Company notes that the total costs of the Offer are $634,676 less $119,454 which has already been paid from existing cash reserves.
5. Administration costs include the general costs associated with the management and operation of the Company's business including administration expenses, management salaries, directors' fees, rent and other associated costs.
6. To the extent that:
   (a) the Company's exploration activities warrant further exploration activities; or
   (b) the Company identifies additional acquisition or investment opportunities,

   the Company's working capital will also be utilised to fund such further exploration activities and/or acquisition or investment costs (including due diligence investigations and expert's fees in relation to such acquisitions or investments) as applicable. Any amounts not so expended will be applied toward corporate and administration costs for the period subsequent to the initial two year period following Admission.

The above table is a statement of current intentions as of the date of this Prospectus. Prospective investors should note that, as with any budget, the allocation of the funds may change depending on various intervening events and new circumstances, including the outcome of exploration and development activities (including, exploration success or failure), regulatory developments, the Crystal Ridge Approvals, and market and general economic conditions. Accordingly, the Board reserves the right to alter the way funds are applied on this basis.

It is anticipated that the funds raised under the Offer (presuming the Minimum Subscription is raised) will enable two years of full operations. It should be noted that the Company may not be fully self-funding through its own operational cash flow at the end of this period. Accordingly, the Company may require additional capital beyond this point, which will likely involve the use of additional debt or equity funding. Future capital needs will also depend on the success or failure of the Company's Projects. The Board will consider the use of additional debt or equity funding where it is appropriate to accelerate growth, fund additional exploration on the Projects or to capitalise on acquisition or investment opportunities in the resources sector.

The Directors consider that following completion of the Offer, the Company will have sufficient working capital to carry out its stated objectives. However, it should be noted that an investment in the Company is highly speculative and prospective investors are encouraged to read the risk factors outlined in Section 7.

5.9 Capital structure

The capital structure of the Company as at the date of this Prospectus and following completion of the Offer (assuming the Minimum Subscription under the Offer is raised) is set out in the table below:

Shares[1]

	MINIMUM SUBSCRIPTION
Shares currently on issue[2]	15,000,000
Shares to be issued pursuant to the Offer[3]	25,000,000
Total Shares on completion of the Offer	**40,000,000**

Notes:

1. The material rights and liabilities attaching to the Shares are summarised in Section 10.2.
2. Comprising:
   (a) 2,000,000 Shares (adjusted for the 1:1000 subdivision of capital which occurred on 11 March 2026) issued upon incorporation of the Company;
   (b) 6,000,000 Shares issued to investors under the Founder Capital Raising;

(c) 5,000,000 Shares issued to investors under the Seed Capital Raising; and

(d) 2,000,000 Shares issued to Strategic Commodities as consideration for the acquisition of the Crystal Ridge Project on 20 July 2026.

3. 25,000,000 Shares to be issued at an issue price of $0.20 per Share to raise $5,000,000 under the Offer.

Options

	MINIMUM SUBSCRIPTION
Options currently on issue[1]	10,000,003
Options to be issued under the Offer	Nil
Options to be issued under the Director Offer	2,000,000
Options to be issued under the Broker Offer	4,000,000
Total Options on completion of the Offer[2]	**16,000,003**

Notes:

1. Comprising 4,000,003 Options (ABCUOP) with an expiry date of 24 March 2030 and an exercise price of $0.30 each and 6,000,000 Options (ABCUOP1) with an expiry date of 20 March 2031 and an exercise price of $0.30 each. Refer to Section 10.3 for the terms of the Options.
2. The terms and conditions attaching to the Options are set out in Section 10.3.

Performance Shares

	MINIMUM SUBSCRIPTION
Performance Shares currently on issue[1]	3,800,000
Performance Shares to be issued under the Offer, or Secondary Offers	Nil
Total Performance Shares on issue after completion of the Offer	**3,800,000**

Notes:

1. Refer to Section 10.4 for a summary of the terms and conditions of the Performance Shares.

5.10 Substantial Shareholders

Those Shareholders holding 5% or more of the Shares on issue as at the date of this Prospectus are set out in the table below.

SHAREHOLDER	SHARES	OPTIONS	PERFORMANCE SHARES	PERCENTAGE (%)
Knightons Way Pty Ltd[1]	1,500,000	1,833,334	950,000	10.00%
Marnus Bothma and associates[2]	1,500,000	1,833,334	950,000	10.00%
GBA Capital and associates[3]	1,000,000	666,667	Nil	6.67%
Pheakes Pty Ltd	1,000,000	666,667	Nil	6.67%
Glenn Ross Whiddon[4]	1,000,000	666,667	Nil	6.67%
WACC Pty Ltd	1,000,000	Nil	Nil	6.67%
Michael Skinner and Strategic Commodities Pty Ltd[5]	2,000,000	1,500,000	950,000	13.33%

Notes:

1. This entity is associated with founder and former director of the Company, Dean Hildebrand.

2. Held indirectly through Short Street Capital Pty Ltd <The Bothma Family Trust A/C>, an entity that Mr Marnus Bothma is a director of and Lodni Investments Pty Limited, an entity that is controlled by a related party of Mr Marnus Bothma. Refer to Section 8.4 for further details on the Director interests.
3. Includes the interest of Saba Nominees Pty Ltd who is an associate of GBA Capital Pty Ltd.
4. Held directly by Mr Whiddon.
5. Options and Performance Shares are held directly by Michael Skinner. The 2,000,000 Shares are held by Strategic Commodities Pty Ltd which Mr Skinner is a director of and holds 50% of the issued shares.

Based on information known to the Company as at the date of this Prospectus, on completion of the issue of Shares under the Offer with the Minimum Subscription (assuming that Mr Bothma and Mr Whiddon (or their nominees) are each issued 250,000 Shares under the Offer and no other existing substantial Shareholder subscribes for Shares under the Offer), the following persons (together with their associates) will have a relevant interest in 5% or more of the Shares on issue:

SHAREHOLDER	SHARES	OPTIONS	PERFORMANCE SHARES	PERCENTAGE (%) UNDILUTED	PERCENTAGE (%) DILUTED
Michael Skinner and Strategic Commodities Pty Ltd[1]	2,000,000	1,800,000	950,000	5.00%	7.94%

Notes:

1. Assumes Michael Skinner (and/or his nominee) receives 300,000 Options pursuant to the Director Offer. Refer to Section 8.4 for further details on the Director interests.

Other than as stated above, the above table does not account for any Shares that may be acquired under the Offer.

The Company will announce to the ASX details of its top-20 Shareholders following completion of the Offer prior to the Shares commencing trading on ASX.

5.11 Potential dilution for Shareholders from conversion of Performance Shares and Options

Shareholders should note that, if the Vesting Conditions for the Performance Shares are achieved and the Performance Shares are subsequently converted into Shares, their holdings will be diluted. No immediate dilution will occur as a result of the Performance Shares, however, should each Vesting Condition be achieved 3,800,000 Shares will be issued.

Presuming that the Minimum Subscription is achieved, and the Vesting Conditions are met, this will increase the number of Shares on issue from 40,000,000 to 43,800,000, which will in turn dilute each Shareholders' holding by approximately 8.68%.

In addition, if all 16,000,003 Options on issue on completion of the Offer are exercised, the number of Shares on issue will increase from 40,000,000 to 56,000,003, which will dilute each Shareholder's holding by approximately 28.57%. If all Options are exercised and all Performance Shares convert, the number of Shares on issue will increase to 59,800,003, which will dilute each Shareholder's holding by approximately 33.11%.

5.12 Restricted Securities

Subject to the Company being admitted to the Official List and completing the Offer, certain Shares will be classified by ASX as restricted securities and will be required to be held in escrow for up to 24 months from the date of Official Quotation. During the period in which these Shares are prohibited from being transferred, trading in Shares may be less liquid which may impact on the ability of a Shareholder to dispose of Shares in a timely manner.

While the ASX has not yet confirmed the final escrow position, the Company anticipates that the following Securities will be subject to escrow:

(a) 11,590,000 Shares comprising:

(i) 5,690,000 Shares, subject to escrow for a 24-month period from the date of Official Quotation;

(ii) 3,400,000 Shares, subject to escrow until 24 March 2027 (being 12 months from their date of issue);

(iii) 2,500,000 Shares, subject to escrow until 19 June 2027 (being 12 months from their date of issue);

(b) 16,000,003 Options, comprising:

(i) 7,333,335 Options, subject to escrow for a 24-month period from the date of Official Quotation;

(ii) 2,666,668 Options, subject to escrow until 24 March 2027 (being 12 months from their date of issue);

(iii) 2,000,000 Options under the Director Offer subject to escrow for a 24 month period from the date of Official Quotation;

(iv) 4,000,000 Options under the Broker Offer subject to escrow for a 24 month period from the date of Official Quotation; and

(c) 3,800,000 Performance Shares, subject to escrow for a 24-month period from the date of Official Quotation.

The number of Securities that are subject to ASX imposed escrow are at ASX's discretion in accordance with the ASX Listing Rules and underlying policy. The above is a good faith estimate of the Shares that are expected to be subject to ASX imposed escrow.

The Company will announce to the ASX full details (quantity and duration) of the Shares required to be held in escrow prior to the Shares commencing trading on ASX (which admission is subject to ASX's discretion and approval).

The Company's 'free float' (being the percentage of Shares not subject to escrow and held by Shareholders that are not related parties of the Company (or their associates) at the time of Admission) will be approximately 69.20% comprising all Shares issued other than shares subject to ASX imposed escrow or held by Directors or promoters.

5.13 Dividend policy

Payment of dividends by the Company is at the discretion of the Board. Given the stage of development of the Company, the Board anticipates that significant expenditure will be incurred in the evaluation and development of the Company's Projects. These activities, together with the possible acquisition of interests in other projects, are expected to dominate at least, the first two-year period following the Company's Admission. Accordingly, the Directors have no current intention to declare and pay a dividend and no dividends are expected to be paid during the foreseeable future following the Company's listing on the ASX.

In determining whether to declare future dividends the Directors will consider the level of earnings of the Company, the operating results and overall financial condition of the Company, future capital requirements, capital management initiatives, general business outlook and other factors the Directors may consider relevant at the time of their decision.

The Directors cannot and do not provide any assurances in relation to the future payment of dividends or the level of franking credits attaching to dividends.

5.14 Additional Information

Prospective investors are referred to and encouraged to read in its entirety each of:

(a) the Independent Geologist's Report in Annexure A for further details about the geology, location and mineral potential of the Company's Projects;

(b) the Independent Tenement Report in Annexure B for further details in respect to the Company's interests in the Tenements; and

(c) the Investigating Accountant's Report in Annexure C for further details on the Company's financials.

6. FINANCIAL INFORMATION

6.1 Introduction

This Section 6 sets out the Financial Information of the Company. The Directors are responsible for the preparation and inclusion of all Financial Information in this Prospectus. The purpose of the inclusion of the Financial Information is to illustrate the effects of the Offer (and the Secondary Offers) on the financial position of the Company.

PKF Perth has prepared an Investigating Accountant's Report in respect of the Financial Information, as set out in Annexure C. Investors should note the scope and limitations of the Investigating Accountant's Report.

The Financial Information and Investigating Accountant's Report should also be read in conjunction with the other information contained in this Prospectus, including:

(a) the risk factors described in Section 7;

(b) the proposed use of funds described in Section 5.8;

(c) the indicative capital structure described in Section 5.9; and

(d) the Investigating Accountant's Report set out in Annexure C.

Investors should also note that past performance is not an indication of future performance of the Company.

The Company was incorporated on 6 February 2024 as a proprietary company limited by shares and converted to a public company on 24 April 2026.

The Company is the holding company which owns 100% of the issued capital of its subsidiary, Crystal Ridge Holdings Pty Ltd, which was incorporated on 19 February 2026 (together in this section 6 referred to as the **Group**).

The financial information relating to the Company and Group contained in this Section 6 includes:

(a) the Company's statutory historical financial information for the financial period ended 30 June 2024 (FY24) and 30 June 2025 (FY25) and the Group's statutory historical financial information for the financial period ended 30 June 2026 (FY26) comprising:

  (i) audited historical statement of profit or loss and other comprehensive income for periods ended 30 June 2024, 30 June 2025 and 30 June 2026;

  (ii) audited historical statement of financial position as at 30 June 2024, 30 June 2025, and 30 June 2026; and

  (iii) audited statutory historical cash flow statement for periods ended 30 June 2024, 30 June 2025, and 30 June 2026,

  (together, the **Statutory Historical Financial Information**); and

(b) the pro forma historical consolidated Statement of Financial Position of the Group as at 30 June 2026, including the pro forma adjustments applied to the Historical Financial Information of the Group as at 30 June 2026, to illustrate the events and transactions related to the Offer as if they had occurred at 30 June 2026 (**Pro Forma Historical Financial Information**).

The Statutory Historical Financial Information and the Pro Forma Historical Financial Information are together referred to as the **Financial Information**.

All amounts disclosed in Section 6 are unless otherwise noted, rounded to the nearest Australian dollar. Some numerical figures included in this Prospectus have been subject to rounding adjustments. Any differences between totals and sums of components in figures or tables contained in this Prospectus are due to rounding.

6.2 Basis of preparation of the Pro Forma Financial Information

The Financial Information included in this Prospectus is intended to present potential investors with information to assist them in understanding the underlying historical financial performance, cash flow and financial position of the Company and Group. The Directors are responsible for the preparation and inclusion of the Financial Information in the Prospectus.

The Financial Information is presented in an abbreviated form insofar as it does not include all the disclosures, statements, comparative information and notes required in an annual financial report prepared in accordance with Australian Accounting Standards applicable to general purpose financial reports prepared in accordance with the Corporations Act.

The Statutory Historical Financial Information has been prepared in accordance with the recognition and measurement principles of Australian Accounting Standards, which are consistent with International Financial Reporting Standards issued by the International Accounting Standards Board, and the accounting policies adopted by the Company (as detailed in Section 6.8). The Pro Forma Statement of Financial Position has been prepared for the purpose of inclusion in this Prospectus. It has been derived from the Statutory Historical Financial Information and includes pro forma adjustments for certain subsequent events and transactions associated with the Offer (as detailed in Section 6.7) as if those events and transactions had occurred as at 30 June 2026.

The statutory historical financial information of the Company and Group has been extracted from its general purpose financial statements for the periods ended 30 June 2024, 30 June 2025 and 30 June 2026, which were audited by PKF Perth in accordance with applicable Australian Auditing Standards. Unmodified audit reports were issued with respect to the financial statements for the periods ended 30 June 2024 and 30 June 2025. The audit report with respect to the financial statements for the year ended 30 June 2026 included an emphasis of matter in relation to a material uncertainty that may cast doubt on the ability of the Group to continue as a going concern. However, the audit opinion was not modified in this regard.

The Directors of the Company are of the view that, following receipt of the proceeds from the Offer, the Company will have sufficient funding to pursue its activities and continue as a going concern.

The Financial Information has been reviewed by PKF Perth in accordance with the Australian Standard on Assurance Engagements ASAE 3450 *Assurance Engagements involving Corporate Fundraisings and/or Prospective Financial Information*. PKF Perth has prepared an Investigating Accountant's Report, which is presented as an Independent Limited Assurance Report in respect of the Financial Information. A copy of this report, which includes an explanation of the scope and limitations of the Investigating Accountant's work, is set out in Annexure C. Investors should note the scope and limitations of the Investigating Accountant's Report.

Investors should note that past results are not a guarantee of future performance.

The Directors have considered the matters detailed in ASIC Regulatory Guide 170 and believe that they do not have a reasonable basis to forecast future earnings given the current status of the Projects and the speculative nature of the Company's business. Accordingly, any forecast or projected financial information would contain such a broad range of potential outcomes and possibilities that it is not possible to prepare a reliable best estimate forecast or projection on a reasonable basis.

6.3 Historical Statements of Financial Position

The table below sets out the Statutory Historical Statement of Financial Position of the Company and Group as at 30 June 2024, 30 June 2025 and 30 June 2026.

	30-JUN-24 AUDITED $	30-JUN-25 AUDITED $	30-JUN-26 AUDITED $
Assets			
Current assets			
Cash and cash equivalents	-	-	430,382
Trade and other receivables	**2,000**	**2,000**	**8,155**
Total current assets	**2,000**	**2,000**	**438,537**
Non-current assets			
Security Bonds	-	20,000	30,500
Exploration and evaluation expenditure	-	16,725	262,267
Total non-current assets	**-**	**36,725**	**292,767**
Total assets	**2,000**	**38,725**	**731,304**
Liabilities			
Current liabilities			
Trade and other payables	5,500	52,026	105,480
Total current liabilities	**5,500**	**52,026**	**105,480**
Total liabilities	**5,500**	**52,026**	**105,480**
Net assets/(liabilities)	**(3,500)**	**(13,301)**	**625,824**
Equity			
Issued Capital	2,000	2,000	630,828
Reserves	-	-	337,052
Accumulated losses	(5,500)	(15,301)	(342,056)
Total equity	**(3,500)**	**(13,301)**	**625,824**

6.4 Historical Statement of Profit or Loss and Other Comprehensive Income

The table below sets out the Statutory Historical Statement of Profit or Loss and other Comprehensive Income of the Company and Group for the periods ended 30 June 2024, 30 June 2025 and 30 June 2026.

	INCORPORATION TO 30-JUN-24 AUDITED $	YEAR ENDED 30-JUN-25 AUDITED $	YEAR ENDED 30-JUN-26 AUDITED $
Income			
Interest income	-	-	3
Expenses			
Administration expenses	(5,500)	(4,521)	(230,200)

	INCORPORATION TO 30-JUN-24 AUDITED $	YEAR ENDED 30-JUN-25 AUDITED $	YEAR ENDED 30-JUN-26 AUDITED $
Exploration expenses written off	-	(5,280)	(7,506)
Share-based payments	-	-	(89,052)
Loss before income tax expense	**(5,500)**	**(9,801)**	**(326,755)**
Income tax expense	-	-	-
Loss after income tax expense	**(5,500)**	**(9,801)**	**(326,755)**
Other comprehensive income	-	-	-
Total comprehensive loss for the period	**(5,500)**	**(9,801)**	**(326,755)**

6.5 Historical Statement of Cash Flows

The table below sets out the Statutory Historical Statement of Cash Flows of the Company and Group for the periods ended 30 June 2024, 30 June 2025 and 30 June 2026.

	INCORPOR-ATION TO 30 JUN-24 AUDITED $	YEAR ENDED 30-JUN-25 AUDITED $	YEAR ENDED 30-JUN-26 AUDITED $
Cash flows from operating activities			
Payments to suppliers and employees	(1,300)	(321)	(169,209)
Interest and other income received	-	-	3
GST (paid)/received	-	-	(1,304)
Net cash used in operating activities	**(1,300)**	**(321)**	**(170,510)**
Cash flows from investing activities			
Payments for acquisition of tenements	-	(10,462)	(13,433)
Payments for exploration and business development	-	(11,543)	(31,424)
Security deposits paid	-	(20,000)	(500)
Net cash outflow from investing activities	**-**	**(42,005)**	**(45,357)**
Cash flows from financing activities			
Proceeds from issue of shares	-	-	682,000
Capital raising costs	-	-	(40,125)
Proceeds from issue of performance shares	-	-	48,000
Proceeds from borrowings from related party	1,300	42,326	13,190
Repayment of borrowings from related party	-	-	(56,816)
Net cash inflow from financing activities	**1,300**	**42,326**	**646,249**
Net increase in cash and cash equivalents	-	-	430,382
Cash and cash equivalents at the beginning of the period	-	-	-
Cash and cash equivalents at the end of the period	**-**	**-**	**430,382**

6.6 Historical and Pro Forma Statements of Financial Position

The table below sets out the Statutory Statement of Financial Position of the Group as at 30 June 2026, extracted from their audited financial statements, and the Pro Forma Consolidated Statement of Financial Position of the Company as at that date.

	NOTE	AUDITED 30-JUN-26 $	SUBSEQUENT EVENTS UNAUDITED 30-JUN-26 $	PRO FORMA ADJUSTMENT $ UNAUDITED 30-JUN-26 $	PRO FORMA UNAUDITED 30-JUN-26 $
Assets					
Current assets					
Cash and cash equivalents	6.8.2	430,382	(86,189)	4,523,967	4,868,160
Trade and other receivables		8,155	-		8,155
Total current assets		**438,537**	**(86,189)**	**4,523,967**	**4,876,315**
Non-current assets					
Security Bonds	6.8.3	30,500	47,000		77,500
Exploration and evaluation expenditure		262,267	-	-	262,267
Total non-current assets		**292,767**	**47,000**	**-**	**339,767**
Total assets		**731,304**	**(86,189)**	**4,523,967**	**4,868,160**
Liabilities					
Current liabilities					
Trade and other payables	6.8.4	105,480	(39,189)	-	66,291
Total current liabilities		**105,480**	**(39,189)**	**-**	**66,291**
Total liabilities		**105,480**	**(39,189)**	**-**	**66,291**
Net assets/(liabilities)		**625,824**	**-**	**4,523,967**	**5,149,791**
Equity					
Issued Capital	6.8.5	630,828	200,000	4,128,962	4,959,790
Reserves	6.8.6	337,052	(200,000)	775,200	912,252
Accumulated losses	6.8.7	(342,056)	-	(380,196)	(722,252)
Total equity		**625,824**	**-**	**4,523,966**	**5,149,790**

6.7 Pro forma adjustments

Subsequent events:

The following transactions and events had not occurred prior to 30 June 2026 but have taken place or will take place on or before the issue of Shares under the Offer. The pro forma financial information in this Section 6 assumes that they occurred on or before 30 June 2026:

(a) the issue of 2,000,000 Shares as consideration for the purchase of exploration licence EL9734 from Strategic Commodities Pty Ltd (Section 9.2.1), granted prior to 30 June 2026 and included in the Historical balance of Reserves, and subsequently issued on 20 July 2026;

(b) security bond of $10,000 paid for exploration licence application ELA7049 (which preceded EL9942);

(c) additional security bond of $37,000 paid for exploration licence EL9724; and

(d) payment of $39,189 in relation to the costs of the Offer incurred prior to 30 June 2026 which were included in Trade and Other Payables as at 30 June 2026 of the Historical Financial Information.

Pro forma adjustments in connection with the Offer:

The following pro forma adjustments have been made to the Pro Forma Statement of Financial Position in relation to events which are expected to occur immediately before or following completion of the Offer:

(a) The issue of 25,000,000 fully paid ordinary shares in the Company at an issue price $0.20 per Share, to raise $5,000,000 before costs pursuant to the Offer.

(b) Payment of the estimated costs of the Offer of $476,033 that have not yet been incurred, allocated between amounts recognised as a share issue cost (and deducted from issued capital) and amounts expensed to the profit and loss account.

(c) The issue of 4,000,000 Broker Options to the Lead Manager (or its nominees) pursuant to the Lead Manager Mandate, with an exercise price of $0.30 (being a 50% premium to the Offer price) and expiring on the fourth anniversary of the Official Quotation of the Company's Shares on the ASX.

(d) The issue of 2,000,000 Director Options to the Directors (or their nominees), with an exercise price of $0.30 (being a 50% premium to the Offer price) and expiring on the fourth anniversary of the Official Quotation of the Company's Shares on the ASX.

6.8 Notes to and forming part of the Historical Financial Information

6.8.1 Significant accounting policies

The principal accounting policies adopted in the preparation of the Financial Information are detailed below. These policies have been consistently applied to all entities and all the periods presented, unless otherwise stated.

(a) **New and Revised Accounting Standards and Interpretations**

The Group has adopted all of the new and revised Accounting Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period. The adoption of these new and revised Accounting Standards and Interpretations has not resulted in a significant or material change to the Group's accounting policies.

Any new, revised or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted by the Group.

(b) **Basis of Preparation**

The Financial Information has been prepared on a historical cost basis and is presented in Australian dollars which is the functional currency of the Group.

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in 6.8.1(d).

(c) **Principles of consolidation**

The Financial Information incorporates the assets and liabilities of all subsidiaries of the Group ('company' or 'parent entity') as at 30 June 2026 and the results of all subsidiaries for the year then ended. The Company and its subsidiaries together are referred to in these notes as the 'consolidated entity' or 'Group'.

Subsidiaries are all those entities over which the Group has control. The Group controls an entity when the

Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the Group are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

(d) **Critical accounting estimates and judgements**

The preparation of the Financial Information requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Exploration and evaluation expenditure

Exploration and evaluation costs have been capitalised on the basis that the Group will commence commercial production in the future, from which time the costs will be amortised in proportion to the depletion of the mineral resources. Key judgements are applied in considering costs to be capitalised which includes determining expenditures directly related to these activities and allocating overheads between those that are expensed and capitalised. In addition, costs are only capitalised that are expected to be recovered either through successful development or sale of the relevant mining interest. Factors that could impact the future commercial production at the mine include the level of reserves and resources, future technology changes, which could impact the cost of mining, future legal changes and changes in commodity prices. To the extent that capitalised costs are determined not to be recoverable in the future, they will be written off in the period in which this determination is made.

Share based payment transactions

The Group measures the cost of equity-settled transactions with suppliers and employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using an appropriate fair value pricing model taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity.

(e) **Exploration and evaluation**

Exploration and evaluation expenditure in relation to separate areas of interest for which rights of tenure are current is carried forward as an asset in the statement of financial position where it is expected that the expenditure will be recovered through the successful development and exploitation of an area of interest, or by its sale; or exploration activities are continuing in an area and activities have not reached a stage which permits a reasonable estimate of the existence or otherwise of economically recoverable reserves. Where a project or an area of interest has been abandoned, the expenditure incurred thereon is written off in the year in which the decision is made.

(f) **Asset acquisition**

When an asset acquisition does not constitute a business combination, the assets and liabilities are assigned a carrying amount based on their relative fair values in the purchase transaction and no deferred tax will arise in relation to the acquired asset as the initial recognition exemption for deferred tax under AASB 112 Income Taxes applies. No goodwill will arise on the acquisition.

(g) **Income tax**

The income tax expense or benefit for the year is the tax payable on that year's taxable income based on the applicable income tax rate for each jurisdiction, adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior years, where applicable.

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to be applied when the assets are recovered or liabilities are settled, based on those tax rates that are enacted or substantively enacted, except for:

(i) when the deferred income tax asset or liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and that, at the time of the transaction, affects neither the accounting nor taxable profits; or

(ii) when the taxable temporary difference is associated with interests in subsidiaries, associates or joint ventures, and the timing of the reversal can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

The carrying amount of recognised and unrecognised deferred tax assets are reviewed at each reporting date. Deferred tax assets recognised are reduced to the extent that it is no longer probable that future taxable profits will be available for the carrying amount to be recovered. Previously unrecognised deferred tax assets are recognised to the extent that it is probable that there are future taxable profits available to recover the asset.

(h) **Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Group's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting year; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting year. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Group's normal operating cycle; it is held primarily for the purpose of trading; it is

due to be settled within 12 months after the reporting year; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting year. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

(i) **Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the statement of cash flows presentation purposes, cash and cash equivalents also includes bank overdrafts, which are shown within borrowings in current liabilities on the statement of financial position.

(j) **Trade and other receivables**

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

(k) **Impairment of financial and non-financial assets**

Impairment of financial assets

The Group recognises a loss allowance for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the Group's assessment at the end of each reporting year as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

For financial assets mandatorily measured at fair value through other comprehensive income, the loss allowance is recognised in other comprehensive income with a corresponding expense through profit or loss. In all other cases, the loss allowance reduces the asset's carrying value with a corresponding expense through profit or loss.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

(l) **Trade and other payables**

These amounts represent liabilities for goods and services provided to the Group prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

(m) **Provisions**

Provisions are recognised when the Group has a present (legal or constructive) obligation as a result of a past event, it is probable the Group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

If the time value of money is material, provisions are discounted using a current pre-tax rate specific to the liability. The increase in the provision resulting from the passage of time is recognised as a finance cost.

(n) **Borrowings and borrowing costs**

Loans and borrowings are initially measured at fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method.

(o) **Other income**

Interest revenue is recognised as it accrues using the effective interest rate method. Other revenue is recognised when it is received or when the right to receive payment is established.

(p) **Finance costs**

Finance costs attributable to qualifying assets are capitalised as part of the asset. All other finance costs are expensed in the year in which they are incurred.

(q) **Issued capital**

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

(r) **Earnings per share**

Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to the owners of ABC Commodities Limited, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the year, adjusted for bonus elements in ordinary shares issued during the year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

(s) **Share based payment transactions**

The Company provides benefits to directors and employees (including senior executives) of the Company in the form of share-based payments, whereby they render services in exchange for shares or rights over shares (equity-settled transactions).

When provided, the cost of these equity-settled transactions is measured by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using the Black-Scholes model or the binomial option valuation model.

In valuing equity-settled transactions, no account is taken of any performance conditions, other than conditions linked to the price of the Company's shares (market conditions) if applicable.

The cost of equity-settled transactions is recognised, together with a corresponding increase in equity, over the period in which the performance and/or service conditions are fulfilled, ending on the date on which the relevant participants become fully entitled to the award (the vesting period).

The cumulative expense recognised for equity-settled transactions at each reporting date until vesting date reflects:

(i) the extent to which the vesting period has expired; and

(ii) the company's best estimate of the number of equity instruments that will ultimately vest. No adjustment is made for the likelihood of market performance conditions being met as the effect of these conditions is included in the determination of fair value at grant date. The statement of comprehensive income charge or credit for a period represents the movement in cumulative expense recognised as at the beginning and end of that period.

No expense is recognised for awards that do not ultimately vest, except for awards where vesting is only conditional upon a market condition.

If the terms of an equity-settled award are modified, as a minimum an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any modification that increases the total fair value of the share based payment arrangement, or is otherwise beneficial to the employee, as measured at the date of modification.

If an equity-settled award is cancelled, it is treated as if it had vested on the date of cancellation, and any expense not yet recognised for the award is recognised immediately. However, if a new award is substituted for the cancelled award and designated as a replacement award on the date that it is granted, the cancelled and new award are treated as if they were a modification of the original award, as described in the previous paragraph.

(t) **Goods and Services Tax ('GST') and other similar taxes**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

(u) **Rounding of amounts**

The Group is of a kind referred to in Corporations Instrument 2026/183, issued by the Australian Securities and Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest dollar.

6.8.2 Cash and cash equivalents

	Note	PRO FORMA UNAUDITED 30-JUN-26 $
ABC Commodities Ltd cash and cash equivalents as at 30 June 2026		430,382
Subsequent events are summarised as follows:		
Security Bond paid for ELA7049 (which preceded EL9942)	6.8.3	(10,000)
Additional Security Bond paid for EL9724	6.8.3	(37,000)
Payment of costs of the Offer incurred prior to 30 June 2026	6.8.4	(39,189)
Adjustments arising in the preparation of the pro forma statement of financial position are summarised as follows:		
Proceeds from the Offer	6.8.5	5,000,000
Costs of the Offer	6.8.9	(476,033)
Pro forma cash and cash equivalents		**4,868,160**

6.8.3 Security Bonds

	Note	PRO FORMA UNAUDITED 30-JUN-26 $
ABC Commodities Ltd security bonds as at 30 June 2026		30,500
Subsequent events are summarised as follows:		
Security Bond paid for ELA7049 (which preceded EL9942)	6.8.2	10,000
Additional Security Bond paid for EL9724	6.8.2	37,000
Pro forma security bonds		**77,500**

6.8.4 Trade and other payables

	Note	PRO FORMA UNAUDITED 30-JUN-26 $
ABC Commodities Ltd trade and other payables as at 30 June 2026		105,480
Subsequent events are summarised as follows:		
Payment for costs of the Offer incurred prior to 30 June 2026	6.8.2	(39,189)
Pro forma trade and other payables		**66,291**

6.8.5 Issued capital

	Note	PRO FORMA UNAUDITED 30-JUN-26 NUMBER	PRO FORMA UNAUDITED 30-JUN-26 $
ABC Commodities Ltd issued capital as at 30 June 2026		13,000,000	630,828
Subsequent events are summarised as follows:			
Issue of shares for the acquisition of Crystal Ridge Project - transferred from reserves	6.8.6	2,000,000	200,000
Adjustments arising in the preparation of the pro forma statement of financial position are summarised as follows:			
Issue of Shares under the Offer	6.8.2	25,000,000	5,000,000
Costs of the Offer	6.8.9	-	(354,238)
Issue of Broker Options	6.8.6/6.8.9	-	(516,800)
Pro forma issued capital		**40,000,000**	**4,959,790**

6.8.6 Reserves

	Note	PRO FORMA UNAUDITED 30-JUN-26 $
ABC Commodities Ltd reserves as at 30 June 2026		337,052
Subsequent events are summarised as follows:		
Consideration shares for the acquisition of Crystal Ridge Project - transferred to issued capital	6.8.5	(200,000)
Adjustments arising in the preparation of the pro forma statement of financial position are summarised as follows:		
Issue of Broker Options[1]	6.8.5	516,800
Issue of Director Options[1]	6.8.7	258,400
Pro forma reserves		**912,252**

1. The Broker Options and Director Options have been valued using a standard Black-Scholes model on the assumption that the Offer price represents the fair value of a Share at the grant date, using the following assumptions:

ASSUMPTIONS	BROKER & DIRECTOR OPTIONS
Stock price	$0.20
Exercise price	$0.30
Expiry date	4 years from issue
Expected future volatility	100%
Risk free rate	4.60%
Dividend yield	0%
Valuation	
Number of Options	6,000,000
Valuation per Option	$0.1292
Valuation total	775,200

6.8.7 Accumulated losses

	Note	PRO FORMA UNAUDITED 30-JUN-26 $
ABC Commodities Ltd accumulated losses as at 30 June 2026		(342,056)
Adjustments arising in the preparation of the pro forma statement of financial position are summarised as follows:		
Costs of the Offer	6.8.9	(121,796)
Issue of Director Options	6.8.6	(258,400)
Pro forma accumulated losses		**(722,252)**

6.8.8 Commitments

The Group's Tenements are subject to conditions imposed by the relevant mining legislation, including minimum expenditure and reporting requirements.

In order to maintain its interests in exploration licences and mining tenements, the Group is required to incur minimum exploration expenditure and comply with the conditions of the tenements. The Group intends to satisfy these obligations through ongoing exploration activities.

As at the date of this Prospectus, the Group has the minimum expenditure and work program commitments under the *Mining Act 1992 (NSW)* in respect of the Tenements, as set out in the Independent Tenement Report.

6.8.9 Costs of the Offer

	$	FEES INCURRED UP TO 30-JUN-26 $	PRO FORMA UNAUDITED 30-JUN-26 $
ASIC and ASX fees	87,676	(8,000)	79,676
Lead Manager Fees	300,000	-	300,000
Legal Fees and due diligence	150,000	(69,648)	80,352
Investigating Accountant's Fees and Auditors Fees	20,000	(20,000)	-
Independent Tenement Report Fees	8,000	(7,033)	968
Independent Geologist fee	55,000	(53,963)	1,038
Printing, Distribution and Miscellaneous	14,000	-	14,000
Total costs of Offer - cash	**634,676**		**476,033**
Non-cash costs – Broker Options	516,800	-	516,800
Total costs of Offer	**1,151,476**		**992,833**
Split as follows:			
Equity – share issue costs	918,050	(47,012)	871,038
P&L – transaction costs	233,426	(111,630)	121,796
Total costs of Offer	**1,151,476**		**992,834**

7. RISK FACTORS

7.1 Introduction

The Shares offered under this Prospectus should be considered as highly speculative and an investment in the Company is not risk free.

The future performance of the Company and the value of the Shares may be influenced by a range of factors, many of which are largely beyond the control of the Company and the Directors. The key risks that have a direct influence on the Company, and its Projects and activities are set out in Section 3. Those key risks as well as other risks associated with the Company's business, the industry in which it operates and general risks applicable to all investments in listed securities and financial markets generally are described below.

The risk factors set out in this Section 7, and other risk factors not specifically referred to, may have a materially adverse impact on the performance of the Company and the value of the Shares. This Section 7 is not intended to provide an exhaustive list of the risk factors to which the Company is exposed.

The Directors strongly recommend that prospective investors consider the risk factors set out in this Section 7, together with all other information contained in this Prospectus.

Before determining whether to invest in the Company you should ensure that you have a sufficient understanding of the risks described in this Section 7 and all of the other information set out in this Prospectus and consider whether an investment in the Company is suitable for you, taking into account your objectives, financial situation and needs.

If you do not understand any matters contained in this Prospectus or have any queries about whether to invest in the Company, you should consult your accountant, financial adviser, stockbroker, lawyer or other professional adviser.

7.2 Company specific risks

RISK CATEGORY	RISK
Limited history	The prospects of the Company must be considered in light of the risks, expenses and difficulties frequently encountered by companies in their early stage of development, particularly in the mineral exploration sector, which has a high level of inherent uncertainty. The Company was only recently incorporated on 6 February 2024 and has only limited operating history and limited historical financial performance. As at the date of this Prospectus, the Company is yet to conduct its own exploration activities on the Crystal Ridge Project. Further, the Company has conducted limited exploration on the Marks Hill Project and the Woodlawn East Project, which have mainly focused on compilation and reinterpretation of historical geological, geophysical and geochemical datasets. No assurances can be given that the Company will achieve commercial viability through the successful exploration and/or mining of its Tenements. Until the Company is able to realise value from its Projects, it is likely to incur ongoing operating losses.
Exploration and operations	The mineral exploration licences comprising the Projects are at various stages of exploration, and prospective investors should understand that mineral exploration and development are high-risk undertakings. The Projects depend substantially on historical exploration datasets of variable completeness and reliability. Historical results support early-stage interpretation and target generation, but require validation before Mineral Resource estimation or advanced technical studies. Any such validation may change reported results, geological interpretations, priorities, costs and program scope.

RISK CATEGORY	RISK
	The Independent Geologist did not undertake a site visit, independent field verification, re-sampling or confirmatory drilling, and has not independently verified the original field data underlying the historical exploration results. There can be no assurance that future exploration of these exploration licences, or any other mineral licences that may be acquired in the future, will result in the discovery of an economic resource. Even if an apparently viable resource is identified, there is no guarantee that it can be economically exploited. The future exploration activities of the Company may be affected by a range of factors including geological conditions, limitations on activities due to seasonal weather patterns or adverse weather conditions, unanticipated operational and technical difficulties, difficulties in commissioning and operating plant and equipment, mechanical failure or plant breakdown, unanticipated metallurgical problems which may affect extraction costs, industrial and environmental accidents, industrial disputes, unexpected shortages and increases in the costs of consumables, spare parts, plant, equipment and staff, native title process and Aboriginal heritage factors, changing government regulations and many other factors beyond the control of the Company. The success of the Company will also depend upon the Company being able to maintain title to the mineral exploration licences forming the Projects and obtaining all required approvals for their contemplated activities. In the event that exploration programs prove to be unsuccessful this could lead to a diminution in the value of the Projects, a reduction in the cash reserves of the Company and possible relinquishment of one or more of the mineral exploration licences forming the Projects.
Exploration approvals and permitting	The Company's exploration programs depend on obtaining and maintaining applicable governmental, regulatory, land access, environmental, native title, Aboriginal heritage and other approvals, consents and permits. The timing and outcome of these processes are not wholly within the Company's control, and approvals may be delayed, refused, challenged, withdrawn or granted subject to conditions that increase costs, restrict the location, timing or scope of activities, or require changes to proposed programs. A failure or delay in obtaining or maintaining any required approval, consent or permit could prevent or defer exploration, cause the Company to miss seasonal work windows or expenditure commitments, require additional funding, or result in the reduction, suspension or abandonment of activities on affected areas.
Exploration costs	The exploration costs of the Company as summarised in Section 5.7 are based on certain assumptions with respect to the method and timing of exploration. By their nature, these estimates and assumptions are subject to significant uncertainties and, accordingly, the actual costs may materially differ from these estimates and assumptions. Accordingly, no assurance can be given that the cost estimates and the underlying assumptions will be realised in practice, which may materially and adversely affect the Company's viability.
Tenement Renewal	Mining and exploration tenements are subject to periodic renewal. The renewal of the term of granted tenements is subject to compliance with the applicable mining legislation and regulations and the discretion of the relevant mining authority. Renewal conditions may include increased expenditure and work commitments or compulsory relinquishment of areas of the Tenements. The imposition of new conditions or the inability to meet those conditions may adversely affect the operations, financial position and/or performance of the Company.

RISK CATEGORY	RISK
	The Company considers the likelihood of tenure forfeiture to be low given the laws and regulations governing exploration in New South Wales and the ongoing expenditure budgeted for by the Company. However, the consequence of forfeiture or involuntary surrender of a granted Tenement for reasons beyond the control of the Company could be significant. EL9724 and EL9725 are due to expire on 14 November 2027, within the two year period following Admission. An application for renewal may only be made in the 3 months before expiry, and renewal will be assessed having regard to the Company's performance against the approved work program for each licence. Please refer to the Independent Tenement Report in Annexure B for further details.
Access and third-party interests	A number of the Tenements are subject to, or adjoin certain third party interests and land management regimes that may limit the Company's ability to conduct exploration and mining activities. These include Crown land and private freehold land underlying the Tenements, an area of Carrai State Forest within EL9942, which is an exempted area under the Mining Act. In addition, the Willi Willi National Park, The Castles Nature Reserve and Fifes Knob Nature Reserve, are all excluded from EL9942. Under section 30 of the Mining Act, the Company may not prospect on land within an exempted area without the prior consent of the Minister unless it has obtained an access arrangement under section 140 of the Mining Act, and the Company has no right to explore within the excluded areas. There is a substantial level of regulation and restriction on the ability of exploration and mining companies to have access to land in Australia. Negotiations with both Native Title holders or claimants and landowners/occupiers are generally required before the Company can access land for exploration or mining activities. Inability to access, or delays experienced in accessing, the land may impact on the Company's activities. The Company may also be required to compensate holders of third party interests which overlap areas within the Tenements, as exploration and development activities progress. There is a risk that any delays in respect of conflicting third party rights, obtaining necessary consents, or compensation obligations, may adversely impact the Company's ability to carry out exploration or mining activities within the affected areas.
Environmental and rehabilitation Risks	The operations and proposed activities of the Company are subject to State and Federal laws and regulations concerning the environment. The Company's activities are subject to environmental laws, approvals and conditions, including requirements relating to land disturbance, water, flora and fauna, waste, contamination, progressive rehabilitation and closure. Environmental obligations and standards may change or become more onerous, and the Company may incur material costs in obtaining approvals, conducting studies, monitoring impacts, preventing or remediating environmental harm and rehabilitating disturbed areas. As with most exploration projects and mining operations, the Company's activities are expected to have an impact on the environment, particularly if advanced exploration or mine development proceeds. The Company intends to conduct its activities in compliance with all applicable environmental laws. Mining operations have inherent risks and liabilities associated with safety and damage to the environment and the disposal of waste products occurring as a result of mineral exploration and production. Exploration may result in environmental incidents, unforeseen impacts or rehabilitation liabilities. The Company may be required to provide security bonds or financial assurance and

RISK CATEGORY	RISK
	may remain liable for rehabilitation or remediation even after activities cease or a Tenement is relinquished. A breach, incident or failure to rehabilitate may result in delays, restrictions, clean-up costs, civil or criminal penalties, suspension or loss of approvals or tenure, third-party claims and reputational damage, any of which could materially adversely affect the Company. The occurrence of any such safety or environmental incident could delay production or increase production costs. Events, such as unpredictable rainfall or bushfires may impact on the Company's ongoing compliance with environmental legislation, regulations and licences. Significant liabilities could be imposed on the Company for damages, clean up costs or penalties in the event of certain discharges into the environment, environmental damage caused by previous operations or non-compliance with environmental laws or regulations. The disposal of mining and process waste and mine water discharge are under constant legislative scrutiny and regulation. There is a risk that environmental laws and regulations become more onerous making the Company's operations more expensive. Approvals are required for land clearing and for ground disturbing activities. Delays in obtaining such approvals can result in the delay to anticipated exploration programs or mining activities.
Climate	There are a number of climate-related factors that may affect the operations and proposed activities of the Company. The climate change risks particularly attributable to the Company include: (a) the emergence of new or expanded regulations associated with the transitioning to a lower-carbon economy and market changes related to climate change mitigation. The Company may be impacted by changes to local or international compliance regulations related to climate change mitigation efforts, or by specific taxation or penalties for carbon emissions or environmental damage. These examples sit amongst an array of possible restraints on industry that may further impact the Company and its business viability. While the Company will endeavour to manage these risks and limit any consequential impacts, there can be no guarantee that the Company will not be impacted by these occurrences; and (b) climate change may cause certain physical and environmental risks that cannot be predicted by the Company, including events such as increased severity of weather patterns and incidence of extreme weather events and longer-term physical risks such as shifting climate patterns. All these risks associated with climate change may significantly change the industry in which the Company operates.
Going concern	The Company's financial report for the year ended 30 June 2026 (**Financial Report**) includes a note on the financial condition of the Company and the possible existence of a material uncertainty about the Company's ability to continue as a going concern. Notwithstanding the material uncertainty related to going concern included in the Financial Report, the Directors believe that upon the successful completion of the Offer, the Company will have sufficient funds to adequately meet the Company's current exploration commitments and short term working capital requirements. However, it is highly likely that further funding will be required to meet the medium to long term working capital costs of the Company. The risks associated with obtaining further funding are set out below. In the event that the Offer is not completed successfully there is significant uncertainty as to whether the Company can continue

RISK CATEGORY	RISK
	as a going concern, and which is likely to have a material adverse effect on the Company's activities.
Future Capital Requirements	As an exploration and development company, the Company does not operate on a cashflow positive basis and is reliant on raising funds from investors in order to continue to fund its operations and execute on its exploration and development strategy. The funds to be raised under the Offer are considered sufficient to meet the immediate objectives of the Company. However, the Company's capital requirements depend on numerous factors and the Company will require additional debt or equity financing in the future to maintain or grow its business in addition to funds raised under the Offer. There can be no assurance that the Company will be able to secure additional capital from debt or equity financing on favourable terms or at all. The Company may also seek to raise funds through earn-in and joint ventures, production sharing arrangements or other means. If the Company is unable to raise additional capital if and when required, this could delay, suspend or reduce the scope of the Company's business operations (including scaling back exploration and development programs) and could have a material adverse effect on the Company's operating and financial performance. Any additional equity financing may result in dilution for some or all shareholders, and debt financing, if available, may involve restrictive covenants which limit operations and business strategy.
Exploration Permit approvals for Crystal Ridge Project	The Company is required to obtain exploration activity approvals for any assessable prospecting operation, and the consent of the Minister administering the Mining Act under the native title condition attaching to EL9734 for it to undertake exploration activities on the Crystal Ridge Project. Whilst the Company has started the process of obtaining these permits, the Company has not obtained the approvals as at the date of the Prospectus. The application for the Minister's consent was lodged on 19 June 2026 and remains pending. The right to negotiate process under the Native Title Act has commenced, with a notification date for the purposes of section 29 of the Native Title Act of 30 July 2026. If a native title claim is lodged by 30 October 2026 and registered by 30 November 2026, the Company must negotiate with the registered native title party and, if agreement is not reached, an application to the National Native Title Tribunal for a determination cannot be made until 30 January 2027. If there is no registered native title party by 30 November 2026, the right to negotiate process will conclude and the Minister may determine the consent application. The Company will monitor the registers of native title claims during the Offer period. The Company cannot guarantee that these approvals will be granted. There is therefore a risk that the Company will not be able to undertake the proposed exploration activities on the Crystal Ridge Project as set out in Section 5.7.1. Even if the approvals are granted, there is no certainty regarding when these approvals will be granted. It is therefore also unclear when the Company can begin undertaking its proposed exploration program on the Crystal Ridge Project. In response to this risk, the Company has disclosed in this Prospectus the proposed exploration budgets and use of funds tables on the basis that: (a) the approvals have been granted upon the Company's listing on the ASX; and (b) the approvals have not been granted upon the Company's listing on the ASX.

RISK CATEGORY	RISK
	The Directors will closely monitor the permitting process and will take all reasonable measures to ensure that these approvals are obtained to enable the proposed exploration to occur on the Crystal Ridge Project.
New projects and acquisitions	Although the Company's immediate focus will be on the Projects, as with most exploration and development entities, it will pursue and assess other new acquisition and investment opportunities in the minerals and resource sector over time that are complementary to its business. These new business opportunities may take the form of direct project acquisitions, joint ventures, farm-ins, acquisition of tenements/mineral properties/permits and/or direct equity participation. The acquisition of projects (whether completed or not) may require the payment of monies (as a deposit and/or exclusivity fee) after only limited due diligence or prior to the completion of comprehensive due diligence. There can be no guarantee that any proposed acquisition will be completed or be successful. If the proposed acquisition is not completed, monies advanced may not be recoverable, which may have a material adverse effect on the Company. If an acquisition is completed, the Directors will need to reassess at that time, the funding allocated to the Projects and new projects, which may result in the Company reallocating funds from the Projects and/or raising additional capital (if available). Furthermore, notwithstanding that an acquisition may proceed upon the completion of due diligence, the usual risks associated with the new project/business activities will remain.
Future development and mining rights	The Company's exploration licences authorise exploration activities only and do not themselves confer a right to undertake mining or commercial production. Any future development of a discovery would require, among other things, the grant or conversion of appropriate mining tenure and land rights, further environmental and development approvals, access and infrastructure arrangements, completion of technical and economic studies, and substantial additional finance. There is no assurance that these rights, approvals, arrangements or finance will be obtained on acceptable terms or at all. Even if obtained, development may be delayed, conditioned, scaled back or rendered uneconomic, and the Company may never proceed to mining or generate revenue from a Project.

7.3 Industry specific risks

RISK CATEGORY	RISK
Native title and Aboriginal Heritage	In relation to tenements which the Company has an interest in or will in the future acquire such an interest, there may be areas over which legitimate common law native title rights of First Nations peoples exist. If native title rights do exist, the ability of the Company to gain access to tenements (through obtaining consent of any relevant landowner), or to progress from the exploration phase to the development and mining phases of operations may be adversely affected. Based on the searches summarised in the Independent Tenement Report in Annexure B, there are currently no registered native title claims or determinations over the Tenements. Each of the Tenements is subject to a condition that the holder must not prospect on any land or waters on which native title has not been extinguished under the Native Title Act without the prior written consent of the Minister. The absence of registered native title claims does not establish that native title has been extinguished.

RISK CATEGORY	RISK
	Further to this, as at the date of the Prospectus, no Indigenous Land Use Agreement (**ILUA**) is registered over any of the Tenements. However, it is possible that an ILUA may be registered against one or more of the tenements in which the Company has an interest. The terms and conditions of any such ILUA may be unfavourable for, or restrictive against, the Company. Moreover, searches of the Aboriginal Heritage Information Management System undertaken on 31 August 2026 and 23 September 2026 identified 2 recorded Aboriginal sites in or near EL9724 and 3 recorded Aboriginal sites in or near EL9725. It may be necessary to apply for an Aboriginal Heritage Impact Permit if activities carried out under the Tenements are likely to cause damage to an Aboriginal place or object. The Company must comply with applicable Aboriginal cultural heritage legislation, and the presence of Aboriginal sites or objects may restrict, delay or increase the cost of the Company's exploration and development activities. The Directors will closely monitor the potential effect of native title claims or Aboriginal heritage matters involving tenements in which the Company has or may have an interest. Please refer to the Independent Tenement Report in Annexure B of this Prospectus for further details.
Private land in NSW	The land comprising the Tenements includes areas of private freehold land. Under the Mining Act, the Company must not carry out exploration activities on any area of land unless a written access arrangement is in place with each relevant landholder, whether agreed with the landholder or determined by an arbitrator (section 140 of the Mining Act). In addition, each landholder is entitled to compensation for any compensable loss suffered, or likely to be suffered, as a result of the Company exercising its rights under the relevant Exploration Licence. Where an access arrangement, or the amount of compensation payable, cannot be agreed with a landholder, the matter may be referred to arbitration and, failing resolution, to the Land and Environment Court of New South Wales for determination. As at the date of this Prospectus, land access arrangements are in place within EL9724 (Marks Hill Project) and within EL9734 (Crystal Ridge Project). No land access arrangements are presently in place in respect of EL9725 and EL9942, and further arrangements may be required. There is a risk that the Company may be unable to secure access arrangements with the relevant landholders on commercially acceptable terms, or at all, and that the negotiation or arbitration of access arrangements and compensation may delay, increase the cost of, or restrict the scope and timing of the Company's proposed exploration programs. Any such delay, additional cost or restriction may adversely affect the Company's exploration activities, financial position and prospects.
Resource and reserves and exploration targets	The Company does not presently have any JORC Code compliant resources on the Tenements. The Company has identified a number of targets for further exploration based on geological interpretations and limited geophysical data, geochemical sampling and historical drilling. Insufficient data however, exists to provide certainty over the extent of the mineralisation. Whilst the Company intends to undertake additional exploration works with the aim of defining a resource, no assurances can be given that additional exploration will result in the determination of a resource on any of the targets identified. Even if a resource is identified no assurance can be provided that this can be economically extracted. Reserve and resource estimates are expressions of judgement based on knowledge, experience and industry practice. Estimates which were valid when initially calculated may alter significantly

RISK CATEGORY	RISK
	when new information or techniques become available. In addition, by their very nature resource and reserve estimates are imprecise and depend to some extent on interpretations which may prove to be inaccurate.
Grant of future authorisations to explore and mine	If the Company discovers an economically viable mineral deposit that it then intends to develop, it will, among other things, require various approvals, licences and permits before it will be able to mine the deposit. There is no guarantee that the Company will be able to obtain all required approvals, licenses and permits. To the extent that required authorisations are not obtained or are delayed, the Company's operational and financial performance may be materially adversely affected.
Mine development	Possible future development of mining operations at the Projects is dependent on a number of factors including, but not limited to, the acquisition and/or delineation of economically recoverable mineralisation, favourable geological conditions, receiving the necessary approvals from all relevant authorities and parties, seasonal weather patterns, unanticipated technical and operational difficulties encountered in extraction and production activities, mechanical failure of operating plant and equipment, shortages or increases in the price of consumables, spare parts and plant and equipment, cost overruns, access to the required level of funding and contracting risk from third parties providing essential services. If the Company commences production on one of the Projects, its operations may be disrupted by a variety of risks and hazards which are beyond the control of the Company. No assurance can be given that the Company will achieve commercial viability through the development of the Projects. The risks associated with the development of a mine will be considered in full should the Projects reach that stage and will be managed with ongoing consideration of stakeholder interests.
Regulatory compliance	**Regulatory Risks** The Company's operating activities are subject to extensive laws and regulations relating to numerous matters including resource licence consent, environmental compliance and rehabilitation, taxation, employee relations, health and worker safety, waste disposal, protection of the environment, native title and Aboriginal heritage matters, protection of endangered and protected species and other matters. The Company requires permits from regulatory authorities to authorise the Company's operations. These permits relate to exploration, development, production and rehabilitation activities. While the Company believes that it will operate in substantial compliance with all material current laws and regulations, agreements or changes in their enforcement or regulatory interpretation could result in changes in legal requirements or in the terms of existing permits and agreements applicable to the Company or its properties, which could have a material adverse impact on the Company's current operations or planned activities. Obtaining necessary permits can be a time-consuming process and there is a risk that Company will not obtain these permits on acceptable terms, in a timely manner or at all. The costs and delays associated with obtaining necessary permits and complying with these permits and applicable laws and regulations could materially delay or restrict the Company from proceeding with the development of a project or the operation or development of a mine. Any failure to comply with applicable laws and regulations or permits, even if inadvertent, could result in material fines, penalties or other liabilities. In extreme cases, failure

RISK CATEGORY	RISK
	could result in suspension of the Company's activities or forfeiture of one or more of the Tenements. **Failure to satisfy Expenditure Commitments** Interests in tenements in New South Wales are governed by the mining acts and regulations that are current in New South Wales and are evidenced by the granting of licences or leases. Each licence or lease is for a specific term and carries with it an approved work program (including proposed expenditure) and reporting requirements, as well as other conditions requiring compliance. Consequently, the Company could lose title to or its interest in the Tenements if licence conditions are not met or if insufficient funds are available to meet expenditure commitments.
Metallurgy	When compared with many industrial and commercial operations, mining exploration projects are high risk. Each ore body is unique and the nature of the mineralisation, the occurrence and grade of the ore, as well as its behaviour during mining can never be wholly predicted. Estimations of a mineral deposit are not precise calculations but are based on interpretation and on samples from drilling which represent a very small sample of the entire ore body. Reconciliation of past production and reserves, where available, can confirm the reasonableness of past estimates, but cannot categorically confirm accuracy of future projections. The applications of metallurgical test work results and conclusions to the process design, recoveries and throughput depend on the accuracy of the test work and assumption that the sample tests are representative of the ore body as a whole. There is a risk associated with the scale-up of laboratory and pilot plant results to a commercial scale and with the subsequent design and construction of any plant.
Occupational health and safety	The Company is committed to providing a healthy and safe environment for its personnel, contractors and visitors. Mining activities have inherent risks and hazards. The Company intends to implement occupational health and safety management systems, including appropriate instructions, equipment, preventative measures, first aid information and training, before it commences field activities.
Operational	The operations of the Company may be affected by various factors, including failure to locate or identify mineral deposits, failure to achieve predicted grades in exploration and mining, operational and technical difficulties encountered in mining, insufficient or unreliable infrastructure such as power, water and transport, difficulties in commissioning and operating plant and equipment, mechanical failure or plant breakdown, unanticipated metallurgical problems which may affect extraction costs, adverse weather conditions, industrial and environmental accidents, industrial disputes and unexpected shortages or increases in the costs of consumables, spare parts, plant and equipment. In the event that any of these potential risks eventuate, the Company's operational and financial performance may be adversely affected. No assurances can be given that the Company will achieve commercial viability through the successful exploration and/or mining of its tenement interests. Until the Company is able to realise value from its projects, it is likely to incur ongoing operating losses.

7.4 General risks

RISK CATEGORY	RISK
Restricted securities reducing liquidity	In the likely event that ASX imposes mandatory escrow on the Company's securities, a proportion of Shares (include Options and Performance Shares upon exercise or conversion (as applicable)) will be subject to escrow following completion of the Offer. This would reduce liquidity in the market for the Company's Shares and may affect the ability of a Shareholder to sell some or all of its Shares due to the effect less liquidity may have on demand. An illiquid market for the Company's Shares is likely to have an adverse impact on the share price. Following the end of any escrow periods, a significant number of Shares will become tradable on ASX. This may result in an increase in the number of Shares being offered for sale on market which may in turn put downward pressure on the Company's share price. The Company will announce to the ASX full details (quantity and duration) of the securities required to be held in escrow prior to the Shares commencing trading on ASX.
Future funding requirements and the ability to access debt and equity markets.	The funds raised under the Offer are considered sufficient to meet the immediate objectives of the Company. Additional funding may be required in the event exploration costs exceed the Company's estimates and to effectively implement its business and operations plans in the future, to take advantage of opportunities for acquisitions, joint ventures or other business opportunities, and to meet any unanticipated liabilities or expenses which the Company may incur, additional financing will be required. The Company may seek to raise further funds through equity or debt financing, joint ventures, production sharing arrangements or other means. Failure to obtain sufficient financing for the Company's activities and future projects may result in delay and indefinite postponement of exploration, development or production on the Company's properties or even loss of a property interest. There can be no assurance that additional finance will be available when needed or, if available, the terms of the financing might not be favourable to the Company and might involve substantial dilution to Shareholders.
Unforeseen Expenses	The proposed expenditure on the projects may be adversely affected by any unforeseen expenses which arise in the future and which have not been considered in this Prospectus. While the Company is not aware of any expenses that may need to be incurred that have not been taken into account, if such expenses were incurred, the expenditure proposals of the Company may be adversely affected.
Joint venture, acquisitions or other strategic investments	The Company may make strategic investments in, or acquisitions of, complementary businesses, or enter into strategic partnerships or alliances with third parties in order to enhance its business. Any such future transactions are accompanied by the risks commonly encountered in making acquisitions of companies or assets, such as integrating cultures and systems of operation, relocation of operations, short term strain on working capital requirements, achieving mineral exploration success and retaining key staff. At the date of this Prospectus, the Company is not aware of the occurrence or likely occurrence of any such risks which would have a material adverse effect on the Company or its subsidiaries.
Reliance on key personnel	The responsibility of overseeing the day-to-day operations and the strategic management of the Company depends substantially on its senior management and its key personnel. There can be no assurance given that there will be no detrimental impact on the

RISK CATEGORY	RISK
	Company if one or more of these employees cease their employment. The Company's future depends, in part, on its ability to attract and retain key personnel. It may not be able to hire and retain such personnel at compensation levels consistent with its existing compensation and salary structure. Its future also depends on the continued contributions of its executive management team and other key management and technical personnel, the loss of whose services would be difficult to replace. In addition, the inability to continue to attract appropriately qualified personnel could have a material adverse effect on the Company's business.
Competition	The industry in which the Company will be involved is subject to domestic and global competition. Although the Company will undertake all reasonable due diligence in its business decisions and operations, the Company will have no influence or control over the activities or actions of its competitors, which activities or actions may, positively or negatively, affect the operating and financial performance of the Company's projects and business.
Currently no market	There is currently no public market for the Company's Shares, the price of its Shares is subject to uncertainty and there can be no assurance that an active market for the Company's Shares will develop or continue after the Offer. The price at which the Company's Shares trade on ASX after listing may be higher or lower than the issue price of Shares offered under this Prospectus and could be subject to fluctuations in response to variations in operating performance and general operations and business risk, as well as external operating factors over which the Directors and the Company have no control, such as movements in mineral prices and exchange rates, changes to government policy, legislation or regulation and other events or factors. There can be no guarantee that an active market in the Company's Shares will develop or that the price of the Shares will increase. There may be relatively few or many potential buyers or sellers of the Shares on ASX at any given time. This may increase the volatility of the market price of the Shares. It may also affect the prevailing market price at which Shareholders are able to sell their Shares. This may result in Shareholders receiving a market price for their Shares that is above or below the price that Shareholders paid.
Market conditions	Share market conditions may affect the value of the Company's Shares regardless of the Company's operating performance. Share market conditions are affected by many factors such as: (a) general economic outlook; (b) introduction of tax reform or other new legislation; (c) interest rates and inflation rates; (d) global health epidemics or pandemics; (e) currency fluctuations; (f) changes in investor sentiment towards particular market sectors; (g) the demand for, and supply of, capital; (h) political tensions; and (i) terrorism or other hostilities. The market price of Shares can fall as well as rise and may be subject to varied and unpredictable influences on the market for equities in general and resource exploration stocks in particular. Neither the Company nor the Directors warrant the future performance of the Company or any return on an investment in the Company.

RISK CATEGORY	RISK
	Potential investors should be aware that there are risks associated with any securities investment. Securities listed on the stock market, and in particular securities of exploration companies experience extreme price and volume fluctuations that have often been unrelated to the operating performance of such companies. These factors may materially affect the market price of the shares regardless of the Company's performance. In addition, after the end of the relevant escrow periods affecting Shares in the Company, a significant sale of then tradeable Shares (or the market perception that such a sale might occur) could have an adverse effect on the Company's Share price. Please refer to Section 5.12 for further details on the Shares likely to be classified by the ASX as restricted securities.
Commodity price volatility and exchange rate	If the Company achieves success leading to mineral production, the revenue it will derive through the sale of product exposes the potential income of the Company to commodity price and exchange rate risks. Commodity prices fluctuate and are affected by many factors beyond the control of the Company. Such factors include supply and demand fluctuations for precious and base metals, technological advancements, forward selling activities and other macro-economic factors. Furthermore, international prices of various commodities are denominated in United States dollars, whereas the income and expenditure of the Company will be taken into account in Australian currency, exposing the Company to the fluctuations and volatility of the rate of exchange between the United States dollar and the Australian dollar as determined in international markets.
Government policy changes	Adverse changes in government policies or legislation may affect ownership of mineral interests, taxation, royalties, land access, labour relations, and mining and exploration activities of the Company. It is possible that the current system of exploration and mine permitting in New South Wales may change, resulting in impairment of rights and possibly expropriation of the Company's properties without adequate compensation.
Insurance	The Company intends to insure its operations in accordance with industry practice. However, in certain circumstances the Company's insurance may not be of a nature or level to provide adequate insurance cover. The occurrence of an event that is not covered or fully covered by insurance could have a material adverse effect on the business, financial condition and results of the Company. Insurance of all risks associated with mineral exploration and production is not always available and where available the costs can be prohibitive.
Force Majeure	The Company's existing Projects or projects acquired in the future may be adversely affected by risks outside the control of the Company including labour unrest, civil disorder, war, subversive activities or sabotage, fires, floods, explosions or other catastrophes, epidemics or quarantine restrictions.
Dilution	In the future, the Company may elect to issue Shares or engage in capital raisings to fund operations and growth, for investments or acquisitions that the Company may decide to undertake, to repay debt or for any other reason the Board may determine at the relevant time. While the Company will be subject to the constraints of the ASX Listing Rules regarding the percentage of its capital that it is able to issue within a 12 month period (other than where exceptions apply), Shareholder interests may be diluted as a result of such issues of Shares or other securities.

RISK CATEGORY	RISK
Taxation	The acquisition and disposal of Shares will have tax consequences, which will differ depending on the individual financial affairs of each investor. All potential investors in the Company are urged to obtain independent financial advice about the consequences of acquiring Shares from a taxation viewpoint and generally. To the maximum extent permitted by law, the Company, its officers and each of their respective advisers accept no liability and responsibility with respect to the taxation consequences of subscribing for Shares under this Prospectus.
Litigation	The Company is exposed to possible litigation risks including native title claims, tenure disputes, environmental claims, occupational health and safety claims and employee claims. Further, the Company may be involved in disputes with other parties in the future which may result in litigation. Any such claim or dispute if proven, may impact adversely on the Company's operations, reputation, financial performance and financial position. The Company and its subsidiaries is not currently engaged in any litigation.
Economic conditions and other global or national issues	General economic conditions, laws relating to taxation, new legislation, trade barriers, movements in interest and inflation rates, currency exchange controls and rates, national and international political circumstances (including outbreaks in international hostilities, wars, terrorist acts, sabotage, subversive activities, security operations, labour unrest, civil disorder, and states of emergency), natural disasters (including fires, earthquakes and floods), and quarantine restrictions, epidemics and pandemics, may have an adverse effect on the Company's operations and financial performance, including the Company's exploration, development and production activities, as well as on its ability to fund those activities. General economic conditions may also affect the value of the Company and its market valuation regardless of its actual performance.

7.5 Investment speculative

The risk factors described above, and other risk factors not specifically referred to, may have a materially adverse impact on the performance of the Company and the value of the Shares.

Prospective investors should consider that an investment in the Company is highly speculative.

The Shares offered under this Prospectus carry no guarantee in respect of profitability, dividends, return of capital or the price at which they may trade on the ASX.

Before deciding whether to subscribe for Shares under this Prospectus you should read this Prospectus in its entirety and consider all factors, taking into account your objectives, financial situation and needs.

8. BOARD AND KEY MANAGEMENT, CORPORATE GOVERNANCE AND ESG

8.1 Board of Directors

The Board of the Company consists of:

(a) **Marnus Roland Bothma (BSc (Geochemistry), MSc (Geology), Post Graduate Project Management)** – *Managing Director*

Marnus Bothma is a qualified geologist and company executive experienced in early exploration of mining assets through to production, having conducted numerous technical programs in Australia, Canada and Korea. Mr Bothma was the founding director and CEO of Peak Iron Mines, a privately owned iron ore mining company with operations in South Australia exporting through Whyalla. Mr Bothma also founded and (until mid 2022) was the Managing Director of Northern Iron Pty Ltd, which acquired and operates the Warrego tailings rehabilitation project in the Northern Territory.

Mr Bothma is currently a non-executive director of ASX listed Ronin Resources Ltd (ASX:RON). In the last three years, Mr Bothma has also served as a non-executive director on the board of ASX listed Green Critical Minerals Limited (ASX:GCM) (formerly Chase Mining Ltd (ASX:CLM)).

The Board considers that Mr Bothma is not an independent Director.

(b) **Glenn Whiddon (BEcon)** – *Non-Executive Chair*

Glenn Whiddon has an extensive background in equity capital markets, banking and corporate advisory, with a specific focus on natural resources. Mr Whiddon holds a degree in Economics and has extensive corporate and management experience. He is currently Director of a number of Australian and international public listed companies in the resources sector.

Mr Whiddon is currently a non-executive director of ASX listed Carbine Resources Ltd (ASX:CRB), and Northstone Resources Limited (ASX:NRL) (formerly Minrex Resources Ltd (ASX:MRR)). In the last three years, Mr Whiddon has also served as a non-executive chair on the board of ASX listed Caprice Resources Ltd (ASX:CRS) and Calima Energy Ltd (ASX:CE1) and a non-executive director of Earth's Energy Limited (ASX:EE1).

The Board considers that Mr Whiddon is an independent Director.

(c) **Michael Skinner (BSc (Geology), Master of Geoscience)** – *Non-Executive Director*

Mr Skinner is an experienced mining professional with over 20 years' experience in exploration, asset evaluation and project development across Australia and internationally. He has been directly involved in identifying, advancing and divesting mineral assets, and has contributed to technical due diligence and strategic project assessment across multiple jurisdictions. He has a strong record in managing exploration programs, tenement management and regulatory compliance. Mr Skinner holds a Master of Geoscience and a Bachelor of Science (Geology).

Mr Skinner has not been a director of any ASX listed entities within the last three years.

The Board considers that Mr Skinner is not an independent Director.

The Board has considered the Company's immediate requirements as it transitions to an ASX-listed company and is satisfied that the composition of the Board represents an appropriate range of experience, qualifications and skills at this time.

8.2 Key management

The Company's key management team includes Angela Germano and Andrea Betti, whose profile is set out below:

Angela Germano – Chief Financial Officer (CPA)

Angela Germano is a Certified Practising Accountant with over 15 years' senior finance experience in the mining and metals industry. She spent more than seven years with Resolute Mining Ltd, progressing to Finance Manager with responsibility for group cash flow, consolidated reporting, and budgeting across three international operating mines, before holding roles as Finance Manager and Joint Company Secretary with Black Mountain Metals Pty Ltd and Black Mountain Exploration Pty Ltd, and Financial Controller at Wiluna Mining Ltd. Since 2021 Ms Germano has been with Consilium Corporate Pty Ltd, providing financial reporting, taxation and company secretarial services to ASX-listed mining and exploration companies, with expertise spanning project accounting, foreign operations and consolidation, and ASX corporate governance compliance.

Andrea Betti – Company Secretary (CA, BCom, MBA, FGIA, FCG, GDipACG, GDipAppFin)

Andrea Betti is an accounting and corporate governance professional with over 20 years' experience in accounting, corporate governance, finance and corporate banking. She has acted as Chief Financial Officer and Company Secretary for companies in the private and public listed sectors, as well as senior executive roles in the banking and finance industry. Ms Betti is currently a director of a corporate advisory company based in Perth that provides corporate and other advisory services to public listed companies.

The Company is aware of the need to have sufficient management to properly supervise its operations and the Board will continually monitor the management roles in the Company. As the Company's exploration and development activities and overall operations require an increased level of involvement the Board will look to appoint additional management and/or consultants when and where appropriate. The Company intends to utilise the services of experts and consultants for technical input, including to assist formulate overall exploration strategy and direction, and reporting in compliance with ASX and JORC standards.

8.3 Directors' Disclosures

No Director has been the subject of (or was a director of a company that has been subject to) any legal or disciplinary action in Australia or elsewhere in the last ten years which is relevant or material to the performance of their role with the Company or which is relevant to an investor's decision as to whether to subscribe for Shares under the Offer.

No Director has been an officer of a company that has entered into any form of external administration as a result of insolvency during the time that they were an officer or within a 12 month period after they ceased to be an officer.

8.4 Directors' Remuneration and interests in Securities

Remuneration

Details of the Directors' remuneration (including superannuation):

DIRECTOR	REMUNERATION FOR THE YEAR ENDED 30 JUNE 2025	REMUNERATION FOR THE YEAR ENDED 30 JUNE 2026	PROPOSED REMUNERATION FOR YEAR ENDING 30 JUNE 2027[4]
Directors			
Marnus Roland Bothma[1]	Nil	Nil	165,000
Glenn Whiddon[2]	Nil	Nil	37,500
Michael Skinner[3]	Nil	Nil	30,000

Notes:

1. Appointed on 6 February 2024.
2. Appointed on 1 June 2026.

3. Appointed on 1 October 2026.
4. Annual salary stated pro rata for 9 months, commencing 1 October 2026.

Interests in Securities

As at the date of this Prospectus

Directors are not required under the Company's Constitution to hold any Shares to be eligible to act as a director. As at the date of this Prospectus, the Directors have relevant interests in securities as follows:

DIRECTORS / PROPOSED DIRECTORS	SHARES[4]	OPTIONS[5]	PERFORMANCE SHARES[6]	PERCENTAGE (%)	
				UNDILUTED	FULLY DILUTED
Marnus Roland Bothma[1]	1,500,000	1,833,334	950,000	10.00%	14.87%
Glenn Whiddon[2]	1,000,000	666,667	Nil	6.67%	5.79%
Michael Skinner[3]	2,000,000	1,500,000	950,000	13.33%	15.45%

Notes:

1. Held indirectly by Mr Bothma through Short Street Capital Pty Ltd <The Bothma Family Trust A/C>, an entity that Mr Bothma is a director of and Lodni Investments Pty Limited, an entity that is controlled by a related party of Mr Bothma.
2. Held directly by Mr Whiddon.
3. Held directly and indirectly by Mr Skinner through Strategic Commodities Pty Ltd, an entity that Mr Skinner is associated with by virtue of being a director and in which he holds 50% of the issued shares.
4. Refer to Section 10.2 for the terms and conditions of the Shares.
5. Refer to Section 10.3 for the terms and conditions of the Options.
6. Refer to Section 10.4 for the terms and conditions of the Performance Shares, Sections 10.4 and 10.6 for further disclosures on the Performance Shares and the associated ASX waivers.

Following completion of the Offers

DIRECTOR	SHARES[4]	OPTIONS[5]	PERFORMANCE SHARES[6]	PERCENTAGE (%)	
				UNDILUTED	FULLY DILUTED
Marnus Roland Bothma[1]	1,750,000	2,533,334	950,000	4.38%	8.75%
Glenn Whiddon[2]	1,250,000	1,666,667	Nil	3.13%	4.88%
Michael Skinner[3]	2,000,000	1,800,000	950,000	5.00%	7.94%

Notes:

1. Held indirectly by Mr Bothma through Short Street Capital Pty Ltd <The Bothma Family Trust A/C>, being an entity that Mr Bothma is a director of and Lodni Investments Pty Limited, an entity that is controlled by a related party of Mr Bothma. Mr Bothma is expected to participate in the Offer by subscribing for $50,000 worth of Shares (250,000 Shares).
2. Held directly by Mr Whiddon. Mr Whiddon is expected to participate in the Offer by subscribing for $50,000 worth of Shares (250,000 Shares).
3. Held directly and indirectly by Mr Skinner through Strategic Commodities Pty Ltd, an entity that Mr Skinner is associated with by virtue of being a director and in which he holds 50% of the issued shares.
4. Refer to Section 10.2 for the terms and conditions of the Shares.
5. Refer to Section 10.3 for the terms and conditions of the Options.
6. Refer to Section 10.4 for the terms and conditions of the Performance Shares, Sections 10.4 and 10.6 for further disclosures on the Performance Shares and the associated ASX waiver.

The Constitution provides that the remuneration of non-executive Directors will not be more than the aggregate fixed sum determined by a general meeting. The aggregate remuneration for non-executive Directors is $500,000 per annum although may be varied by ordinary resolution of the Shareholders in general meeting.

The remuneration of any executive Director that may be appointed to the Board will be fixed by the Board and may be paid by way of fixed salary or consultancy fee. Mr Bothma and Mr Whiddon (or their nominees) intend to subscribe for Shares under the Offer on the same terms as all other applicants. The Board (with each of Mr Bothma and Mr Whiddon abstaining in relation to his own participation) considers that the issue of Shares to Mr Bothma and Mr Whiddon under the Offer is on arm's length terms for the purposes of section 210 of the Corporations Act and, accordingly, Shareholder approval under section 208 of the Corporations Act is not required. Mr Skinner does not intend to participate in the Offer.

The Company will notify ASX of the Directors' interests in the Securities of the Company at the time of Admission in accordance with the ASX Listing Rules.

8.5 Agreements with Directors and related parties

The Company's policy in respect of related party arrangements is:

(a) a Director with a material personal interest in a matter is required to give notice to the other Directors before such a matter is considered by the Board; and

(b) for the Board to consider such a matter, the Director who has a material personal interest is not present while the matter is being considered at the meeting and does not vote on the matter.

The agreements between the Company and related parties are summarised in Section 9.3.

8.6 Corporate governance

(a) **ASX Corporate Governance Council Principles and Recommendations**

The Company has adopted comprehensive systems of control and accountability as the basis for the administration of corporate governance.

The Board is committed to administering the policies and procedures with openness and integrity, pursuing the true spirit of corporate governance commensurate with the Company's needs.

To the extent applicable, the Company has adopted *The Corporate Governance Principles and Recommendations (4th Edition)* as published by ASX Corporate Governance Council (**Recommendations**).

In light of the Company's size and nature, the Board considers that the current board is a cost effective and practical method of directing and managing the Company.

As the Company's activities develop in size, nature and scope, the size of the Board and the implementation of additional corporate governance policies and structures will be reviewed.

The Company's main corporate governance policies and practices as at the date of this Prospectus are outlined below and the Company's full Corporate Governance Plan is available in a dedicated corporate governance information section of the Company's website www.abccom.com.au.

(b) **Board of Directors**

The Board is responsible for corporate governance of the Company.

The Board develops strategies for the Company, reviews strategic objectives and monitors performance against those objectives. The goals of the corporate governance processes are to:

(i) maintain and increase Shareholder value;

(ii) ensure a prudential and ethical basis for the Company's conduct and activities consistent with the Company's stated values; and

(iii) ensure compliance with the Company's legal and regulatory objectives.

Consistent with these goals, the Board assumes the following responsibilities:

(i) leading and setting the strategic direction, values and objectives of the Company;

(ii) appointing the Chairman of the Board, Managing Director or Chief Executive Officer and approving the appointment of senior executives and the Company Secretary;

(iii) overseeing the implementation of the Company's strategic objectives, values, code of conduct and performance generally;

(iv) approving and monitoring the progress of major capital expenditure, capital management and significant acquisitions and divestitures;

(v) overseeing the integrity of the Company's accounting and corporate reporting systems, including any external audit (satisfying itself financial statements released to the market fairly and accurately reflect the Company's financial position and performance);

(vi) establishing procedures for verifying the integrity of those periodic reports which are not audited or reviewed by an external auditor, to ensure that each periodic report is materially accurate, balanced and provides investors with appropriate information to make informed investment decisions;

(vii) overseeing the Company's procedures and processes for making timely and balanced disclosure of all material information that a reasonable person would expect to have a material effect on the price or value of the Company's securities;

(viii) reviewing and ratifying systems of audit, risk management and internal compliance and control, codes of conduct and legal compliance to minimise the possibility of the Company operating beyond acceptable risk parameters; and

(ix) approving the Company's remuneration framework and ensuring it is aligned with the Company's purpose, values, strategic objectives and risk appetite.

The Company is committed to the circulation of relevant materials to Directors in a timely manner to facilitate Directors' participation in the Board discussions on a fully-informed basis.

(c) **Composition of the Board**

Election of Board members is substantially the province of the Shareholders in general meeting, subject to the following:

(i) membership of the Board of Directors will be reviewed regularly to ensure the mix of skills and expertise is appropriate; and

(ii) the composition of the Board has been structured so as to provide the Company with an adequate mix of directors with industry knowledge, technical, commercial and financial skills together with integrity and judgment considered necessary to represent Shareholders and fulfil the business objectives and values of the Company as well as to deal with new and emerging business and governance issues.

The Board currently consists of three Directors (two non-executive Directors and one executive Director) with only Glenn Whiddon considered independent. The Board considers the current balance of skills and expertise to be appropriate given the Company's size and its currently planned level of activity.

To assist in evaluating the appropriateness of the Board's mix of qualifications, experience and expertise, the Board intends to maintain a Board Skills Matrix to ensure that the Board has the skills to discharge its obligations effectively and to add value.

The Board undertakes appropriate checks before appointing a person as a Director or putting forward to Shareholders a candidate for election as a Director or senior executive.

The Board ensures that Shareholders are provided with all material information in the Board's possession relevant to a decision on whether or not to elect or re-elect a Director.

The Company shall develop and implement a formal induction program for Directors, which is tailored to their existing skills, knowledge and experience.

The purpose of this program is to allow new directors to participate fully and actively in Board decision-making at the earliest opportunity, and to enable new directors to gain an understanding of the Company's policies and procedures.

(d) **Identification and management of risk**

The Board's collective experience will assist in identifying the principal risks that may affect the Company's business.

Key operational risks and their management will be recurring items for deliberation at Board meetings.

(e) **Ethical standards**

The Board is committed to the establishment and maintenance of appropriate ethical standards and to conducting all of the Company's business activities fairly, honestly with integrity, and in compliance with all applicable laws, rules and regulations.

In particular, the Company and the Board are committed to preventing any form of bribery or corruption and to upholding all laws relevant to these issues as set out in the Company's Anti-Bribery and Anti-Corruption Policy.

In addition, the Company encourages reporting of actual and suspected violations of the Company's Code of Conduct or other instances of illegal, unethical or improper conduct.

The Company and the Board provide effective protection from victimisation or dismissal to those reporting such conduct as set out in its Whistleblower Protection Policy.

(f) **Independent professional advice**

Subject to the Chairman's approval (not to be unreasonably withheld), the Directors, at the Company's expense, may obtain independent professional advice on issues arising in the course of their duties.

(g) **Remuneration arrangements**

The remuneration of an executive Director will be decided by the Board, without the affected executive Director participating in that decision-making process.

In accordance with the Constitution, the total maximum remuneration of non-executive Directors is initially no more than $500,000 per annum and subsequent variation is by ordinary resolution of Shareholders in general meeting in accordance with the Constitution, the Corporations Act and the ASX Listing Rules, as applicable.

The determination of non-executive Directors' remuneration within that maximum will be made by the Board having regard to the inputs and value to the Company of the respective contributions by each non-executive Director.

In addition, a Director may be paid fees or other amounts for example, and subject to any necessary Shareholder approval, non-cash performance incentives such as options) as the Directors determine where a Director performs special duties or otherwise performs services outside the scope of the ordinary duties of a Director.

Directors are also entitled to be paid reasonable travelling, hotel and other expenses incurred by them respectively in the performance of their duties as Directors.

The Board reviews and approves the remuneration policy to enable the Company to attract and retain executives and Directors who will create value for Shareholders having regard to the amount considered to be commensurate for a company of its size and level of activity as well as the relevant Directors' time, commitment and responsibility.

The Board is also responsible for reviewing any employee incentive and equity-based plans including the appropriateness of performance hurdles and total payments proposed.

(h) **Trading policy**

The Board has adopted a policy that sets out the guidelines on the sale and purchase of securities in the Company by its key management personnel (i.e., Directors and, if applicable, any employees reporting directly to the managing director).

The policy generally provides that, the written acknowledgement of the Chair (or the Board in the case of the Chairman) must be obtained prior to trading.

(i) **External audit**

The Company in general meetings is responsible for the appointment of the external auditors of the Company. From time to time, the Board will review the scope, performance and fees of those external auditors.

(j) **Audit committee**

The Company will not have a separate audit committee until such time as the Board is of a sufficient size and structure, and the Company's operations are of a sufficient magnitude for a separate committee to be of benefit to the Company. In the meantime, the full Board will carry out the duties that would ordinarily be assigned to that committee under the written terms of reference for that committee, including but not limited to:

(i) monitoring and reviewing any matters of significance affecting financial reporting and compliance;

(ii) verifying the integrity of those periodic reports which are not audited or reviewed by an external auditor;

(iii) monitoring and reviewing the Company's internal audit and financial control system, risk management systems; and

(iv) management of the Company's relationships with external auditors.

(k) **Diversity policy**

The Company is committed to workplace diversity.

The Company is committed to inclusion at all levels of the organisation, regardless of gender, marital or family status, sexual orientation, gender identity, age, disabilities, ethnicity, religious beliefs, cultural background, socio-economic background, perspective and experience.

(l) **Departures from Recommendations**

Under the ASX Listing Rules the Company will be required to provide a statement in its annual financial report or on its website disclosing the extent to which it has followed the Recommendations during each reporting period.

Where the Company has not followed a Recommendation, it must identify the Recommendation that has not been followed and give reasons for not following it.

The Company's compliance with and departures from the Recommendations will also be announced prior to Admission.

8.7 Environmental, Social and Governance (ESG)

The Company is aware of its obligations under relevant law in respect of Environmental, Social and Governance (**ESG**) principles. Whilst the Company has adopted an ESG charter as part of its corporate governance policy, at this stage of the Company's Projects, the Company has not adopted any formal strategies on ESG but will continue to monitor its ESG obligations and manage its activities to the extent appropriate.

9. MATERIAL CONTRACTS

The Directors consider that the material contracts described below are those which an investor would reasonably regard as material and which investors and their professional advisers would reasonably expect to find described in this Prospectus for the purpose of making an informed assessment of an investment in the Company under the Offer.

This Section contains a summary of the material contracts and their substantive terms which are not otherwise disclosed elsewhere in this Prospectus.

To fully understand all rights and obligations of a material contract, it is necessary to review it in full, and these summaries should be read in this light.

9.1 Lead Manager Mandate

The Company has signed a mandate letter to engage GBA Capital Pty Ltd to act as lead manager of the Offer (**Lead Manager Mandate**). The material terms and conditions of which are summarised below:

Fees	As consideration for its services, Company will pay or issue to the Lead Manager: (a) a management fee of 1% of total funds raised under the Prospectus plus GST; (b) a 5% capital raising fee on funds raised under the Prospectus; (c) 4,000,000 Broker Options; and (d) any reasonable disbursements and out of pocket expenses, which will be agreed upon between GBA Capital Pty Ltd and the Company prior to their incursion.
Termination Events	The Company may terminate the Lead Manager Mandate immediately by written notice to the Lead Manager if: (a) the Lead Manager commits a material breach of this Mandate which is not remedied within 5 business days of notice; (b) the Lead Manager becomes insolvent or an administrator, receiver or liquidator is appointed; (c) the Lead Manager's AFSL is suspended, cancelled or subject to conditions that prevent it from performing its obligations; or (d) the Lead Manager or any of its officers or employees engages in fraud, dishonesty or wilful misconduct in connection with the Mandate. The Lead Manager or the Company may terminate the Lead Manager Mandate by written notice at any time with or without cause upon 7 days written notice to the other party.

The Lead Manager Mandate otherwise contains provisions considered standard for an agreement of its nature (including representations and warranties and confidentiality provisions).

9.2 Other Agreements

9.2.1 Acquisition Agreement – Crystal Ridge Project

On 10 March 2026, the Company's wholly owned subsidiary, CR Holdings, entered into an acquisition agreement with Strategic Commodities Pty Ltd (ACN 641 711 695) (**Strategic Commodities**) for the acquisition of a 100% interest in exploration licence EL9734, which forms part of the Crystal Ridge Project (**Acquisition Agreement**). The Acquisition Agreement completed on 20 July 2026.

Mr Michael Skinner, a Director of the Company, is a director of and holds 50% of the issued shares in, Strategic Commodities. Ms Lauren Shepherd, who holds Options and Performance Shares in the Company, is also a director of Strategic Commodities. The

Company converted to a public company on 24 April 2026 and issued the 2,000,000 Shares payable under the Acquisition Agreement (**Consideration Shares**) on 20 July 2026. The Acquisition Agreement was entered into on 10 March 2026, when the Company was a proprietary company to which Chapter 2E of the Corporations Act did not apply. The approval of Shareholders under section 208 of the Corporations Act was therefore not required. The Consideration Shares were recorded at a value of $200,000 ($0.10 per Share) in the Company's financial statements.

The Shares issued to Strategic Commodities will be subject to escrow. Further details of the anticipated escrow position are set out in Section 5.12.

The material terms and conditions of which are summarised below:

Parties	Crystal Ridge Holdings Pty Ltd (ACN 695 448 223) and Strategic Commodities Pty Ltd (ACN 641 711 695)
Sale	Strategic Commodities agrees to sell, and CR Holdings agrees to purchase, the exploration license granted for the tenement EL9734, free from encumbrances, for the Consideration (**Sale**).
Consideration	2,000,000 Shares issued to Strategic Commodities Pty Ltd (and/or its nominees) (**Consideration**). No cash consideration was payable, and there is no deferred or contingent consideration.
Conditions Precedent	Completion was conditional on the parties obtaining all necessary regulatory, corporate, governmental, shareholder and third party approvals, consents and waivers required to lawfully complete the sale, including from the Minister or department administering the Mining Act, and EL9734 being in good standing, in full force and effect and free from encumbrances immediately before Completion, confirmed in writing by Strategic Commodities. The conditions precedent were for the benefit of CR Holdings and could only be waived by CR Holdings in writing.
Indemnity	Strategic Commodities indemnifies, and must keep indemnified, and must pay to CR Holdings an amount equal to all loss suffered or incurred by CR Holdings in respect of any breach by Strategic Commodities of the warranties given under the Acquisition Agreement.

The Acquisition Agreement otherwise contained provisions considered standard for an agreement of its nature (including representations and warranties and confidentiality provisions).

9.3 Agreements with Directors and management/related parties

9.3.1 Marnus Bothma, Managing Director

The Company has entered into an Executive Services Agreement with Mr Marnus Bothma, the material terms and conditions of which are summarised below:

Position	Managing Director
Remuneration	$220,000 per annum, including superannuation.
Term	From 1 October 2026 (unless an earlier date is agreed in writing) until the date the agreement is terminated in accordance with its terms.
Termination by Notice	(a) The Company may terminate the agreement any time and for any reason by giving four (4) months' notice in writing. (b) Mr Bothma may terminate the agreement at any time and for any reason by giving four (4) months' notice in writing.

Termination by the Company	The Company may terminate the Executive Services Agreement summarily, without notice or payment in lieu of notice, if at any time Mr Bothma: (a) commits serious misconduct; (b) commits a serious or persistent breach of the terms of this agreement or any of the Company's policies; (c) refuses or fails to comply with a lawful and reasonable directive of the Company; (d) engages in fraudulent or dishonest conduct; (e) is intoxicated or under the influence of non-prescription drugs at work to the extent that Mr Bothma cannot perform his duties; (f) is convicted of any serious or indictable criminal offence; (g) engages in conduct which brings or may bring the Company into disrepute; (h) is prohibited by law from taking part in the management of the Company; or (i) is made bankrupt or enters into any composition or arrangement with or for the benefit of Mr Bothma's creditors generally.
Resignation for Good Reason	If a change of control occurs to the Company and in the 12 month period following such an event, Mr Bothma resigns for a Good Reason, Mr Bothma will be entitled to the payment of $200,000 (subject to limitations on termination benefits under the Corporations Act and the ASX Listing Rules). **Good Reason** means that there has been a material adverse change to Mr Bothma's position, status, remuneration or entitlements or the Company otherwise repudiates its material obligations under the agreement.

The Executive Services Agreement otherwise contains provisions considered standard for an agreement of its nature (including representations and warranties and confidentiality provisions).

9.3.2 Non-executive Director appointments

Glenn Whiddon and Michael Skinner have entered into appointment letters with the Company to act in the capacity of non-executive chair and non-executive director respectively. These Directors will receive the remuneration and interests set out in Section 8.4.

The appointment letters otherwise contain provisions considered standard for agreements of their nature (including intellectual property and confidentiality provisions).

9.3.3 Deeds of indemnity, insurance and access

The Company has entered into a deed of indemnity, insurance and access with each of its officers. Pursuant to each of these deeds, the Company has agreed to indemnify each officer, to the extent permitted by the Corporations Act against certain liabilities arising as a result of the officer acting as an officer of the Company. The Company will also be required to maintain insurance policies for the benefit of the relevant officer and allow the officers to inspect board papers in certain circumstances.

9.4 Corporate Services Engagement

The Company has entered into a corporate services agreement with Consilium Corporate Pty Ltd (ABN 37 621 945 051) (**Consilium Corporate**) dated 1 May 2026, for the provision of pre-listing services, and accounting and corporate services, including acting as Company Secretary to the Company and any partially or wholly owned subsidiaries and the Chief Financial Officer (**Consilium Corporate Agreement**). Ms Andrea Betti (Company Secretary) and Ms Angela Germano (Chief Financial Officer) are part of the team at Consilium Corporate who will provide the services to the Company.

Term and Termination: The term commences from 1 May 2026 and may be terminated by either party giving two months written notice to the other. Termination will take effect on the expiration of the notice period.

Fees: Prior to the Company's IPO completion and listing on the ASX, work completed will be charged at an hourly rate of up to $275 per hour (plus GST).

Upon Admission, the fee for the performance of services provided pursuant to the Consilium Corporate Agreement will continue at the hourly rate, with a $1,000 minimum monthly retainer for acting as Company Secretary. This fee structure will be reviewed after six months from completion of the Offer. This fee will then be a retainer for the appointment as Company Secretary, Chief Financial Officer and for providing corporate services where appropriate and indicated above.

Reimbursement of Expenses: The Company will reimburse Consilium Corporate for all reasonable out of pocket expenses incurred by Consilium Corporate in providing the services under the Consilium Corporate Agreement, including (but not limited to) communications, couriers, travel and accommodation incurred in conduct with the Company's business. Individual expense items exceeding $300 may only be incurred by Consilium Corporate with the prior approval of the Company.

Other: The Consilium Corporate Agreement otherwise contains terms and conditions, including confidentiality provisions, considered standard for an agreement of its nature.

10. ADDITIONAL INFORMATION

10.1 Litigation

As at the date of this Prospectus, the Company and its subsidiaries are not involved in any legal proceedings and the Directors are not aware of any legal proceedings pending or threatened against the Company or any of its subsidiaries.

10.2 Rights and liabilities attaching to Shares

The following is a summary of the more significant rights and liabilities attaching to the Shares being offered pursuant to this Prospectus. This summary is not exhaustive and does not constitute a definitive statement of the rights and liabilities of Shareholders. To obtain such a statement, persons should seek independent legal advice.

Full details of the rights and liabilities attaching to Shares are set out in the Constitution, a copy of which is available for inspection at the Company's registered office during normal business hours.

(a) **General meetings**

Shareholders are entitled to be present in person, or by proxy, attorney or representative to attend and vote at general meetings of the Company. The Company's constitution permits the use of technology at general meetings of shareholders (including wholly virtual meetings) to the extent permitted under the Corporations Act, Listing Rules and applicable law.

Shareholders may requisition meetings in accordance with section 249D of the Corporations Act and the Constitution of the Company.

(b) **Voting rights**

Subject to any rights or restrictions for the time being attached to any class or classes of shares, at general meetings of shareholders or classes of shareholders:

(i) each Shareholder entitled to vote may vote in person or by proxy, attorney or representative;

(ii) on a show of hands, every person present who is a Shareholder or a proxy, attorney or representative of a Shareholder has one vote; and

(iii) on a poll, every person present who is a Shareholder or a proxy, attorney or representative of a Shareholder shall, in respect of each fully paid Share held by him, or in respect of which he is appointed a proxy, attorney or representative, have one vote for each Share held, but in respect of partly paid shares shall have such number of votes as bears the same proportion to the total of such Shares registered in the Shareholder's name as the amount paid (not credited) bears to the total amounts paid and payable (excluding amounts credited).

(c) **Dividend rights**

Subject to the rights of any preference Shareholders and to the rights of the holders of any shares created or raised under any special arrangement as to dividend, the Directors may from time to time declare a dividend to be paid to the Shareholders entitled to the dividend which shall be payable on all Shares according to the proportion that the amount paid (not credited) is of the total amounts paid and payable (excluding amounts credited) in respect of such Shares.

The Directors may from time to time pay to the Shareholders any interim dividends as they may determine. No dividend shall carry interest as against the Company. The Directors may set aside out of the profits of the Company any amounts that they may determine as reserves, to be applied at the discretion of the Directors, for any purpose for which the profits of the Company may be properly applied.

Subject to the ASX Listing Rules and the Corporations Act, the Company may, by resolution of the Directors, implement a dividend reinvestment plan on such terms

and conditions as the Directors think fit and which provides for any dividend which the Directors may declare from time to time payable on Shares which are participating Shares in the dividend reinvestment plan, less any amount which the Company shall either pursuant to the Constitution or any law be entitled or obliged to retain, be applied by the Company to the payment of the subscription price of Shares.

(d) **Winding-up**

If the Company is wound up, the liquidator may, with the authority of a special resolution, divide among the Shareholders in kind the whole or any part of the property of the Company, and may for that purpose set such value as he considers fair upon any property to be so divided, and may determine how the division is to be carried out as between the Shareholders or different classes of Shareholders.

The liquidator may, with the authority of a special resolution, vest the whole or any part of any such property in trustees upon such trusts for the benefit of the contributories as the liquidator thinks fit, but so that no Shareholder is compelled to accept any shares or other securities in respect of which there is any liability.

(e) **Shareholder liability**

As the Shares issued will be fully paid shares, they will not be subject to any calls for money by the Directors and will therefore not become liable for forfeiture.

(f) **Transfer of shares**

Generally, shares in the Company are freely transferable, subject to formal requirements, the registration of the transfer not resulting in a contravention of or failure to observe the provisions of a law of Australia and the transfer not being in breach of the Corporations Act and the ASX Listing Rules.

(g) **Future increase in capital**

The issue of any new Shares is under the control of the Directors of the Company. Subject to restrictions on the issue or grant of securities contained in the ASX Listing Rules, the Constitution and the Corporations Act (and without affecting any special right previously conferred on the holder of an existing share or class of shares), the Directors may issue Shares as they shall, in their absolute discretion, determine.

(h) **Variation of rights**

Under section 246B of the Corporations Act, the Company may, with the sanction of a special resolution passed at a meeting of Shareholders vary or abrogate the rights attaching to Shares.

If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class), whether or not the Company is being wound up, may be varied or abrogated with the consent in writing of the holders of three quarters of the issued shares of that class, or if authorised by a special resolution passed at a separate meeting of the holders of the shares of that class.

(i) **Alteration of constitution**

In accordance with the Corporations Act, the Constitution can only be amended by a special resolution passed by at least three quarters of Shareholders present and voting at the general meeting. In addition, at least 28 days written notice specifying the intention to propose the resolution as a special resolution must be given.

10.3 Options

The terms and conditions of the Director Options and Broker Options to be issued under the Secondary Offers, and the Company's existing classes of ABCUOP and ABCUOP1 Options already on issue, are set out below:

(a) **Entitlement**

Each Option entitles the holder to subscribe for one (1) Share upon exercise of the Option.

(b) **Exercise Price**

The amount payable upon exercise of each Option will be $0.30 (**Exercise Price**).

(c) **Expiry Date**

(i) Each Option in the Company's existing class of ABCUOP Options will expire at 5:00pm (WST) on 24 March 2030;

(ii) each Option in the Company's existing class of ABCUOP1 Options will expire at 5:00pm (WST) on 20 March 2031; and

(iii) each Director Option and Broker Option will expire at 5:00 pm (WST) on the fourth anniversary of the Official Quotation of the Company's Shares on the ASX,

(each an **Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

(d) **Exercise Period**

The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).

(e) **Notice of Exercise**

The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

(f) **Exercise Date**

A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).

(g) **Cashless exercise facility**

Subject to Board approval, and provided the Shares are quoted on ASX at the time, in lieu of paying the aggregate Exercise Price for the number of Options specified in the Notice of Exercise, the holder of the Options may elect a cashless exercise (**Cashless Exercise**), whereby the Board will issue to the holder that number of Shares (rounded down to the nearest whole number) calculated in accordance with the following formula:

$$S = O \times \frac{(MVS - EP)}{MVS}$$

Where:

S = the number of Shares to be issued on exercise of the Options;

O = the number of Options being exercised;

MVS = the market value of Shares, being the volume weighted average price per Share traded on ASX over the five trading days immediately preceding the date of exercise; and

EP = the Exercise Price of the Options.

For the avoidance of doubt, if the result of the above calculation is zero or negative, the holder will not be entitled to use the Cashless Exercise.

(h) **Timing of issue of Shares on exercise**

Within 5 Business Days after the later of the following:

(i) Exercise Date; and

(ii) when excluded information in respect to, the Company (as defined in section 708A(7) of the Corporations Act) (if any) ceases to be excluded information,

but in any case, not later than 20 Business Days after the Exercise Date, the Company will:

(iii) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;

(iv) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and

(v) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.

If a notice delivered under (h)(iv) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.

(i) **Shares issued on exercise**

Shares issued on exercise of the Options rank equally with the then issued shares of the Company.

(j) **Quotation of Shares issued on exercise**

If admitted to the official list of ASX at the time, application will be made by the Company to ASX for quotation of the Shares issued upon the exercise of the Options.

(k) **Reconstruction of capital**

If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.

(l) **Participation in new issues**

There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

(m) **Change in exercise price**

An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.

(n) **Transferability**

The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.

10.4 Performance Shares

The terms and conditions of the Performance Shares on issue are set out below:

(a) **Entitlement**

Each Performance Share is a share in the capital of the Company and confers on the holder a right to:

(i) convert into one Share upon satisfaction of the relevant Vesting Condition;

(ii) receive notices of general meetings and financial reports and accounts of the Company that are circulated to the Company's shareholders; and

(iii) attend general meetings of the Company's shareholders.

(b) **Consideration**

The Performance Shares were issued on 20 March 2026 for consideration of $0.0126316 each, and no consideration will be payable upon the conversion of the Performance Shares into Shares.

(c) **Vesting Conditions**

The Performance Shares shall vest as follows:

CLASS	VESTING CONDITION
A – 2,000,000 Performance Shares	Class A Performance Shares will vest upon the first of the following hurdles being achieved (within 3 years from their date of issue): (a) at least two (2) drillholes that intersect ≥ 10m at 0.20% Sn; (b) at least one (1) drillhole that intersects ≥ 10m at 1.0% Cu; (c) at least one (1) drillhole that intersects ≥ 5m at 1.5% Cu; (d) at least one (1) drillhole that intersects ≥ 5m at 1.5g/t Au, including ≥ 1m at 2.5g/t Au; or (e) at least three (3) drillholes that intersect ≥ 5m at 0.4% WO_3.
B – 1,800,000 Performance Shares	Class B Performance Shares will vest if, within 5 years of their date of issue, the 20-day volume-weighted average price (**VWAP**) of the 20 consecutive trading days is ≥ $0.40.

each, a **Vesting Condition**.

(d) **Expiry Date**

The Performance Shares, whether vested or unvested, will otherwise expire at 5:00 pm (WST) as follows:

CLASS	EXPIRY DATE
A	Three (3) years from the date of issue.
B	Five (5) years from the date of issue.

If the relevant Vesting Condition attached to the Performance Share has not been achieved by the Expiry Date, all Performance Shares in that class will be

automatically redeemed by the Company for the sum of $0.00001 within 10 Business Days of non-satisfaction of the Vesting Condition.

(e) **Notice of vesting**

The Company shall notify the holder in writing when the relevant Vesting Condition has been satisfied.

(f) **Quotation of Performance Shares**

The Performance Shares will not be quoted on ASX.

(g) **Conversion**

Upon vesting, each Performance Share will, at the election of the holder, convert into one Share and the Company shall notify the holder on conversion.

(h) **Timing of issue of Shares on conversion**

Within five Business Days of conversion of the Performance Shares, the Company will:

(i) issue the number of Shares required under these terms and conditions in respect of the number of Performance Shares converted;

(ii) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and

(iii) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the conversion of the Performance Shares.

If a notice delivered under (h)(ii) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.

The Company will issue the holder with a new holding statement for Shares as soon as practicable following the conversion of Performance Shares into Shares.

(i) **Shares issued on conversion**

Shares issued on conversion of the Performance Shares rank equally with the then issued shares of the Company.

(j) **Change of control**

After, and only after, the Company is listed on the ASX and subject to paragraph (p) below, upon:

(i) a bona fide takeover bid under Chapter 6 of the Corporations Act having been made in respect of the Company and:

(A) having received acceptances for not less than 50.1% of the Company's Shares on issue; and

(B) having been declared unconditional by the bidder; or

(ii) a court granting orders approving a compromise or arrangement for the purposes of or in connection with a scheme for the reconstruction of the Company or its amalgamation with any other company or companies,

then, to the extent Performance Shares have not converted into Shares due to satisfaction of the relevant Vesting Conditions, Performance Shares will accelerate vesting conditions and will automatically convert into Shares on a one-for-one basis.

(k) **Participation in new issues**

There are no participation rights or entitlements inherent in the Performance Shares and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Performance Shares without converting the Performance Shares.

(l) **Adjustment for bonus issues of Shares**

If the Company makes a bonus issue of Shares or other securities to the Company's existing shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment) no changes will be made to the Performance Shares.

(m) **Reorganisation**

If at any time the issued capital of the Company is reorganised (including consolidation, subdivision, reduction or return), all rights of a holder will be changed in a manner consistent with the applicable ASX Listing Rules and the Corporations Act at the time of reorganisation.

(n) **Dividend and voting rights**

The Performance Shares do not confer on the holder an entitlement to vote (except as otherwise required by law) or receive dividends.

(o) **Transferability**

The Performance Shares are not transferable.

(p) **Deferral of conversion if resulting in a prohibited acquisition of Shares**

If the conversion of a Performance Share under paragraphs (g) or (j) would result in any person being in contravention of section 606(1) of the Corporations Act (**General Prohibition**) then the conversion of that Performance Share shall be deferred until such later time or times that the conversion would not result in a contravention of the General Prohibition. In assessing whether a conversion of a Performance Share would result in a contravention of the General Prohibition:

(i) holders may give written notification to the Company if they consider that the conversion of a Performance Share may result in the contravention of the General Prohibition. The absence of such written notification from the holder will entitle the Company to assume the conversion of a Performance Share will not result in any person being in contravention of the General Prohibition; and

(ii) the Company may (but is not obliged to) by written notice to a holder request a holder to provide the written notice referred to in paragraph (p)(i) within 7 days if the Company considers that the conversion of a Performance Share may result in a contravention of the General Prohibition. The absence of such written notification from the holder will entitle the Company to assume the conversion of a Performance Share will not result in any person being in contravention of the General Prohibition.

(q) **No rights to return of capital**

A Performance Share does not entitle the holder to a return of capital, whether in a winding up, upon a reduction of capital or otherwise.

(r) **Rights on winding up**

A Performance Share does not entitle the holder to participate in the surplus profits or assets of the Company upon winding up.

(s) **ASX Listing Rule compliance**

The Board reserves the right to amend any term of the Performance Shares to ensure compliance with the ASX Listing Rules.

(t) **No other rights**

A Performance Share gives the holder no rights other than those expressly provided by these terms and conditions and those provided at law where such rights at law cannot be excluded by these terms.

10.5 Employee Incentive Securities Plan

The Company has adopted an employee incentive securities plan (**Plan**) to allow eligible participants to be granted Securities in the Company.

The material terms of the Plan are summarised below. For the purposes of this summary, any reference to the term "*exercise*" in relation to Performance Rights shall be read and construed as "*converts*".

Eligible Participant	Eligible Participant means a person that is a 'primary participant' (as that term is defined in Division 1A of Part 7.12 of the Corporations Act) in relation to the Company or an Associated Body Corporate (as defined in the Corporations Act) and has been determined by the Board to be eligible to participate in the Plan from time to time, with the Board retaining discretion to determine, at any time, that the person ceases to be an Eligible Participant, which may impact the treatment of any vested or unvested Securities in accordance with the Plan.
Purpose	The purpose of the Plan is to: (a) assist in the reward, retention and motivation of Eligible Participants; (b) link the reward of Eligible Participants to Shareholder value creation; and (c) align the interests of Eligible Participants with shareholders of the Group (being the Company and each of its Associated Bodies Corporate), by providing an opportunity to Eligible Participants to receive an equity interest in the Company in the form of Shares, Options or Performance Rights (**Securities**).
Maximum number of Convertible Securities	The Company will ensure that any invitations under the Plan which are made within Australia and involve monetary consideration comply with the Corporations Act (as modified by any applicable ASIC instruments). The maximum number of equity securities proposed to be issued under the Plan in reliance on Listing Rule 7.2 (Exception 13(a)) is 2,000,000 Securities. It is not envisaged that the maximum number of Securities will be issued immediately.
Plan administration	The Plan will be administered by the Board. The Board may exercise any power or discretion conferred on it by the Plan rules in its sole and absolute discretion (except to the extent that it prevents the Participant relying on the deferred tax concessions under Subdivision 83A-C of the *Income Tax Assessment Act 1997* (Cth)). The Board may delegate its powers and discretion.
Eligibility, invitation and application	The Board may from time to time determine that an Eligible Participant may participate in the Plan and make an invitation to that Eligible Participant to apply for any (or any combination of) the Securities provided under the Plan on such terms and conditions as the Board decides. On receipt of an invitation, an Eligible Participant may apply for the Securities the subject of the invitation by sending a completed

	application form to the Company. The Board may accept an application from an Eligible Participant in whole or in part. If an Eligible Participant is permitted in the invitation, the Eligible Participant may, by notice in writing to the Board, nominate a party in whose favour the Eligible Participant wishes to renounce the invitation.
Grant of Securities	The Company will, to the extent that it has accepted a duly completed application, grant the Participant the relevant number and type of Securities, subject to the terms and conditions set out in the invitation, the Plan rules and any ancillary documentation required.
Rights attaching to Convertible Securities	A **Convertible Security** represents a right to acquire one or more Plan Shares in accordance with the Plan (for example, an Option or a Performance Right). Prior to a Convertible Security being exercised, the holder: (a) does not have any interest (legal, equitable or otherwise) in any Share which may be issued on exercise of the Convertible Security other than as expressly set out in the Plan; (b) is not entitled to receive notice of, vote at or attend a meeting of the shareholders of the Company; (c) is not entitled to receive any dividends declared by the Company; and (d) is not entitled to participate in any new issue of Shares (see Adjustment of Convertible Securities section below).
Restrictions on dealing with Convertible Securities	Convertible Securities issued under the Plan cannot be sold, assigned, transferred, have a security interest granted over or otherwise dealt with unless in Special Circumstances as defined under the Plan (including in the case of death or total and permanent disability of the holder) with the consent of the Board. A holder must not enter into any arrangement for the purpose of hedging their economic exposure to a Convertible Security that has been granted to them.
Vesting of Convertible Securities	Any vesting conditions applicable to the Convertible Securities will be described in the invitation. If all the vesting conditions are satisfied and/or otherwise waived by the Board, a vesting notice will be sent to the Participant by the Company informing them that the relevant Convertible Securities have vested. Unless and until the vesting notice is issued by the Company, the Convertible Securities will not be considered to have vested. For the avoidance of doubt, if the vesting conditions relevant to a Convertible Security are not satisfied and/or otherwise waived by the Board, that security will lapse.
Forfeiture of Convertible Securities	Convertible Securities will be forfeited in the following circumstances: (a) in the case of unvested Convertible Securities only, where the holder ceases to be an Eligible Participant (e.g. is no longer employed or their office or engagement is discontinued with the Company and any Associated Bodies Corporate (as defined in the Corporations Act) (the **Group**); (b) where a Participant acts fraudulently, dishonestly, negligently, in contravention of any Group policy or wilfully breaches their duties to the Group and the Board exercises its discretion to deem some or all of the Convertible Securities held by a Participant to have been forfeited;

	(c) where there is a failure to satisfy the vesting conditions in accordance with the Plan; (d) on the date the Participant becomes insolvent; or (e) on the expiry date of the Convertible Securities, subject to the discretion of the Board.
Listing of Convertible Securities	Convertible Securities granted under the Plan will not be quoted on the ASX or any other recognised exchange. The Board reserves the right in its absolute discretion to apply for quotation of Convertible Securities granted under the Plan on the ASX or any other recognised exchange.
Exercise of Convertible Securities and cashless exercise	To exercise a security, the Participant must deliver a signed notice of exercise (**Exercise Notice**) and, subject to a cashless exercise (see next paragraph below), pay the exercise price (if any) to or as directed by the Company, at any time following vesting of the Convertible Securities (if subject to vesting conditions) and prior to the expiry date as set out in the invitation or vesting notice. In the case of Options, subject to the Board's approval, in lieu of paying the aggregate exercise price specified in the Exercise Notice, the Participant may elect a cashless exercise (**Cashless Exercise**) whereby the Board will issue to the Participant that number of Shares (rounded down to the nearest whole number) calculated in accordance with the following formula: $$S=O*\frac{(MVS-EP)}{MVS}$$ Where: S = number of Shares to be issued on the exercise of the Options. O = number of Options being exercised. MVS = market value of Shares, being the volume weighted average price per Share traded on the ASX over the five trading days immediately preceding the date of exercise, unless otherwise specified in an invitation. EP = Exercise Price of the Options. For the avoidance of doubt, if the sum of the above calculation is zero or negative, then the holder will not be entitled to use Cashless Exercise. Convertible Securities may not be exercised unless and until that security has vested in accordance with the Plan rules, or such earlier date as set out in the Plan rules.
Timing of issue of Shares and quotation of Shares on exercise	Within five business days after the issue of a valid notice of exercise by a Participant, the Company will issue or cause to be transferred to that Participant the number of Shares to which the Participant is entitled under the Plan rules and issue a substitute certificate for any remaining unexercised Convertible Securities held by that Participant.
Restriction periods and restrictions on transfer of Shares on exercise	If the invitation provides that any Shares issued upon the valid exercise of a Convertible Security are subject to any restrictions as to the disposal or other dealing by a Participant for a period, the Board may implement any procedure it deems appropriate to ensure the compliance by the Participant with this restriction. Additionally, Shares issued on exercise of the Convertible Securities are subject to the following restrictions: (a) if the Company is required but is unable to give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, Shares issued on exercise of the

	Convertible Securities may not be traded until 12 months after their issue unless the Company, at its sole discretion, elects to issue a prospectus pursuant to section 708A(11) of the Corporations Act; (b) all Shares issued on exercise of the Convertible Securities are subject to restrictions imposed by applicable law on dealing in Shares by persons who possess material information likely to affect the value of the Shares and which is not generally available; and (c) all Shares issued on exercise of the Convertible Securities are subject to the terms of the Company's Securities Trading Policy (as set out on the Company's website).
Rights attaching to Shares on exercise	All Shares issued upon exercise of Convertible Securities will rank equally in all respects with the then Shares of the Company.
Change of control	Subject at all times to the Listing Rules, if a change of control event occurs (being an event which results in any person (either alone or together with associates) owning more than 50% of the Company's issued capital), or the Board determines that such an event is likely to occur, the Board may in its discretion determine the manner in which any or all of the holder's Convertible Securities will be dealt with, including, without limitation, in a manner that allows the holder to participate in and/or benefit from any transaction arising from or in connection with the change of control event. The Board may specify in the Invitation how the Convertible Securities will be treated on a change of control event occurring, or the Board determining that such event is likely to occur, which may vary depending upon circumstances in which the Participant becomes a leaver and preserve some or all of the Board's discretion under this rule.
Participation in entitlements and bonus issues	Subject always to the rights under the following two paragraphs, Participants will not be entitled to participate in new issues of capital offered to holders of Shares such as bonus issues and entitlement issues.
Adjustment for bonus issue	If Shares are issued by the Company by way of bonus issue (other than an issue in lieu of dividends or by way of dividend reinvestment), the Participant is entitled, upon exercise of the Convertible Securities, to receive an issue of as many additional Shares as would have been issued to the holder if the holder held Shares equal in number to the Shares in respect of which the Convertible Securities are exercised.
Reorganisation	If there is a reorganisation of the issued share capital of the Company (including any subdivision, consolidation, reduction, return or cancellation of such issued capital of the Company), the rights of each Participant holding Convertible Securities will be changed to the extent necessary to comply with the ASX Listing Rules applicable to a reorganisation of capital at the time of the reorganisation.
Employee Share Trust	The Board may in its sole and absolute discretion use an employee share trust or other mechanism for the purposes of holding Convertible Securities for holders under the Plan and delivering Shares on behalf of holders upon exercise of Convertible Securities.
Amendment of Plan	Subject to the following paragraph, the Board may at any time amend any provisions of the Plan rules, including (without limitation) the terms and conditions upon which any Securities have been granted under the Plan and determine that any amendments to the Plan rules be given retrospective effect, immediate effect or future effect.

	No amendment to any provision of the Plan rules may be made if the amendment materially reduces the rights of any Participant as they existed before the date of the amendment, other than an amendment introduced primarily for the purpose of complying with legislation or to correct manifest error or mistake, amongst other things, or is agreed to in writing by all Participants.
Plan duration	The Plan continues in operation until the Board decides to end it. The Board may from time to time suspend the operation of the Plan for a fixed period or indefinitely and may end any suspension. If the Plan is terminated or suspended for any reason, that termination or suspension must not prejudice the accrued rights of the Participants. If a Participant and the Company (acting by the Board) agree in writing that some or all of the Securities granted to that Participant are to be cancelled on a specified date or on the occurrence of a particular event, then those Securities may be cancelled in the manner agreed between the Company and the Participant.
Income Tax Assessment Act	The Plan is a plan to which Subdivision 83A-C of the *Income Tax Assessment Act 1997* (Cth) applies (subject to the conditions in that Act) except to the extent an invitation provides otherwise.
Withholding	Notwithstanding any other provision of the Plan, if a member of the Group, a trustee or the Plan administrator is obliged, or reasonably believes it may be obliged, to account for any tax or superannuation amount in respect of a Participant (**Withholding Amount**), that entity is entitled to withhold, or be reimbursed by the Participant for, the Withholding Amount. To give effect to this, the relevant entity may take any action it sees fit to recover the Withholding Amount, including selling on behalf of the Participant a sufficient number of Shares issued under the Plan, obtaining the amount from the Participant (by salary deduction or otherwise), forfeiting a sufficient number of Securities, or making any other arrangement with the Participant.

10.6 ASX Waivers and confirmations

The Company has sought the following waivers and confirmations from ASX:

(a) **Listing Rule 1.1 Condition 12**

In connection with its admission to the Official List, the Company has applied for, and ASX granted, a waiver from ASX Listing Rule 1.1 Condition 12 in accordance with ASX Listing Rule 18.1 (**Waiver**) in respect of the Performance Shares that the Company has on issue. The Company received the initial Waiver from ASX on 28 May 2026, and it was re-confirmed by ASX on 7 September 2026.

Those full terms and conditions of the Performance Shares are disclosed in Section 10.4 of the Prospectus and the information required to be disclosed under section 8 of Guidance Note 19 is disclosed in this section of the Prospectus.

ASX Listing Rule 1.1 Condition 12 provides that for an entity to be admitted to the Official List of ASX, the exercise price for any options on issue in the entity must be at least 20 cents (**Minimum Exercise Price Rule**). As a matter of ASX practice, the Minimum Exercise Price Rule applies to all forms of convertible security (not just options) on issue at the time of admission, and accordingly applies to the performance shares, which are convertible for nil consideration.

The Minimum Exercise Price Rule supports ASX Listing Rule 2.1 Condition 2, which requires that the issue or sale price of all securities (other than options) for which an entity is seeking quotation on admission to the Official List be at least 20 cents. Together, those rules establish a minimum price requirement for securities issued in connection with an entity's admission to the Official List, on the basis that the issue of securities below 20 cents is not generally appropriate for a listed entity.

As the conversion price of the Performance Shares is nil because no consideration is payable on conversion of the Performance Shares, it is therefore below 20 cents, and the Performance Shares do not comply with the Minimum Exercise Price Rule. Accordingly, the Company sought the Waiver from ASX to permit the Performance Shares to be on issue at the time of its Admission.

The effect of the Waiver is to permit the Company to be admitted to the Official List of ASX, and to have on issue at the time of its Admission, an aggregate of 3,800,000 Performance Shares with a conversion price below 20 cents per Performance Share, notwithstanding the requirements of the Minimum Exercise Price Rule, which would otherwise have prohibited the Company from being admitted to the official list of ASX with the Performance Shares on issue.

(b) **Listing Rule 6.1**

The Company has sought confirmation from ASX that the terms of the Performance Shares on issue are appropriate and equitable for the purposes of Listing Rule 6.1. The Company received confirmation from ASX that the Performance Shares on issue are appropriate and equitable for the purposes of Listing Rule 6.1 on 28 May 2026, and it was re-confirmed by ASX on 7 September 2026.

Pursuant to and in accordance with ASX Guidance Note 19 (*Performance Securities*), the following information is provided in relation to the issue of Performance Shares issued.

(i) **Statement**: in connection with the Company's application for admission to the Official List, the Performance Shares have been issued to:

(A) Lodni Investments Pty Ltd as trustee for the LMN Retirement Fund (**Lodni Investments**);

(B) Mr Michael Skinner (or his nominees);

(C) Knightons Way Pty Ltd as trustee for the Hillcrest Investment Trust (**Knightons Way**); and

(D) Ms Lauren Shepherd.

(ii) **Relationship**: the relationship of the recipients is as follows:

(A) Lodni Investments Pty Ltd as trustee for the LMN Retirement Fund, an entity associated with the mother of Mr Marnus Bothma, the Company's Managing Director;

(B) Mr Michael Skinner is a related party to the Company by virtue of being Non-Executive Director of the Company;

(C) Knightons Way is an entity related to former director and founder of the Company, Dean Hildebrand; and

(D) Ms Lauren Shepherd is a director of Strategic Commodities, an entity that is related to Director Mr Michael Skinner.

(iii) **Purpose**: the purpose of issuing the Performance Shares to the recipients was to acknowledge early-stage capital provided to the Company to fund its initial establishment and activities, whilst preserving the Company's cash reserves by providing non-cash, equity-based incentives.

(iv) **Recipient's role**:

Mr Skinner, in his capacity as a Non-Executive Director, will play a key role in meeting the Vesting Conditions for the Performance Shares, given his role in setting the strategic direction of the Company.

Knightons Way is an entity related to Mr Dean Hildebrand, the founder and a former director of the Company, who was integral to the acquisition of the Crystal Ridge Project.

Neither Mr Hildebrand, Ms Shepherd nor Lodni Investments will hold office with, or be employed or engaged as a consultant by, the Company following Admission, and accordingly none of these recipients will have a role in meeting the Vesting Conditions.

(v) **Remuneration package**: the remuneration package of Mr Skinner is included in Section 8.4.

(vi) **Securities held**: the details of the Securities held by the Directors are included in Section 8.4 and the details of the Securities held by Knightons Way, Ms Shepherd and Lodni Investments as at the completion of the Offer are as follows:

HOLDER	SHARES	OPTIONS	PERFORMANCE SHARES	PERCENTAGE (UNDILUTED)
Knightons Way	1,500,000	1,833,334[1]	950,000[3]	3.75%
Ms Lauren Shepherd	Nil	1,500,000[2]	950,000[3]	Nil
Lodni Investments	Nil	1,500,000	950,000[3]	Nil

Notes:

1. Comprising Options which have an exercise price of $0.30 each. 333,334 Options have an expiry date of 24 March 2030, and 1,500,000 Options have an expiry date of 20 March 2031. Refer to Section 10.3 for the terms and conditions of the Options.
2. Options with an exercise price of $0.30 each and an expiry date of 20 March 2031. Refer to Section 10.3 for the terms and conditions of the Options.
3. Comprising 500,000 Class A Performance Shares and 450,000 Class B Performance Shares. Refer to Section 10.4 for the terms and conditions of the Performance Shares.

(vii) **Calculation:** The Company determined the number of Performance Shares issued based upon:

(A) current market standards and/or practice of other ASX listed companies of a similar size and stage of development;

(B) the strategic objectives that will be achieved upon satisfaction of the Vesting Conditions and the value to the Company and its Shareholders that will result from the satisfaction of the Vesting Condition,

accordingly, the Board (with Mr Bothma and Mr Skinner abstaining from making a recommendation to the extent of their interest in the Performance Shares) considers the number of Performance Shares issued as being appropriate and equitable.

(viii) **Terms and conditions:** The terms and conditions of the Performance Shares are set out in Section 10.4 above.

(ix) **Conversion**: Subject to the vesting of each Performance Share, each Performance Share will convert into one Share. Accordingly, if all Performance Shares vest and convert, the Company will issue 3,800,000 Shares.

(x) **Appropriate and equitable numbers:** The Board considers that the number of Performance Shares issued are appropriate and equitable considering that:

(A) the terms of the Performance Shares are consistent with the base requirements for performance securities which are detailed in section 9 of Guidance Note 19. The full terms of the Performance Shares are set out in Section 10.4 of this Prospectus;

(B) the formula for calculating the number of Shares to be issued upon conversion of the Performance Shares is fixed, being 1

Share for every 1 Performance Share that vests and converts. This allows Shareholders to ascertain the impact on the Company's capital structure;

(C) the Vesting Conditions are expected to generate additional value for the Company that are reasonably proportionate to the number of Shares that the Performance Shares may convert to; and

(D) the number of Performance Shares being issued is less than the total number of Shares on issue as at the date of this Prospectus.

(xi) **Appropriate and equitable Vesting Conditions**: The Vesting Conditions for the Performance Shares issued are considered appropriate and equitable considering that:

(A) the Vesting Conditions are clearly articulated by reference to objective criteria of success-based milestones for the Company; and

(B) each class of Performance Shares has an expiry date, by which the relevant Vesting Condition must be achieved, failing which the Performance Shares in that class held by each holder will be automatically redeemed by the Company for $0.00001 each within 10 Business Days.

10.7 Interests of Directors

Other than as set out in this Prospectus, no Director or proposed Director holds, or has held within the 2 years preceding lodgement of this Prospectus with the ASIC, any interest in:

(a) the formation or promotion of the Company;

(b) any property acquired or proposed to be acquired by the Company in connection with:

(i) its formation or promotion; or

(ii) the Offer; or

(c) the Offer,

and no amounts have been paid or agreed to be paid and no benefits have been given or agreed to be given to a Director or proposed Director:

(a) as an inducement to become, or to qualify as, a Director; or

(b) for services provided in connection with:

(i) the formation or promotion of the Company; or

(ii) the Offer.

10.8 Interests of Experts and Advisers

Other than as set out below or elsewhere in this Prospectus, no:

(a) person named in this Prospectus as performing a function in a professional, advisory or other capacity in connection with the preparation or distribution of this Prospectus;

(b) promoter of the Company; or

(c) underwriter (but not a sub-underwriter) to the issue or a financial services licensee named in this Prospectus as a financial services licensee involved in the issue,

holds, or has held within the 2 years preceding lodgement of this Prospectus with the ASIC, any interest in:

(a) the formation or promotion of the Company;

(b) any property acquired or proposed to be acquired by the Company in connection with:

(i) its formation or promotion; or

(ii) the Offer; or

(c) the Offer,

and no amounts have been paid or agreed to be paid and no benefits have been given or agreed to be given to any of these persons for services provided in connection with:

(a) the formation or promotion of the Company; or

(b) the Offer.

Measured Group Pty Ltd (**Measured Group**) has acted as Independent Geologist and has prepared the Independent Geologist's Report which is included in Annexure A. The Company estimates it will pay Measured Group a total of $55,000 (excluding GST) for these services. During the 24 months preceding lodgement of this Prospectus with the ASIC, Measured Group has not received fees from the Company for any other services.

PKF Perth has acted as Investigating Accountant and has prepared the Investigating Accountant's Report (**IAR**) which is included in Annexure C. PKF Perth has also been appointed as the Company's auditor and has completed the audit of the Company's financial statements for the period ending 30 June 2026. The Company estimates it will pay PKF Perth $20,000 (excluding GST) for the IAR and audit services. During the 24 months preceding lodgement of this Prospectus with the ASIC, PKF Perth has received $6,700 from the Company for tax related services.

Hetherington Legal Pty Ltd (ACN 642 301 522) (**Hetherington**) has acted as the Independent Tenement Expert and has prepared the Independent Tenement Report which is included in Annexure B. The Company estimates it will pay Hetherington $8,000 (excluding GST and disbursements) for these services. During the 24 months preceding the lodgement of this Prospectus with ASIC, Hetherington has not received any fees from the Company for any other services.

GBA Capital Pty Ltd (**GBA Capital**) has acted as the lead manager to the Offer and will receive those fees set out in Section 4.6 following the successful completion of the Offer for its services as Lead Manager to the Offer. GBA Capital will be responsible for paying all capital raising fees that GBA Capital and the Company agree with any other financial service licensees. Further details in respect to the Lead Manager Mandate with GBA Capital are summarised in Section 9.1. During the 24 months preceding lodgement of this Prospectus with the ASIC, GBA Capital has not received fees from the Company for any other services.

Steinepreis Paganin has acted as the Australian legal adviser to the Company in relation to the Offer. The Company estimates it will pay Steinepreis Paganin $150,000 (excluding GST and disbursements) for these services. Subsequently, fees will be charged in accordance with normal charge out rates. During the 24 months preceding lodgement of this Prospectus with the ASIC, Steinepreis Paganin has received $78,347.50 (excluding GST and disbursements) from the Company for legal services.

10.9 Consents

Chapter 6D of the Corporations Act imposes a liability regime on the Company (as the offeror of the Shares), the Directors, persons named in this Prospectus with their consent having made a statement in this Prospectus and persons involved in a contravention in relation to this Prospectus, with regard to misleading and deceptive statements made in this Prospectus. Although the Company bears primary responsibility for this Prospectus, the other parties involved in the preparation of this Prospectus can also be responsible for certain statements made in it.

Each of the parties referred to in this Section:

(a) does not make, or purport to make, any statement in this Prospectus other than those referred to in this Section;

(b) in light of the above, only to the maximum extent permitted by law, expressly disclaim and take no responsibility for any part of this Prospectus other than a reference to its name and a statement included in this Prospectus with the consent of that party as specified in this Section; and

(c) has not withdrawn its consent prior to the lodgement of this Prospectus with the ASIC.

Measured Group has given its written consent to being named as Independent Geologist in this Prospectus, and to the inclusion of the Independent Geologist's Report in Annexure A in the form and context in which the report is included. Mr James Knowles has given his written consent to being named as Competent Person in this Prospectus and to the inclusion of the statements in this Prospectus that are based on information prepared by him, in the form and context in which they appear.

PKF Perth has given its written consent to being named as Auditor and the Investigating Accountant in this Prospectus and to the inclusion of the audited financial information of the Company contained in Section 6 and the inclusion of the Investigating Accountant's Report in Annexure C in the form and context in which the information and report is included.

Steinepreis Paganin has given its written consent to being named as the Australian legal adviser to the Company in relation to the Offer in this Prospectus.

Hetherington has given its written consent to being named as the Independent Tenement Expert to the Company in relation to the Offer in this Prospectus and the inclusion of the Independent Tenement Report in Annexure B in the form and context in which the report is included.

GBA Capital has given its written consent to being named as the Lead Manager to the Company in this Prospectus.

Xcend Pty Ltd has given its written consent to being named as the share registry to the Company in this Prospectus.

10.10 Expenses of the Offer

The total expenses of the Offer (excluding GST) are estimated to be approximately $634,676 and are expected to be applied towards the items set out in the table below:

ITEM OF EXPENDITURE	MINIMUM SUBSCRIPTION ($)
ASIC Fees	$3,206
ASX Fees	$84,470
Lead Manager Fees	$300,000
Legal Fees	$150,000
Independent Tenement Report Fees	$8,000
Independent Geologist's Fees	$55,000
Investigating Accountant's Fees and Auditors Fees	$20,000
Printing, Distribution and Miscellaneous	$14,000
Total	**$634,676**[1]

Notes:

1. Refer to Section 5.8 for further information.

11. DIRECTORS' AUTHORISATION

This Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Prospectus with the ASIC.

12. GLOSSARY

Where the following terms are used in this Prospectus they have the following meanings:

$ means an Australian dollar.

Admission means the admission of the Company to the Official List.

Application Form means the application form attached to or accompanying this Prospectus (including an online application form) relating to the Offer.

ASIC means Australian Securities & Investments Commission.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by it as the context requires.

ASX Listing Rules means the official listing rules of ASX.

Board means the board of Directors as constituted from time to time.

Broker Offer has the meaning given in Section 4.10.2.

Broker Options has the meaning given in Section 4.10.2.

Business Days means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

CHESS means the Clearing House Electronic Subregister System operated by ASX Settlement.

Closing Date means the closing date of the Offer as set out in the indicative timetable in the Key Offer Information Section (subject to the Company reserving the right to extend the Closing Date or close the Offer early).

Company or **ABC** means ABC Commodities Limited (ACN 674 781 983).

Conditions has the meaning set out in Section 4.7.

Constitution means the constitution of the Company.

Corporations Act means *the Corporations Act 2001* (Cth).

Crystal Ridge Approvals has the meaning given in Section 5.7.1.

Director Offer has the meaning given in Section 4.10.1.

Director Options has the meaning given in Section 4.10.1.

Directors means the directors of the Company at the date of this Prospectus.

Exposure Period means the period of 7 days after the date of lodgement of this Prospectus, which period may be extended by the ASIC by not more than 7 days pursuant to section 727(3) of the Corporations Act.

ILUA means indigenous land use agreement.

Independent Geologist means Measured Group Pty Ltd (ACN 166 493 063).

Independent Geologist's Report means the report prepared by Measured Group and included in Annexure A.

Independent Tenement Report means the independent tenement report prepared by Hetherington Legal Pty Ltd (ACN 642 301 522), dated 13 October 2026 and included in Annexure B.

Investigating Accountant's Report means the independent limited assurance report dated 23 October 2026 prepared by PKF Perth and included in Annexure C.

JORC Code has the meaning given in the Important Notice Section.

Lead Manager means GBA Capital Pty Ltd (ACN 643 039 123).

Lead Manager Mandate means the agreement with the Lead Manager summarised in Section 9.1.

Minimum Subscription means the minimum amount to be raised under the Offer, being $5,000,000, which is the full subscription.

Mining Act means the *Mining Act 1992* (NSW).

Native Title Act means the *Native Title Act 1993* (Cth).

Offer means the offer of Shares pursuant to this Prospectus as set out in Section 4.1.

Offer Price means $0.20 per Share.

Offers means the Offer and the Secondary Offers.

Official List means the official list of ASX.

Official Quotation means official quotation by ASX in accordance with the ASX Listing Rules.

Option means an option to acquire a Share.

Optionholder means a holder of an Option.

Participant means an Eligible Participant (as defined in the Plan) who has been granted any Security under the Plan.

Performance Right means a performance right which is convertible into a Share.

Performance Shares means the performance shares on issue, which are convertible into Shares subject to satisfaction of the relevant Vesting Condition and otherwise on the terms set out in Section 10.4.

Plan means the employee incentive securities plan adopted by the Company, as summarised in Section 10.5.

Projects means collectively the Crystal Ridge Project, the Marks Hill Project and the Woodlawn East Project.

Prospectus means this prospectus.

Recommendations has the meaning set out in Section 8.6.

Secondary Offers means the Director Offer and the Broker Offer.

Section means a section of this Prospectus.

Securities means Shares, Options and Performance Shares.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a holder of Shares.

Tenements means the mining tenements (including applications) in which the Company has an interest as set out in Section 5 and further described in the Independent Geologist's Report at Annexure A and the Independent Tenement Report at Annexure B or any one of them as the context requires.

US means the United States of America.

Vesting Condition has the meaning given in Section 10.4.

WST means Western Standard Time as observed in Perth, Western Australia.



A REPORT BY MEASURED GROUP PTY LTD

INDEPENDENT GEOLOGIST'S REPORT

NEW SOUTH WALES EXPLORATION ASSETS

ABC COMMODITIES LIMITED

14 October 2026

REPORT NO: MG1689ABC_IGR_NSW EXPLORATION ASSETS_A05

DOCUMENT ISSUES AND APPROVALS

DOCUMENT INFORMATION

Project:	New South Wales Exploration Assets
Document Number:	MG1689ABC_IGR_NSW Exploration Assets_A05
Title:	Independent Geologist's Report – New South Wales Exploration Assets
Client:	ABC Commodities Limited
Report Date:	14 October 2026
Effective Date:	14 October 2026
Prepared By:	Measured Group Pty Ltd ACN: 166 493 063 Level 21, 167 Eagle Street, Brisbane QLD 4000

CONTRIBUTORS

	Name	Position	Signature
Prepared by:	Sandra Harris	Principal Geologist	
	Zulaa Phoenix	Geologist	
Reviewed and Approved by:	James Knowles	Technical Director	

DISTRIBUTION

Company	Attention	Hard Copy	Electronic Copy
ABC Commodities Limited	Marnus Bothma	N	Y

PURPOSE OF REPORT

Measured Group Pty Ltd (Measured Group or Measured) was engaged by ABC Commodities Limited (ABC or the Company) to undertake an independent technical assessment of the Company's exploration assets and prepare this Independent Geologist's Report (IGR) in support of the Company's proposed Initial Public Offering (IPO) on the Australian Securities Exchange (ASX).

The purpose of this Report is to provide an independent review of the New South Wales (NSW) exploration assets of ABC, including their geological setting, exploration history, exploration results, data quality, exploration potential, technical risks and proposed exploration programmes. The Report has been prepared to assist prospective investors in understanding the nature, status and technical merits of the Company's exploration assets.

This Report has been prepared in accordance with the principles of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition) and the Australasian Code for the Public Reporting of Technical Assessments and Valuations of Mineral Assets (VALMIN Code, 2015 Edition), where applicable.

This Report has been prepared for inclusion in the Prospectus of ABC Commodities Limited and may not be reproduced, distributed or used for any other purpose without the prior written consent of Measured Group Pty Ltd. This Report should be read in conjunction with the other information contained within that document. The Report is based on information and data made available to Measured Group by the Company, together with publicly available information considered relevant to the assessment.

Measured Group has acted as an independent technical specialist and has prepared this Report for the benefit of the Company and prospective investors considering participation in the IPO. The opinions and conclusions expressed herein are based on information available at the Effective Date of the Report and are subject to the assumptions, qualifications and limitations described within this Report.

REPORT DETAILS

The Effective Date of this Independent Geologist's Report (IGR) is 14 October 2026. All monetary amounts contained within this Report are expressed in Australian Dollars (AUD or A$) unless otherwise stated.

This Report was prepared by James Knowles, Sandra Harris and Zulaa Phoenix. James Knowles is the Practitioner and Specialist (as defined by the VALMIN Code, 2015 Edition) and Competent Person (as defined by the JORC Code, 2012 Edition) for the IGR and is responsible for the compilation and reporting of Exploration Results presented in this Report.

Measured Group confirms that its directors, employees, contributors and reviewers involved in the preparation of this Report are independent of ABC Commodities Limited. Neither Measured Group nor any of the individuals involved in preparing this Report have any present or contingent interest in the exploration assets that are the subject of this Report, nor any interest that could reasonably be regarded as affecting their ability to provide an independent opinion.

Measured Group has been engaged on a fee for service basis. Fees payable for preparation of this Report are not contingent upon the conclusions reached, the outcome of the proposed IPO, or the successful development of the Projects. No success fee, commission, equity participation or other incentive arrangement exists in connection with this engagement.

EXECUTIVE SUMMARY

Measured Group Pty Ltd (Measured Group or Measured) was engaged by ABC Commodities Limited (ABC or the Company) to undertake an independent technical assessment of the Company's New South Wales exploration assets and prepare this Independent Geologist's Report (IGR) for inclusion in a Prospectus associated with the Company's proposed Initial Public Offering (IPO) on the Australian Securities Exchange (ASX). Measured has acted as Independent Geologist and the assessment has been prepared in accordance with the JORC Code (2012 Edition) and the VALMIN Code (2015 Edition), where applicable.

The Effective Date of the IGR is 14 October 2026.

ABC's portfolio comprises 100% interests in four granted exploration licences covering a combined area of approximately 359.4 km². These comprise the Crystal Ridge Project (EL9734 and EL9942, 110.2 km²), the Marks Hill Project (EL9724, 164.8 km²) and the Woodlawn East Project (EL9725, 84.4 km²). The licences are held directly by ABC or through its wholly owned subsidiary, Crystal Ridge Holdings Pty Ltd.

The assessment is based principally on historical statutory exploration reports, government datasets and digital compilations and interpretations supplied by ABC. This historical information was generated by several operators over different periods, using exploration methods and reporting standards that varied between programmes. Measured reviewed and cross checked the available information as far as reasonably practicable but did not undertake independent field verification, re sampling, confirmatory drilling or a site visit. The historical datasets are considered suitable for early stage geological interpretation, target generation and exploration planning, but require validation before use in Mineral Resource estimation or advanced technical studies.

Crystal Ridge is an early stage polymetallic project within the New England Orogen, spanning the Hastings and Nambucca structural blocks, and is prospective for tin, copper, gold and tungsten. The principal southern prospects, Willi Willi, Mt Jacob and Ivy Ridge, are supported by historical mapping, geochemistry, geophysics and drilling consistent with an intrusion related hydrothermal system developed within reactive carbonate bearing stratigraphy and structurally controlled settings. Willi Willi is the most advanced target and hosts Sn-Cu-Ag mineralisation within calc-silicate and skarn altered horizons, while Mt Jacob and Ivy Ridge remain less well tested. Bald Knob-Top Bald Knob, within northern EL9942, is an earlier stage Au-W surface target that has not been drilled.

Marks Hill is an early stage tungsten project within the Lachlan Orogen, comprising the Reids Flat, Marks Hill, Taylors and Dryburgh prospects. Mineralisation is associated with greisen alteration, granite-metasediment contacts and structurally controlled quartz-wolframite veins. Reids Flat is considered the priority target, hosting mapped greisen mineralisation that remains untested below surface. Historical selective sampling confirms the presence of tungsten mineralisation but is not representative of bulk grade, width or continuity.

Woodlawn East is an early stage copper-zinc-gold project in the southern Lachlan Orogen, where the working model comprises magnetite-garnet skarn associated sulphide mineralisation. Historical drilling comprised three percussion holes, 73 RAB holes, 46 aircore holes and six

diamond holes. Ryans hosts the most extensive drill defined copper-zinc mineralisation, Astrids contains local gold and base metal mineralisation, and Terry Hie contains a thick interval of magnetite-garnet skarn with only limited associated sulphides.

No Mineral Resources have been estimated for any of the Projects in accordance with the JORC Code, and there is no certainty that further exploration will result in the estimation of a Mineral Resource.

ABC proposes to allocate approximately A$3.52 million to exploration over the two years following Admission, comprising A$2.42 million for Crystal Ridge, A$879,250 for Marks Hill and A$220,750 for Woodlawn East. The staged programmes incorporate data validation, mapping, geochemical and geophysical targeting, and drilling of priority prospects, with the majority of funding directed to Willi Willi and Mt Jacob at Crystal Ridge, RC drilling at Reids Flat, and regional air core testing at Woodlawn East. An alternate use of funds provides for increased exploration at Marks Hill and Woodlawn East should approvals delay commencement of the Crystal Ridge field programme.

The principal technical risks relate to the uncertain geometry, grade and continuity of mineralisation, reliance on historical data with incomplete QA/QC, uncertainty in the adopted mineralisation models, limited metallurgical information and sparse historical drilling. Exploration is also subject to landholder access, environmental and heritage approvals, tenure compliance and future funding availability.

Measured considers that the Projects contain identified mineralisation and geologically supported exploration targets warranting staged follow up. Crystal Ridge provides the strongest technical basis for near term drilling, while Marks Hill and Woodlawn East offer earlier stage target testing opportunities. The proposed staged programmes provide a practical pathway to verify historical results, improve the geological understanding of the Projects, refine exploration targets and, if successful, advance prospects to more detailed technical and economic evaluation.

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1. INTRODUCTION

1.1 SCOPE AND USE OF REPORT

In March 2026, Measured Group Pty Ltd (Measured Group or Measured) was engaged by ABC Commodities Limited (ABC or the Company) to undertake an independent technical assessment of the Company's exploration assets and prepare this Independent Geologist's Report (IGR) for inclusion in the Prospectus associated with the Company's proposed Initial Public Offering (IPO).

ABC's portfolio consists of a 100% interest in three exploration projects in NSW, Australia. The projects are called Crystal Ridge Project, Woodlawn East Project and Marks Hill Project.

1.2 REPORTING STANDARDS

This Report has been prepared in accordance with the VALMIN Code (2015 Edition) for the technical assessment of the Projects and, where Exploration Results are reported, the JORC Code (2012 Edition). Measured Group considers that the inputs, assumptions and Technical Assessment presented in this Report are reasonable and meet the Reasonable Grounds Requirement of the VALMIN Code, having regard to the nature and stage of the Projects, the information available at the Effective Date and the limitations described in this Report. No areas of material non-conformance with the VALMIN Code have been identified. Where information required for a complete technical assessment is unavailable or subject to uncertainty, the relevant limitations and their implications are disclosed in the applicable sections of this Report.

All dollar values in this report are Australian Dollars (AUD or A$) unless otherwise stated. The effective date of this report is 14 October 2026. Technical units of measurement in this report are based on the International System of Units (SI) wherever possible.

A list of abbreviations used in this report has been included in Chapter 11 of this Report. Where acronyms have been used, the convention is to use the full name followed by the acronym in brackets at its first use, and thereafter in its abbreviated form.

1.3 SOURCES OF INFORMATION

Information and conclusions presented in this Report are based on documents and data provided to Measured Group by ABC Commodities Limited, including historical exploration reports, technical summaries, and compiled geological, geochemical and drilling datasets relating to the Crystal Ridge Project (EL9734 and EL9942), Woodlawn East Project (EL9725) and Marks Hill Project (EL9724). These materials largely consist of reports submitted to the New South Wales Department of Planning and Environment (formerly Department of Mineral Resources) by previous tenement holders.

Additional supporting information included compilation and reinterpretation work prepared by Strategic Commodities Pty Ltd and subsequently supplied by Crystal Ridge Holdings Pty Ltd and ABC, including digital datasets, geological interpretations and exploration planning documents. Individual reports are not always referenced within the text but are included in the Reference section of this Report.

Measured Group has not been provided with, and has not independently verified, the original field data underlying the historical exploration programs, including raw geological logs, assay certificates, or survey data. No independent field verification, re-sampling or confirmatory drilling has been undertaken as part of this review.

Measured Group has, as far as reasonably practicable, reviewed the available documentation and undertaken cross checking of reported data between sources to assess internal consistency. However, the completeness and accuracy of the historical dataset cannot be fully verified, and the conclusions presented in this Report are subject to the limitations inherent in the available information.

1.4 REPORT AUTHORS AND CONTRIBUTORS

This Report has been prepared by James Knowles, Sandra Harris and Zulaa Phoenix. Table 1-1 summarises the qualifications, professional memberships, relevant experience and contribution of each author and reviewer to this Report.

Table 1-1: Report Contributors

Name	Title	Qual	Experience (years)	Professional Membership	Role and Responsibility
James Knowles	Technical Director	BSc	28	MAusIMM MAIG	VALMIN Practitioner and Specialist, Competent Person. Overall technical responsibility, review and approval of report.
Sandra Harris	Principal Geologist	BSc	19	MAusIMM	Project management, principal author, geological assessment, review and interpretation of historical exploration data, compilation of project conclusions, risks and exploration programmes.
Zulaa Phoenix	Geologist	BSc	8	MGSA	Geological data compilation and review, historical exploration assessment, preparation of technical sections and supporting tables

The VALMIN Code requires that a public technical assessment of exploration assets intended for public disclosure be prepared under the supervision of a Practitioner.

The JORC Code requires that a public report describing a company's Exploration Results, Mineral Resources and Ore Reserves must be based on, and fairly reflect, the information and supporting documentation prepared by a Competent Person, as defined by the JORC Code.

James Knowles is the Practitioner and Specialist for the IGR and was assisted by Sandra Harris and Zulaa Phoenix. A Practitioner/Competent Person statement and consent for James Knowles is provided in this report.

1.5 SITE VISIT

No site visit was undertaken by Measured Group as part of the independent technical review of the Projects.

Geologists from ABC Commodities Limited visited the Crystal Ridge and Marks Hill Projects in April 2026 for the purpose of reviewing site access. Measured Group considered the information arising from those visits in conjunction with the reports, data and other technical information provided by the Company in relation to the Project areas.

The Projects are exploration stage assets and no active exploration activities were being undertaken at the time of preparation of this Report. Sufficient geological, geochemical, geophysical, drilling and other technical reports, data and information was available to assess the Projects for the purposes of this Report.

A site visit was therefore determined as not required for the purposes of the independent technical assessment, and the absence of a site visit does not materially affect the conclusions presented in this Report.

1.6 UNITS, CURRENCY AND COORDINATE SYSTEMS

All spatial data in this Report is presented in the Map Grid of Australia 2020 (MGA2020), based on the Geocentric Datum of Australia 2020 (GDA2020), with elevations reported relative to mean sea level (mRL); distances and dimensions are expressed in metres (m) and millimetres (mm), and all monetary values are reported in Australian Dollars (AUD or A$).

1.7 STATEMENT OF INDEPENDENCE

Measured confirms that its directors, staff and all other contributors to this Report are independent of ABC Commodities Limited and have no present or contingent interest in the exploration assets that are the subject of this Report, nor any other interest that could reasonably be regarded as affecting their independence.

Measured Group is engaged on a fee for service basis, together with reimbursement of project-related expenses. Its agreement with ABC Commodities Limited does not provide for any success fee, performance-based payment or other incentive contingent on the outcome of this review.

Measured will be paid a fee for this work based on its standard commercial rates for professional services. The fee is estimated at $55,000, excluding GST, and is not contingent on the conclusions or results of the work.

1.8 RELIANCE

The authors of this Report are not legal practitioners and have not independently verified matters relating to legal title, tenure, statutory compliance, permitting or other legal aspects associated with the mineral properties. In relation to these matters, Measured has relied on information provided by the Company, government databases and registers, publicly available information and, where applicable, reports or advice prepared by appropriately qualified legal advisers.

In preparing this Report, Measured has relied on information supplied by ABC Commodities Limited and other sources relevant to the assessment, including technical reports, geological interpretations, plans and sections, exploration and drilling data, statutory and historical exploration reports, internal company reports, public market disclosures, government geological publications, geological mapping and other publicly available datasets.

Measured has undertaken such review and verification of this information as was considered appropriate for the purposes of the Report but has not independently verified all source information. Unless otherwise stated, information provided by the Company and third parties has been assumed to be accurate, complete and not misleading in any material respect.

Measured does not accept responsibility for errors or omissions in information supplied by the Company or third parties that could not reasonably have been identified through the review undertaken.

In relation to legal title, tenure and associated legal matters, Measured has relied on the Independent Tenement Report prepared by Hetherington Legal and does not express an independent legal opinion on those matters.

This Report has been prepared for inclusion in this Prospectus and should be read in conjunction with the other information contained in the Prospectus, including the relevant legal and tenement information.

1.9 METHODOLOGY

Measured independently reviewed and analysed the technical information provided by ABC Commodities Limited and other information available for the Project areas. The assessment included consideration of the geological setting, historical exploration, geochemical and geophysical information, drilling data, identified mineralisation and the technical interpretations and conclusions relevant to the Projects.

The conclusions presented in this Report are dependent, in part, on the accuracy and completeness of the information available. Portions of the historical dataset could not be independently verified and, accordingly, the assessment is subject to the limitations inherent in that information.

Measured applied an objective reasonableness assessment to the material technical information, interpretations, assumptions and conclusions used in preparing the Report. On this basis, the available information provides reasonable grounds for the technical assessment presented.

2. EXPLORATION ASSETS OVERVIEW

ABC Commodities Limited (ABC or the Company) is an Australian mineral exploration company focused on the exploration and evaluation of copper, tin, gold and tungsten projects in New South Wales. The Company's asset portfolio comprises four granted Exploration Licences covering approximately 359.4 km² and includes the Crystal Ridge Project (EL9734 and EL9942), Marks Hill Project (EL9724) and the Woodlawn East Project (EL9725).

The Projects are exploration stage assets located within areas prospective for intrusion related and structurally controlled styles of mineralisation. Historical exploration undertaken by previous tenement holders includes geological mapping, geochemical sampling, geophysical surveys and drilling, which have identified multiple exploration targets requiring further assessment.

ABC has undertaken a compilation and review of available historical exploration data and is proposing a staged exploration programme to validate historical results, refine geological interpretations and advance priority targets through systematic exploration.

The Company is seeking admission to the Official List of the Australian Securities Exchange (**ASX**) and intends to utilise funds raised through the proposed Initial Public Offering to undertake exploration and evaluation activities across the Projects, including geological mapping, geochemical sampling, geophysical surveys and drilling programmes.

The Projects comprising the Company's portfolio are:

- Crystal Ridge Project with advanced historical exploration (Cu-Sn-Au-W);
- Marks Hill Project with early-stage exploration (W); and
- Woodlawn East Project with early-stage exploration (Cu-Zn-Au).

2.1 COMPANY STRATEGY

Upon listing on the ASX, ABC intends to undertake a staged exploration programme across its New South Wales exploration portfolio, targeting copper, gold, tin and tungsten opportunities within areas of established geological prospectivity and identified exploration targets.

ABC proposes to allocate approximately A$3.5 million from funds raised under the Prospectus to exploration activities over the two years following listing. The programme is intended to validate historical datasets, refine geological interpretations, acquire additional geological, geochemical and geophysical data, and progressively test priority targets through staged drilling.

Initial exploration will focus on the highest priority targets at the Crystal Ridge and Marks Hill Projects. Subsequent programmes, including investigation of targets at Woodlawn East, will be guided by the outcomes of earlier exploration phases. Further details of the proposed activities and associated budgets are provided in Chapter 6.

2.2 PROJECTS LOCATION

ABC's exploration portfolio comprises the Crystal Ridge Project (EL9734 and EL9942), Marks Hill Project (EL9724) and Woodlawn East Project (EL9725), located within prospective mineral districts of New South Wales. The Projects cover a combined area of approximately 359.4 km² and are prospective for copper, tin, gold, zinc and tungsten mineralisation. The location of the Projects is shown on Figure 2-1.

The ownership of the Projects is summarised in Table 2-1.

Table 2-1: Tenement Status

Project	Tenement	Current Registered Holder/ Company	Grant Date	Expiry Date	Area (km^2)
Crystal Ridge Project	EL9734	Crystal Ridge Holdings Pty Ltd	13/12/2024	13/12/2032	11.8
Crystal Ridge Project	EL9942	Crystal Ridge Holdings Pty Ltd	24/08/2026	24/08/2029	98.4
Woodlawn East Project	EL9725	ABC Commodities Ltd[1]	14/11/2024	14/11/2027	84.4
Marks Hill Project	EL9724	ABC Commodities Ltd[1]	14/11/2024	14/11/2027	164.8
				Total Area	359.4

1) *Recorded on the Mining Title Register as "ABC Commodities Pty Ltd", the Company's former name. The Company changed its name to ABC Commodities Limited on conversion to a public company on 24 April 2026 and the change has not yet been recorded against EL9724 and EL9725.*

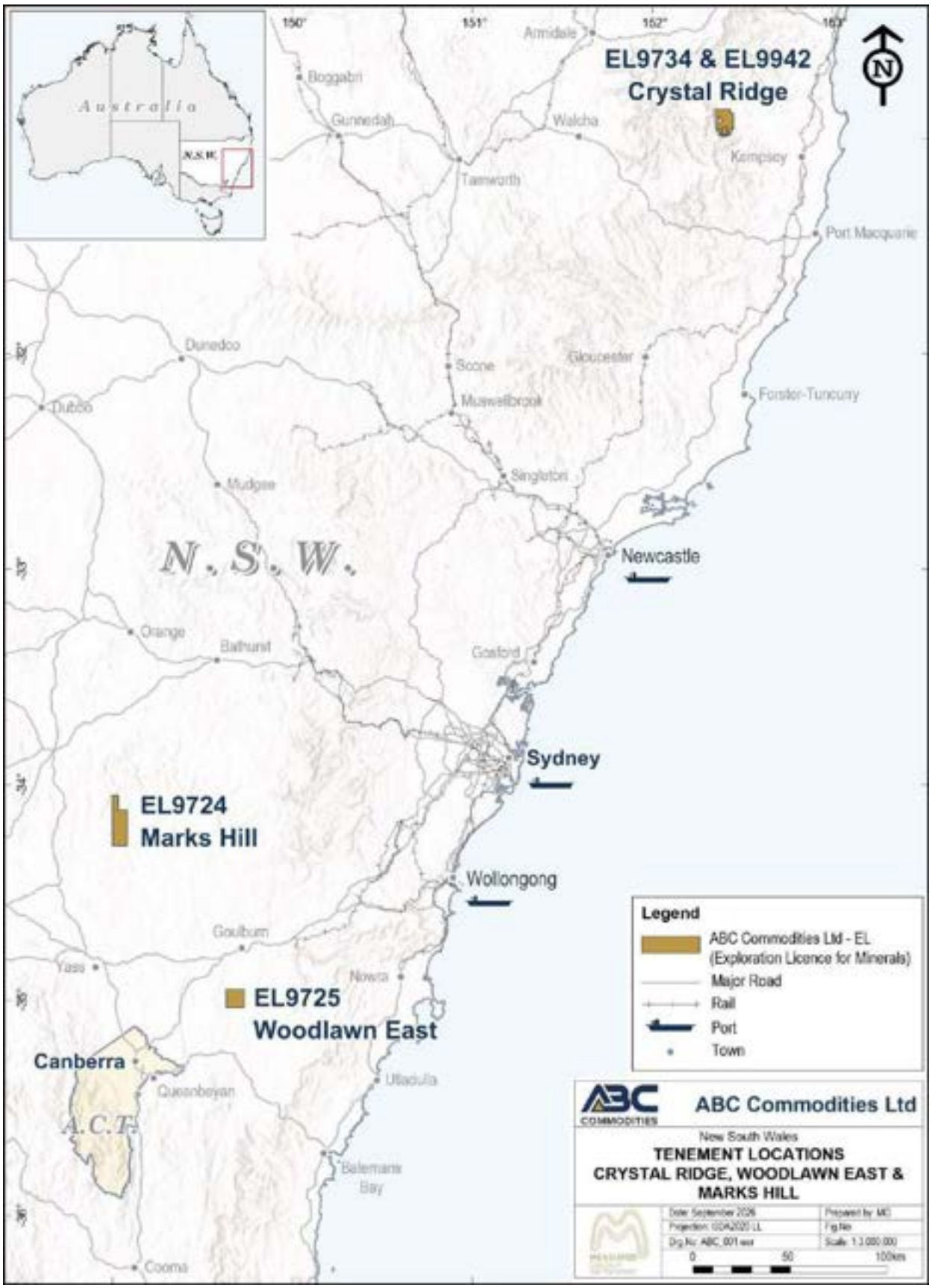
2.3 OWNERSHIP

ABC Commodities Limited holds EL9725 and EL9724 directly and Crystal Ridge Holdings Pty Ltd, a wholly owned subsidiary holds EL9734 and EL9942. Measured Group has relied on information provided by the Company and contained in the Independent Tenement Report in relation to ownership and tenure matters and has not independently verified legal title. Further details regarding ownership, tenure and associated legal matters are set out in the Independent Tenement Report prepared by Hetherington Legal dated 13 October 2026 and included in the Prospectus.

2.4 NATIVE TITLE

The Independent Tenement Report records that a review of publicly available National Native Title Tribunal (NNTT) records identified no registered Native Title claims, determinations or Indigenous Land Use Agreements overlapping EL9724, EL9942, EL9725 or EL9734. However, these findings do not establish that Native Title has been extinguished across the tenement areas.

Figure 2-1: Project Locations



All four licences are subject to a condition prohibiting prospecting on land where Native Title has not been extinguished without prior written Ministerial consent. For EL9734, an application for that consent was lodged on 19 June 2026, and the associated Right to Negotiate process commenced on 30 July 2026 and remained pending at the Effective Date. Exploration activities on EL9734 remain subject to applicable Native Title, land access and statutory approval requirements.

Measured Group has relied on the information contained in the Independent Tenement Report (Hetherington, 2026) in relation to these matters. Further details regarding native title and land access are set out in the Independent Tenement Report included in the Prospectus.

2.5 ABORIGINAL HERITAGE

The Independent Tenement Report identified two recorded Aboriginal sites in or near EL9724 and three recorded Aboriginal sites in or near EL9725. No recorded Aboriginal sites were identified in or near EL9734 and EL9942. Exploration activities will be required to comply with applicable heritage legislation and land access requirements.

2.6 TENEMENT STANDING

The Independent Tenement Report concluded that the tenements are current and that all required annual activity reports have been lodged. Based on information reviewed by Measured Group and the findings of the Independent Tenement Report, no material issues have been identified that would reasonably be expected to adversely affect the Company's ability to maintain the tenements, subject to ongoing compliance with statutory obligations, expenditure commitments and licence conditions.

On 23 September 2026, NSW Resources renewed EL9734 over the full area of 4 units for a further 6 year term, effective 14 December 2026 and expiring on 13 December 2032. The renewed licence is subject to an approved Work Program, WP-EL9734-2026-2032. Based on the information reviewed, no other material tenure issues have been identified that would reasonably be expected to adversely affect the Company's ability to maintain the tenements, subject to ongoing compliance with statutory obligations, licence conditions and required approvals.

2.7 TENEMENT ENCUMBRANCES AND OBLIGATIONS

The Independent Tenement Report reviewed registered dealings affecting the tenements and did not identify any material encumbrances that would be expected to significantly affect the exploration potential of the Projects. The tenements remain subject to the normal statutory obligations applicable to exploration licences in New South Wales, including approved work programmes, annual reporting requirements, environmental obligations, rehabilitation requirements, security deposits and land access obligations.

Table 2-2: Tenement Obligations and Financial Commitments

Project	Tenement	Approved Work Program Expenditure (A$)	Annual Administrative Levy (A$)	Security Deposit (A$)
Crystal Ridge Project	EL9734	16,000 (original term) 1,200,000 (renewal term)	100	10,000
Crystal Ridge Project	EL9942	45,000	100	10,000
Woodlawn East Project	EL9725	120,000	100	10,000
Marks Hill Project	EL9724	160,000	470	47,000 (required) 10,000 (lodged)[1]

1) The security requirement for EL9724 was increased to A$47,000 in July 2026. Hetherington Legal (2026) records A$10,000 lodged, with the additional A$37,000 due by 30 October 2026.

The current approved Work Programs specify expenditure commitments for each licence, as summarised in Table 2-2. The tenements are also subject to annual rental fees and administrative levies and security deposits. These amounts relate to the current licence terms and may be varied on renewal, transfer or amendment of the relevant licence conditions. The proposed exploration programmes and their relationship to these commitments are discussed in Chapter 6.

Measured Group has relied upon information contained in the Independent Tenement Report (Hetherington, 2026). Further details regarding tenure, registered dealings and statutory obligations are contained in the Independent Tenement Report included in the Prospectus.

3. CRYSTAL RIDGE PROJECT

This chapter has been prepared from historical statutory exploration reports, supporting technical records, government geoscientific datasets and company supplied compilations relevant to the Crystal Ridge Project. Sources include annual and final reports lodged under NSW statutory reporting requirements, NSW Government geological, geophysical and MinView datasets, and interpretations and exploration planning documents supplied by ABC. Principal sources are listed in Chapter 10. Historical observations and Exploration Results have been distinguished, where practicable, from later interpretations. Data quality, completeness and verification limitations are discussed in the text.

3.1 PROJECT OVERVIEW

The Crystal Ridge Project (EL9734 and EL9942), located in north-eastern New South Wales, is an early-stage polymetallic exploration project prospective for tin, copper, gold and tungsten mineralisation. The Project is considered prospective based on historical exploration results including geological mapping, geochemical sampling, geophysical surveys and drilling undertaken by previous explorers. Detailed information relating to historical exploration methods, sampling techniques, data quality and associated limitations is provided in JORC Table 1, Appendix C. This information should be read in conjunction with the information presented in this chapter.

Exploration within the Project area has been undertaken under several historical tenements, including EL1176, EL2142, EL3840, EL3917, EL6217, EL6813, EL8256 and EL8923, which covered parts of the areas now included within EL9734 and EL9942. The current Project location and the principal prospects within EL9734, Willi Willi, Mt Jacob and Ivy Ridge, are shown on Figure 3-1. Historical exploration within northern EL9942 has principally focused on the Bald Knob-Top Bald Knob area.

Historical records exist for minor artisanal surface and shallow underground copper workings at the Willi Willi Prospect, indicating past small-scale extraction and providing confirmation of near surface mineralisation. Recent access to investigate the workings has not been attempted.

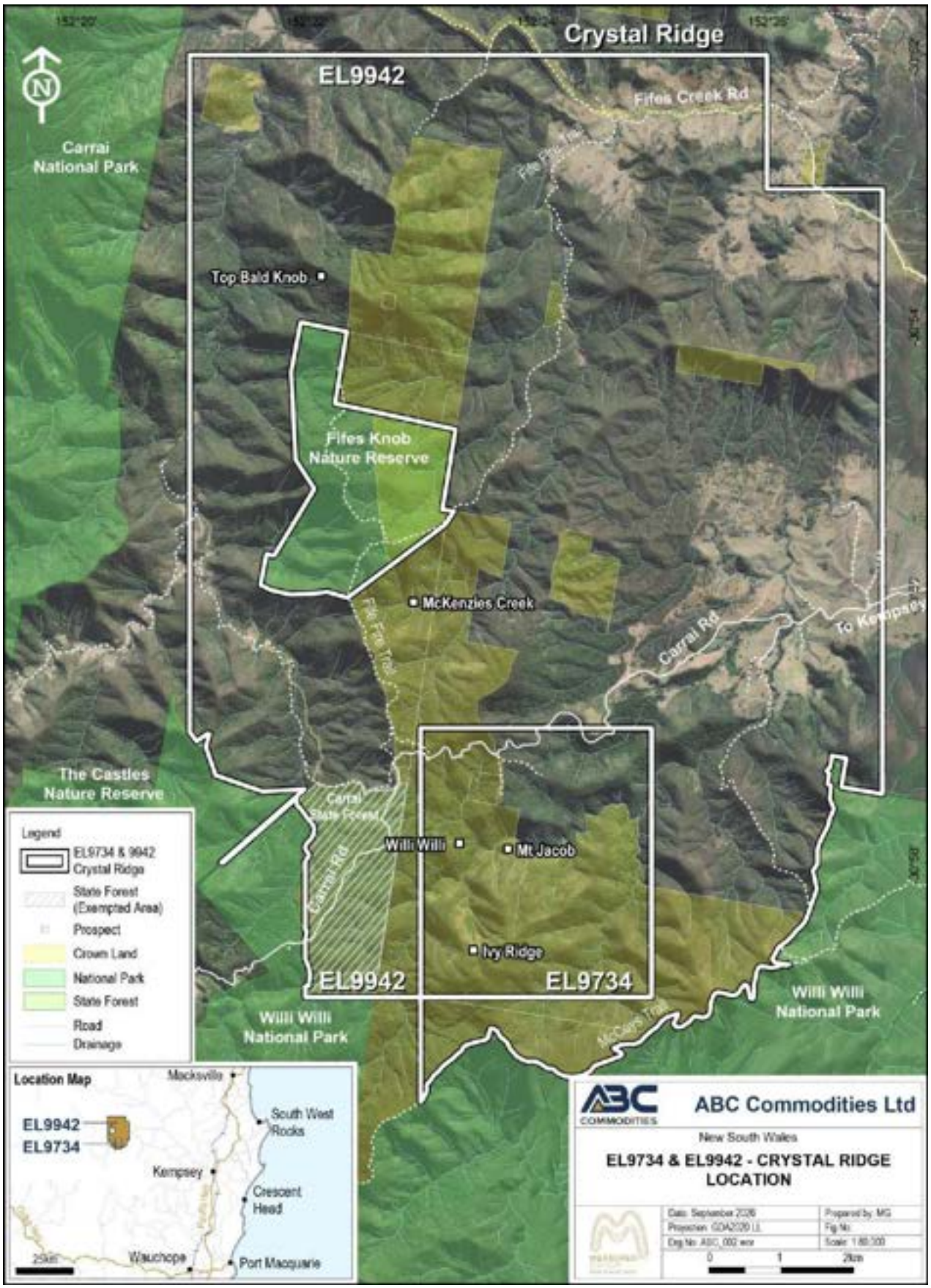
Mineral Resources have not been estimated for the Project.

3.2 LOCATION, CLIMATE AND INFRASTRUCTURE

The Project is located approximately 50 km north-west of Kempsey within the Macleay River hinterland of the New South Wales Mid North Coast. Access is via the Pacific Highway to Kempsey, followed by the Kempsey-Armidale Road and Bellbrook Road, with local access provided by forestry tracks and farm access tracks, including Willi Willi Road. Access conditions are generally suitable for exploration activities, although local access to specific prospects is subject to landholder agreements.

The Project area is characterised by rugged topography comprising steep ridgelines and deeply incised valleys associated with tributaries of the Macleay River system.

Figure 3-1: Location of Crystal Ridge Project and Main Prospects



Elevation ranges are significant, and terrain conditions have often influenced drilling logistics, site access and programme sequencing in the past. Infrastructure within the Project area is limited. Exploration activities are expected to rely on mobile field infrastructure, with no grid power or established water supply available within the tenure.

Vegetation within the Project area is dominated by native eucalypt forest with localised areas of dense forest cover.

The climate is humid subtropical, characterised by warm summers, cool winters and annual rainfall typically in the order of 1,200 mm to 1,600 mm. Steep terrain, seasonal rainfall and associated access limitations have been identified in historical exploration reports as factors that may affect the timing and efficiency of exploration programmes. Figure 3-2 shows representative vegetation within EL9734 from a site visit undertaken by ABC in April 2026.

Figure 3-2: Typical Vegetation at a rehabilitated drill site at Crystal Ridge (ABC, April 2026)



3.3 LAND ACCESS AND ENVIRONMENTAL CONSIDERATIONS

The Crystal Ridge Project comprises EL9734 and EL9942 and includes Crown land, freehold land and State Forest. EL9734 lies immediately north of Willi Willi National Park, while EL9942 surrounds EL9734 and includes part of Carrai State Forest.

The Independent Tenement Report (Hetherington Legal, 2026) identifies Carrai State Forest as an exempted area within EL9942. Willi Willi National Park, The Castles Nature Reserve and Fifes Knob Nature Reserve are excluded from EL9942. No exempted areas or conservation reserve exclusions were identified within EL9734, and no Mining Reserves were identified within either licence. Prospecting within the exempted area is subject to the applicable Ministerial consent and land access requirements.

Exploration activities are subject to land access arrangements, environmental management, rehabilitation and reporting obligations under the Mining Act 1992 (NSW) and applicable licence conditions. Activity-specific approvals may be required before ground disturbance.

No overlapping Native Title matters were identified for either licence, and Aboriginal Heritage Information Management System (AHIMS) searches identified no recorded Aboriginal sites in or near the Project. Both licences require prior written Ministerial consent before prospecting on land where Native Title has not been extinguished. An application for consent affecting EL9734 and the associated Right to Negotiate process remained pending as at the date of the Independent Tenement Report (13 October 2026). Appropriate land access, heritage and statutory approvals are required before undertaking exploration activities.

3.4 GEOLOGICAL SETTING AND MINERALISATION

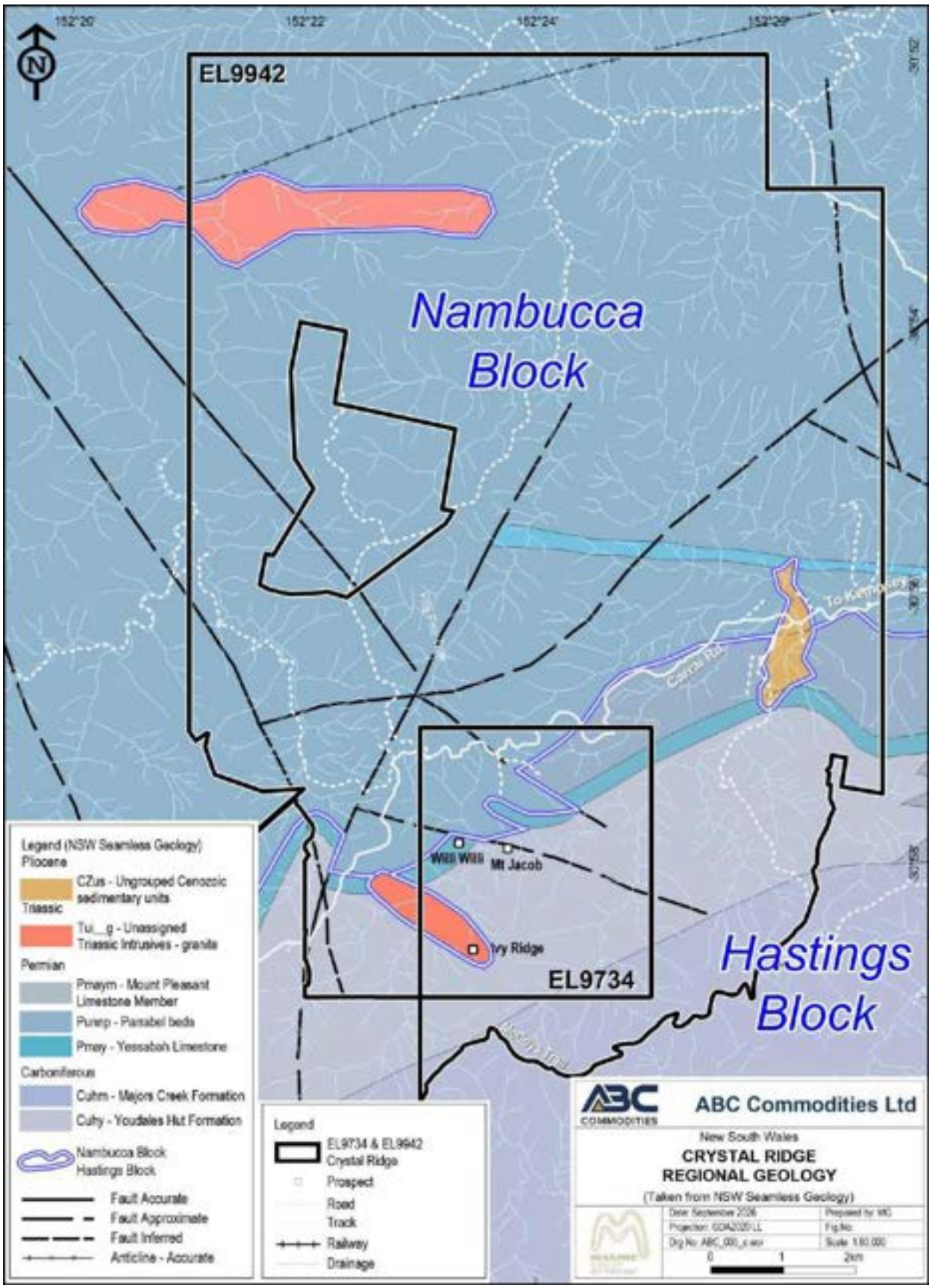
3.4.1 REGIONAL GEOLOGY

The Crystal Ridge Project (EL9734 and EL9942) is located within the New England Orogen of eastern New South Wales, within the Macleay River hinterland west of Kempsey. The Project straddles the northern margin of the Hastings Block and the southern Nambucca Block (Figure 3-3), two fault bounded structural domains of the southern New England Orogen. Yan et al. (2017) describe the Nambucca Block as lying north of the Hastings Block and being faulted against, or locally in low angle disconformity with, the Hastings Block.

The New England Orogen represents a long-lived Palaeozoic convergent margin developed through accretion, sedimentation, deformation and magmatism along the eastern margin of the Australian continent. The Hastings and Nambucca blocks record multiple phases of deformation and faulting associated with the tectonic evolution of the southern New England Orogen. Yan et al. (2017) identified four principal deformation events within the Northern Hastings Block and noted more intense polyphase deformation within the adjoining Nambucca Block.

The Northern Hastings Block comprises Devonian to Carboniferous rocks overlain by Lower Permian sedimentary sequences. Within the Crystal Ridge area, the relevant succession includes sandstone, siltstone, diamictite, conglomerate and carbonate bearing units. Bedding within the Northern Hastings Block is regionally folded about the Parrabel Anticline, a broad, upright, boxlike structure that plunges gently northwest.

Figure 3-3: Regional Geology (after CRAE, 1992)



The Yessabah Limestone and associated carbonate bearing units form important reactive lithologies within the Crystal Ridge area and host skarn and replacement style mineralisation at Willi Willi. These sedimentary sequences have also been intruded locally by granitoid bodies and associated felsic to intermediate intrusive rocks.

North of the Hastings Block, the Nambucca Block comprises a thick Lower Permian sedimentary succession dominated by clastic rocks, with minor volcanic horizons and rare calcareous units. These rocks have undergone more intense polyphase deformation and regional metamorphism than the adjacent Hastings Block.

Within northern EL9942, the Parrabel beds form part of this more strongly deformed succession and are intruded by the Fife Adamellite in the Bald Knob area, where historical exploration identified gold and tungsten anomalism.

3.4.2 LOCAL GEOLOGY

The Crystal Ridge Project straddles the boundary between the Hastings Block to the south and the more structurally complex Nambucca Block to the north. EL9734 is predominantly underlain by Carboniferous to Permian sedimentary sequences of the Hastings Block, while much of northern EL9942 lies within the Nambucca Block. Both domains have been affected by regional deformation, faulting and intrusive activity.

Within the Hastings Block, the Project area comprises interbedded siltstone, sandstone, diamictite, conglomerate and carbonate bearing units. These rocks have been locally intruded by felsic to intermediate intrusive bodies and affected by contact metamorphism and hydrothermal alteration.

Within the Nambucca Block, the northern EL9942 area is predominantly underlain by the Parrabel beds, comprising poorly sorted paraconglomerate, diamictite, siltstone and lithic to feldspathic sandstone, with local basalt and carbonate bearing units. Historical mapping also identifies the Eastern Branch Member, a locally calcareous succession comprising calcareous siltstone, limestone, sandstone and conglomerate. The Nambucca Block succession has undergone stronger deformation and low-grade regional metamorphism than the Hastings Block.

Within the Nambucca Block, historical exploration identified the Fife Adamellite in the Bald Knob area, where mapped contacts indicate intrusion of the Parrabel beds. Contact metamorphism, hydrothermal alteration and local calc-silicate or skarn development occur in proximity to intrusive rocks and carbonate bearing host units; however, the timing and genetic relationship between individual intrusive phases and mineralisation have not been directly established.

3.4.2.1 Lithologies

The relevant lithostratigraphic units defined in exploration reports and correlated with the NSW Geological Survey units of the Nambucca and Hastings Blocks are summarised below, from oldest to youngest and are shown in plan view in the simplified geological map on Figure 3-4.

- Majors Creek Formation: A thick sequence of interbedded siltstone and sandstone with minor conglomerate, locally containing carbonaceous material indicative of a reduced depositional environment.

- Kullatine Formation, (locally mapped as Youdale Formation): A clastic succession comprising sandstone, siltstone, diamictite and conglomerate. This unit conformably overlies the Majors Creek Formation. The conglomerate contains a range of clast types including quartzite, silicic volcanic rocks and granite derived material.
- Yessabah Limestone (Early Permian): A variably developed carbonate unit comprising limestone, calcareous siltstone and locally silicified horizons. This unit forms a key host to skarn mineralisation and is commonly located at the contact with overlying clastic sequences.
- Warbro Formation (Early Permian): A sequence of siltstone, mudstone and lithic sandstone conformably overlying the Yessabah Limestone.
- Nambucca and Parrabel beds, (Permian): sedimentary successions mapped principally within the more strongly deformed northern part of the Project area, comprising feldspathic sandstone, mudstone, diamictite and conglomerate, with local basalt and limestone. Historical reports record low grade regional metamorphism within these units.
- Felsic intrusive rocks (Triassic): granitoid bodies and associated intrusive phases occur throughout the Project. These include the Fife Adamellite in northern EL9942, and smaller intrusive bodies mapped within the Mt Jacob–Ivy Ridge area. At Bald Knob, the Fife Adamellite intrudes the Parrabel beds.

Mineralisation within the Project area is associated with intrusive contacts, structures and hydrothermal alteration. In the Hastings Block, carbonate bearing units, particularly the Yessabah Limestone, provide favourable host rocks for skarn and replacement mineralisation. Within the Nambucca Block, carbonate bearing intervals within the Parrabel succession and contacts with felsic intrusive rocks provide additional prospective geological settings, although these areas are less extensively tested.

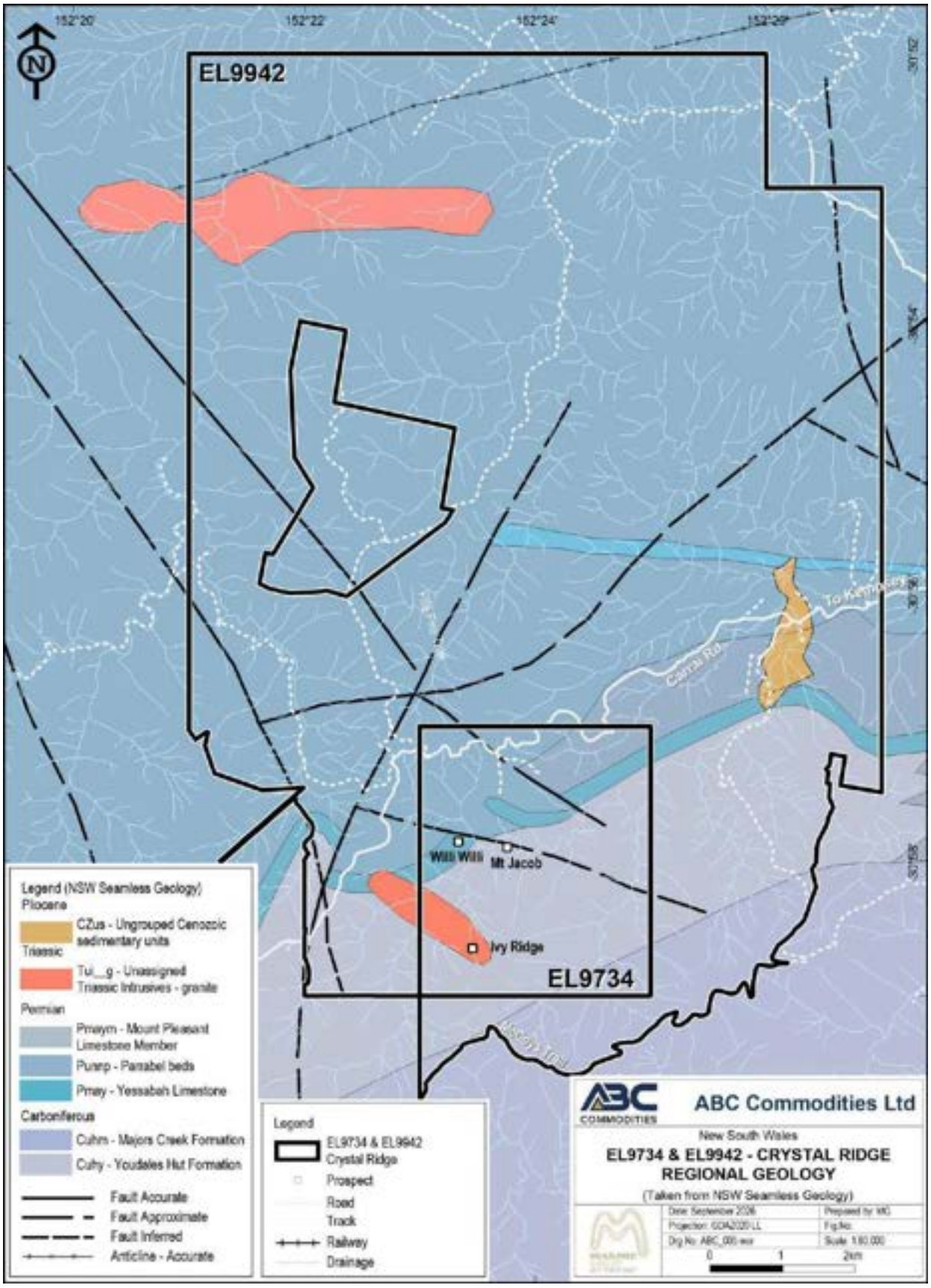
3.4.2.2 Intrusive Geology

Intrusive rocks within the Project comprise dykes, small plugs and larger granitoid bodies. Within the Mt Jacob - Ivy Ridge area, historical exploration records quartz monzonitic to adamellitic intrusive rocks, including altered intrusive phases spatially associated with sulphide mineralisation and hydrothermal alteration. BHP interpreted the occurrence of these small intrusive bodies, together with the broader metamorphic footprint, as evidence for a more extensive intrusive system at relatively shallow depth beneath the Willi Willi - Mt Jacob area. This remains an exploration interpretation and has not been confirmed by direct drilling of the interpreted intrusive source.

Within northern EL9942, the Fife Adamellite forms a mapped intrusive body in the Bald Knob area and is described historically as a fine-grained leucocratic adamellite cut by quartz and aplite veins.

The Carrai Granodiorite occurs farther west and northwest of the Project area. Previous explorers considered the Carrai Granodiorite and Fife Adamellite within a broader regional intrusive framework; however, a direct genetic relationship between these granitoid bodies and mineralisation within the Project has not been demonstrated.

Figure 3-4: Crystal Ridge Geological Map



Historical mapping also records a broad metamorphic and alteration footprint across parts of the Project area. Around the Mt Jacob - Mt Mystery area this includes biotite development and hornfelsing in pelitic and psammitic rocks, pyrrhotite development within metamorphosed sedimentary units, and local calc-silicate and skarn alteration at carbonate contacts. BHP interpreted these features as evidence of intrusive rocks at relatively shallow depth beneath parts of the Willi Willi - Mt Jacob area.

The spatial association of mapped intrusions, smaller intrusive bodies, contact metamorphism and hydrothermal alteration is consistent with the interpretation of an intrusive hydrothermal system. However, the timing, genetic relationships, geometry and depth extent of the interpreted intrusive bodies remain poorly constrained.

3.4.2.3 Structural Controls

The Crystal Ridge Project straddles the Hastings and Nambucca structural blocks and is affected by folding, faulting and fracturing developed at both regional and prospect scales. The Hastings Block is relatively mildly deformed and includes the broad Parrabel Anticline, whereas the Nambucca Block underlying much of northern EL9942 is more structurally complex. Numerous mapped and inferred faults cross the Project area, as shown on Figure 3-4.

Historical mapping within the Mt Jacob area identified two principal fault and lineament orientations, approximately northeast and west-northwest to northwest, broadly consistent with regional structural trends. These structures locally offset stratigraphy and intersect folded sedimentary sequences. Their geometry and continuity are incompletely constrained because of limited outcrop, rugged terrain and relatively sparse drilling. Tight folding and some faulting have been mapped within the lease area, as discussed in Section 3.5.5.

Mineralisation within the south of the Project area reflects a combination of stratigraphic and structural controls.

At Willi Willi, Sn-Cu-Ag mineralisation is principally associated with calc-silicate alteration near the basal contact of the Yessabah Limestone, although faults, folds and local changes in stratigraphic geometry may influence the distribution and thickness of mineralised zones. Historical interpretation indicates that the mineralised sequence dips generally west to northwest across the prospect.

At Mt Jacob, gold mineralisation is associated with fractured and altered sedimentary rocks containing sheeted and stockwork quartz-sulphide veins. Previous explorer PlatSearch interpreted this mineralisation as a subvertical vein system developed above a deeper intrusive centre.

At Ivy Ridge, sulphide mineralisation occurs along and adjacent to intrusive contacts, indicating that both intrusive geometry and structural permeability influenced fluid flow.

Within northern EL9942, the structural controls on mineralisation are less well defined. The Nambucca Block is more strongly deformed and is cut by numerous mapped and inferred faults, while historical exploration at Bald Knob identified Au-W anomalism associated with the Fife Adamellite and surrounding Parrabel beds. Available exploration does not establish the extent to which individual structures control mineralisation in this northern area.

Available data indicate that stratigraphy, intrusive contacts and structural permeability influence the distribution of mineralisation. The geometry, continuity and relative timing of individual structures, intrusive emplacement and mineralisation remain incompletely understood and are further discussed in Section 3.4.3.

3.4.2.4 Alteration

Alteration within EL9734 reflects a combination of contact metamorphic and hydrothermal processes associated with intrusive activity and the interaction with sedimentary host rocks.

At surface, alteration is recognised through geological mapping and rock chip sampling, where altered and mineralised outcrops occur in association with sulphide bearing zones and structural features. These observations are supported by geochemical results indicating elevated metal concentrations consistent with hydrothermal processes.

In drilling, alteration is identified through logged intervals of modified host rock, including silicification and sulphide bearing assemblages comprising pyrrhotite, chalcopyrite and arsenopyrite. These assemblages are commonly developed within structurally controlled zones and near intrusive contacts, indicating a close relationship between alteration and mineralisation.

The extent and continuity of alteration zones remain incompletely constrained by the available mapping, which is only over parts of the lease and has not been completely digitised. Geophysical data provides indirect support for alteration, with anomalies spatially associated with interpreted intrusive centres and mineralised zones, however these responses are not uniquely diagnostic and require validation through drilling.

3.4.3 MINERALISATION MODEL

Mineralisation within the Crystal Ridge Project is interpreted to be associated with intrusive related hydrothermal activity developed within sedimentary sequences of the Hastings and Nambucca blocks. The geological setting varies across the Project, and the relationship between mineralisation identified within EL9734 and the less extensively explored northern EL9942 area has not been established.

Within EL9734, historical mapping, geochemistry, drilling and geophysical interpretation support an intrusion related polymetallic mineralisation model, with mineralisation spatially associated with intrusive rocks, contact metamorphism, reactive carbonate bearing lithologies and structural zones. Historical explorers interpreted a concealed intrusive system beneath the Willi Willi-Mt Jacob area based on the distribution of hornfelsing, calc-silicate and skarn alteration, quartz-sulphide veining, mapped intrusive bodies and geophysical responses. These features are consistent with a substantial hydrothermal system; however, the interpreted intrusive source has not been directly tested by deep drilling.

The geological framework indicates the presence of a concealed intrusive centre, inferred from widespread contact metamorphism, hydrothermal alteration and geophysical interpretation. The development of a thermal aureole centred on the Mt Jacob - Mt Mystery area, together with hornfelsing, skarn formation and quartz stockwork veining, supports interpretation of a multiphase intrusive system emplaced at shallow to moderate crustal levels.

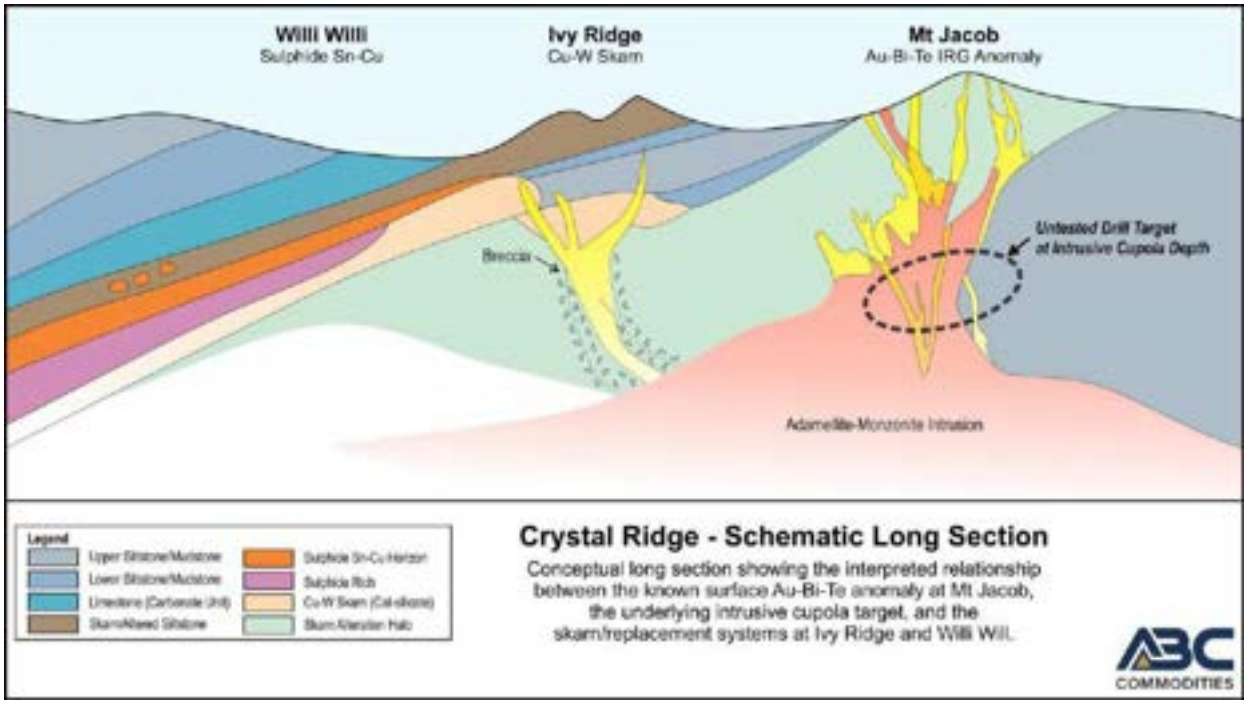
Three principal mineralised prospects are recognised within EL9734:

- Willi Willi, where Sn-Cu-Ag mineralisation is principally associated with skarn and calc-silicate alteration developed near the basal contact of the Yessabah Limestone;
- Ivy Ridge, where Cu-W mineralisation occurs in skarn, veins and sulphide bearing zones spatially associated with intrusive rocks and their contacts; and
- Mt Jacob, where Au mineralisation occurs within fractured and altered sedimentary rocks containing quartz-sulphide vein and stockwork development and is interpreted to represent an intrusion related hydrothermal system.

The spatial distribution of these mineralisation styles is consistent with hydrothermal activity associated with intrusive emplacement, modified by lithological and structural controls as illustrated schematically in Figure 3 5. The genetic relationships between the individual prospects have not been conclusively demonstrated and remain an exploration interpretation.

Within northern EL9942, historical exploration at Bald Knob and Top Bald Knob identified Au-W anomalism associated with the Fife Adamellite and surrounding Parrabel beds. Carbonate bearing intervals, intrusive contacts and structurally deformed host rocks provide prospective settings for intrusion related, vein and locally skarn style mineralisation. Exploration within this area is less advanced than within EL9734, and the relationship between the Bald Knob mineralisation and the interpreted intrusive hydrothermal system at Willi Willi-Ivy Ridge-Mt Jacob is presently uncertain.

Figure 3-5: Conceptual Long Section of the Interpreted Intrusion Related Mineral System, EL9734 Crystal Ridge Project (ABC, 2026, after Corbett 2019)



3.5 EXPLORATION HISTORY

The Crystal Ridge Project comprises EL9734 and EL9942 and has been subject to episodic exploration from historical mining in the late 19th century through to modern compilation and reinterpretation of historical datasets. Exploration has been undertaken under several predecessor tenements that collectively covered substantial portions of the current Project area, with historical data considered where spatially relevant to the current tenure.

Exploration intensity varies considerably across the Project. Detailed prospect scale exploration and the majority of historical drilling are concentrated within EL9734, principally at Willi Willi, Ivy Ridge and Mt Jacob. Historical exploration also extends into EL9942 at the South End sub area of Willi Willi, where CRAE completed surface geochemistry, shallow auger drilling and percussion drilling. Elsewhere within EL9942, exploration has principally comprised geological mapping, surface geochemistry and geophysical surveys, with focused follow up at Bald Knob – Top Bald Knob.

Exploration programmes have generally built upon earlier work and progressively refined geological interpretations and exploration targets. However, exploration coverage has been constrained by steep terrain, dense vegetation and land access and environmental restrictions, resulting in uneven coverage across the Project.

Historical exploration has demonstrated Cu-Sn-Ag, Au and associated polymetallic mineralisation at Willi Willi, Ivy Ridge and Mt Jacob, while surface exploration within northern EL9942 has identified Au-W and associated geochemical anomalism around Bald Knob. The continuity, geometry and subsurface extent of mineralisation remain incompletely tested across much of the Project.

Exploration activity is summarised in Table 3-1.

Table 3-1: Summary of Historical Exploration, Crystal Ridge Project

Period	Holder	Tenement	Exploration Activities	Key Outcomes / Comments
1966 – 1970	Mining Corp NL; T & T Mining Corp Pty Ltd	EL54, EL170	No records available on public record	Early tenure holding with no documented exploration outcomes
1979 – 1983	CRA Exploration Pty Ltd (CRAE) JV Raymond Andrews	EL1176 (incl. EL1979, EL1347, EL1348)	Geological mapping, drainage and stream sediment sampling, soil/rock chip geochemistry, IP and magnetics, rotary, percussion and diamond drilling	Focus on base metal and Sn-W potential of old Willi Willi Cu Mine. Defined polymetallic anomalism; low-order Au identified at Mt Jacob prospect. Established the exploration framework
1983 – 1986	BHP Minerals Ltd	EL2142	Regional stream sediment and pan concentrate sampling, rock chip and soil geochemistry, airborne magnetic/radiometric	Defined and drill tested Au anomalism at Mt Jacob. Regional work identified and followed up Au anomalism at Top Bald Knob and geochemical/geophysical targets

Period	Holder	Tenement	Exploration Activities	Key Outcomes / Comments
			surveying, prospect scale ground magnetics and mapping, and percussion drilling at Mt Jacob	including McKenzies Creek. Top Bald Knob was not drilled.
1991 – 1994	CRAE JV	EL3840	Data compilation mapping, sampling and the four hole 1993 diamond programme.	Continued evaluation of Willi Willi, Ivy Ridge and Mt Jacob related targets
1994 - 1998	Andrews	EL3840	Desk reviews, rock chip sampling	Tenure relinquished due to land access constraints associated with national park considerations
1991 – 1995	Homestake Australia Ltd – CRAE JV	EL3917	Rock chip, soil and stream sediment sampling	Defined anomalous zones at Bald Knob and Mt Jacob North
2004 – 2006	Redman Mining Ltd	EL6217	Data review, research studies	Identified importance of vertical structural controls on mineralisation
2007 – 2013	Platsearch NL	EL6813	Historical data compilation and digitisation, geological reinterpretation, limited reconnaissance and rock chip/stream sediment sampling; planned drilling not undertaken.	Reinterpreted the Willi Willi and Mt Jacob mineral systems and retained Bald Knob as an intrusive related target. Limited new field data generated.
2014 – 2019	Thomson Resources Ltd	EL8256	Data compilation and reinterpretation of historical geological, geochemical and geophysical datasets.	Refined the intrusion related exploration model; no drilling completed; tenure surrendered following access constraints.
2019 – 2023	Syndicate Minerals Pty Ltd	EL8923	Desktop studies, historical data review, target generation; no field based exploration	No drilling, sampling or mapping completed due to COVID-19 restrictions and land access issues; no new data generated; tenure ultimately relinquished
2024 – Present	Strategic Commodities Pty Ltd -> Crystal Ridge Holdings Pty Ltd	EL9734 and EL9942	Data compilation, digitisation, reinterpretation, exploration planning	Consolidated historical datasets; no field based exploration undertaken to date

3.5.1 EARLY MINING AND PRE-MODERN EXPLORATION (1891 – 1970S)

Mineralisation at Willi Willi was first identified in 1891, with intermittent artisan surface and underground mining continuing until approximately 1909. Mining focused on oxidised gossan zones and produced small quantities of high grade copper-silver ore. Additional workings at Block and Tackle Spur targeted limestone hosted mineralisation associated with garnet rich skarn assemblages.

Primary sulphide mineralisation was recognised but not extensively exploited, largely due to lower grades and metallurgical limitations at the time. Following cessation of mining, there is limited documentation of systematic exploration prior to the late 1970s, with only minor prospecting and small scale surface sampling inferred.

3.5.2 INITIAL SYSTEMATIC EXPLORATION – CRAE AND BHP (1979–1986)

Modern systematic exploration commenced with CRA Exploration Pty Ltd (CRAE) between 1979 and 1983 under EL1176. CRAE completed geological mapping, surface geochemical sampling, ground geophysics and extensive shallow drilling across the Willi Willi, Mt Jacob and surrounding prospect areas. This work established much of the geological, geochemical and drilling framework that underpins current interpretation of the Crystal Ridge Project.

CRAE completed systematic, multi-disciplinary exploration across a large tenement package, including:

- detailed geological mapping (locally at 1:2,500 scale);
- stream sediment and drainage geochemistry;
- soil and rock chip sampling programs (including expansion from reconnaissance to grid-based surveys);
- ground geophysics, including induced polarisation and magnetics; and
- drilling programmes comprising auger, percussion and pre-collared diamond drilling.

At Willi Willi, CRAE confirmed Sn-Cu-Ag mineralisation associated with skarn-altered carbonate rocks and developed the basis for interpretation of a stratigraphically controlled mineralised system. At Mt Jacob, surface geochemistry and geophysics identified gold and base metal anomalism that was subsequently tested by shallow drilling. CRAE's work also identified a number of regional geochemical targets across the broader historical tenure.

BHP Minerals Ltd undertook follow up exploration between 1983 and 1986. Exploration focus shifted towards gold mineralisation, particularly at Mt Jacob, reflecting evolving exploration models and commodity priorities.

BHP programmes included:

- regional stream sediment and pan concentrate sampling and rock chip geochemistry;
- helicopter borne magnetic and radiometric surveying;
- prospect scale soil geochemistry, geological mapping and ground magnetic surveying;
- induced polarisation and geological interpretation within the Mt Jacob area; and
- percussion drilling at Mt Jacob comprising 11 holes for 742 m.

This work identified a coherent gold in soil anomaly at Mt Jacob (values up to approximately 0.97 ppm Au) and identified Mt Jacob North as a northern extension of the anomaly. Drilling confirmed anomalous gold mineralisation but did not define sufficient grade or continuity for development. Importantly, BHP recognised that mineralisation may be related to a deeper intrusive source and recommended deeper drilling, which was not undertaken.

BHP's regional exploration also extended across the area now incorporated within EL9942. Follow up focused particularly on Top Bald Knob, where anomalous gold in panned concentrates coincided with an aeromagnetic response. Reported panned concentrate assays included 21.1, 8.76 and 9.01 ppm Au, with rock chip sampling returning up to 0.39 ppm Au. BHP subsequently established approximately 13 line km of exploration grid and completed geological mapping, -80 mesh soil sampling and ground magnetic surveying. The anomalism was interpreted to be spatially associated with the Fife Adamellite; however, the target was not drilled and was subsequently downgraded relative to other BHP targets. McKenzies Creek was also investigated by surface geochemistry and ground magnetic surveying following identification of a regional aeromagnetic anomaly.

Across the broader Project area, BHP confirmed widespread Au, Sn, W and base metal anomalism through regional surface geochemical sampling. Sampling and drilling extend west of the current EL9734 boundary into EL9942 adjacent to the Willi Willi prospect.

Despite the breadth of work completed during the CRAE and BHP phases, exploration remained relatively shallow and prospect focused. While these programmes established the presence of mineralised zones and identified multiple targets, they did not systematically test mineralisation at depth or along strike.

3.5.3 TARGET REFINEMENT AND REINTERPRETATION (1990S-2013)

Exploration during the 1990s and early 2000s focused on targeted re-evaluation of previously interpreted mineralisation systems, with reduced tenement footprints and more limited field activity.

CRAE returned in joint venture under EL3840 and completed targeted mapping, rock chip sampling, geophysical interpretation and four diamond holes in 1993, principally testing Ivy Ridge and Mt Jacob related targets. Drilling intersected sulphide bearing alteration and local Cu-Ag mineralisation but did not reproduce the stronger surface grades or intersect the interpreted intrusive target which did not justify further CRAE funded exploration, and subsequent work by Andrews was limited.

Contemporaneous work by Homestake Australia Ltd comprised early-stage reconnaissance exploration, including BLEG stream sediment and rock chip sampling across the Bald Knob and Mt Jacob North areas. This work identified additional gold anomalism but did not progress beyond target generation.

Subsequent exploration by PlatSearch NL represented a significant reinterpretation phase. PlatSearch undertook comprehensive compilation and digitisation of historical datasets, constructed cross sections and long sections, and developed an integrated geological model. PlatSearch also undertook limited reconnaissance fieldwork, including sampling and description of the Fife intrusive in the northern part of EL6813. Although RC and diamond drilling programmes were subsequently planned, these were not completed because of access and environmental constraints.

This work led PlatSearch to reinterpret the Willi Willi Prospect as a laterally continuous, stratabound Sn-Cu skarn system controlled by lithological contacts, rather than as a series of

discrete mineralised pods. PlatSearch interpreted the stronger Willi Willi mineralised zone to extend approximately 500 m north-south and up to 270 m east-west at its widest point, based on compilation and sectioning of the historical drilling data (MacRae, 2013). This interpretation was not tested by the planned follow up drilling.

3.5.4 RECENT DATA COMPILATION AND LIMITED ACTIVITY (2014 – PRESENT)

Exploration since 2014 has been limited to data compilation and reinterpretation, with minimal field based activity.

Thomson Resources Ltd (2014–2019) focused on compilation and reinterpretation of historical geological, geochemical and geophysical datasets to refine the intrusion related exploration model, particularly at Mt Jacob. No drilling or substantive new field exploration was completed, primarily due to land access constraints.

Syndicate Minerals Pty Ltd (2019 – 2023) undertook desktop studies aimed at evaluating large scale intrusive system potential, including porphyry style mineralisation. No new field data were generated due to COVID-19 disruptions and continued access limitations.

Current exploration activities have principally comprised compilation, digitisation and integration of historical datasets and exploration planning across EL9734 and the recently granted EL9942; no substantial field activities have been completed to date beyond access investigations in April 2026.

3.5.5 GEOLOGICAL MAPPING

Regional geological context for early exploration programmes was likely derived from New South Wales Geological Survey 1:250,000 scale mapping, with the Project area located near the boundary of the Kempsey and Port Macquarie sheets. Local mapping was completed primarily at a prospect scale and was typically integrated with surface geochemistry and drill targeting. An example of CRAE field mapping is shown in Figure 3-7.

Ground mapping focused on lithological discrimination of sedimentary units and intrusive bodies, identification of alteration assemblages, delineation of intrusive contacts, and interpretation of structural controls including faults, fractures and veining. This work established a geological framework comprising folded sedimentary sequences intruded by granitoids, with associated contact metamorphism and hydrothermal alteration.

At Willi Willi, mapping associated with historical surface and shallow underground workings is relatively detailed and identifies skarn development at or near lithological contacts, with mineralisation controlled by lithological contacts and structural features.

At Ivy Ridge, mapping delineated quartz veining and magnetite-garnet skarn alteration interpreted to be associated with intrusive activity, with mineralisation occurring in structurally controlled veins and alteration zones.

At Mt Jacob and Mt Jacob North, mapping identified widespread hydrothermal alteration, including silicification and sulphide development (notably pyrrhotite), with structural features

locally coincident with geophysical anomalies. Intrusive influence is inferred but not consistently exposed.

Within northern EL9942, historical mapping focused on the Bald Knob–Top Bald Knob area, where the Fife Adamellite intrudes Parrabel beds. BHP completed prospect scale geological mapping as part of follow up of coincident geochemical and magnetic anomalism, while later explorers retained Bald Knob as an intrusive related Au-W target. Mapping within this northern area is less detailed than at the principal EL9734 prospects and has not been supported by drilling.

Historical mapping has identified the principal lithological, structural and alteration controls on mineralisation and provides a suitable framework for exploration targeting. However, mapping coverage remains incomplete, and portions of the historical dataset are not available in a digital format suitable for detailed geological modelling.

3.5.6 GEOPHYSICS

Magnetic responses within the Project area have been interpreted by previous explorers as potentially reflecting intrusive bodies and associated hydrothermal centres around Crystal Ridge prospects (Figure 3-6), however, alternative sources include magnetite or pyrrhotite bearing alteration and magnetic lithologies.

Ground magnetic and induced polarisation (IP) surveys were undertaken by CRAE during the early phases of exploration, primarily between 1979 and 1981, to support target definition at Willi Willi and Mt Jacob. Subsequent work relied on interpretation of these datasets. Magnetic data were collected to delineate lithological contrasts and identify zones of potential intrusive activity, while IP surveys targeted chargeability anomalies associated with disseminated sulphides.

BHP subsequently completed helicopter borne magnetic and radiometric surveying across the broader EL2142 area. Follow up ground magnetic surveys were completed over selected anomalies, including Top Bald Knob and McKenzies Creek within the area now incorporated in EL9942. At Top Bald Knob, the magnetic response was assessed together with geological mapping and surface geochemistry as part of prospect scale target evaluation.

Figure 3-6: Magnetic Image and Interpretation of Crystal Ridge Project

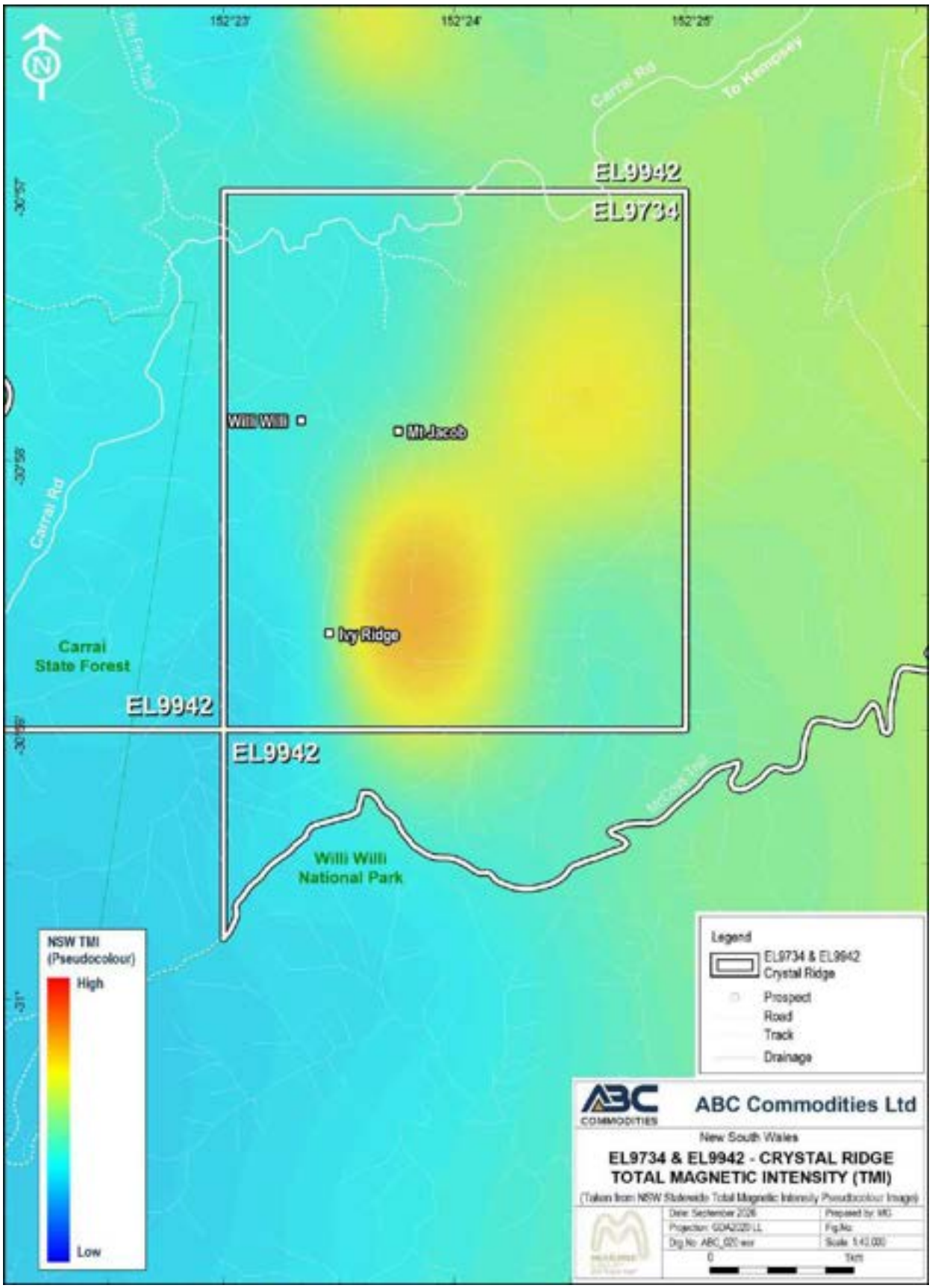
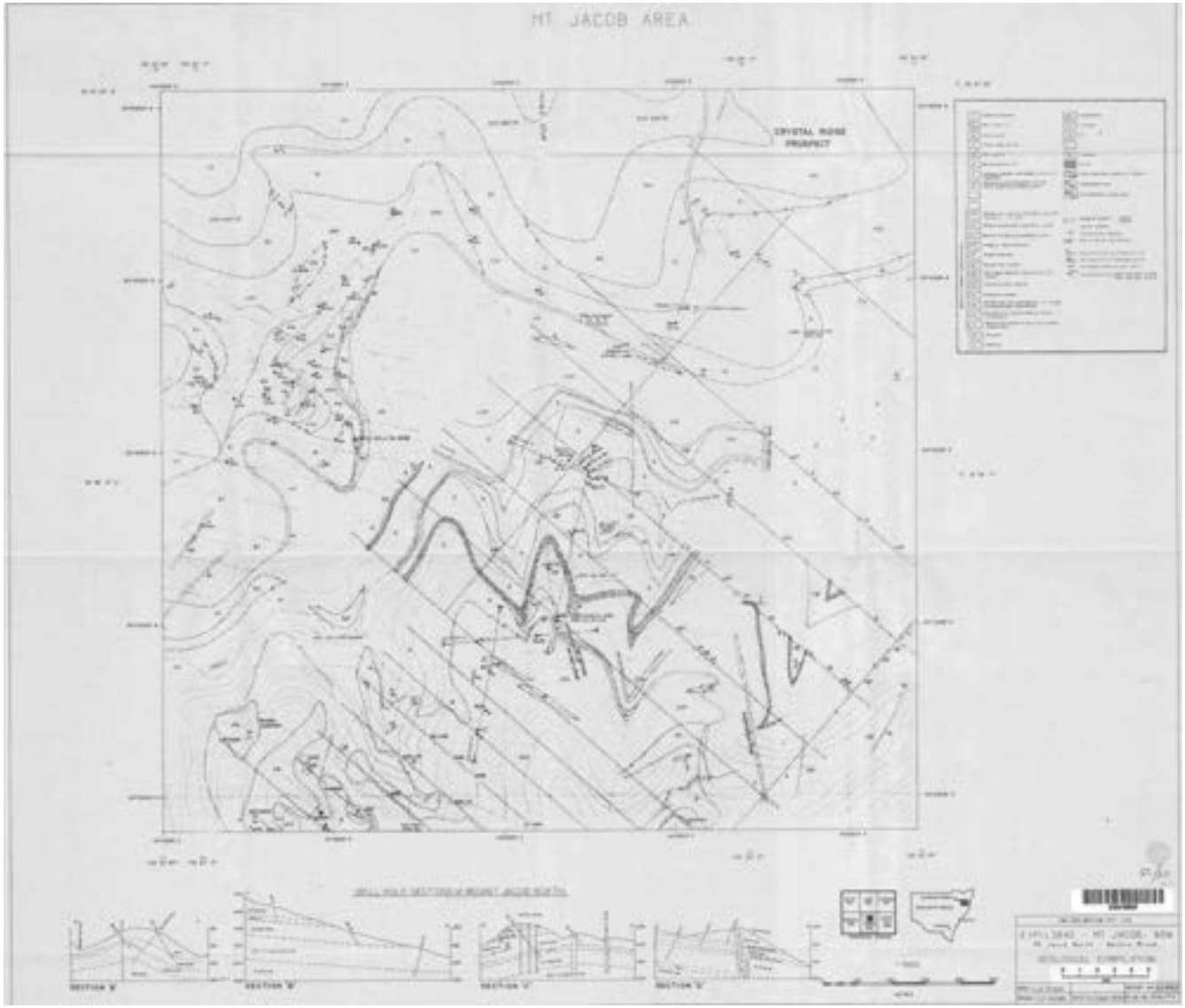


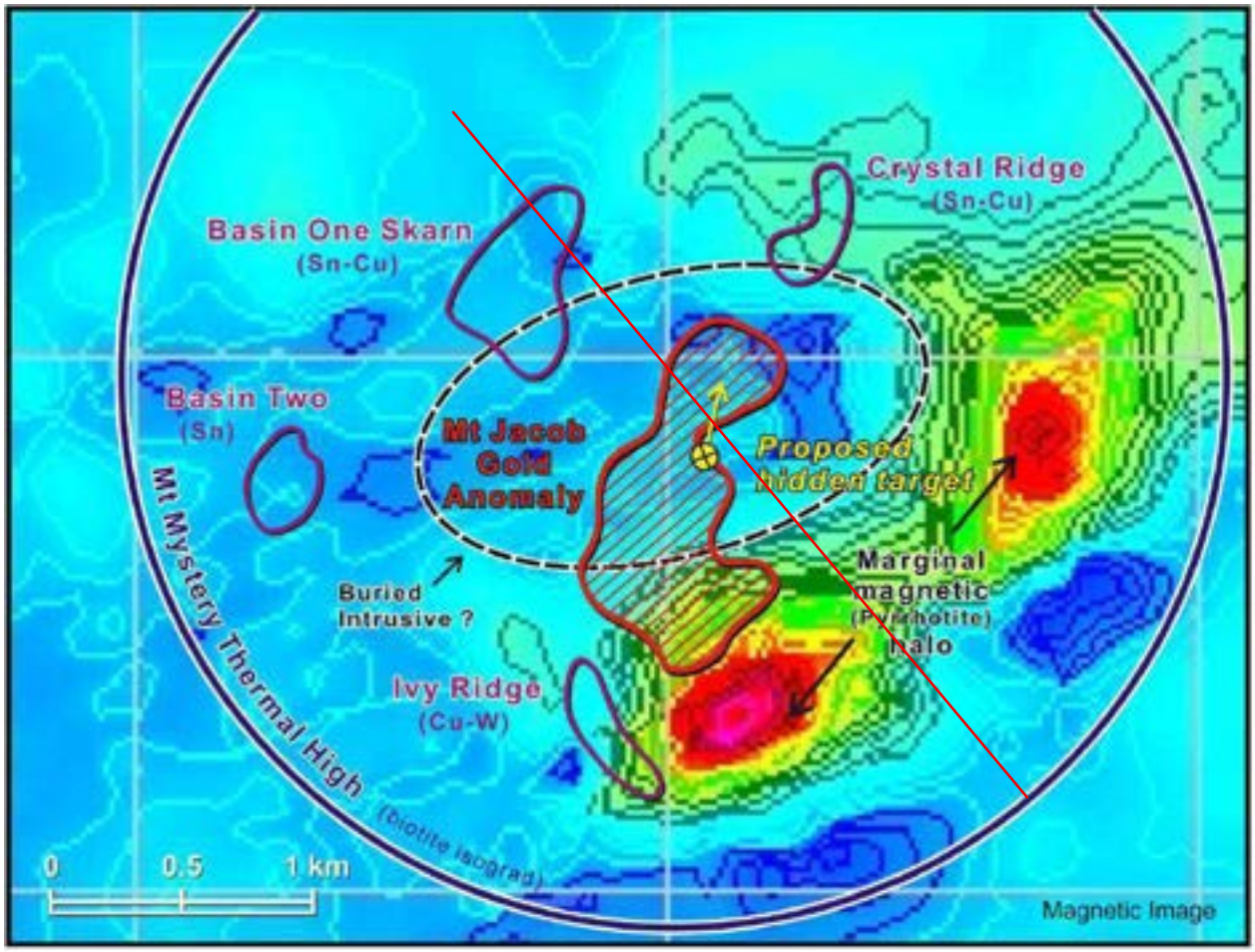
Figure 3-7: Geological Mapping Compilation of Mt Jacob Area (CRAE, 1993)



At Mt Jacob, magnetic anomalies were subsequently interpreted to reflect pyrrhotite bearing lithologies and associated alteration, rather than directly indicating economic mineralisation. IP responses were used in conjunction with geochemical anomalies to prioritise drilling targets, however a direct relationship between geophysical response and economic mineralisation was not clearly demonstrated.

Later explorers principally relied on reinterpretation of existing regional and prospect scale geophysical datasets. Thomson Resources Ltd reinterpreted available airborne magnetic data to support the intrusion related exploration model and identification of potential intrusive centres (Figure 3-8).

Figure 3-8: Magnetic Image and interpretation of Mt Jacob – Willi Willi Prospect areas (Corbett, 2016)



3.5.7 GEOCHEMICAL SAMPLING

Geochemical sampling across the Crystal Ridge Project area has been undertaken by multiple explorers, principally CRA Exploration Pty Ltd (CRAE) and BHP Minerals Ltd, with additional programs completed by Homestake Australia Ltd and PlatSearch NL. Sampling comprised a combination of stream sediment (including pan concentrate and BLEG), rock chip and soil sampling, typically integrated with geological mapping and geophysical interpretation.

Programs ranged from reconnaissance scale surveys to prospect scale grid sampling and were primarily designed to identify base metal, tin and gold anomalism associated with intrusive contacts, alteration zones and structural features. Sampling was generally focused on areas of mapped alteration, historical workings and geophysical anomalies. However, documentation of sampling methodologies, sample preparation and QA/QC procedures is variable across the dataset, limiting assessment of data quality relative to modern standards.

Within EL9942, historical surface sampling is principally associated with BHP and Homestake regional exploration and prospect scale follow-up at Bald Knob–Top Bald Knob. Sampling comprised stream sediment and pan concentrates, rock chips and soils, with additional historical sampling extending west of the current EL9734 boundary adjacent to Willi Willi.

3.5.7.1 Stream Sediment and Pan Concentrate Sampling

Stream sediment sampling, including pan concentrate sampling by CRAE and BHP and BLEG sampling by Homestake, was undertaken primarily as a regional reconnaissance tool to identify anomalous catchments and prioritise follow up exploration.

CRAE and BHP programs included stream sediment and pan concentrate sampling across drainage systems within the Project area, with results defining polymetallic anomalism including copper, tin and gold. BHP's broader EL2142 programme comprised 668 pan concentrate samples and 134 stream sediment samples, portions of which occur within the current Project area. These were used to refine anomalous areas previously identified by CRAE and to support a shift in exploration focus on gold mineralisation.

Homestake Australia Ltd completed BLEG sampling (135 samples) targeting gold anomalism, which identified regional scale gold anomalies including at Mt Jacob North. These results were used primarily for target generation and were not followed up with systematic drilling during that phase.

Stream sediment and pan concentrate sampling effectively identified anomalous catchments and supported regional targeting however these techniques provide indirect indications of mineralisation and require follow up through more detailed sampling and drilling.

3.5.7.2 Rock Chip Sampling

Rock chip sampling has been undertaken intermittently across the Crystal Ridge Project area as a reconnaissance tool, typically integrated with geological mapping and soil geochemistry. Sampling focused on outcropping mineralisation, quartz veining, altered intrusive contacts and historical workings, particularly at Willi Willi, Ivy Ridge, Mt Jacob and Bald Knob–Top Bald Knob.

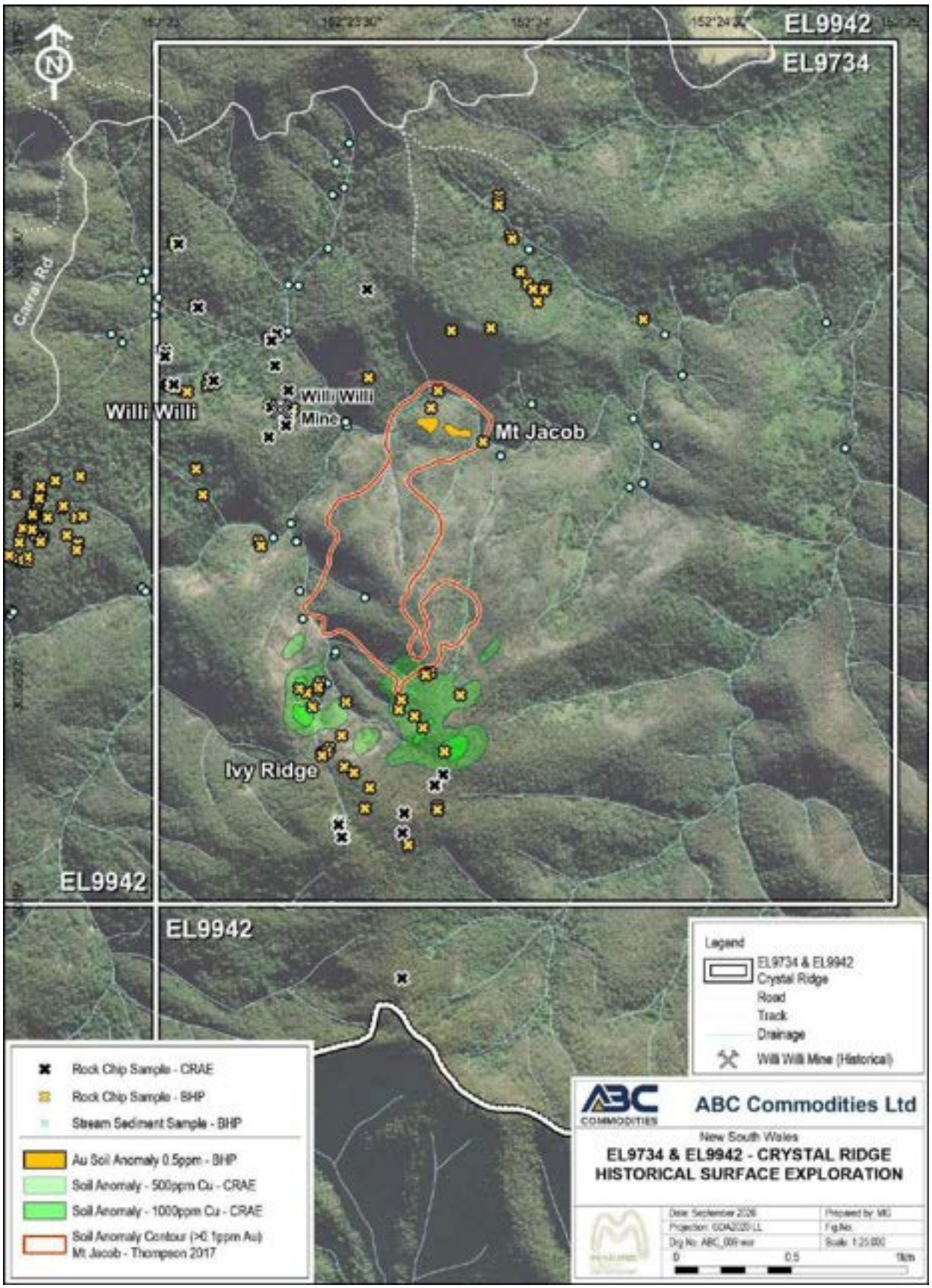
Analytical results (Table 3-2) indicate locally elevated copper values at Mt Jacob, with reported rock chip results of approximately 3,000 to 4,000 ppm Cu associated with hydrothermal alteration and interpreted intrusive related mineralisation. At Willi Willi, rock chip sampling confirms Cu-Sn mineralisation associated with skarn development and historical workings. At Ivy Ridge, sampling returned anomalous tin values associated with quartz veining and intrusion related alteration proximal to interpreted intrusive centres.

Table 3-2: Historical Surface Geochemical Sampling

Holder	Tenement	Period	Sample Type	No. Samples	Sampling Approach	Elements Reported	Summary of Results
CRA Exploration Pty Ltd	EL1176 (incl. EL1979, EL1347, EL1348)	1979 – 1983	Soil, stream sediment, rock chip	Soils: 356+ (47 initial + 309 additional) Rock chips: 28+ Mt Jacob additional rock chips and loams	Grid-based and reconnaissance sampling - procedures not fully documented	Cu Sn, Au, Pb, Zn, Ag	Identified Cu anomalies (locally >1,000 ppm) and polymetallic anomalism - delineated key targets at Willi Willi, Ivy Ridge and Mt Jacob
BHP Minerals Ltd	EL2142	1983 – 1986	Soil, stream sediment, pan concentrate, rock chip	Soils: 843 Rock chips: 126 Pan concentrates: 668 Stream sediments: 134	Systematic regional and follow-up sampling - limited documentation of procedures - sample issues noted (e.g. water table, recovery)	Au, Cu and base metals	Follow-up and refinement of CRAE anomalies; confirmed anomalous zones. Primary focus on gold, with tin secondary.
Homestake Australia Ltd	EL3917	1991 – 1995	Stream sediment (BLEG), rock chip	Stream sediment (BLEG): 135 Rock chips: 64	Reconnaissance BLEG sampling and rock chip sampling; procedures not detailed	Au (BLEG focus), multi-element not fully reported	Identified regional Au anomalism including Mt Jacob North - target generation only
PlatSearch NL	EL6813	2007 – 2013	Rock chip (limited soils not clearly documented)	Limited sampling, not systematically reported	Reconnaissance validation sampling - procedures not documented	Cu, Sn, base metals	Confirmed historical anomalism and mineralisation style - supported reinterpretation

Note: Reported sample numbers relate to the broader historical exploration licences where prospect-specific counts could not be reliably separated and should not be interpreted as the number of samples located within the current Project tenure.

Figure 3-9: Location of Historical Surface Sampling, Southern Crystal Ridge



At Top Bald Knob, BHP reported rock-chip assays up to approximately 0.39 ppm Au associated with the intrusive target.

Measured notes that this type of sampling is commonly selective in nature and targeted towards visually mineralised or altered material and therefore inherently biased and useful as a targeting tool and confirming the presence of mineralisation rather than being representative of in situ grade and continuity.

3.5.7.3 Soil Geochemistry

Soil geochemical sampling was undertaken principally by CRA Exploration Pty Ltd (CRAE) and BHP Minerals Ltd as part of broader exploration programmes incorporating geological mapping, geophysics and drilling. Sampling ranged from reconnaissance surveys to prospect scale grid sampling and was concentrated within the Mt Jacob and Ivy Ridge areas with additional prospect scale sampling at Top Bald Knob. Sampling methodologies, sample spacing and sample media are not consistently documented in the available reports.

Available records indicate that samples were analysed for a range of elements including copper, gold, tin and associated pathfinder elements; however, analytical methods, sample preparation procedures and QA/QC protocols are not consistently reported. This limits assessment of data quality relative to modern exploration standards.

Within EL9734, the strongest documented soil geochemical responses occur within the Mt Jacob-Ivy Ridge corridor. Copper values locally exceed 1,000 ppm Cu and define coherent anomalous trends associated with mapped alteration zones, structural features and interpreted intrusive centres.

At Ivy Ridge, soil sampling delineated copper anomalies spatially associated with quartz veining, hydrothermal alteration and mineralised drill intersections. These anomalies formed the basis for subsequent drill testing by CRAE.

At Mt Jacob and Mt Jacob North, soil sampling identified broad gold and copper anomalism associated with hydrothermal alteration and geophysical anomalies. BHP reported gold-in-soil values exceeding 0.5 ppm Au over an area approximately 900 m by 400 m. Follow-up drilling confirmed the presence of anomalous gold mineralisation, although grades and continuity were generally insufficient to support economic assessment.

At Top Bald Knob, BHP completed -80 mesh soil sampling over an approximately 13 line-km exploration grid following identification of anomalous gold in drainage samples and an associated magnetic response. Soil geochemistry was interpreted together with ground magnetic and geological mapping results, but the target was not subsequently drilled.

Overall, soil geochemistry was effective in identifying anomalous areas and prioritising follow-up exploration. However, the relationship between soil anomalism and economic mineralisation has not been fully established, and interpretation is constrained by incomplete documentation of sampling procedures and analytical quality control. The available soil geochemical dataset remains useful for exploration targeting but would benefit from validation through modern sampling programmes.

3.5.8 DRILLING PROGRAMS

Historical drilling within the Crystal Ridge Project is strongly concentrated at Willi Willi, Ivy Ridge Mt Jacob and Crystal Ridge. Most drilling lies within EL9734; however, shallow auger and percussion drilling at the South End sub-area of Willi Willi extends westward into the current EL9942 boundary. Drilling was undertaken primarily by CRAE and BHP, with later CRAE joint venture diamond drilling at Ivy Ridge and Mt Jacob. No drilling by subsequent explorers has been identified.

Drilling comprises a combination of shallow auger, percussion and diamond drilling. CRAE completed 47 auger holes (208 m), 38 percussion holes (2,110 m) and 10 precollared diamond holes (1,056 m) under EL1176. BHP completed 11 percussion holes (742 m) at Mt Jacob, and CRAE joint venture drilling under EL3840 included four diamond holes (708 m) targeting Ivy Ridge and Mt Jacob. A summary of drilling is provided in Table 3-3 and shown on Figure 3-10.

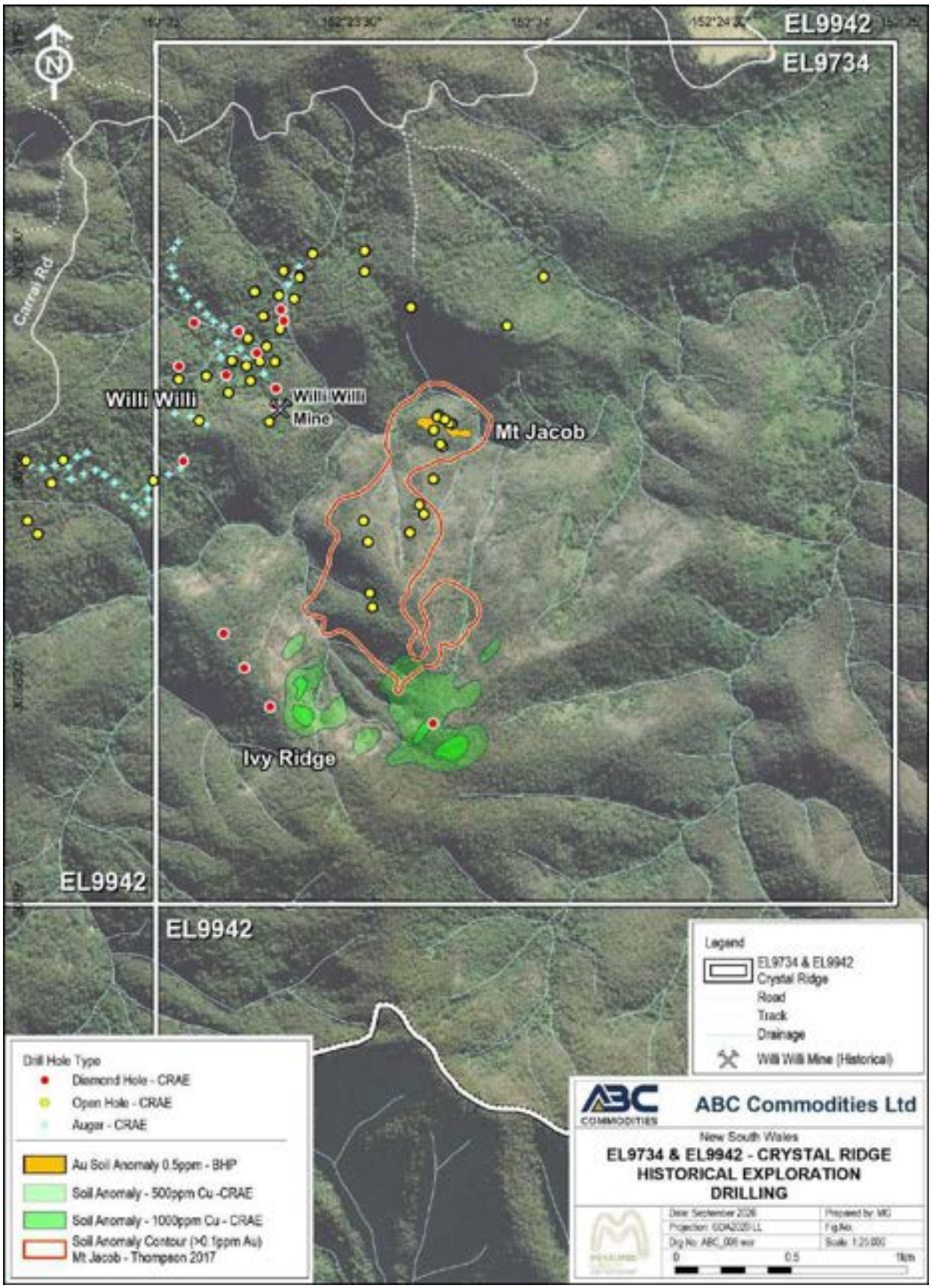
Drillhole azimuth and dip data are provided in Appendix A. Historical drilling includes both vertical and inclined holes. Reported intervals are downhole lengths and true widths cannot generally be determined from the available historical information.

Table 3-3: Summary of Historical Exploration Drilling, Crystal Ridge Project

Tenement and Holder	Exploration Period	Drill holes	Target	Summary of Results
EL1176 CRA Exploration Pty Ltd	1979–1983	47 shallow auger (208 m) 38 percussion (2110 m) + 10 pre-collared diamond (1056 m) (DD79WW01 - PD82MJ05)	Willi Willi, including South End; Mt Jacob, Crystal Ridge	Confirmed Sn-Cu skarn mineralisation at Willi Willi. Initial drilling at Mt Jacob and intersected hydrothermal alteration and localised Au mineralisation. Two holes at Crystal Ridge to test soil geochemistry did not intersect significant mineralisation.
EL2142 BHP Minerals Ltd	1986	11 percussion holes (742 m) (PD86MJ06-16)	Mt Jacob	Confirmed Au anomalism and alteration; mineralisation generally low grade based on available drilling, insufficient data to support economic assessment.
EL3840 CRAE JV	1993	4 diamond holes (708 m) (DD93MJ17-20)	Ivy Ridge, Mt Jacob	Intersected sulphide mineralisation and alteration, mineralisation narrow and discontinuous, interpreted intrusive source not intersected

Drilling is concentrated in the central and western portions of the tenement and is strongly biased towards known historical prospects. Most drilling is shallow and designed to test near-surface geochemical and geophysical anomalies. Large areas of the tenement remain untested, and deeper portions of the interpreted mineral systems have not been systematically evaluated.

Figure 3-10: Location of Historical Drillholes, Southern Crystal Ridge



3.6 SAMPLING AND ANALYTICAL PROCEDURES

Historical exploration across the Project area comprised a range of surface and drilling-based sampling programmes, primarily undertaken by CRAE and BHP. Sampling included rock chip, soil, stream sediment and drill samples, supported by multi-element laboratory analysis. Available documentation indicates that these programmes were generally undertaken in a systematic manner consistent with industry practice at the time, however the level of detail preserved varies between previous tenement holders and reporting periods. Limited metallurgical and mineralogical testwork has been undertaken at the Willi Willi Prospect. Modern validation of selected analytical results is planned by ABC.

3.6.1 LABORATORY ANALYSIS

Historical reports document a range of analytical procedures applied throughout the exploration history.

- Analytical methods for portions of the earlier regional surface geochemical datasets, including some sampling within EL9942, are less completely documented than the later prospect scale datasets.
- The Mt Jacob soil gold dataset compiled by Thomson Resources records sampling at 50 m horizontally corrected spacing on 200 m grid lines, with 2 kg of -2.5 mm B-horizon material analysed for gold by fire assay at ALS Brisbane.
- Compilation of Willi Willi drilling by Thomson indicates that drill sample intervals were analysed using standard XRF and AAS methods at ALS Brisbane, with weighted-average intercepts reported for Sn, Cu and Zn, and additional minor elements noted in some holes.
- PlatSearch rock chip assay files record analytical methods at ALS Orange, including Au-AA25 fire assay, ME-ICP61, ME-XRF05 and Cu-OG62, together with associated detection limits and accuracy fields.
- CRAE assay ledgers demonstrate structured recording of sample media and field observations, distinguishing stream sediment, outcrop/rock chip, float and soil samples, with contextual notes on sample type and horizon.

The available records confirm that commercial laboratories were used for portions of the historical dataset and that a range of analytical methods was applied. However, sample preparation procedures, digestion methods, analytical protocols and laboratory documentation are not consistently available across the dataset. As such, the suitability and comparability of analytical methods cannot be fully assessed for all historical programmes.

3.6.2 QA/QC PROCEDURES

Historical records document sample media, spacing, analytical laboratories and selected assay methods for some programmes, particularly those undertaken by CRAE, BHP, PlatSearch and later compiled by Thomson Resources.

Documentation of formal QA/QC procedures is incomplete by modern standards. Based on the material reviewed, consistent use or reporting of certified reference materials, blanks, field or

laboratory duplicates and umpire laboratory checks has not been demonstrated across the principal historical programmes.

The historical dataset is considered suitable for geological interpretation, exploration targeting and qualitative assessment of mineralisation; however, analytical accuracy and precision cannot be independently verified across the full dataset. Additional verification, including selective re-sampling and implementation of modern QA/QC procedures, would be required before historical assay data could be relied upon for Mineral Resource estimation or advanced technical studies.

3.6.3 METALLURGICAL AND MINERALOGICAL TESTWORK

Early work by CRA Exploration Pty Ltd (1981–1983) on Willi Willi samples identified cassiterite occurring as discrete grains associated with sulphide mineralisation within skarn-altered carbonate rocks. These observations led to the interpretation that the tin mineralisation may be amenable to gravity separation. Subsequent reports have referred to this as "free-milling" cassiterite, however this interpretation is based only on mineralogical observations of thin sections rather than metallurgical testwork, and recoverability has not been demonstrated under modern processing conditions.

No modern metallurgical testwork or flowsheet optimisation study has been undertaken to date. Processing characteristics for these prospects therefore remain inferred and will require future testwork on representative material to understand metallurgical properties.

3.6.4 SUMMARY OF SIGNIFICANT ASSAY RESULTS

Selected historical drill intersections from EL9734 shown in Table 3-4 support the interpretation of a polymetallic mineral system within the more intensively explored southern Project area.

At Willi Willi, drilling has identified broad intervals of moderate grade with locally higher-grade copper–silver zones. At Ivy Ridge, drilling identified a combination of broad copper–silver mineralisation and narrower higher-grade intervals. Drilling at Mt Jacob identified low-grade gold anomalism over significant downhole intervals, indicating a larger hydrothermal footprint without clear definition of coherent high-grade zones at the scale of drilling completed.

Table 3-4: Selected Assay Results from Drillholes – EL9734

Prospect	Drillhole ID	Drill Type	Downhole Interval (m)	Assay Result
Willi Willi	PD79WW06	Percussion	4 - 20	0.29% Sn, 1.51% Cu
Willi Willi	PD79WW07	Percussion	4 - 20	0.31% Sn, 0.40% Cu, 53.3 g/t Ag
Willi Willi	DD79WW16	Diamond	65.4 - 92.3	0.14% Sn, 0.38% Cu, 30 g/t Ag
Willi Willi	DD79WW15	Diamond	90.5 - 97	0.22% Sn, 2.8% Cu, 49 g/t Ag
Ivy Ridge	DD93MJ17	Diamond	74 - 150	0.33% Cu, 1.4 g/t Ag
Ivy Ridge	DD93MJ18	Diamond	44.2 - 46	1.05% Cu, 39 g/t Ag

Prospect	Drillhole ID	Drill Type	Downhole Interval (m)	Assay Result
Mt Jacob	PD82MJ01	Percussion	0 – 9	1.4 g/t Au
Mt Jacob	PD86MJ14	Percussion	0 – 88	0.4 g/t Au
Mt Jacob	PD86MJ13	Percussion	0 – 114	0.3 g/t Au

Note: Drill results are sourced from historical exploration reports prepared by CRA Exploration Pty Ltd and BHP Minerals Ltd and subsequently compiled and reported by later explorers, including Thomson Resources Ltd and Strategic Commodities Pty Ltd. These data have not been independently verified by Measured.

3.7 DATA QUALITY AND VERIFICATION

Historical exploration data for Crystal Ridge have been compiled from multiple programmes completed by previous explorers. The available information is sufficient to support conceptual geological interpretation and exploration targeting, but data quality and reliability vary materially between datasets. The principal limitations are incomplete original documentation, inconsistent analytical units and reporting formats, limited QA/QC records, and discrepancies between some historical assay, composite and drillhole records. These limitations should be considered together with the report-wide qualifications in Section 1.8.

Data confidence is highest across the historically explored Willi Willi, Mt Jacob and Ivy Ridge prospects, where the available dataset includes drilling, assay records, geological logs, prospect scale mapping, geochemistry and geophysical information. Most of these data occur within EL9734, although historical Willi Willi exploration extends into EL9942 at South End.

Within the remainder of EL9942, available information is principally derived from geological mapping, surface geochemistry and geophysical surveys, particularly at Bald Knob–Top Bald Knob. Geological interpretations away from the South End drilling therefore remain largely surface-constrained and have a lower level of confidence than the principal historically drilled prospects.

The principal historical drilling and assay datasets require further verification before they can be relied upon for quantitative public reporting or Mineral Resource estimation.

In particular:

- original laboratory certificates and complete sample preparation records are not available for all programmes;
- formal QA/QC documentation is incomplete and consistent use of standards, blanks, duplicates and umpire checks has not been demonstrated;
- analytical units and reporting formats are not fully standardised across the compiled datasets;
- some drillhole identifiers and historical collar records require reconciliation;
- some reported composite intervals and assay summaries do not fully reconcile with underlying historical records; and

- spatial data have been transformed and digitised from historical sources and have not been independently field verified.

The data are suitable for reporting as historical Exploration Results with the stated limitations and relevant JORC Table 1 disclosure but are not suitable in their current form for Mineral Resource estimation or advanced quantitative studies.

Future work should prioritise verification of drillhole collars, reconciliation of hole identifiers and assay intervals, standardisation of analytical units, recovery of original laboratory and survey records where available, and selective re-sampling or confirmatory drilling supported by modern QA/QC procedures.

3.8 PROSPECT SUMMARIES

The principal prospects within the southern Project area comprise Willi Willi, Mt Jacob and Ivy Ridge. CRAE also tested a discrete soil geochemical anomaly at Crystal Ridge, north of Mt Jacob, with two percussion holes (PD81WW38 and PD81WW42) in 1981; no significant mineralisation was reported, and the target was not substantially advanced.

3.8.1 WILLI WILLI PROSPECT, SN – CU SKARN SYSTEM

Historical exploration divided the broader Willi Willi prospect into several sub-areas comprising South End, Basin One, Basin Two, Block and Tackle Spur. Basin One contains the strongest documented Cu-Sn mineralisation and has received the greatest drilling focus. Basin Two lies immediately north to northwest of Basin One, while South End extends westward across the current EL9734 boundary into EL9942, where CRAE completed geological mapping, soil geochemistry, 17 shallow auger holes and six percussion holes during the early 1980s. ABC refers collectively to these areas as the Willi Willi prospect. The South End drilling is included in the Project drilling inventory presented in Appendix A.

At Willi Willi, historical drilling and surface exploration identified Sn-Cu mineralisation associated with calc-silicate and skarn-altered carbonate bearing horizons near the contact between the Yessabah Limestone and overlying clastic units. Cassiterite and sulphide assemblages, including pyrrhotite and chalcopyrite, have been reported within these altered horizons. Previous explorers interpreted the mineralisation as stratabound and controlled principally by favourable lithological contacts.

The geological setting and distribution of historical drilling, surface sampling and interpreted mineralised horizons are shown in Figure 3-11, which highlights the relationship between the prospect and the surrounding Yessabah Limestone, calc-silicate alteration zones and historical workings. The prospect has been identified along a northeast-trending stratigraphic corridor where mineralisation is interpreted to be controlled by favourable carbonate host rocks and associated skarn development.

Historical drilling and sampling indicate mineralisation associated with a favourable stratigraphic horizon intersected at several locations, with potential extensions along strike and down dip requiring further testing. Preliminary mineralogical observations by CRAE in the early 1980s identified cassiterite as discrete grains associated with pyrrhotite and chalcopyrite within skarn-

altered carbonate rocks. CRAE noted that cassiterite was not typically encapsulated within sulphide minerals and considered this potentially favourable for mineral separation; however, this interpretation has not been confirmed by modern metallurgical testwork.

Historical drilling intersected mineralisation at several locations within the prospect. Subsequent explorers correlated these intersections between drill holes and interpreted a mineralised horizon extending along the favourable stratigraphic contact, as illustrated by the historical cross-sections and long section in Figure 3-12 to Figure 3-14. Drill spacing is insufficient to demonstrate continuity between all intersections or to establish the limits of mineralisation along strike and down dip. The historical sections therefore represent geological interpretations rather than demonstrated continuity of mineralisation. Willi Willi represents the most advanced target within the Project and is considered the highest priority prospect for follow up drilling.

3.8.2 MT JACOB – INTRUSION RELATED GOLD TARGET

Mt Jacob is characterised by a broad gold in soil anomaly developed over hornfelsed sedimentary rocks containing quartz veining, stockwork development and local intrusive rocks. BHP reported gold in soil values exceeding 0.5 ppm Au over an area approximately 900 m by 400 m. Associated multi element geochemistry, sulphide mineralisation and petrographic assemblages including quartz-muscovite-phlogopite, arsenopyrite, pyrrhotite and hastingsite were subsequently interpreted as supporting an intrusion related gold target.

Historical drilling comprised shallow percussion and limited diamond drilling directed principally at the surface geochemical and geological anomalies. Drilling intersected anomalous gold associated with quartz-sulphide veining within altered and hornfelsed sedimentary rocks. The distribution of drilling, soil anomalism and interpreted geology is shown in Figure 3-15, with historical cross-sections presented in Figure 3-16.

Previous explorers interpreted the exposed alteration, veining and gold anomalism as a relatively high level expression of an intrusion related hydrothermal system and considered the possibility of a deeper intrusive or Cu-Au porphyry-related source. Existing drilling has not adequately tested this deeper target, and the geometry and source of the mineralising system remain unresolved.

Figure 3-11: Central Willi Willi Prospect Exploration Summary and Cross Section Locations



Figure 3-12: Willi Willi Prospect Cross Section 1

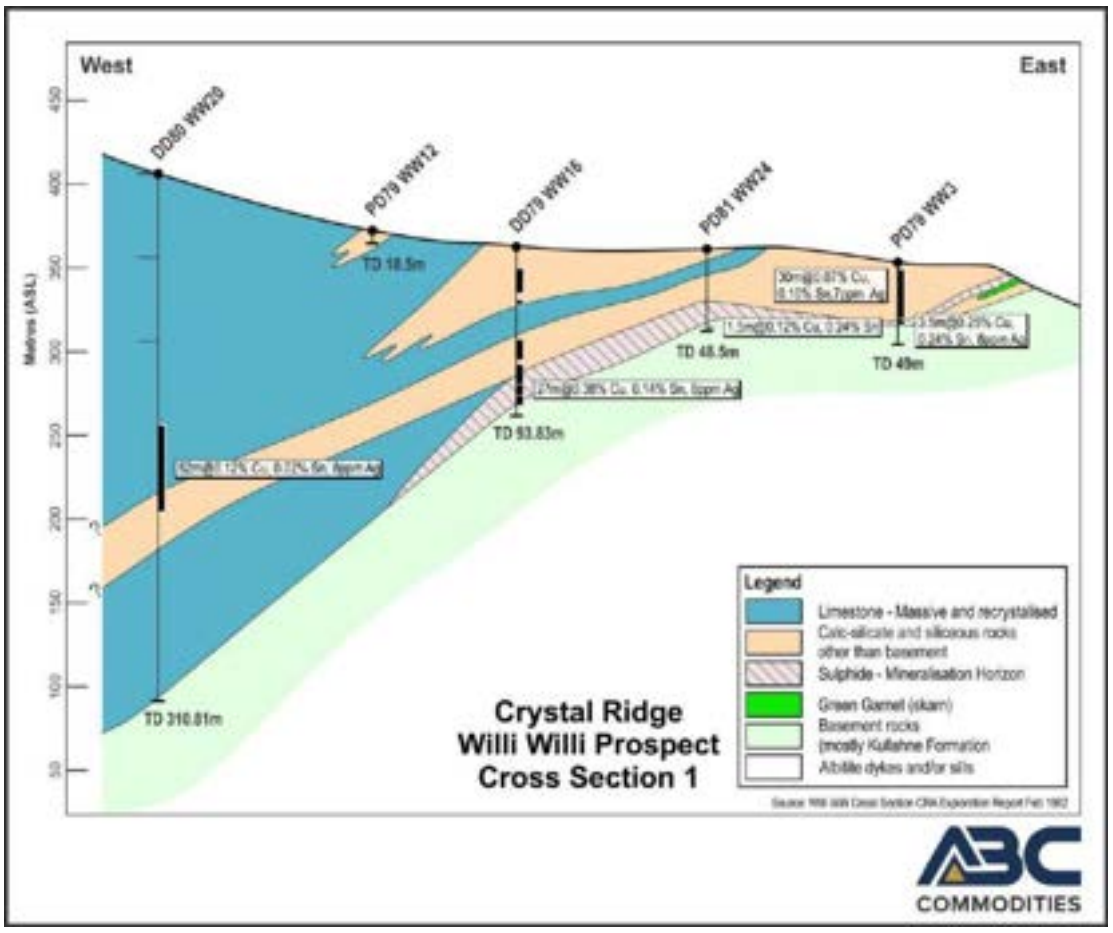


Figure 3-13: Willi Willi Prospect Cross Section 2

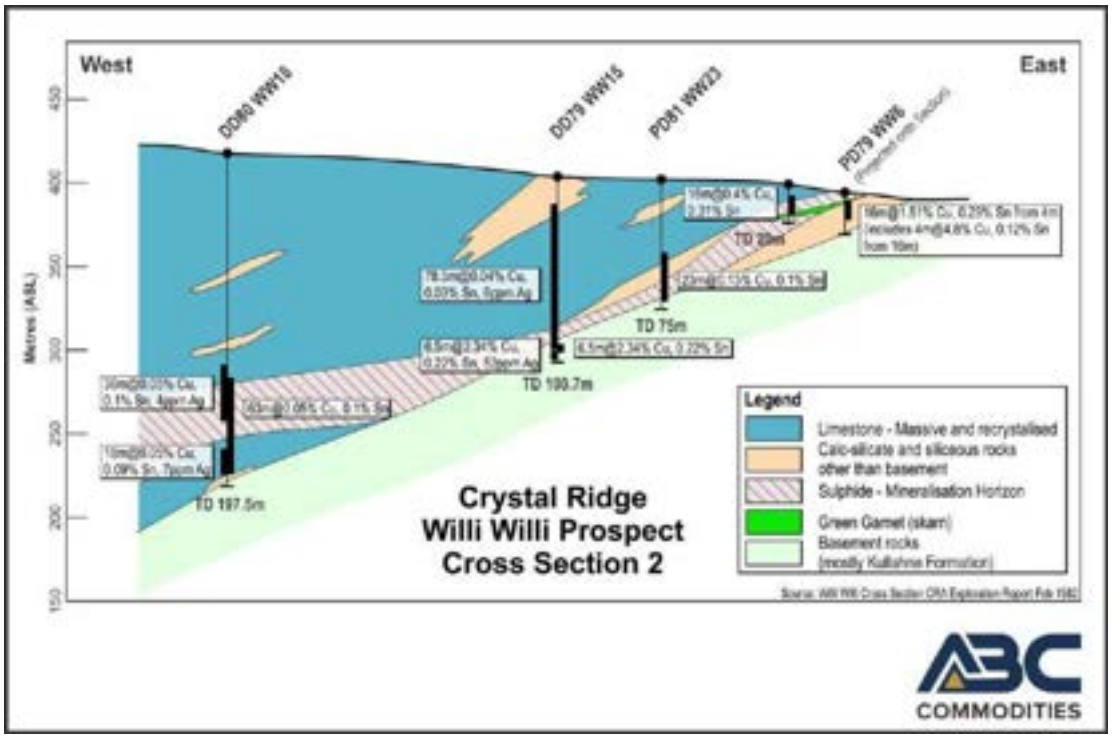


Figure 3-14: Willi Willi Prospect, Long Section

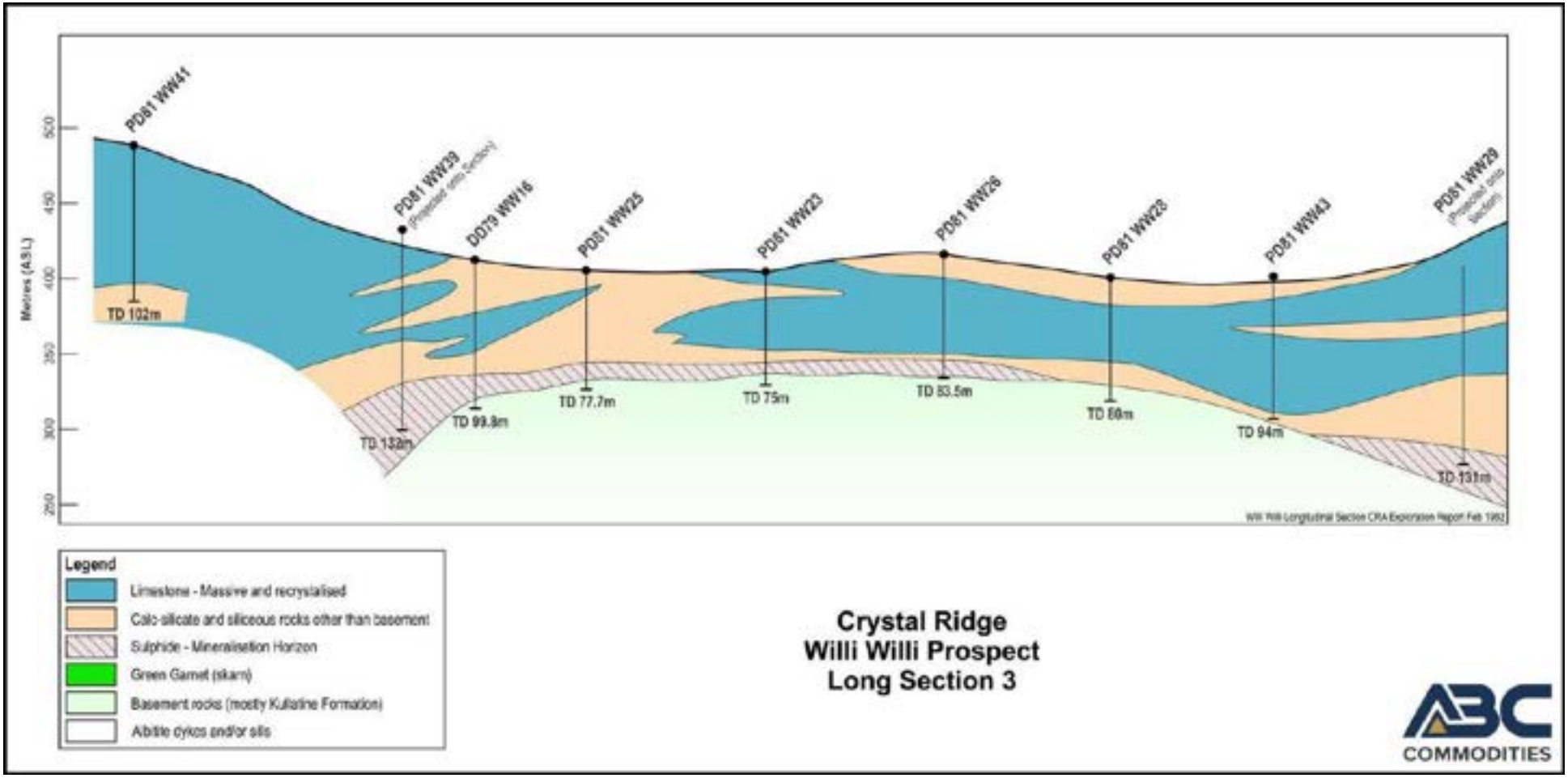


Figure 3-15: Mt Jacob – Ivy Ridge Exploration Summary and Cross Section Locations

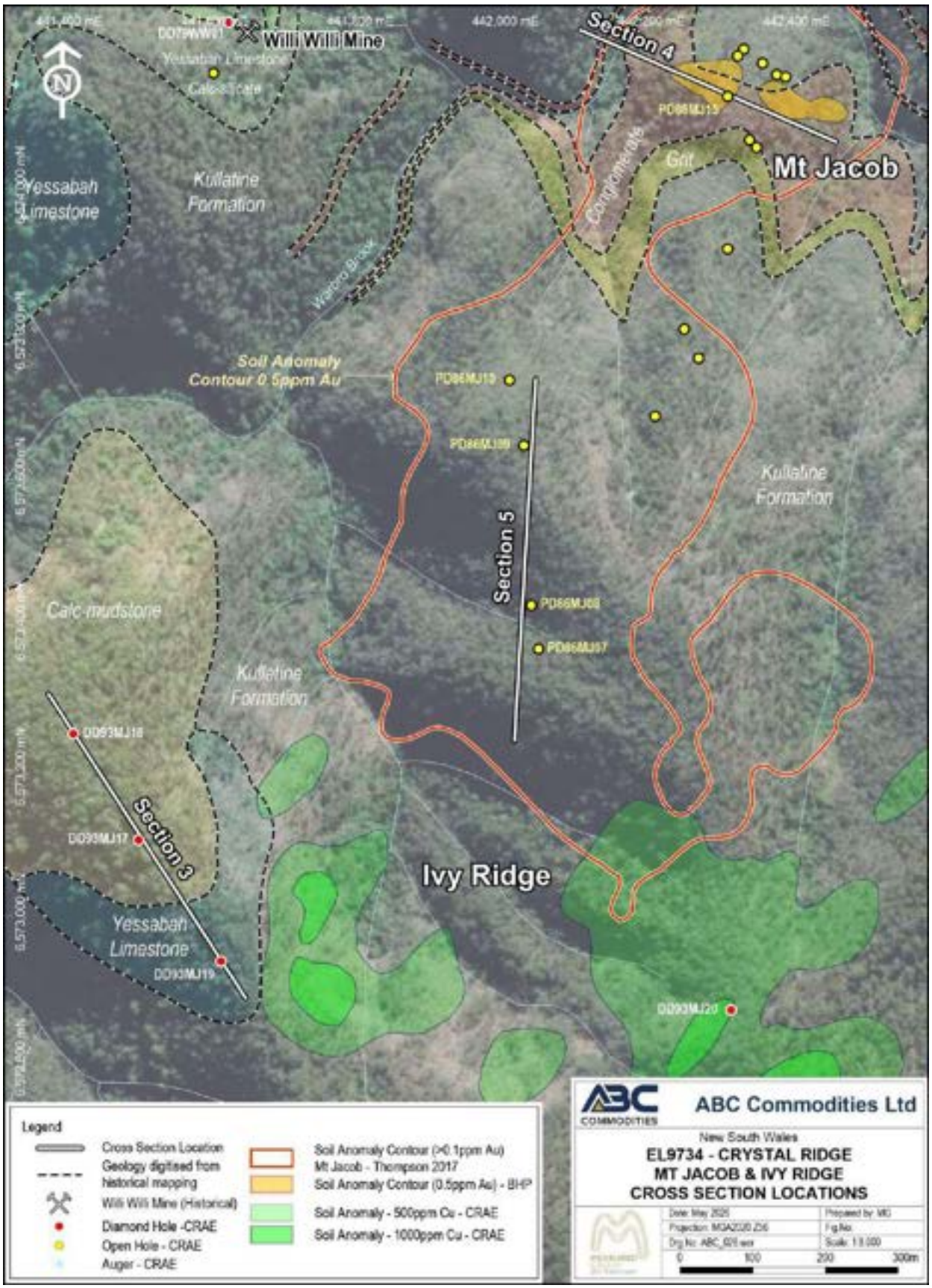
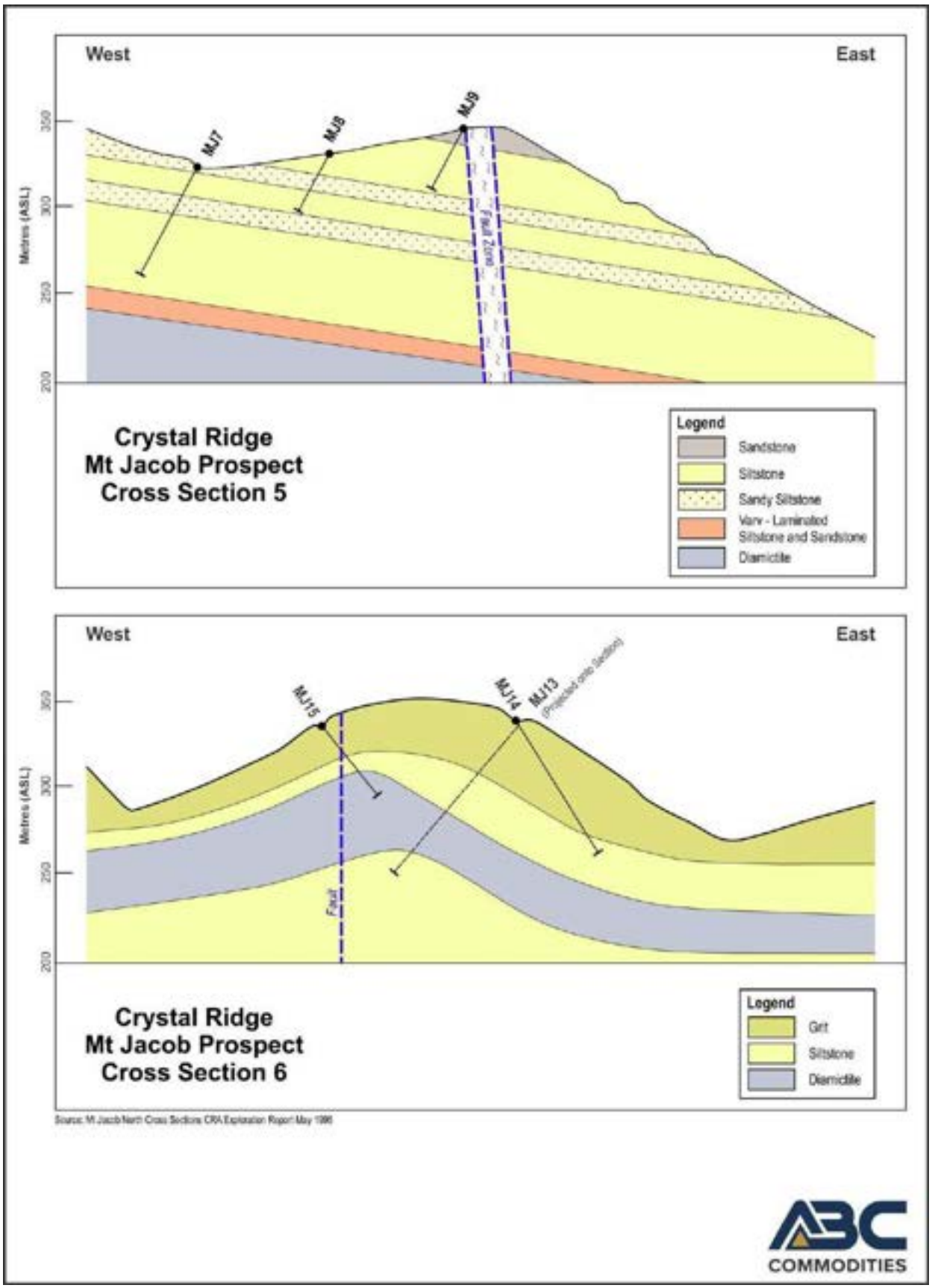


Figure 3-16: Mt Jacob Prospect Cross Sections



3.8.3 IVY RIDGE - PROXIMAL COPPER TUNGSTEN SKARN

Ivy Ridge is interpreted as a proximal copper-tungsten skarn target developed within altered carbonate and sedimentary rocks adjacent to intrusive activity. The prospect is characterised by magnetite-garnet alteration, sulphide stockworks, scheelite bearing zones, brecciation and fracture-controlled copper mineralisation. These features led previous explorers to interpret Ivy Ridge as a higher-temperature, intrusion proximal part of the broader Crystal Ridge hydrothermal system.

Historical soil sampling defined coherent copper anomalism, including areas exceeding 500 ppm and 1,000 ppm Cu, spatially associated with mapped alteration and mineralisation. Three diamond holes, DD93MJ17 to DD93MJ19, tested the Ivy Ridge target and intersected copper bearing mineralisation, including a broad Cu-Ag mineralised interval in DD93MJ17 and a narrower higher grade Cu-Ag interval in DD93MJ18.

The geological interpretation shown in Figure 3-17 indicates mineralisation associated with altered carbonate bearing horizons and skarn development. Existing drilling is limited and does not adequately test the down dip extent of the mineralised system or its relationship to the interpreted intrusive source.

3.8.4 BALD KNOB–TOP BALD KNOB PROSPECT

Bald Knob–Top Bald Knob is an early-stage Au-W intrusion related target associated with the Fife Adamellite and surrounding Parrabel beds of the Nambucca Block. Historical mapping describes the Fife Adamellite as an irregular intrusive body with shallow contacts, with gold and tungsten anomalism identified through surface geochemical sampling of the intrusive and adjacent country rocks.

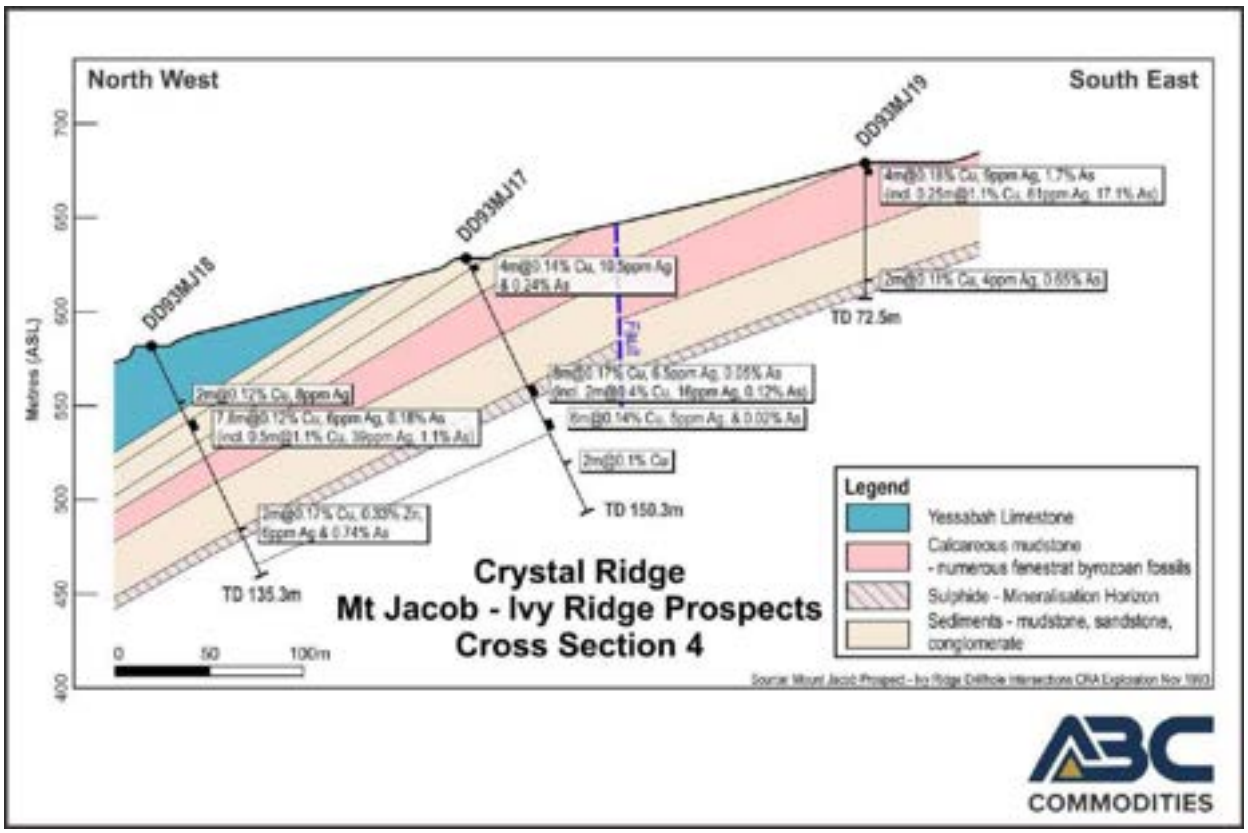
BHP Minerals Ltd undertook the principal documented exploration of the area under EL2142. Regional panned concentrate sampling identified anomalous gold in drainages at Top Bald Knob, with reported values including 21.1, 8.76 and 9.01 ppm Au. Rock chip sampling returned values up to approximately 0.39 ppm Au. These results represent concentrated drainage and selective surface samples and are not representative of in-situ mineralisation grade.

Follow up exploration included approximately 13 line-km of grid establishment, geological mapping, soil sampling and ground magnetic surveying over coincident geochemical and aeromagnetic anomalism. BHP interpreted the gold anomalism to be spatially associated with the Fife Adamellite. The target was not drilled and was subsequently assigned lower priority relative to other prospects evaluated at the time.

Homestake subsequently undertook additional surface geochemical exploration, and PlatSearch later reassessed the prospect and sampled the Fife intrusive.

BHP also investigated a secondary target at McKenzies Creek, where an airborne magnetic anomaly was followed by ground magnetic and surface geochemical surveying; the available information does not indicate that the target progressed to drilling.

Figure 3-17: Ivy Ridge Prospect Cross Section (after CRAE 1993)



3.8.5 INTERPRETATION

The distribution of mineralisation and geochemical anomalism within EL9734 has been interpreted by previous explorers to potentially reflect metal zonation within an intrusion related hydrothermal system. Sn-Cu mineralisation at Willi Willi is associated with carbonate-reactive stratigraphy and skarn alteration, Cu-W mineralisation at Ivy Ridge with magnetite-garnet alteration and sulphide development, and Au-dominant anomalism at Mt Jacob with structurally controlled quartz-sulphide veining and hornfelsed sedimentary rocks. Whether these prospects represent genetically related components of a single mineral system has not yet been established.

Historical Au-W anomalism at Bald Knob-Top Bald Knob in northern EL9942 provides additional evidence of intrusive related hydrothermal activity, although the mineralisation style and relationship to the southern prospects remain poorly constrained. The continuity and extent of any project scale zonation have not been established by existing exploration.

Structural features, including faults, fractures and brecciation zones, are interpreted to have influenced hydrothermal fluid flow and the distribution of mineralisation. This control is most evident at Mt Jacob, where stockwork and sheeted veining are developed. At Willi Willi, mineralisation is more strongly associated with favourable stratigraphy and carbonate bearing horizons, although structural features may influence local thickness and continuity. Within northern EL9942, structural controls remain less well understood because exploration is largely limited to surface geological, geochemical and geophysical data.

The Crystal Ridge polymetallic project is interpreted to represent a multiphase intrusion related mineral system with multiple mineralisation styles developed in response to variations in lithology, structure and proximity to the intrusive source. This interpretation is supported by the distribution of mapped intrusions, contact metamorphism, hydrothermal alteration, geochemical anomalism and mineralisation across the Project, but remains conceptual. Further exploration is required to establish the geometry, continuity and relationship between the mineralised systems and to determine whether economically significant mineralisation is present.

3.9 MINERAL RESOURCE ESTIMATES

3.9.1 JORC COMPLIANCE STATEMENT

Mineral Resources have not been estimated for the Project in accordance with the JORC Code.

3.9.2 HISTORICAL ESTIMATES

No historical estimates for copper or gold have been identified within the Project area.

Historical exploration reports refer to an early estimate of tin mineralisation at the Willi Willi Prospect. The original estimation report and supporting data have not been identified, and the estimation methodology, assumptions and reliability cannot be assessed. Accordingly, Measured Group has not relied upon this estimate in its assessment of the Project and does not report it as a Mineral Resource..

3.10 EXPLORATION POTENTIAL

The Crystal Ridge Project retains exploration potential through both extension and better definition of known mineralisation within EL9734 and testing of exploration targets across EL9942.

Within EL9734, historical drilling has confirmed mineralisation at Willi Willi, Ivy Ridge and Mt Jacob. Willi Willi is the most advanced prospect and provides the clearest opportunity for verification, infill and step out drilling to better define the interpreted Sn and Cu mineralisation. Ivy Ridge and Mt Jacob remain less well understood, with sparse drilling and limited testing of interpreted mineralisation at depth.

Within EL9942, historical Willi Willi exploration extends into the South End area, where CRAE completed surface geochemistry, shallow auger drilling and percussion drilling. Elsewhere within EL9942, particularly at Bald Knob – Top Bald Knob, exploration has principally comprised geological mapping, geochemical sampling and geophysical surveys, and the subsurface extent of identified Au and W and associated anomalism remains poorly constrained.

The principal exploration gaps are therefore:

- verification and reconciliation of historical drilling and assay data;
- improved definition of mineralisation continuity and geometry at Willi Willi;
- deeper testing of the Ivy Ridge and Mt Jacob mineral systems;

- subsurface testing of the largely surface defined Bald Knob and Top Bald Knob targets; and
- improved geological and structural interpretation across areas of limited historical coverage.

It would be reasonable for further work to be staged according to prospect maturity, with verification and continuity drilling at Willi Willi undertaken ahead of more conceptual discovery testing elsewhere. Geological mapping, targeted geochemistry and geophysics should be used selectively to refine drill targets where existing subsurface control is limited.

3.11 PROJECT CONCLUSIONS

The Crystal Ridge Project is an early-stage polymetallic exploration project comprising several mineralised prospects and geochemical anomalies across EL9734 and EL9942. Historical exploration has identified Sn-Cu, Cu-W and Au mineralisation and generated geological, geochemical, geophysical and drilling datasets. However, the extent, quality and level of verification of these datasets vary between prospects.

Based on the available information, Willi Willi is the most extensively explored prospect. Historical drilling provides a basis for further verification and testing of the interpreted strata bound Sn-Cu mineralisation. Ivy Ridge and Mt Jacob are less well constrained, with interpreted intrusion-related mineralisation remaining incompletely tested. Within EL9942, South End has been subject to limited historical drilling, while Bald Knob–Top Bald Knob and the other northern targets are supported principally by surface exploration data.

The principal technical uncertainties relate to the geometry and continuity of mineralisation, limited drilling coverage, incomplete verification of the historical datasets and the extent of untested subsurface targets. Further staged exploration would be required to address these uncertainties and assess the significance of the identified mineralisation.

3.12 TECHNICAL RISKS

The Crystal Ridge Project, comprising EL9734 and EL9942, remains at an early stage of exploration. Accordingly, the geological interpretation, continuity of mineralisation and completeness and reliability of the historical datasets remain uncertain. These factors may affect the Company's ability to identify and delineate mineralisation, estimate Mineral Resources and/or assess the Project's economic and development potential.

The key technical risks identified by Measured are summarised in Table 3-5 below:

Table 3-5: Summary of Project Risks

Risk Category	Description	Implication
Geology	Mineralisation is interpreted as part of a polymetallic intrusion related system, however geometry, continuity and scale are not well constrained by existing drilling and surface exploration data.	Mineralisation may be discontinuous, lower grade or more limited in extent than currently interpreted.
Mineralisation Model	The interpretation of a zoned intrusion related system is based on limited drilling and conceptual geological models.	The adopted geological model may be incorrect or incomplete, impacting targeting effectiveness and exploration outcomes.
Data Quality and Verification	Reliance on historical datasets with incomplete QA/QC documentation and limited modern verification.	Uncertainty in the accuracy and reproducibility of assay data; validation is required prior to resource estimation.
Data Integration	Exploration data has been compiled from multiple historical tenement holders with differing methodologies, formats and coordinate systems.	Inconsistencies in data integration may affect geological interpretation, spatial accuracy and target definition.
Metallurgical	Limited and largely historical testwork, inadequate to define the characteristics of the mineralisation.	Recovery characteristics, concentrate quality and processing routes are not confirmed and may impact project viability.
Mineral Resources	Mineral Resources have not been estimated.	Further exploration may not result in resource definition or may require substantial additional work.
Structural and Depth Target	Exploration models at Ivy Ridge and Mt Jacob rely on untested intrusive targets at depth, while Bald Knob–Top Bald Knob remains untested by drilling.	Target mineralisation may not be present, may occur at greater depth, or may not be amenable to economic extraction.
Access and Environmental	Exploration is subject to landholder agreements, Crown land State Forest access conditions and statutory approvals, with historical access constraints noted.	Access restrictions may delay or limit exploration programmes and impact timing and cost.
Tenure and Title	Exploration Licence EL9734 and EL9942 is subject to periodic renewal and compliance with statutory expenditure and reporting requirements. EL9734 was renewed by NSW Resources on 23 September 2026 for a further term of 6 years expiring 13 December 2032.	Failure to meet renewal conditions or regulatory requirements may result in loss or reduction of tenure. Near-term renewal risk for EL9734 is reduced but not removed until the renewal is finalised.
Infrastructure and Development	The Project is at an early exploration stage with no identified development pathway or infrastructure assessment.	Future development may require significant capital investment in access, processing and infrastructure.

Risk Category	Description	Implication
Commodity Price	Project value is sensitive to fluctuations in the prices of tin, copper, gold and associated metals.	Changes in commodity prices may impact the economic viability of any future development.

4. MARKS HILL PROJECT

This chapter has been prepared from historical statutory exploration reports, supporting technical records and government geoscientific datasets relevant to the Marks Hill Project. Source material includes annual and final reports lodged by previous tenement holders under NSW statutory reporting requirements, NSW Government geological and MinView datasets, and historical geological, drilling and sampling records reviewed as part of the current Project dataset. The principal sources reviewed are listed in Chapter 10. Historical observations and Exploration Results have been distinguished, where practicable, from interpretations developed by subsequent explorers. The available dataset is predominantly historical and includes limited primary data verification, with associated limitations discussed in text.

4.1 PROJECT OVERVIEW

The Marks Hill Project is in central New South Wales, approximately 50 km southeast of Cowra within the Lachlan Orogen. The Project is accessible via sealed and unsealed roads from Cowra and is located within reasonable proximity to regional infrastructure, including rail facilities at Cowra and export ports at Sydney and Port Kembla.

The Project is held by ABC Commodities Limited under Exploration Licence EL9724, covering approximately 164.8 km². The licence was granted on 14 November 2024 and encompasses a north-south corridor of historically recognised tungsten mineralisation associated with the eastern margin of the Wyangala Batholith.

Tungsten mineralisation has been identified across several prospects within the Project area, including Reids Flat, Taylors, Marks Hill and Dryburgh. Mineralisation is associated with quartz vein and greisen systems developed proximal to granite-sediment contacts and structurally controlled intrusive related hydrothermal alteration zones. Wolframite is the dominant tungsten bearing mineral, with scheelite locally reported. Historical exploration and mining identified tungsten mineralisation within quartz veins, greisen alteration zones and altered intrusive contacts, with locally elevated historical assay results reported from surface and underground sampling programmes. These results are historical in nature and are not reported in accordance with the JORC Code. Exploration has generally been at prospect scale and remains limited across much of the broader Project area. Mineral Resources have not been estimated for the Project in accordance with the JORC Code.

Detailed information relating to historical exploration methods, sampling techniques, data quality and associated limitations is provided in JORC Table 1 (Section 1 and Section 2) in Appendix D. This information should be read in conjunction with the Exploration Results presented in this chapter.

4.2 LOCATION, CLIMATE AND INFRASTRUCTURE

The Marks Hill Project is in central New South Wales, approximately 50 km southeast of Cowra. Access to the Project area is provided via Darbys Falls Road and associated local roads and

station tracks extending through the tenement area (Figure 4-2). Access for exploration activities is subject to seasonal conditions and relevant landholder access arrangements.

Regional infrastructure includes road and rail networks servicing Cowra and the surrounding district. Major export ports are located at Sydney and Port Kembla; however, no assessment of

potential transport routes or infrastructure requirements has been undertaken at this early stage of exploration.

Topography within the Project area comprises undulating to moderately rugged terrain, with a temperate climate characterised by warm summers, cool winters and seasonal rainfall.

ABC undertook a site visit to the Project in April 2026. Company observations during the visit included assessment of local road and property access, general landforms and ground conditions. Photographs taken by ABC during the site visit are presented in Figure 4-1.

Figure 4-1: EL9724 Land and access conditions, April 2026 (ABC)

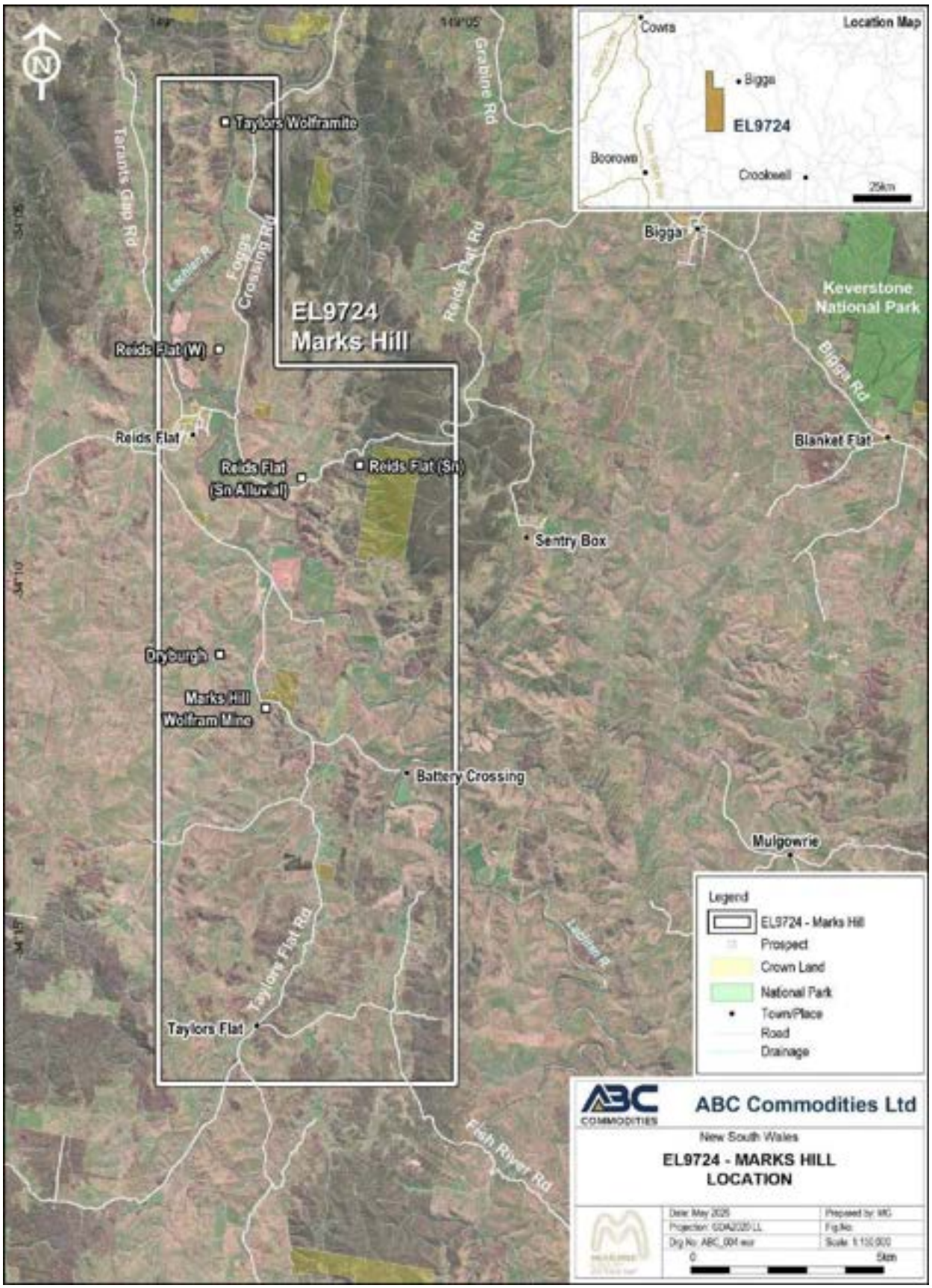


4.3 LAND ACCESS AND ENVIRONMENTAL CONSIDERATIONS

The Independent Tenement Report identified no overlapping Native Title matters affecting EL9724. An Aboriginal Heritage Information Management System (AHIMS) search undertaken on 31 August 2026 and 23 September 2026 identified two recorded Aboriginal sites in or near the tenement area (Hetherington, 2026). The presence and location of these sites will need to be considered when planning exploration activities, particularly where ground disturbance is proposed.

EL9724 is subject to the Native Title condition requiring prior written Ministerial consent before prospecting on land where Native Title has not been extinguished. Exploration also remains subject to applicable Aboriginal cultural heritage and land access requirements. Appropriate heritage due diligence and any required statutory approvals should be completed before undertaking ground-disturbing exploration activities.

Figure 4-2: Location of the Marks Hill Project



4.4 GEOLOGICAL SETTING AND MINERALISATION

4.4.1 REGIONAL GEOLOGICAL SETTING

The Marks Hill Project is located within the Lachlan Orogen of central New South Wales, a Palaeozoic orogenic belt comprising accreted volcanic, sedimentary and intrusive terranes intruded by multiple granitoid bodies and associated with regionally significant hydrothermal mineral systems. Within the Project area, tungsten mineralisation is spatially associated with granitoid intrusions of the Wyangala Batholith and related intrusive phases developed along the eastern margin of the batholith.

The Project area is situated within a structurally complex intrusive metasedimentary corridor extending north–south through Reids Flat, Taylors, Marks Hill and Dryburgh. Historical exploration and regional geological mapping indicate that tungsten mineralisation is associated with granite–sediment contacts, greisen alteration and structurally controlled quartz veining developed proximal to intrusive margins.

The regional geological framework comprises Ordovician metasedimentary sequences intruded by Silurian to Devonian granitoids associated with the Wyangala Batholith. Regional deformation has resulted in folding, faulting and shearing of the metasedimentary sequence, with intrusive contacts and associated structures interpreted to have provided favourable pathways for hydrothermal fluid flow and mineral deposition.

Historical exploration programmes progressively developed an intrusive related tungsten exploration model for the district, including interpretation of shallow intrusive contacts, structurally preserved roof pendant sequences and possible concealed granite cupola systems beneath metasedimentary cover. This geological setting is considered prospective for intrusion related tungsten mineralisation associated with greisen alteration and quartz–wolframite vein systems.

4.4.2 LOCAL GEOLOGY

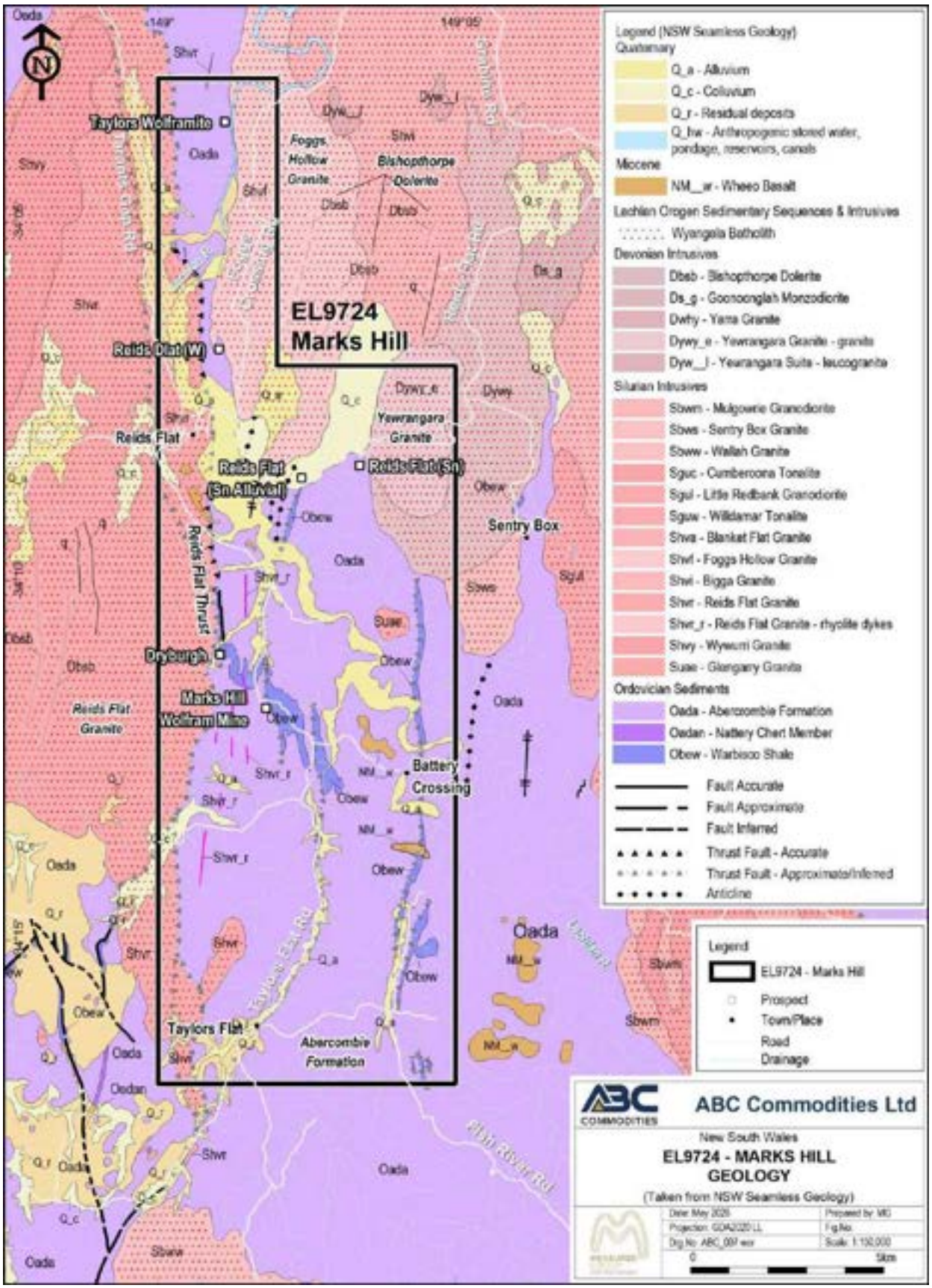
The Project area comprises Ordovician metasedimentary rocks intruded by several Silurian to Devonian granitoid phases associated with the broader Wyangala intrusive complex. The metasedimentary rocks form a north–south trending corridor extending through separate prospects known as Reids Flat, Taylors, Marks Hill and Dryburgh and are bounded by granitoid intrusions including the Reids Flat, Frog Hollow and Yewrangara granites. Lithological contacts between granitoids and metasedimentary rocks are commonly structurally disrupted and locally faulted. Tungsten mineralisation is concentrated within this intrusive–metasedimentary corridor and is spatially associated with granite contacts, greisen alteration and structurally controlled quartz veining.

The distribution of the geological units as mapped by the NSW Geological Survey is shown on Figure 4-3.

4.4.2.1 Lithologies

Adaminaby Group Metasediments (Ordovician): The oldest rocks within the Project area comprise metasedimentary rocks assigned to the Ordovician Adaminaby Group. These rocks are described as deep water turbiditic sediments comprising thin bedded siltstone, shale and fine to

Figure 4-3: Geological Map, Marks Hill Project



coarse grained sandstone with variable quartz, feldspar and muscovite content. Chert and black shale horizons are locally reported.

Reids Flat Granite (Early Devonian, S-type): The Reids Flat Granite occurs predominantly west of the Lachlan River and forms part of the broader Wyangala intrusive complex. Historical reports describe the unit as a coarse porphyritic biotite granite, locally foliated, with compositions ranging from soda granite to granodiorite. Tungsten mineralisation is spatially associated with greisen alteration and quartz veining developed along contacts between this granite and the adjoining Adaminaby Group metasediments.

Frog Hollow Granite (Late Silurian, S-type): The Frog Hollow Granite occurs east of the Lachlan River and is described as a massive to foliated, porphyritic to megacrystic biotite-muscovite granite or soda syenite. Historical exploration reports note the close spatial relationship and lithological similarity between the Frog Hollow and Reids Flat granites and suggest that they may represent related intrusive phases.

Yewrangara Granite (Late Silurian, I-type): The Yewrangara Granite occurs east of Reids Flat village and is described as a leucocratic, massive equigranular I-type granite with relatively high radiometric and magnetic responses. Historical exploration reports interpreted the Yewrangara Granite as a possible source of tin dominant mineralisation at the Reids Flat Tin Prospect, distinguishing it from the tungsten dominant mineralisation associated with the S-type granitoids elsewhere in the Project area.

Basalt and Dolerite Dykes: Published geological mapping indicates the presence of minor basaltic or doleritic dykes interpreted to be Carboniferous in age. These occur as narrow intrusive bodies cross cutting granitoid and metasedimentary units, although they were not observed during later reconnaissance mapping programmes.

Greisen and Hydrothermal Alteration: Greisen alteration is developed locally along intrusive contacts and within structurally controlled zones adjacent to granite cupolas and quartz vein systems. Historical exploration reports describe quartz-muscovite greisen, silicification, quartz stockwork veining and locally pervasive quartz veining within metasedimentary rocks. Tungsten mineralisation is spatially associated with these altered zones, particularly at Reids Flat, Taylors and Marks Hill.

4.4.2.2 Structural Controls

The structural framework of the Marks Hill Project is characterised by north-south to north-northeast trending faults and shears. Historical geological mapping and regional interpretation indicate that these structures exert significant control on the distribution of quartz veining, greisen alteration and tungsten mineralisation throughout the Project area.

Regionally mapped structures, including the Reids Flat Thrust and associated north-south fault systems, define a structurally complex intrusive margin extending through the principal prospect areas. Mineralisation is spatially associated with this corridor over an interpreted strike length of approximately 15 km.

At a prospect scale, tungsten mineralisation is commonly associated with structurally controlled quartz veins developed along fracture networks, faulted intrusive contacts and zones of localised

deformation. At Reids Flat, mineralisation occurs along a shallow granite-sediment contact interpreted to be locally faulted and structurally preserved beneath metasedimentary cover. At Taylors and Marks Hill, mineralisation is hosted within steeply dipping quartz vein systems and associated greisen alteration developed along fracture controlled structures.

Historical underground observations at Marks Hill indicate that higher grade mineralisation is concentrated within discrete vein structures and local structural intersections. Vein thickness and continuity are variable, consistent with structurally controlled hydrothermal vein systems.

4.4.3 MINERALISATION MODEL

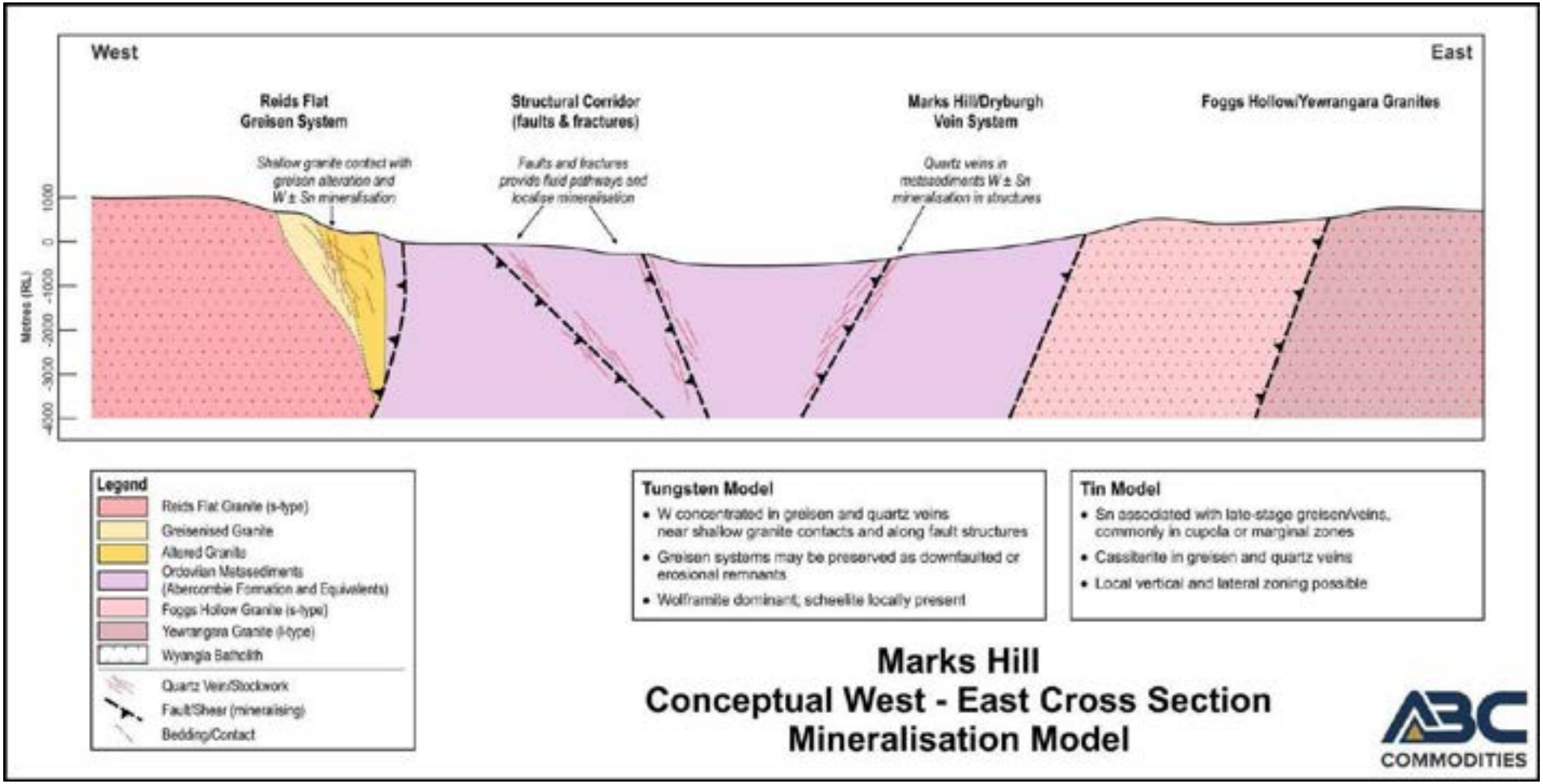
The Project contains several discrete tungsten bearing occurrences distributed along a broadly north-south prospective intrusive-metasedimentary corridor. Known mineralisation is spatially associated with granite–metasediment contacts, greisen alteration and structurally controlled quartz veining; however, continuity between individual prospects has not been demonstrated. The model is based predominantly on historical mapping, sampling and limited drilling and remains conceptual.

Mineralisation within the Marks Hill Project is interpreted as an intrusion related tungsten system associated with greisen alteration and quartz-wolframite veining developed around granitoid intrusions of the broader Wyangala intrusive complex. The principal geological controls are interpreted to include granite–metasediment contacts, shallow intrusive margins, local granite cupolas and structurally prepared zones within the Ordovician metasedimentary sequence. A stylised section of the interpreted mineralisation model is shown on Figure 4-4.

Two related mineralisation styles are recognised. Greisen hosted tungsten mineralisation occurs within or adjacent to altered granite and is best represented at Reids Flat and Taylors, where wolframite bearing greisen and quartz veins occur near intrusive contacts. Structurally controlled quartz vein hosted tungsten mineralisation is developed within metasedimentary rocks adjacent to intrusive contacts, as observed at Marks Hill and Dryburgh. These veins locally contain wolframite, scheelite and associated sulphides including chalcopyrite, pyrite and arsenopyrite.

Historical explorers also considered the potential for sheeted greisen systems to occur either at surface or concealed beneath contact metamorphosed Ordovician metasediments. At Reids Flat, greisen alteration is reported along a shallow granite-sediment contact, while at Dryburgh the presence of tungsten bearing quartz veins and greisen bodies in metasediments was interpreted to indicate a possible concealed granite cupola. These interpretations remain untested by systematic modern drilling.

Figure 4-4: Mineralisation Model, Marks Hill Project



4.5 EXPLORATION HISTORY

Exploration within the Marks Hill Project area has been undertaken intermittently since the early 1900s, progressing from small scale historical mining and prospecting to geological mapping, geochemical sampling and limited drilling. Historical work has concentrated on the Marks Hill, Taylors, Reids Flat and Dryburgh prospects.

Exploration has been fragmented and prospect specific, with substantial gaps between programmes. The available dataset comprises historical statutory reports, open file geological records and government datasets. A summary of the principal exploration programmes is presented in Table 4-1 and their distribution is shown in Figure 4-5.

Table 4-1: Exploration History – Marks Hill

Year / Period	Tenement Holder	Prospect Areas	Exploration Activities	Summary of Work Completed
Early 1900s – 1953	Various historical miners	Marks Hill, Reids Flat district	Small scale underground mining, shaft sinking, adits, hand sorting	Historical wolframite mining from quartz veins and greisen zones. Production reportedly occurred intermittently between 1914 and 1953, including concentrate production from high grade wolframite ore.
1966	I. McClatchie	Taylors	Shaft sampling, chip sampling	Sampling completed within shallow shafts, costeans and surface exposures targeting wolframite bearing quartz veins and greisen zones.
1966	D.W. Suppel	Taylors	Chip sampling, geological observations	Additional sampling and examination of quartz-wolframite mineralisation within historical workings and exposed structures.
1971	Hall, Relph & Associates Pty Ltd / Serpentine Minerals NL	Reids Flat district	Geological mapping, reconnaissance geochemistry, rock chip sampling	Regional reconnaissance programme targeting tungsten mineralisation associated with granite contacts and greisen alteration.
1981	Dalyo Pty Ltd / Peter H. Stitt & Associates Pty Ltd	Marks Hill	Underground mapping, rock chip sampling, percussion and diamond drilling	Most substantial drilling programme completed on the Project. Eight drillholes completed for approximately 420.5 m testing quartz vein hosted tungsten mineralisation beneath historical workings. Underground mapping and channel style chip sampling also completed.
1983	St Joe Australia Pty Ltd	Reids Flat, Dryburgh, Marks Hill	Geological mapping, stream sediment and	Regional and prospect scale exploration identified Reids Flat and Dryburgh for further evaluation and

Year / Period	Tenement Holder	Prospect Areas	Exploration Activities	Summary of Work Completed
			rock sampling, prospect evaluation	developed the greisen/cupola exploration model.
1984	St Joe Australia Pty Ltd	Dryburgh	Geological mapping and percussion drilling	Geological mapping, stream sediment and rock sampling, prospect evaluation.
1984-1986	Shaf Khan	Taylors	Geological mapping, surface sampling	Follow up prospect scale evaluation of previously identified tungsten occurrences and greisen zones.
2007-2009	Breamlea Pty Ltd (EL6762)	Regional tenure corridor	Desktop review, tenure holding	Limited information available. Historical tenure covered much of the current EL9724 corridor.
2009-2011	Australian Hualong Pty Ltd (EL7421)	Regional tenure corridor	Desktop review, tenure holding	Limited exploration data identified in available records, however tenure covered key portions of the current project area.

4.5.1 EARLY PROSPECTING AND MINING (EARLY 1900S – 1953)

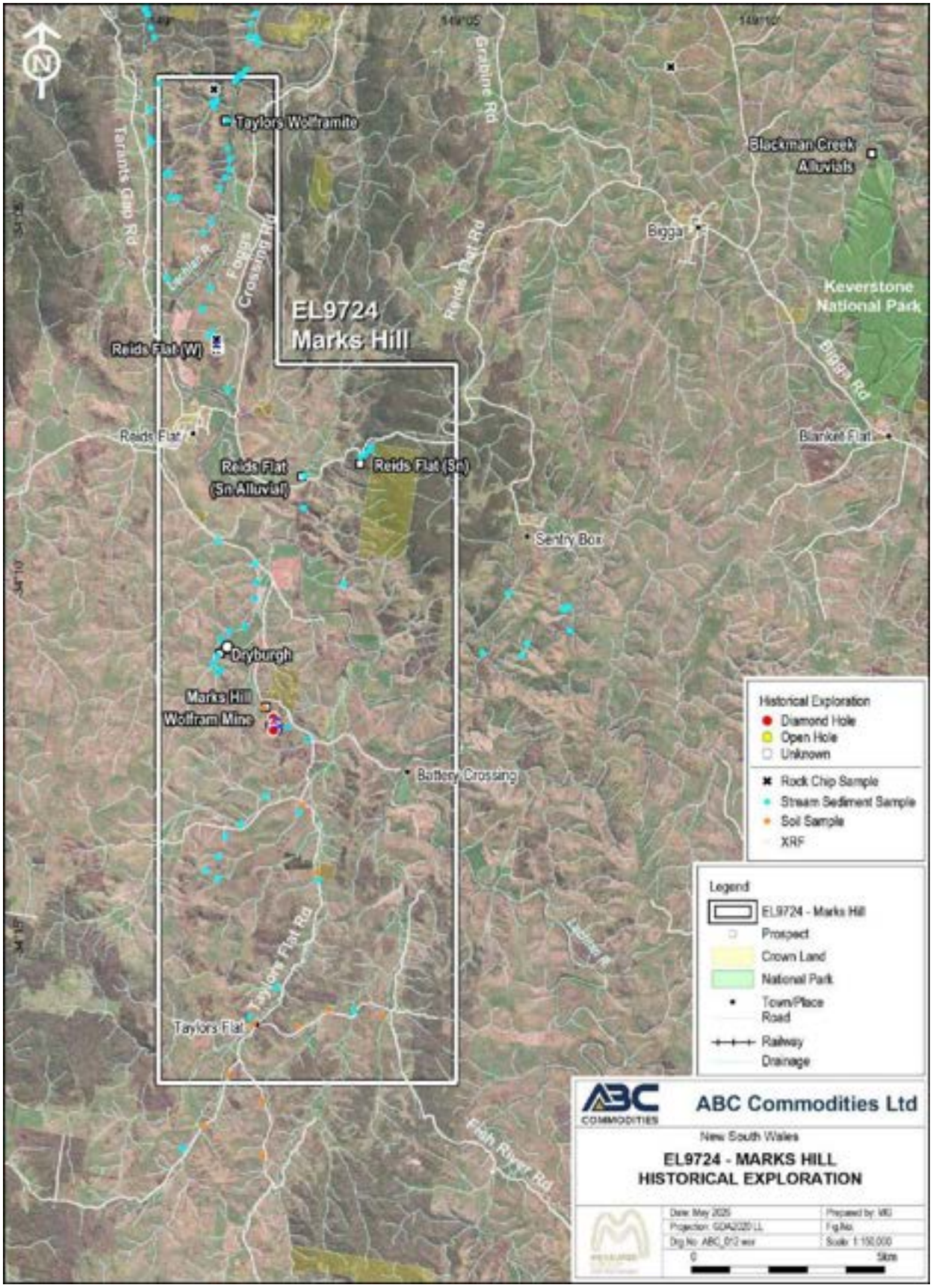
Historical prospecting and small-scale mining activity within the Marks Hill district commenced during the early 1900s following the discovery of wolframite bearing quartz veins associated with granite contacts and greisen alteration zones. Mining activity focused primarily on narrow high grade vein systems at Marks Hill Mine and surrounding occurrences, with underground development including shafts, adits and crosscuts. Historical production records are incomplete; however, reports indicate intermittent production between 1914 and 1953, including recovery of wolframite concentrate from hand sorted ore. Mining activity appears to have been selective and small scale, focused on visually identifiable high-grade mineralisation.

4.5.2 EARLY EXPLORATION AND GEOLOGICAL EVALUATION (1966 – 1971)

Systematic exploration commenced during the 1960s with prospect scale investigations at Taylors undertaken by I. McClatchie and D.W. Suppel. Work comprised chip and shaft sampling of exposed wolframite bearing quartz veins and greisen zones within shallow workings, costeans and outcrop exposures. Sampling demonstrated variable tungsten mineralisation associated with quartz veining and greisen alteration developed proximal to granite sediment contacts.

In 1971, Hall, Relph & Associates Pty Ltd, on behalf of Serpentine Minerals NL, undertook broader reconnaissance exploration across the Reids Flat district. Activities included geological mapping, reconnaissance geochemical sampling and rock chip sampling designed to evaluate regional tungsten prospectivity associated with the eastern margin of the Wyangala intrusives. This work represented the first broader district scale assessment of the intrusive related tungsten system.

Figure 4-5: Marks Hill Project Historical Exploration



4.5.3 MAIN EXPLORATION PERIOD (1981 – 1986)

The main period of systematic exploration occurred between 1981 and 1986. In 1981, Dalyo Pty Ltd engaged Peter H. Stitt & Associates Pty Ltd to undertake underground mapping, channel style sampling and drilling at Marks Hill. The work tested steeply dipping quartz vein systems beneath the historical workings and provided the most detailed subsurface geological information available for the prospect.

St Joe Australia undertook broader exploration across EL2016 during 1983 and 1984, including geological mapping, stream sediment sampling and prospect evaluation. Reids Flat and Dryburgh were identified for further investigation, with the latter tested by two percussion drillholes in 1984. Follow up work at Taylors between 1984 and 1986 comprised additional geological mapping and surface sampling.

4.5.4 RECENT TENURE HOLDINGS AND CURRENT INTERPRETATION (2007 – CURRENT)

Following the main historical exploration period, portions of the current EL9724 corridor were held under successive exploration licences including EL6762 and EL7421. Limited technical reporting is available for these tenements within the currently compiled dataset.

Since acquisition by ABC in 2024, work has focused on consolidation and reinterpretation of historical exploration data, review of historical geological observations and development of an updated district scale intrusive related tungsten exploration model. Current interpretation emphasises the potential for concealed greisen systems and structurally controlled tungsten mineralisation associated with granite sediment contacts, particularly at Reids Flat, Taylors and Dryburgh.

4.5.5 GEOLOGICAL MAPPING

Geological mapping has been undertaken intermittently across the Project area since the 1960s and formed an important component of most historical exploration programmes. Mapping was generally completed in conjunction with surface sampling, underground evaluation and reconnaissance geochemical surveys, with work focused on identifying lithological contacts, structural controls, alteration assemblages and tungsten bearing quartz veins and greisen zones.

Early mapping at Taylors and Marks Hill concentrated on historical workings, shafts, costeans and outcrop exposures where mineralisation was visible at surface. Mapping undertaken within the Marks Hill underground workings during the 1981 programme provided the most detailed geological observations available for the Project and documented vein geometry, structural orientations, mineral assemblages and alteration associated with the A, B, C and D vein systems.

Regional geological mapping completed by Hall, Relph & Associates Pty Ltd in 1971 and St Joe Australia Pty Ltd in 1983 improved understanding of the broader geological framework and highlighted the relationship between tungsten mineralisation, granite–metasediment contacts, greisen alteration and structurally controlled quartz veining. Mapping at Reids Flat and Dryburgh identified greisen alteration, quartz veining and intrusive related lithologies considered prospective for tungsten mineralisation.

Follow up mapping completed between 1984 and 1986 by Shaf Khan at the Taylors Prospect refined earlier interpretations of mineralised structures and greisen hosted mineralisation but remained prospect scale in nature. Mapping data identified during the review has not been digitised and remains available primarily as historical plans and report figures.

4.5.6 GEOPHYSICS

Review of the historical reports indicates that several explorers recognised the potential value of geophysics for identifying intrusive contacts, structural corridors and concealed greisen systems associated with tungsten mineralisation. Historical recommendations included consideration of electromagnetic and magnetic methods, however there is no evidence that these programmes were subsequently completed within the Project area.

Publicly available NSW Government regional magnetic datasets provide broad scale coverage of the Project area and have been reviewed as part of the current assessment (Figure 4-6). The currently available regional datasets are relatively low resolution for detailed prospect scale targeting. The available Total Magnetic Intensity (TMI) imagery displays a subdued magnetic character across much of EL9724, with limited magnetic contrast associated with the known tungsten prospects. No discrete magnetic anomalies are clearly coincident with the principal mineralised areas at Reids Flat, Taylors, Dryburgh or Marks Hill.

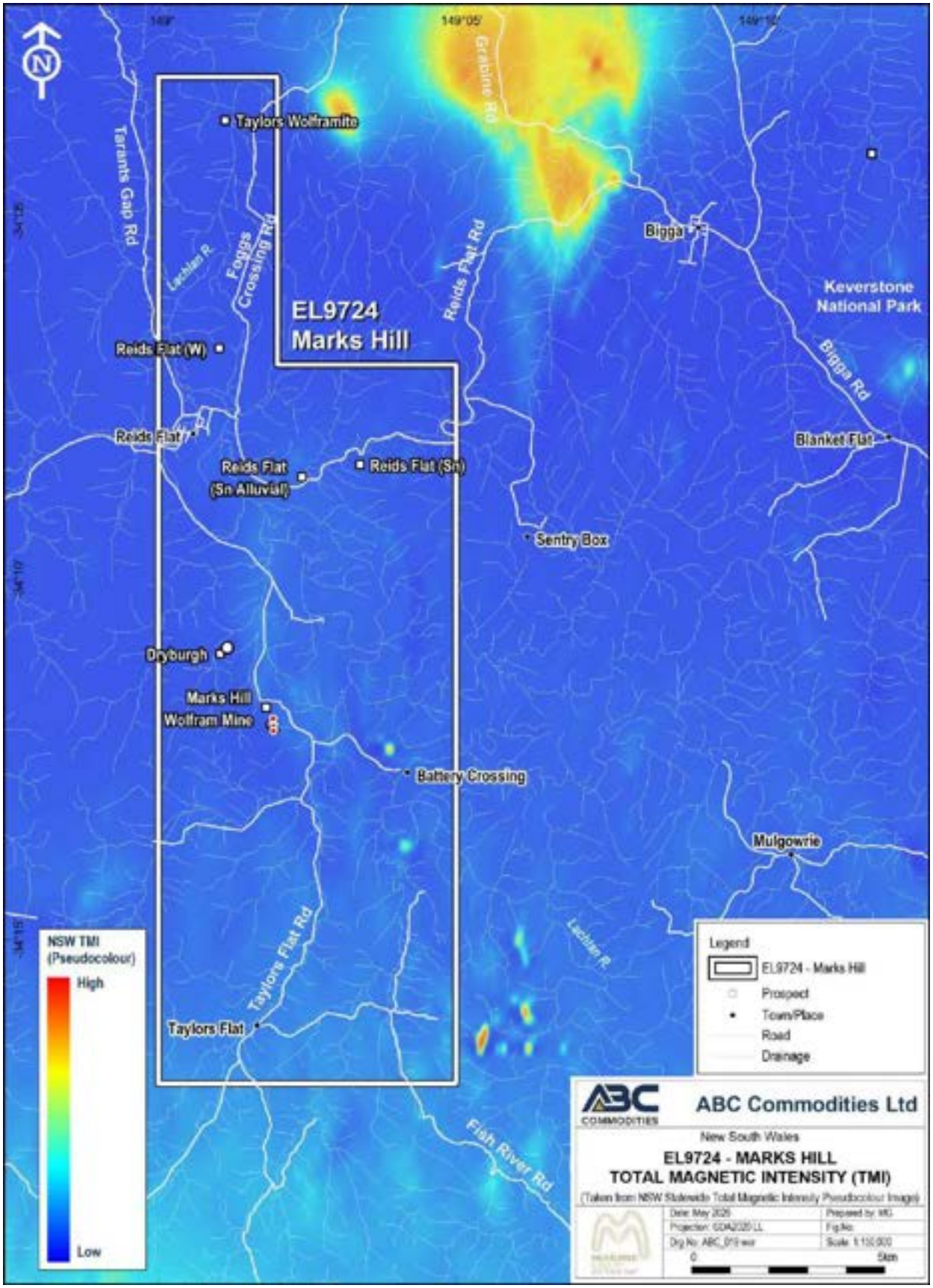
The granitoids and metasedimentary host rocks within the Project area appear to exhibit relatively limited magnetic susceptibility contrast at the scale of the available regional datasets. The absence of discrete anomalies is not unexpected given that quartz veins and greisen alteration may not generate strong direct magnetic responses.

4.5.7 GEOCHEMICAL SAMPLING

Geochemical sampling within the Marks Hill Project has been undertaken intermittently since the 1960s as part of reconnaissance and prospect scale exploration programmes targeting tungsten mineralisation associated with quartz veins, greisen alteration and granite-sediment contacts. Sampling methods identified in the available historical reports comprise stream sediment sampling, rock chip sampling, channel style chip sampling and limited surface reconnaissance geochemistry. No systematic modern multi element geochemical programme has been completed across EL9724.

Geochemical work has focused primarily on the Reids Flat, Taylors, Marks Hill and Dryburgh prospects, where historical workings and surface mineralisation provided initial exploration targets. Sampling was generally integrated with geological mapping and prospect evaluation programmes and contributed to the development of the current intrusive related tungsten exploration model. However, most programmes were reconnaissance or prospect focused in nature, with limited evidence of systematic grid based coverage, consistent analytical methodologies or documented QA/QC procedures. Accordingly, the available geochemical dataset is considered historical and indicative only.

Figure 4-6: Magnetic Image and interpretation of Marks Hill Project



Historical tungsten results are reported in the units provided by the source documentation, principally elemental W in ppm or percent and WO_3 in percent. Measured has retained the original reported units except where a calculated conversion is explicitly identified.

4.5.7.1 Stream Sediment Sampling

Stream sediment sampling was undertaken principally during the 1983 regional exploration programme completed by St Joe Australia Pty Ltd across the Reids Flat, Marks Hill and Dryburgh areas. Sampling targeted drainage systems downstream of interpreted granite contacts, greisen zones and historical tungsten occurrences and was designed as a reconnaissance tool to identify anomalous catchments prospective for tungsten mineralisation.

Historical reports indicate that the programme formed part of a broader district scale assessment of intrusive related tungsten mineralisation associated with the eastern margin of the Wyangala Batholith. Sampling identified low level tungsten anomalism together with associated tin and arsenic responses within several drainage systems.

Available assay data indicate tungsten values are generally low, typically ≤20 ppm W, with isolated elevated results such as 60 ppm W recorded in sample W033. Associated tin values reached 15 ppm Sn, and localised arsenic enrichment up to approximately 20 ppm As was also recorded. The geochemical responses are subdued and do not define discrete high priority anomalies based on stream sediment data alone.

The relatively low tenor of the stream sediment responses is considered consistent with the interpreted mineralisation style, where tungsten occurs predominantly within narrow quartz veins and localised greisen zones that may not generate extensive dispersion halos within drainage systems.

NSW Minview records indicate that earlier stream sediment sampling was also undertaken during the 1971 programme completed by Hall, Relph & Associates Pty Ltd on behalf of Serpentine Minerals NL. However, no analytical results or supporting technical documentation for this programme have been identified within the available historical reports. Accordingly, the 1971 stream sediment dataset cannot be independently assessed.

4.5.7.2 Rock Chip Sampling

Rock chip sampling represents the most widespread historical geochemical technique undertaken within the Project area and has been completed during multiple exploration phases between 1966 and the mid-1980s. Sampling targeted exposed quartz veins, greisen alteration zones, altered granitic rocks and mineralised structures identified within historical workings, shafts, costeans and natural outcrop exposures.

Early programmes undertaken by I. McClatchie and D.W. Suppel at Taylors focused on wolframite bearing quartz veins and greisen zones developed proximal to granite–sediment contacts. Subsequent regional reconnaissance work by Serpentine Minerals NL in 1971 expanded sampling across the broader Reids Flat district in conjunction with geological mapping and geochemical assessment.

Rock chip sampling was generally selective in nature and commonly targeted visually mineralised material, including quartz-wolframite veins, greisenised granite and sulphide bearing structures. Limited documentation exists regarding sample widths, representativity or sampling protocols. As such, the results are considered indicative of mineralisation presence rather than representative of average grade distribution.

Historical assay results confirm the presence of tungsten mineralisation across multiple prospects, with locally elevated tungsten values associated with quartz-greisen systems. Mineralogical observations recorded within historical reports identify wolframite and scheelite as the principal tungsten bearing minerals, commonly associated with quartz veining, greisen alteration and local sulphide mineralisation including chalcopyrite and arsenopyrite.

Rock chip sampling contributed significantly to the interpretation of structurally controlled tungsten mineralisation associated with granite contacts and greisen alteration at Reids Flat. Selected rock chip results reported by St Joe are shown in Table 4-2.

Table 4-2: Composite Rock Chip Sample Results, Reids Flat Prospect (St Joe, 1983)

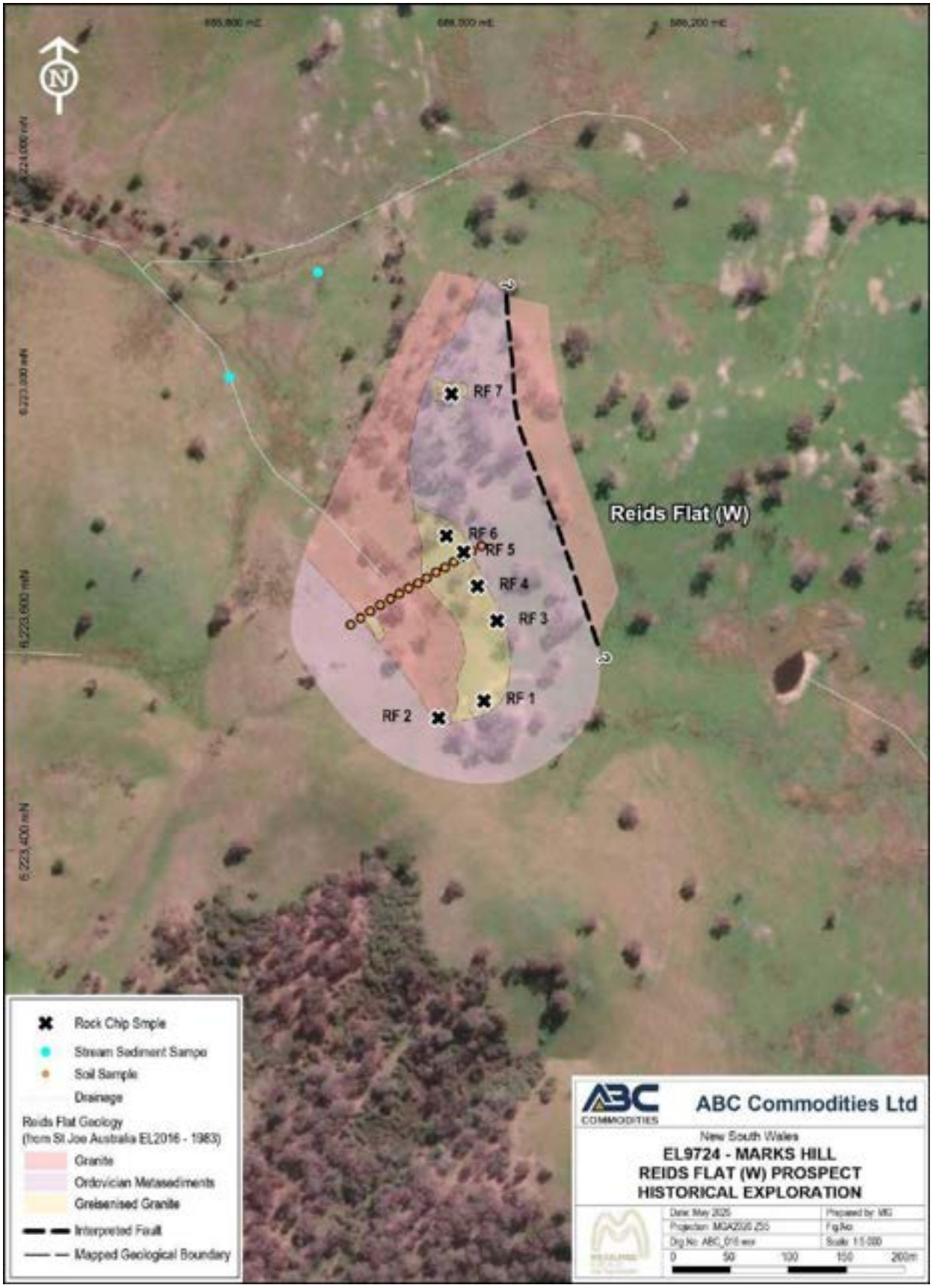
Sample Number	W %
RF1	0.47
RF2	0.021
RF3	0.3
RF4	0.43
RF5	0.092
RF6	0.19
RF7	0.2

The seven composite rock chip samples returned 0.021% W to 0.47% W. These targeted historical samples demonstrate tungsten mineralisation within the mapped greisen occurrence but are not sufficient to establish representative grade, thickness or continuity.

4.5.7.3 Soil Sampling

No systematic soil geochemical sampling programme has been identified within the available historical exploration reports covering EL9724. Limited references to surface geochemical sampling occur within some reports, however they appear to be limited in range, as shown in Figure 4-7, a single line of samples across a geological boundary. The absence of modern multi-element soil geochemistry represents a significant exploration gap given the interpreted intrusive-related tungsten model and the potential for concealed mineralisation beneath shallow cover sequences within parts of the overall area.

Figure 4-7: Reids Flat Prospect Exploration



4.5.8 CHANNEL AND SHAFT SAMPLING

Historical shaft, channel-style chip and workings-based sampling was undertaken principally at Marks Hill and Taylors. Sampling targeted mineralised structures exposed in underground workings, shafts, costeans and surface excavations. The available documentation indicates that much of this sampling was selective and concentrated on accessible or visibly mineralised exposures. A summary of historical channel and shaft sampling is presented in Table 4-3.

Table 4-3: Historic Channel and Shaft Sampling Summary

Year	Tenement Holder	Prospect	Sampling Type	Location	Summary of work	Notes
1966	I. McClatchie	Taylors	Shaft / chip sampling	UG shafts and small open cuts	Chip samples collected across exposed mineralised zones	Sampling limited to accessible areas
1966	D. W. Suppel	Taylors	Shaft / chip sampling	Workings	Additional sampling of exposed structures	No recorded interval widths
1981	Peter H. Stitt	Marks Hill	Channel / chip sampling	UG workings	Sampling conducted during mapping and drilling	Associated with underground access
1984–1986	Shaf Khan	Taylors	Channel-style surface sampling	Surface exposures	Sampling along mapped structures	Limited documentation

Historical underground channel-style and chip sampling at Marks Hill undertaken by Stitt (1981) returned variable tungsten values from mineralised quartz veins exposed within the workings. Individual historical samples included 11.41% WO_3 and 2.70% W (equivalent to approximately 3.40% WO_3). Copper sulphide mineralisation was also reported within several sampled structures.

At Taylors, historical shaft and chip sampling targeted exposed greisen and quartz-vein mineralisation within accessible workings. McClatchie (1966) reported an individual result of approximately 3.15% WO_3 from sampling of a shaft wall.

Collectively, these historical sampling programmes demonstrate the presence of tungsten mineralisation within quartz veins and greisen-altered zones at several prospects within the Project area. However, sampling was generally targeted to accessible or visually mineralised exposures, and the available documentation does not establish that the samples are representative of the broader mineralised zones. Sample widths, spatial coverage and sampling procedures are incompletely documented, and no modern QA/QC information is available. Accordingly, the results are suitable for reporting as historical Exploration Results but should not be used to infer representative grade, mineralised width or continuity, and are not suitable for Mineral Resource estimation in accordance with the JORC Code.

4.5.9 DRILLING

Drilling within the Marks Hill Project is limited to a small number of historical programmes completed to test structurally controlled tungsten bearing quartz vein systems associated with historical workings and interpreted granite-related mineralisation. Drilling has been undertaken within the Marks Hill and Dryburgh areas (Figure 4-8).

The principal documented drilling programme was completed in 1981 by Dalyo Pty Ltd at the Marks Hill Mine area. The programme was designed to test the continuity and grade of tungsten-copper mineralisation identified from underground workings, geological mapping and channel-style chip sampling. Drilling comprised a combination of percussion pre-collars and selective NQ diamond drilling to obtain geological information below the water table and beneath historical underground development.

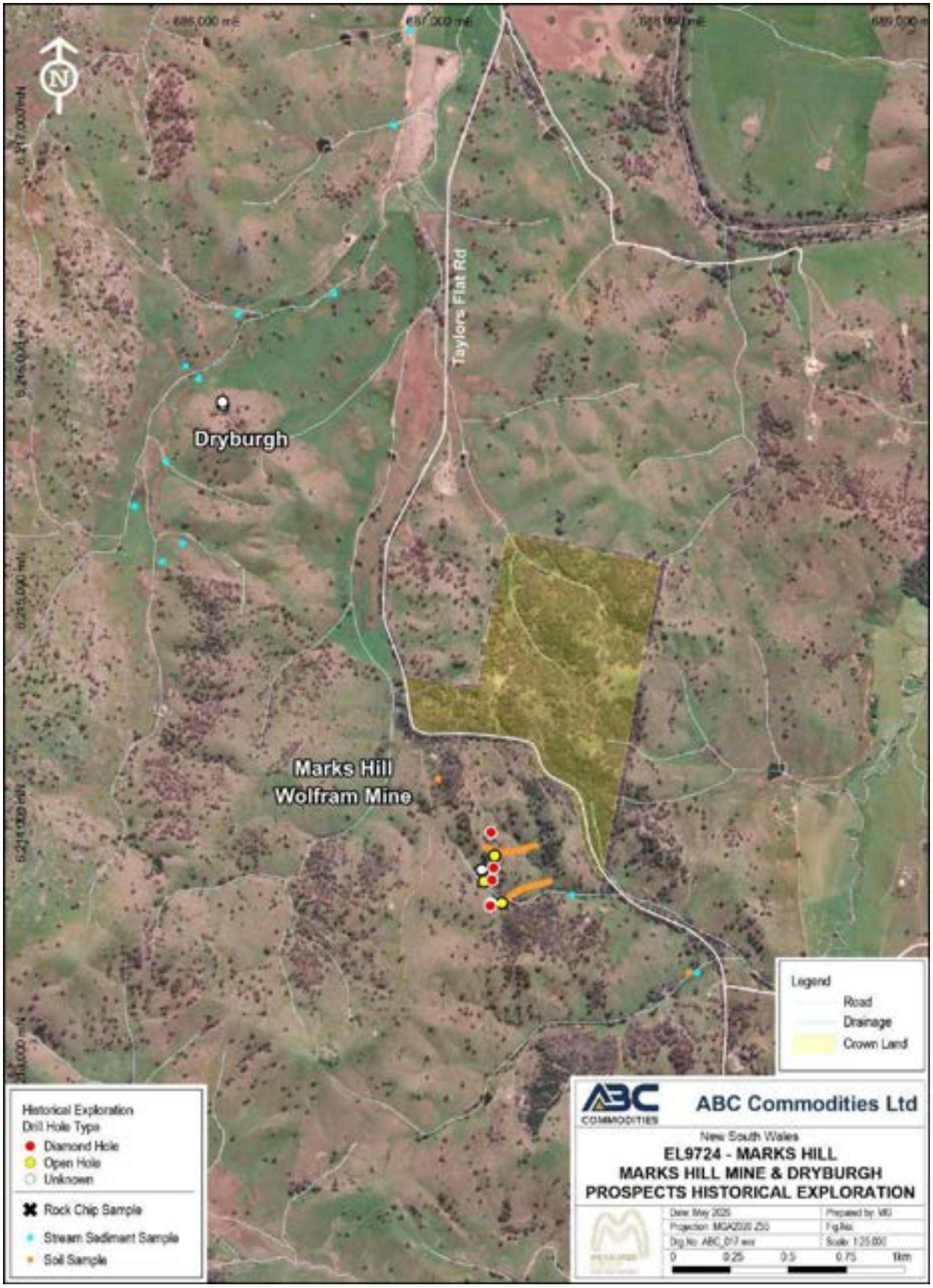
Eight sites were drilled: MHPH-1 to MHPH -8, where MHPH-3 was abandoned and MHPH-7A was a redrill of MHP7. The total meterage was 420.5 m., comprising approximately 336.6 m of percussion drilling and 83.9 m of diamond core drilling. Drillholes were positioned around the historical Marks Hill workings and targeted steeply dipping quartz vein systems interpreted from underground mapping and surface geological observations. Hole orientations are reported to have generally ranged between approximately 45° and 60° dip with azimuths between approximately 075° and 080°. The drilling intersected quartz veining, greisen alteration and sulphide bearing structures associated with tungsten mineralisation (selected results Table 4-4).

Geological logging identified quartzite, slate, quartz veins and altered intrusive related lithologies containing pyrite, chalcopyrite and interpreted wolframite mineralisation. The drilling intersected narrow quartz vein hosted tungsten and copper mineralisation but did not establish continuity between drillholes.

In 1984, St Joe Australia completed two percussion drillholes, WDP-1 and WDP-1A, at Dryburgh to test an interpreted concealed granite cupola. WDP-1 was abandoned at 75 m due to drilling difficulties and WDP-1A was completed to 172.29 m. The holes intersected greisen, biotite granite and silicified, locally quartz-veined metasedimentary rocks but did not identify significant tungsten mineralisation. St Joe interpreted that the targeted intrusive contact had probably not been adequately intersected.

No drilling has been identified at Reids Flat or Taylors.

Figure 4-8: Marks Hill and Dryburgh Prospects Exploration



4.6 SAMPLING AND ANALYTICAL PROCEDURES

4.6.1 LABORATORY ANALYSIS

Analytical data for the Marks Hill Project are derived from multiple historical exploration programmes completed between the 1960s and 1980s. Documentation of laboratory procedures is variable and generally limited, particularly for early surface sampling programmes.

The most detailed analytical information relates to the 1981 drilling and underground sampling programme completed by Dalyo Pty Ltd. Historical reports state that samples were submitted to S.G.S. Australia Pty Ltd for analysis, with copper analysed by atomic absorption spectroscopy (AAS) and tungsten analysed by X-ray fluorescence (XRF). Selected samples were also analysed for additional elements including Au, Ag, Zn, Pb and Sn, although analytical methods for these elements are not consistently reported.

Analytical information for earlier rock chip, shaft, channel-style chip and stream sediment sampling programmes is more limited. Historical reports commonly present assay results without detailed descriptions of laboratory procedures, analytical techniques, detection limits or laboratory accreditation status. Stream sediment samples collected during the 1983 St Joe Australia programme were analysed for a multi-element suite including Cu, Pb, Zn, Sn, W and As, however supporting analytical methodology is not documented.

Tungsten assay values within the historical dataset are reported variably as elemental tungsten in ppm and tungsten trioxide WO_3 in ppm or percent. No standardisation or recalculation of reported values has been applied by Measured, and historical data is reported.

Available documentation does not describe sample preparation procedures including drying, crushing, pulverising, splitting methods, sub-sampling protocols or analytical charge sizes. Accordingly, the nature and appropriateness of the analytical procedures cannot be independently verified to modern reporting standards.

Considering these limitations, the analytical dataset is considered adequate to demonstrate the presence of tungsten-associated mineralisation and support early-stage geological interpretation and exploration targeting. The data should be regarded as historical and would require validation through modern sampling and analytical programmes prior to use for Mineral Resource estimation or detailed economic assessment.

4.6.2 QA/QC PROCEDURES

No formal quality assurance or quality control ("QA/QC") procedures have been identified within the available historical exploration reports for the Marks Hill Project. There is no documented evidence of the routine use of certified reference materials, blanks, field duplicates, laboratory duplicates, umpire assays or other standard QA/QC measures typically applied in modern exploration programmes. This reflects the historical nature of the exploration programmes, many of which predate modern JORC reporting standards and current industry-standard quality control practices. As a result, the historical analytical dataset cannot be independently verified to the level typically required for Mineral Resource estimation or advanced technical evaluation.

4.6.3 METALLURGICAL TESTWORK

No metallurgical testwork reports have been identified in the available historical dataset for the Marks Hill Project.

4.6.4 SUMMARY OF SIGNIFICANT ASSAY RESULTS

Historical drilling at the Marks Hill Prospect during the 1981 percussion and diamond drilling programme intersected narrow quartz vein hosted tungsten and copper mineralisation beneath and adjacent to the historical underground workings. Representative drill assay results for 1 m samples are summarised in Table 4-4. Reported intervals are downhole lengths. The orientation and true geometry of the mineralised veins relative to the drillholes are not sufficiently constrained to estimate true widths reliably; accordingly, downhole intervals should not be interpreted as true mineralised thicknesses.

Other historical Exploration Results, including surface, channel and shaft sampling, are discussed in the relevant sections above and presented in Appendix B where applicable.

Table 4-4: Representative Drillhole Assay Results, Marks Hill Prospect (Stitt, 1981)

Drillhole ID	Downhole Interval (m)	Cu (ppm)	WO_3 (ppm)
MHPH-1	32-33	3710	441
MHPH-2	20-21	2820	151
MHPH-2	34-35	7470	366
MHPH-2	35-36	7210	1072
MHPH-6	53-54	4220	44
MHPH-7	18-19	280	1800
MHPH-8	12-13	980	1148
MHPH-8	13-14	1140	908
MHPH-8	18-19	1200	1059

Reported drilling results indicate that elevated tungsten and copper values are generally confined to narrow intervals associated with discrete quartz vein structures. Elevated tungsten and copper values occur within narrow downhole sample intervals associated with quartz vein structures. Continuity between drillholes has not been demonstrated.

Historical interpretations considered mineralisation at Marks Hill to comprise structurally controlled quartz vein systems rather than broad disseminated or stockwork-style mineralisation. The drilling dataset is limited by restricted spatial coverage, incomplete documentation of analytical procedures, absence of documented QA/QC and limited survey control.

4.7 PROSPECT SUMMARIES

The principal prospects within EL9724 represent different expressions of interpreted intrusion related tungsten and tin mineralisation associated with granitoid contacts, greisen alteration and structurally controlled quartz veining. Mineralisation has been identified at discrete prospects within a broader north-south prospective intrusive-metasedimentary corridor; continuity between these occurrences has not been demonstrated.

4.7.1 REIDS FLAT PROSPECT

The Reids Flat Prospect comprises greisen hosted tungsten mineralisation developed along a granite-metasediment contact within the central part of EL9724. Historical explorers interpreted the setting as a shallow intrusive contact that may have been structurally preserved or locally faulted.

St Joe Australia mapping in 1983 described greisenised granite over an area approximately 180 m long and up to 40 m wide adjacent to a shallowly dipping granite-metasediment contact. These dimensions represent the mapped extent of the greisen occurrence and should not be interpreted as demonstrating continuity of mineralisation throughout that area.

Seven historical composite rock-chip samples from the greisen returned between 0.021% W and 0.47% W. These targeted surface samples confirm tungsten mineralisation within the mapped greisen occurrence but are not sufficient to establish representative grade, thickness or continuity. Wolframite and scheelite were reported in association with greisen alteration and quartz veining.

No drilling has been identified at Reids Flat. The subsurface geometry, grade distribution and extent of the greisen hosted mineralisation therefore remain untested.

4.7.2 MARKS HILL PROSPECT

The Marks Hill Prospect comprises a small historical tungsten-copper mine developed on steeply dipping quartz veins within metasedimentary rocks proximal to intrusive contacts. Wolframite is the principal reported tungsten mineral, with scheelite, chalcopyrite and pyrite also recorded.

Historical workings comprise shallow adits, shafts and cross-cuts developed along discrete quartz vein structures. Underground mapping by Stitt in 1981 documented multiple mineralised veins and reported a change from copper rich mineralisation in the upper workings to increased tungsten and tin mineralisation at depth. This vertical zonation is a historical interpretation and has not been systematically tested by drilling.

The 1981 programme included underground mapping, channel style sampling and limited percussion and diamond drilling. Historical observations indicate that individual veins are generally narrow, commonly less than approximately 1 m wide, and variable in continuity. Individual underground samples returned up to 3.40% WO_3 and 11.41% WO_3. These are historical individual sample results from targeted mineralised exposures and should not be interpreted as representative grades or mineralised widths.

Drilling intersected narrow tungsten bearing quartz veins but did not establish continuity between drillholes. The available historical data therefore demonstrate localised tungsten mineralisation

within discrete vein structures but do not constrain the overall geometry, grade continuity or scale of the mineralised system.

4.7.3 TAYLORS PROSPECT

The Taylors Prospect comprises tungsten mineralisation associated with greisenised intrusive rocks and quartz veins proximal to granite–metasediment contacts. Historical workings include shallow shafts, costeans and pits developed on exposed wolframite bearing greisen and quartz veins.

Wolframite occurs both disseminated within greisen and within quartz veins, with minor cassiterite also reported. Historical descriptions record locally developed mineralised quartz veins, although their continuity and true widths have not been established.

Historical shaft and channel style sampling returned variable tungsten results, including an individual result of 3.15% WO_3. Sampling was concentrated on accessible workings and exposed mineralisation and is not considered representative of the broader prospect. No drilling has been identified at Taylors, and the subsurface geometry, continuity and grade distribution remain untested.

4.7.4 DRYBURGH PROSPECT

St Joe interpreted Dryburgh as a possible concealed granite cupola target based on greisen, quartz veining and contact metamorphism. Two percussion drillholes completed in 1984 intersected greisen, biotite granite and altered metasedimentary rocks but did not identify significant tungsten mineralisation. The limited drilling does not establish the geometry or extent of the target.

4.8 EXPLORATION POTENTIAL

The principal exploration opportunities identified from the historical dataset are:

- Reids Flat, where mapped greisen hosted tungsten mineralisation has not been drill tested; and
- Marks Hill, where historical drilling provides only limited testing of quartz vein hosted mineralisation beneath and adjacent to the workings.

Additional prospective areas occur along the broader intrusive–metasedimentary corridor; however, continuity between known occurrences has not been demonstrated.

Mineral Resources have not been estimated for the Project in accordance with the JORC Code, and it is uncertain whether further exploration will result in the estimation of a Mineral Resource.

4.9 EXPLORATION RECOMMENDATIONS

The next phase of work should focus on establishing a reliable and spatially controlled dataset to support systematic exploration. Priority should be given to consolidation and validation of

historical data, including verification of sample locations, georeferencing of historical workings and drillhole collars, and development of a structured geological database.

Follow up exploration should comprise detailed geological mapping and targeted surface geochemical sampling across the principal prospects, particularly Reids Flat, Marks Hill and Taylors, to refine lithological, structural and alteration controls. Programmes should incorporate appropriate QA/QC procedures, survey control and consistent analytical methodologies.

At Reids Flat, work should focus on defining the extent and geometry of the mapped greisen hosted mineralisation prior to drill testing. At Marks Hill, further exploration should assess the continuity of quartz vein hosted mineralisation beneath and adjacent to the historical underground workings. Taylors should be evaluated through systematic mapping and surface sampling to better define the extent of greisen and vein hosted mineralisation.

Where surface mineralisation is confirmed, trenching and continuous channel sampling should be undertaken to assess geometry and grade distribution prior to drilling. Subsequent drilling should test priority quartz vein, intrusive contact and interpreted granite cupola targets and incorporate modern geological logging, systematic sampling, appropriate QA/QC and downhole survey control.

4.10 PROJECT CONCLUSIONS

The Marks Hill Project includes several historical tungsten and tin occurrences associated with quartz vein and greisen mineralisation within an intrusive metasedimentary geological setting. Historical exploration identified mineralisation at Reids Flat, Taylors, Marks Hill and Dryburgh; however, the available information does not adequately define the geometry, continuity or scale of these occurrences.

The Project remains at an early stage of exploration, with the current assessment based predominantly on historical datasets. Mineral Resources have not been estimated for the Project in accordance with the JORC Code and further evaluation and systematic exploration is required to assess the scale, continuity and grade of the identified mineralisation.

4.11 TECHNICAL RISKS

The Marks Hill Project, comprising EL9724, remains at an early stage of exploration. Accordingly, the geological interpretation, continuity of mineralisation and completeness and reliability of the historical datasets remain uncertain. These factors may affect the Company's ability to identify and delineate mineralisation, estimate Mineral Resources and/or assess the Project's economic and development potential.

The key technical risks identified by Measured are summarised in Table 4-5 below:

Table 4-5: Summary of Project Risks

Risk Category	Description	Implication
Geological	Mineralisation is associated with structurally controlled quartz vein and greisen systems developed along intrusive contacts and fault zones. The geometry, continuity and scale of these systems are not well constrained by existing exploration.	Mineralisation may be discontinuous, narrow or limited in extent and may not support resource definition.
Structural Complexity	Mineralisation is interpreted to be controlled by faulted intrusive contacts and localised structural zones, including the Reids Flat Thrust corridor and subsidiary faults.	Structural interpretation uncertainty may affect targeting accuracy and continuity interpretation.
Intrusive Model	The interpreted intrusion related tungsten-tin model, including shallow cupola and greisen style targets at Reids Flat, remains conceptual and largely untested by drilling.	Interpreted intrusive contacts or concealed greisen systems may not persist at depth or contain significant mineralisation.
Data Quality and Verification	The Project relies predominantly on historical exploration data with limited documentation of sampling procedures, analytical methods and QA/QC. Limited modern validation has been completed. Angles and azimuths for drillholes should be collected to be able to align data in three dimensions.	Historical results require validation before use in Mineral Resource estimation or advanced technical evaluation.
Sampling Representativity	Much of the available dataset comprises selective rock chip, shaft and underground sampling focused on exposed mineralisation.	Reported grades may not represent in situ grade distribution or broader mineralised zones.
Metallurgical Risk	No modern metallurgical or mineralogical testwork has been completed. Mineralogical understanding is limited to historical geological observations.	Recovery characteristics, processing performance and concentrate quality remain unknown.
Exploration and Resource Estimation	No Mineral Resource has been defined in accordance with the JORC Code, and drilling completed is limited and spatially restricted.	Further exploration may not result in definition of a Mineral Resource and may require substantial additional expenditure.
Target Continuity	Historical drilling and sampling demonstrate localised tungsten and tin mineralisation but do not establish continuity along strike or at depth.	Mineralisation may diminish, pinch out or remain restricted to isolated structures.
Access and Landholder	Exploration activities are dependent on landholder access agreements and statutory approvals.	Delays or restrictions to exploration programmes may occur.
Tenure and Regulatory Risk	EL9724 is subject to licence conditions, Work Program commitments and statutory approvals.	Non-compliance or approval delays may affect exploration timing or tenure.

5. WOODLAWN EAST PROJECT

This chapter has been prepared from historical exploration reports, supporting technical records and government geoscientific datasets relevant to the Woodlawn East Project. The source material includes statutory exploration reports, NSW Government geological and MinView datasets, and historical geological, geophysical, drilling and sampling records. Most exploration was completed between 1971 and 1996 and the available dataset contains variable documentation of sampling procedures, analytical methods and QA/QC. The principal sources reviewed are listed in Chapter 10, with data quality and verification limitations discussed in text.

5.1 PROJECT OVERVIEW

The Woodlawn East Project is located in southern New South Wales, several kilometres northeast of the Woodlawn polymetallic deposit (Figure 5-1). The Woodlawn deposit provides regional geological context for polymetallic mineralisation within the district; however, its proximity does not demonstrate the presence, continuity or economic significance of mineralisation within EL9725.

The Project comprises Exploration Licence EL9725, which is currently granted and held by ABC Commodities Ltd. The tenement is considered prospective for copper, zinc and associated gold mineralisation.

Historical exploration within the Project area was undertaken principally during the mid-1990s by PlatSearch NL and CRA Exploration Pty Ltd (CRAE). Exploration comprised airborne and ground geophysics, surface geochemistry, RAB and aircore drilling, followed by diamond drilling of priority targets. Historical drilling at Ryans and Astrids returned copper, zinc and gold mineralisation associated with magnetite bearing skarn alteration, while drilling at Terry Hie intersected extensive magnetite–garnet skarn with only limited sulphide mineralisation.

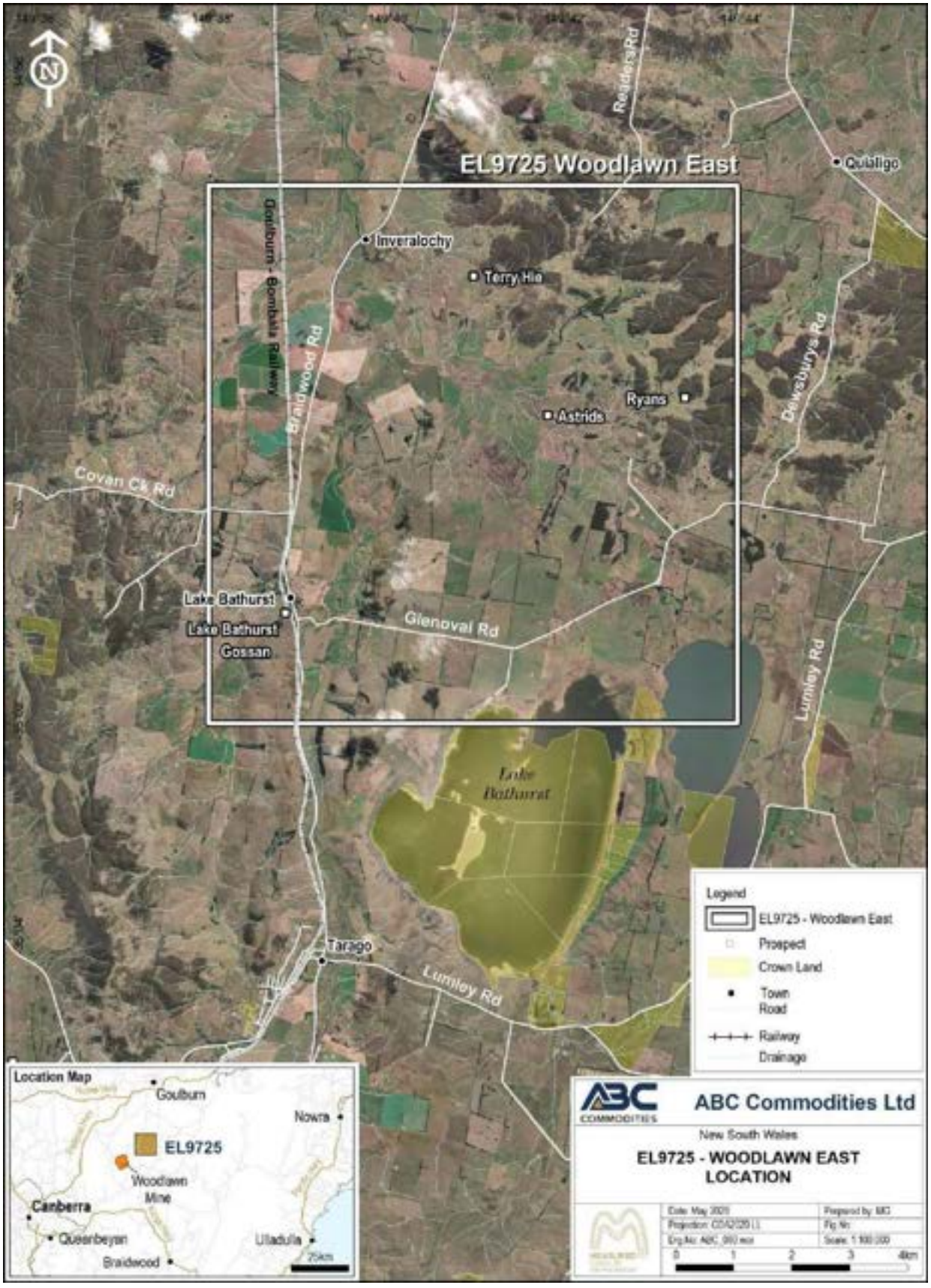
CRAE completed six diamond drillholes targeting geophysical and geochemical anomalies at Ryans, Astrids and Terry Hie. The drilling confirmed magnetite–garnet skarn alteration and local sulphide mineralisation; however, the geometry, continuity and economic significance of mineralised zones remain poorly constrained.

Three principal prospect areas have been identified within the Project: Ryans, Astrids and Terry Hie. Each is spatially associated with discrete magnetic anomalies and magnetite bearing alteration, although the style and tenor of sulphide mineralisation vary between prospects.

Exploration completed to date includes geological mapping, airborne and ground magnetic surveying, SIROTEM electromagnetic surveying, surface geochemical sampling, and RAB, aircore and diamond drilling. Detailed information relating to historical exploration methods, sampling techniques, data quality and associated limitations is provided in JORC Table 1 (Sections 1 and 2) in Appendix E and should be read in conjunction with the Exploration Results presented in this chapter.

Mineral Resources have not been estimated for the Project in accordance with the JORC Code.

Figure 5-1: Location of the Woodlawn East Project



5.2 LOCATION, CLIMATE AND INFRASTRUCTURE

The Woodlawn East project is located within the Lake Bathurst district of New South Wales, approximately 50 km northeast of Canberra and 40 km south of Goulburn. The project lies within the Lachlan Orogen (historically known as the Lachlan Fold Belt), a metallogenic province containing numerous documented mineral deposits and occurrences.

The Lake Bathurst region experiences a cool temperate climate with warm summers and cold winters, characteristic of the Southern Tablelands. The topography consists of gently undulating terrain with open grazing land and scattered patches of native vegetation.

The project is in a developed rural district with access to regional infrastructure.

Access to the tenement is provided via Glenovale Road, an unsealed public road that traverses the project area and connects to the regional sealed road network linking Goulburn, Tarago and Canberra. Internal access is via existing farm tracks and minor access tracks, which are suitable for light exploration activities.

The nearby regional centres of Goulburn and Canberra provide access to established transport infrastructure, skilled labour and contractor services, accommodation, and power and communications networks. In addition, the Woodlawn Mine, located adjacent to the project area, demonstrates the presence of established infrastructure in the immediate district, including haulage routes and processing capability, although no reliance on or access to this infrastructure is assumed.

5.3 LAND ACCESS AND ENVIRONMENTAL CONSIDERATIONS

Land access represents a key operational consideration for the Project due to its predominantly freehold tenure, while environmental and heritage constraints are typical of rural exploration projects in New South Wales and are subject to standard regulatory compliance and landholder agreements.

5.3.1 LAND ACCESS

The Woodlawn East Project (EL9725) is located on the Southern Tablelands of New South Wales within a mixed land use setting dominated by private freehold agricultural land, with minor areas of Crown land. Land use within the tenement is primarily grazing and rural holdings, with scattered rural residences and local access infrastructure. Direct access to the tenement is provided via Glenovale Road and associated local farm tracks, enabling vehicular access to most parts of the licence area, subject to landholder permission and seasonal conditions.

Exploration access across EL9725 is contingent on securing Land Access and Compensation Agreements with individual landholders. As the land area is so large, access for future exploration will be dependent on ongoing landholder engagement. Access to any Crown land areas may require additional permits, however these areas are limited and do not represent a dominant component of the licence.

5.3.2 ENVIRONMENTAL CONSIDERATIONS

Environmental considerations are consistent with a rural agricultural setting and include the management of surface disturbance, soil erosion, watercourses and farm infrastructure. Minor drainage lines and ephemeral creeks occur within the tenement and may impose localised constraints on ground disturbing activities. Exploration programs are required to minimise vegetation clearing, avoid impacts to water resources and implement rehabilitation of disturbed areas in accordance with relevant codes of practice. No specific environmentally sensitive areas or threatened ecological communities have been identified in the reviewed data, however this has not been confirmed by detailed environmental studies.

Heritage considerations apply across the Project under the National Parks and Wildlife Act 1974 (NSW). The Independent Tenement Report records three Aboriginal sites in or near EL9725 based on an Aboriginal Heritage Information Management System (AHIMS) search completed on 22 May 2026 (Hetherington, 2026). The presence and location of recorded sites will need to be considered in planning exploration activities, particularly where ground disturbance is proposed.

EL9725 is subject to the Native Title condition requiring prior written Ministerial consent before prospecting on land where Native Title has not been extinguished. Exploration also remains subject to applicable Aboriginal cultural heritage and land access requirements, with appropriate due diligence and any required approvals to be completed before ground-disturbing activities commence.

5.4 GEOLOGICAL SETTING AND MINERALISATION

5.4.1 REGIONAL GEOLOGY

The Woodlawn East Project is located within the southern Lachlan Orogen, a Palaeozoic orogenic province comprising Ordovician to Devonian volcanic, sedimentary and intrusive rocks affected by multiple phases of deformation, metamorphism and intrusive activity. The region contains numerous documented base metal deposits and mineral occurrences, including those hosted by Silurian volcanic and associated sedimentary sequences.

Within the Lake George district, Silurian felsic volcanic and associated sedimentary sequences, including the Woodlawn Volcanics, host known volcanogenic massive sulphide (VMS) mineralisation. Regional deposits include Woodlawn and Captains Flat, with additional smaller occurrences at Currawang and Breadalbane. These deposits establish the regional fertility of the Silurian volcanic sequence for polymetallic sulphide mineralisation but do not imply continuity of mineralisation into the Woodlawn East Project.

Regional VMS mineralisation is interpreted to have formed from submarine hydrothermal systems associated with contemporaneous volcanic activity, with subsequent deformation modifying primary geometries. This regional VMS setting provides geological context only. Mineralisation identified within Woodlawn East differs in alteration style and geological association and is discussed separately below. The regional structural framework is characterised by folding, faulting and shearing associated with development of the Lachlan Orogen. These structures have modified stratigraphic relationships and may also have influenced later hydrothermal fluid pathways.

5.4.2 LOCAL GEOLOGY

The Woodlawn East Project is located on the eastern margin of the Captains Flat-Goulburn Synclinorial Zone and includes part of the north plunging Mulwaree Syncline. The Project area comprises Ordovician to Devonian volcanic, sedimentary and intrusive rocks affected by folding, faulting and hydrothermal alteration.

The Ryans, Astrids and Terry Hie prospects occur within altered volcanic-sedimentary sequences spatially associated with magnetic features and structural trends. Historical drilling has intersected magnetite bearing skarn, sedimentary and carbonate bearing units, volcanic rocks and local doleritic intrusive rocks. Much of the Project area is covered by Quaternary alluvium (visible on Figure 5-2), resulting in limited outcrop and reliance on drilling and geophysical data for geological interpretation.

5.4.2.1 Lithologies

The Project area contains a range of Ordovician to Devonian volcanic, sedimentary and intrusive units mapped by the Geological Survey of New South Wales and intersected in historical drilling.

Ordovician Metasedimentary Units

The oldest rocks mapped within and adjacent to the Project comprise Ordovician metasedimentary units including the De Drack Formation, Abercrombie Formation and related sedimentary sequences. These comprise quartz rich greywacke, sandstone, shale, slate and siltstone, locally metamorphosed and structurally deformed. Carbonate bearing units, including limestone and dolostone, occur locally and provide reactive lithologies favourable for skarn alteration.

Silurian Volcanic and Sedimentary Units

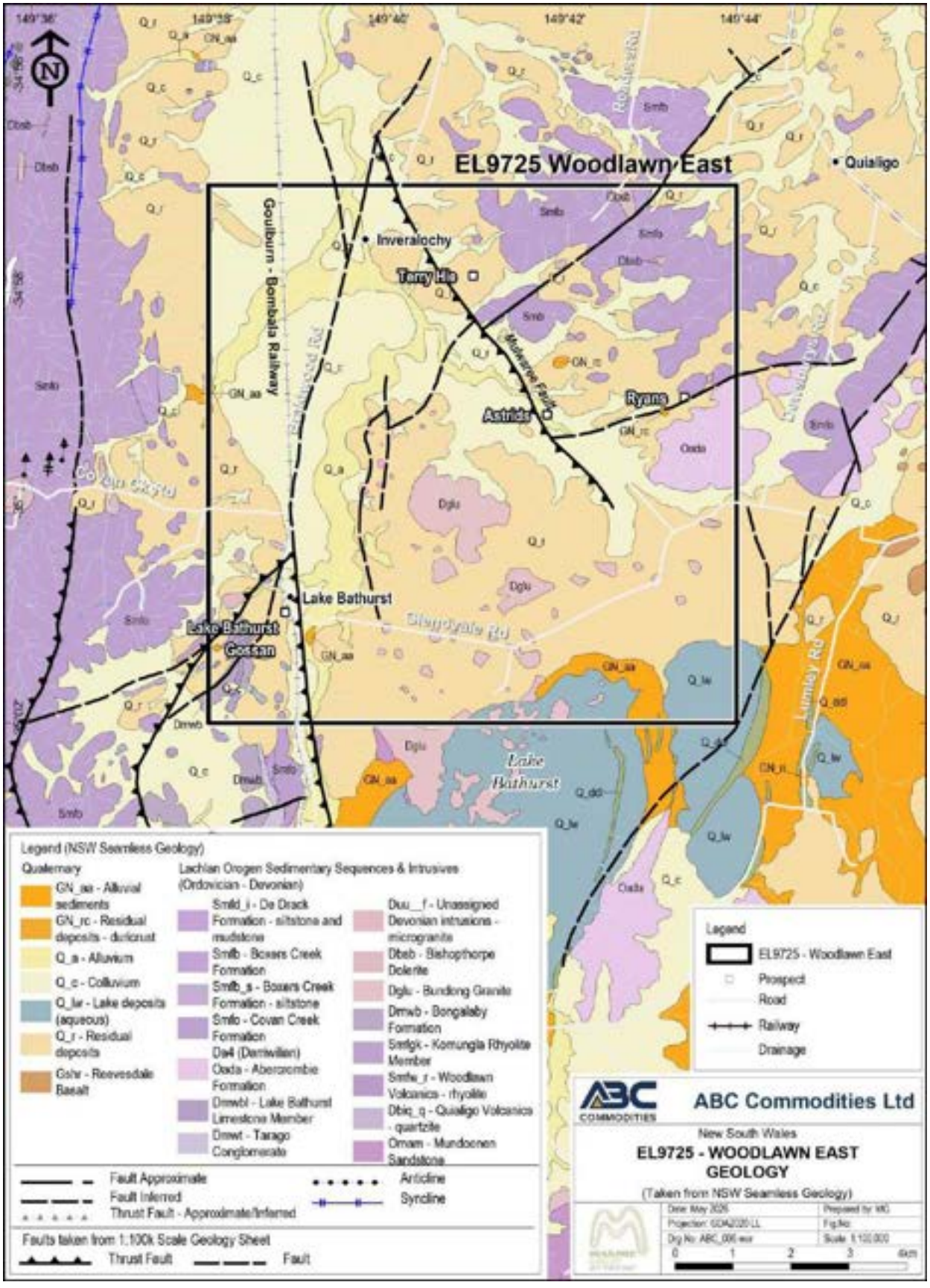
Silurian volcanic and sedimentary rocks form an important component of the local stratigraphy and include felsic to intermediate volcanic and volcaniclastic rocks, tuffs and interbedded sedimentary units. Mapped units in the broader district include the Bongalaby Formation, Woodlawn Volcanics and associated felsic volcanic sequences.

These units form part of the same broader volcanic succession that hosts VMS mineralisation elsewhere in the district. However, mineralisation identified within Woodlawn East is presently interpreted from drilling as magnetite rich skarn and associated sulphide mineralisation rather than a demonstrated VMS body.

Devonian Volcanic and Sedimentary Units

Younger Devonian units mapped regionally include the Quialigo Volcanics, Komungla Rhyolite and Mundoon Sandstone. These comprise felsic volcanic rocks, rhyolitic and volcaniclastic units and sandstone dominated sedimentary sequences. These units contribute to the broader volcanic architecture of the district and may influence structural and hydrothermal controls on mineralisation.

Figure 5-2: Woodlawn East Geology Map



Intrusive Rocks

Mapped intrusive rocks include the Bundong and Boro granites, while historical drilling has also intersected smaller doleritic intrusive bodies. Dolerite is locally spatially associated with alteration and mineralisation, particularly at Ryans; however, the available data does not establish the dolerite as the causative intrusion for skarn formation or mineralisation.

The source of the hydrothermal fluids responsible for skarn development therefore remains uncertain. Possible relationships include concealed intrusive bodies, mapped granitoids, local mafic intrusions, or hydrothermal systems structurally focused through favourable reactive lithologies.

5.4.2.2 Structural Controls

The structural framework of the Project is dominated by folding associated with the Mulwaree Syncline and by regional faulting. North-south, northeast and northwest trending structures influence lithological contacts and the distribution of magnetic features.

Historical drilling and geophysical interpretation indicate that mineralisation is spatially associated with lithological contacts, faulted or fractured zones and magnetite bearing alteration. These relationships support structural influence on fluid movement and mineral localisation; however, structural geometry remains poorly constrained due to limited outcrop and sparse drilling.

The relative importance of primary lithological control, intrusive contacts and later structural modification remains unresolved and represents an important component of the exploration model.

5.4.3 MINERALISATION MODEL

The current working model for Woodlawn East is a magnetite-garnet skarn associated copper-zinc-gold system developed within altered volcanic and sedimentary sequences of the Mulwaree Syncline. This interpretation is based on historical drilling that intersected magnetite-garnet alteration, carbonate bearing host rocks and sulphide assemblages comprising predominantly pyrite with chalcopyrite and locally sphalerite.

This project scale interpretation is distinct from the regional VMS model. Although Woodlawn East occurs within a district containing Silurian VMS deposits, no stratiform massive sulphide body or other definitive evidence of classic VMS mineralisation has been demonstrated within EL9725. The regional VMS setting therefore provides geological context rather than the preferred genetic model for mineralisation identified to date.

The conceptual mineralisation model comprises:

- magnetite-garnet skarn alteration developed within reactive volcanic and sedimentary rocks, including locally carbonate bearing units;
- copper and zinc mineralisation principally associated with chalcopyrite and sphalerite within pyrite rich sulphide zones, with locally associated gold;

- structural and lithological controls, with faults, fractures, fold geometry and reactive contacts providing potential pathways and sites for hydrothermal alteration and sulphide deposition; and
- magnetite rich alteration producing discrete magnetic responses that provide an exploration vector for skarn development, although drilling demonstrates that magnetic intensity does not consistently correlate with sulphide abundance or grade.

The causative intrusion has not been established. Local doleritic bodies occur near mineralised zones, while granitoids are mapped elsewhere within the Project area and broader district; however, the available drilling and geological data are insufficient to demonstrate a direct genetic relationship between any specific intrusive phase and mineralisation.

Alternative interpretations remain possible, including structurally modified hydrothermal mineralisation developed within the broader Silurian volcanic sequence, or multiple hydrothermal events involving both volcanic and intrusive processes. These alternatives cannot be resolved from the current dataset.

Future exploration should therefore test the working model through improved geological and structural mapping, higher resolution magnetic and electromagnetic surveying, oriented drilling and petrographic or geochemical studies designed to establish alteration zoning, sulphide relationships and the source and timing of intrusive activity.

Mineralisation has been identified at three principal prospects, Ryans, Astrids and Terry Hie. All are associated with magnetite bearing alteration and magnetic responses, but the amount and style of sulphide mineralisation vary substantially between prospects.

5.5 EXPLORATION HISTORY

Exploration within the Woodlawn East Project area has been undertaken intermittently since 1971, with the most substantive and well documented work completed during the EL4591 "Archer Project" period between 1994 and 1996. This work was undertaken by PlatSearch NL in joint venture with Downmill Pty Ltd and Nosebi Mining & Management Pty Ltd, with CRA Exploration Pty Ltd entering the joint venture in 1996 following encouraging RAB results at Ryans and Astrids.

Exploration during this period was primarily directed at discrete magnetic anomalies interpreted to represent magnetite rich skarn systems within Silurian volcanic and sedimentary sequences. Work included detailed airborne magnetic and radiometric surveying, reconnaissance geological mapping, ground magnetic surveys, rock chip and soil sampling, RAB drilling, aircore drilling, SIROTEM surveying, diamond drilling and petrological studies. Table 5-1 summarises the historic exploration for this area.

Table 5-1: Woodlawn East Project – Historic Exploration

Period	Tenement Holder/ Operator	Main Activities	Key Outcomes / Comments
1971–1972	Asarco Australia Ltd	Three percussion holes at Terry Hie (DDH1–DDH3; 285 m total).	Intersected pyritic quartzite with minor magnetite and trace sulphides. No material base metal mineralisation was reported.
1993–1994	PlatSearch NL / Downmill Pty Ltd / Nosebi Mining & Management Pty Ltd	EL4591 granted. Airborne magnetic and radiometric surveying completed over EL4591 and adjacent areas.	Defined discrete magnetic anomalies, including Ryans (Anomaly 22), Astrids (Anomaly 20) and Terry Hie (Anomaly 18), which were selected for follow-up exploration.
1995	PlatSearch NL	Geological mapping, rock chip and soil sampling, ground magnetic surveying and reconnaissance RAB drilling. Available drillhole records comprise 73 RAB holes across the broader program, including Ryans, Astrids and Terry Hie and adjacent magnetic targets.	Drilling returned Cu-Zn mineralisation at Ryans and Au and base metal anomalism at Astrids. Terry Hie returned weaker sulphide responses associated with magnetite bearing rocks.
1996	CRA Exploration Pty Ltd (CRAE)	Follow-up aircore and diamond drilling, SIROTEM surveying, geochemistry, geological interpretation and petrological studies. The program comprised 46 aircore holes and six precollared diamond holes totalling approximately 1,016 m.	Ryans returned Cu-Zn-Au mineralisation along an approximately 500-600 m geochemical and geophysical trend. Astrids returned gold bearing mineralisation associated with magnetite rich skarn. Terry Hie drilling intersected approximately 91 m of magnetite-garnet skarn with limited sulphide mineralisation.
2024-2025	ABC Commodities Ltd	Compilation and reinterpretation of historical geological, geochemical and geophysical datasets following grant of EL9725.	Historical datasets were consolidated for Ryans, Astrids and Terry Hie within an interpreted magnetic trend. No drilling or material field validation was completed during the reporting period.

5.5.1 EARLY EXPLORATION 1970-1993

Initial exploration within the modern Woodlawn East Project area was undertaken by Asarco Australia Ltd between 1971 and 1972 at the Terry Hie Prospect. Work comprised three shallow vertical percussion drillholes (DDH1–DDH3; approximately 285 m total) targeting a magnetic anomaly associated with magnetite bearing rocks. Drilling intersected pyritic quartzite with minor magnetite and trace sulphides including chalcopyrite, sphalerite and arsenopyrite, confirming the presence of a mineralised hydrothermal system. However, no economically significant mineralisation was identified, and exploration remained limited and reconnaissance in nature.

5.5.2 MAIN EXPLORATION PHASE (1994 – 1996)

Exploration Licence EL4591 was granted in 1993 and provided the tenure framework for systematic exploration of the Archer Project. Exploration between 1994 and 1996 was undertaken by PlatSearch NL in joint venture with Downmill Pty Ltd and Nosebi Mining & Management Pty Ltd, with subsequent participation by CRA Exploration Pty Ltd (CRAE).

Exploration focused on discrete magnetic anomalies within Silurian volcanic and sedimentary sequences. Initial work comprised detailed airborne magnetic and radiometric surveying during 1994–1995 using 150 m flight line spacing and approximately 60 m terrain clearance. The survey defined multiple magnetic anomalies, including Ryans (Anomaly 22), Astrids (Anomaly 20) and Terry Hie (Anomaly 18), which became the principal targets within the current Project area.

Follow up work included geological mapping, rock chip and soil sampling, ground magnetic surveying and reconnaissance RAB drilling. Available drillhole records comprise 73 RAB holes across the broader program, including drilling at Ryans, Astrids and Terry Hie and adjacent magnetic targets. Drilling returned copper and zinc mineralisation at Ryans and gold and base metal anomalism at Astrids, while Terry Hie returned weaker sulphide responses associated with magnetite bearing rocks.

Following review of the 1995 results, CRAE entered the joint venture in early 1996 and completed follow up exploration comprising 46 aircore holes, six precollared diamond drillholes totalling approximately 1,016 m, SIROTEM electromagnetic surveying, downhole geophysics, geochemical sampling and geological and petrological studies.

Drilling intersected magnetite–garnet skarn alteration with variable sulphide development, including pyrite, pyrrhotite, chalcopyrite and locally sphalerite. At Ryans, copper, zinc and gold mineralisation was identified along an approximately 500–600 m geochemical and geophysical trend. At Astrids, drilling intersected gold bearing mineralisation associated with magnetite rich skarn. At Terry Hie, drilling intersected approximately 91 m of magnetite–garnet skarn, with limited associated sulphide mineralisation.

The 1994–1996 programs established the principal geological, geochemical and geophysical characteristics of the Ryans, Astrids and Terry Hie prospects. Results demonstrated that strong magnetic responses commonly reflect magnetite bearing alteration or lithologies but do not consistently correspond with sulphide mineralisation. CRAE subsequently withdrew from the joint venture in 1996.

5.5.3 RECENT WORK (2024–PRESENT)

Following a prolonged period of limited exploration activity, EL9725 was granted to ABC Commodities Limited (formerly BG Iron Ore Pty Ltd) in November 2024. Work completed during the current tenure has focused on compilation, review and reinterpretation of historical geological, geochemical and geophysical datasets. This work supports the interpretation of three principal prospect areas, comprising Ryans, Astrids and Terry Hie, a series of magnetic anomalies distributed along a 9 km trend. No drilling or material field validation work has been completed during the current reporting period.

5.5.4 GEOLOGICAL MAPPING

Geological mapping has provided an important framework for interpretation of lithology, structure and mineralisation across the Woodlawn East Project. Regional geological mapping defines a structurally complex Palaeozoic volcano-sedimentary sequence intruded by granitoids within the Lachlan Orogen and provides the basis for geological interpretation of the Project area.

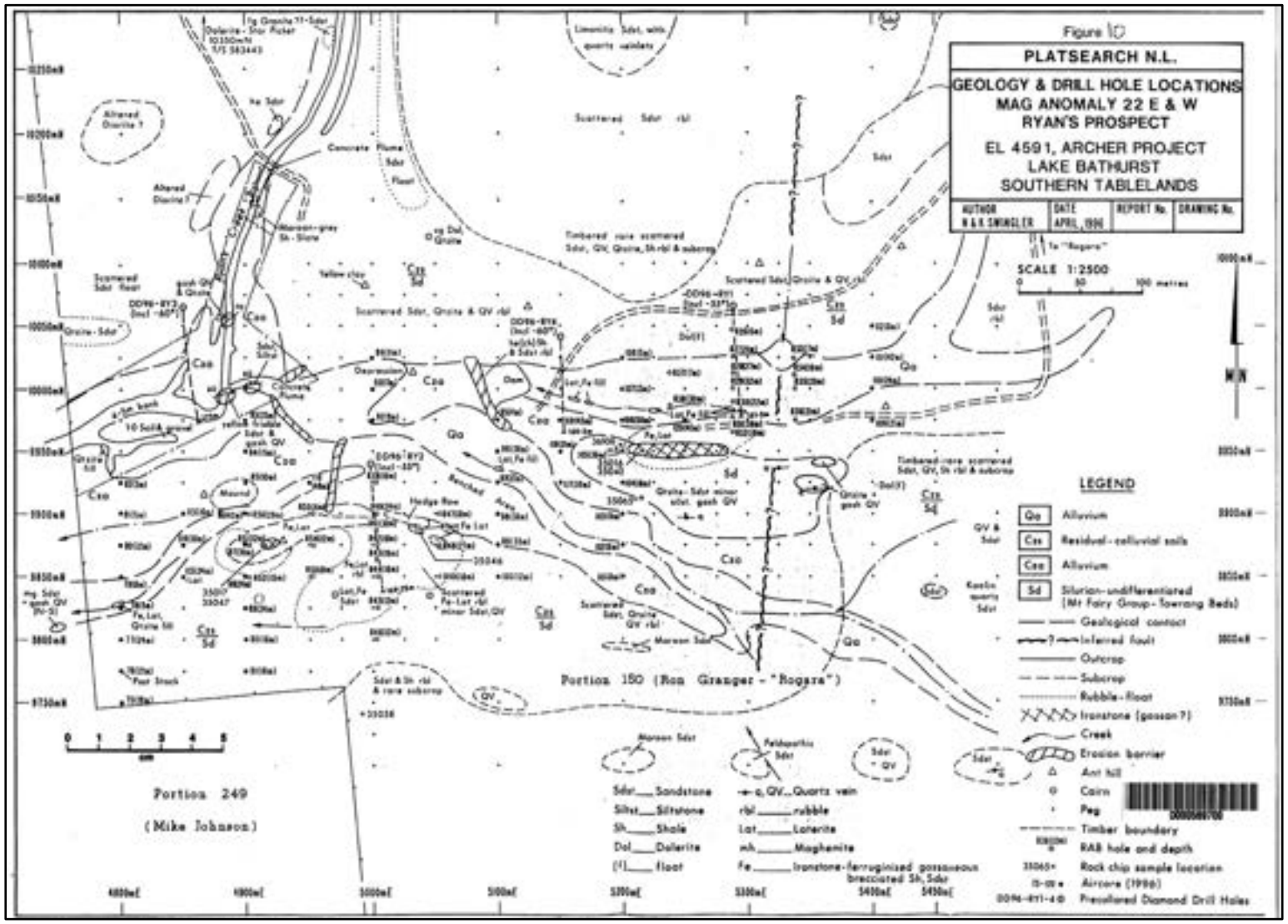
The current NSW geological mapping layer (Figure 5-2) indicates that much of the Project area is covered by Quaternary alluvial sediments associated with widespread agricultural land use, resulting in generally poor outcrop exposure. The principal prospects at Ryans, Astrids and Terry Hie occur within the northeastern portion of the tenement where limited outcrop and subcrop are present.

Historical geological mapping undertaken between approximately 1994 and 1996 formed part of integrated exploration programs completed by PlatSearch and CRAE. Mapping was reconnaissance in nature and focused on validating geophysical targets, identifying alteration and refining drill targeting in conjunction with airborne geophysics, surface geochemistry and drilling. An example of geological mapping completed in 1996 is shown in Figure 5-3. No additional geological mapping has been reported within the current tenure since this period.

Mapping identified magnetite bearing skarn, ironstone development, chloritic alteration and favourable lithological contacts associated with the Ryans, Astrids and Terry Hie prospects. Integration of mapping, geophysical data and drilling results indicates that mineralisation is spatially associated with structural features, lithological contacts and magnetite rich zones. The correlation between mapped geological features and magnetic responses provided the basis for subsequent drilling and target generation.

The effectiveness of geological mapping is constrained by extensive weathering and limited exposure across much of the Project area. Consequently, geological interpretation relies heavily on integration of mapping with geophysical and drilling datasets. Nevertheless, the historical mapping programs successfully identified key geological features and exploration targets that remain relevant to current exploration activities.

Figure 5-3: Mapping by PlatSearch Geologists at Ryans Prospect, 1996



5.5.5 GEOPHYSICS

Aeromagnetic Total Magnetic Intensity (TMI) data provides continuous magnetic coverage across the Woodlawn East Project. The principal airborne magnetic survey completed by PlatSearch in 1994–1995 utilised 150 m line spacing and approximately 60 m terrain clearance.

The magnetic data defines broad magnetic domains, linear trends and discrete anomalies across the Project area. A broader magnetic trend extends through the area containing the Ryans, Astrids and Terry Hie prospects; however, this represents continuity of the magnetic response only and does not demonstrate continuity of mineralisation. The individual responses may reflect magnetite bearing skarn, magnetic volcanic or intrusive lithologies, structural features, or a combination of these sources.

Discrete magnetic anomalies at Ryans, Astrids and Terry Hie formed the basis for historical geological investigation and drilling (Figure 5-4). Drilling confirmed magnetite bearing skarn alteration at each prospect but demonstrated variable sulphide development and grade. Consequently, magnetic intensity does not provide a direct measure of sulphide mineralisation or economic prospectivity. The available magnetic data is suitable for regional interpretation and target generation but does not adequately constrain the geometry, depth or internal character of individual targets. Higher resolution ground magnetics, integrated with electromagnetic surveying, geological mapping and drilling, would assist in distinguishing magnetite rich lithologies from sulphide bearing targets and refining subsequent drill targeting.

5.5.6 GEOCHEMICAL SAMPLING

Geochemical sampling formed part of the historical exploration programs undertaken across the Woodlawn East Project, particularly during the PlatSearch NL and CRA Exploration Pty Ltd (CRAE) programs between 1994 and 1996. Sampling included stream sediment, soil and rock chip methods and was used principally to assess geophysical targets and support drill targeting at Ryans, Astrids and Terry Hie.

The historical reports contain geochemical maps, descriptions of anomalous areas and selected assay results; however, the sample medium associated with some compiled historical values is not always clearly distinguishable from shallow RAB or other exploration sampling. Sample preparation, analytical methods and QA/QC procedures are also incompletely documented. Accordingly, surface geochemical data is used in this report primarily to describe historical targeting and spatial anomalism rather than for quantitative assessment.

5.5.6.1 Stream Sediment Sampling

Stream sediment sampling formed part of early regional reconnaissance exploration within the district, with historical work attributed to Hastings Exploration N.L. The programs were directed towards identifying broad copper, lead and zinc anomalism within drainage catchments and provided regional scale geochemical information prior to the more detailed prospect scale exploration programs.

Figure 5-4: Total Magnetic Intensity (TMI) and Historic Drillhole Locations, Woodlawn East

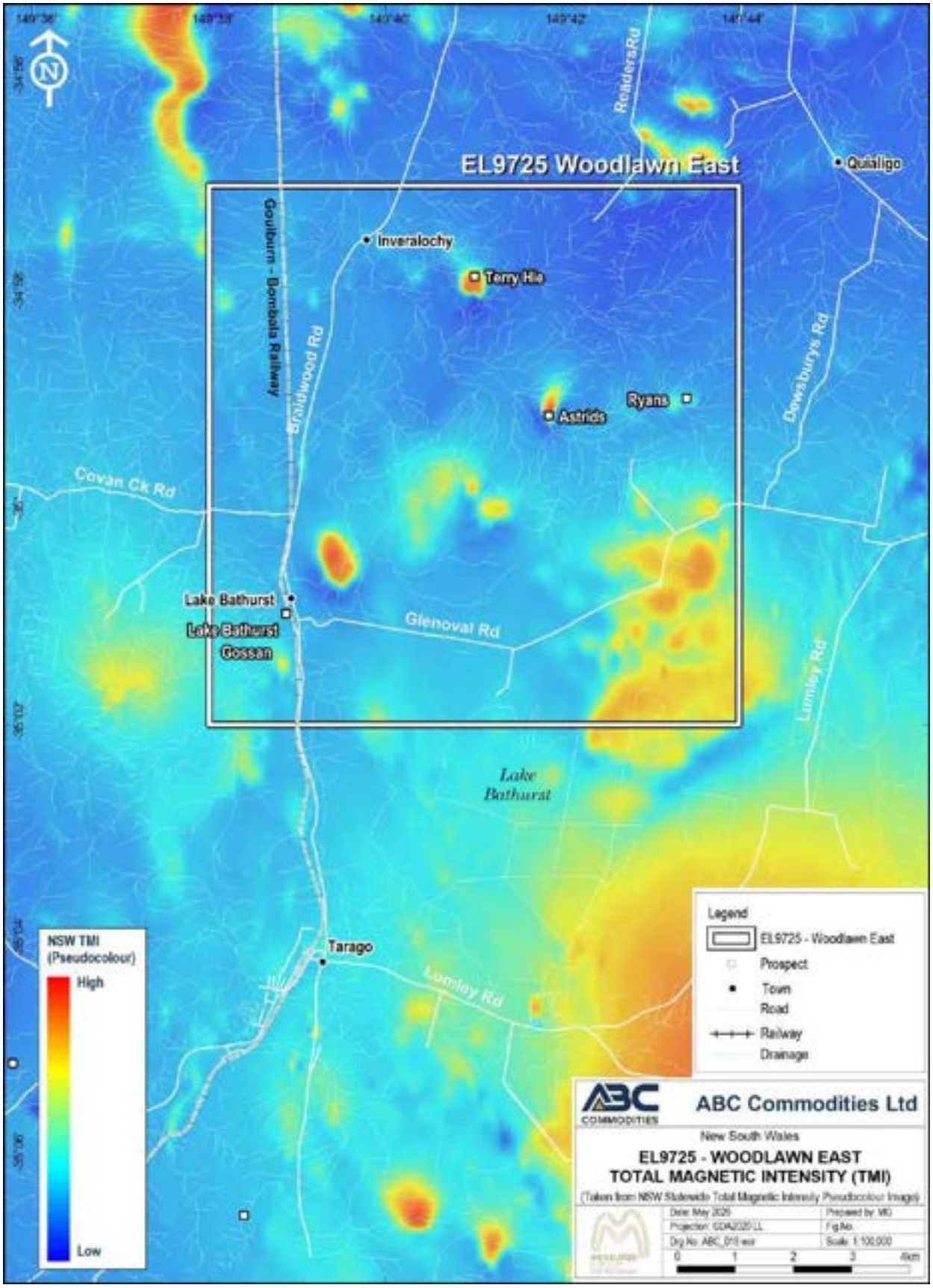


Figure 5-5: Geochemical anomalies for Ryans Prospect

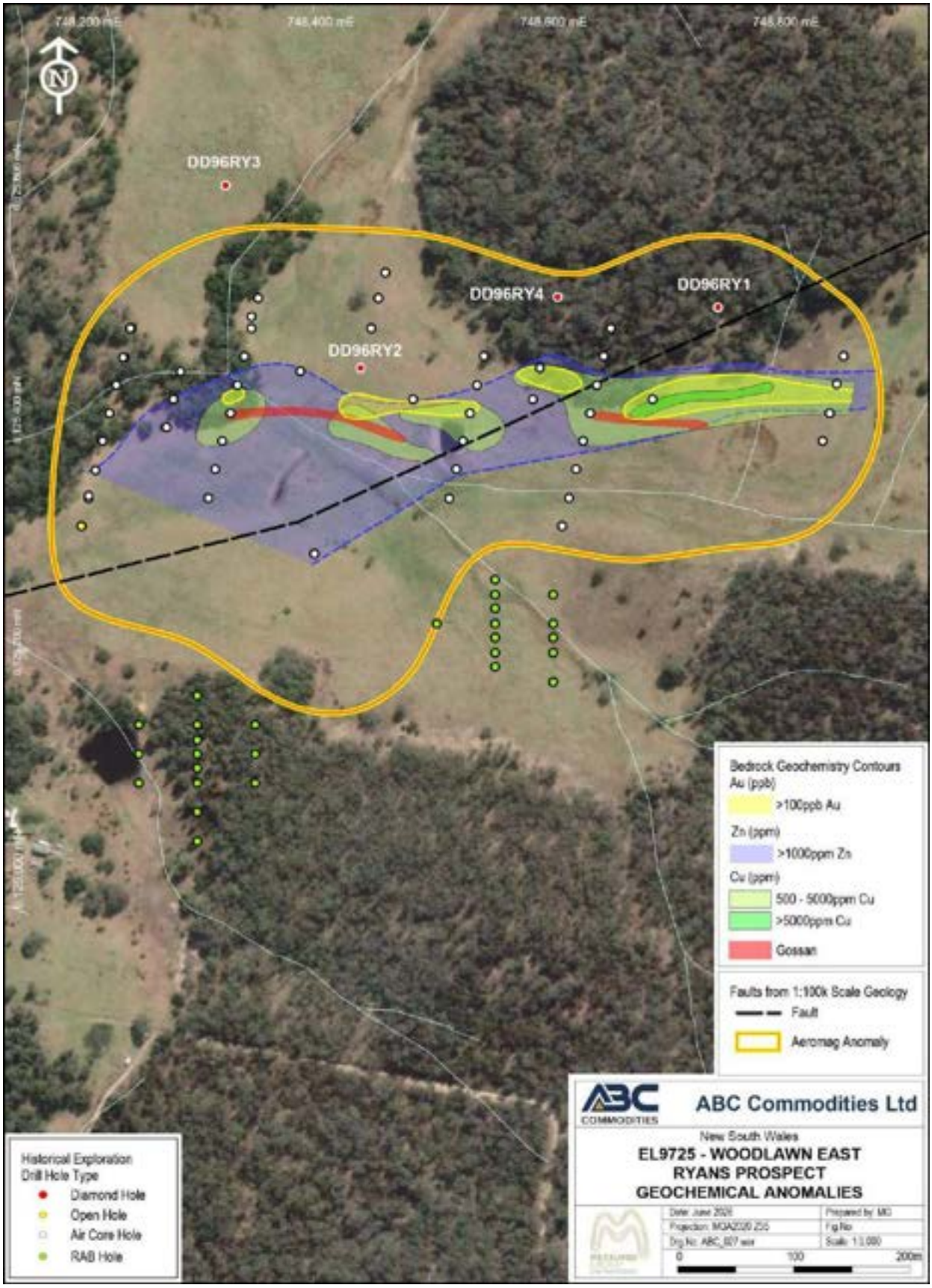
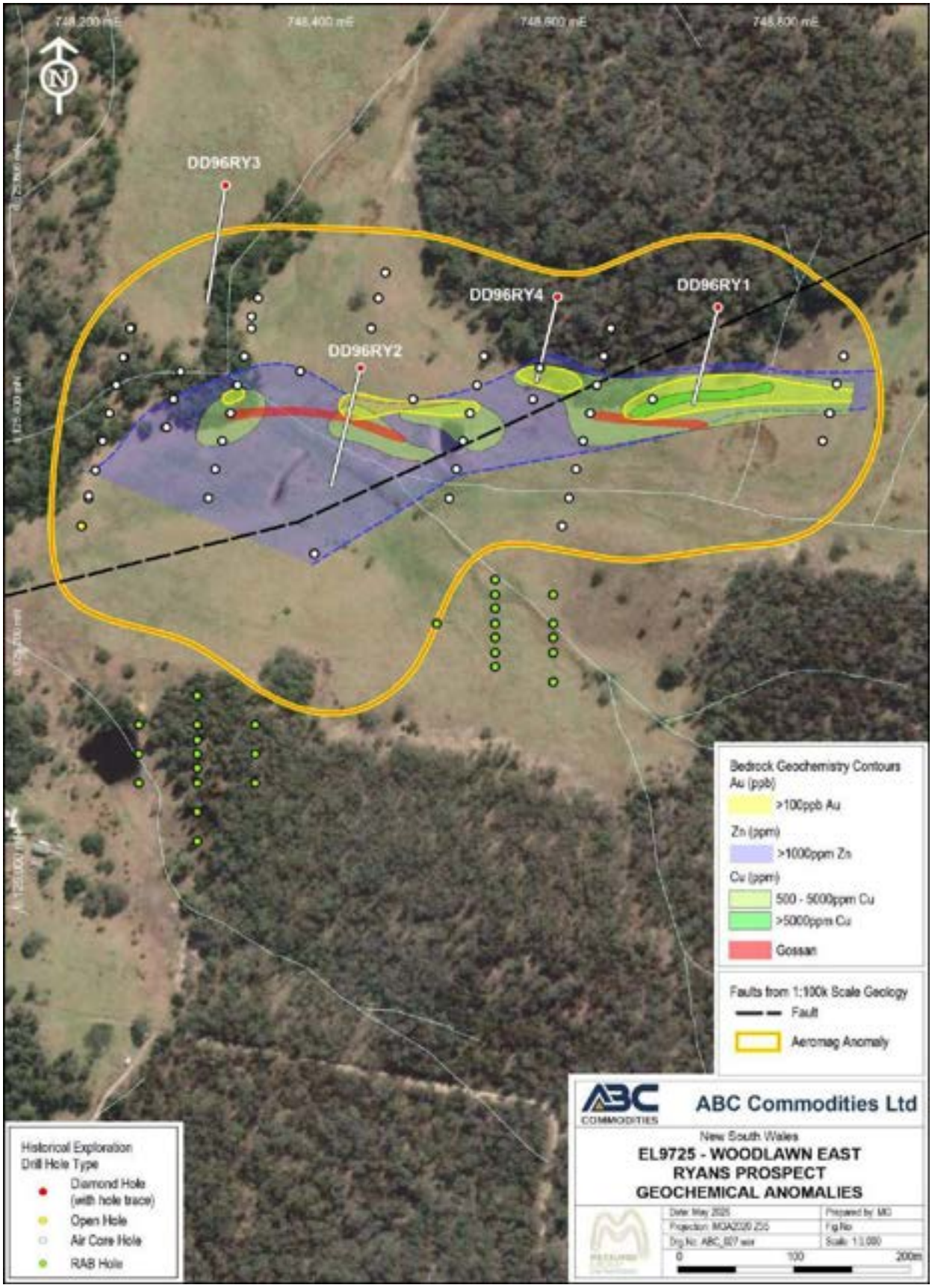


Figure 5-6: Geochemical anomalies for Ryans Prospect with hole trace



Detailed sample locations, assay tables, preparation methods and analytical procedures have not been identified in the records reviewed. The stream sediment dataset is therefore considered reconnaissance in nature and is not relied upon for prospect scale interpretation.

5.5.6.2 Soil Sampling

Soil sampling was undertaken during prospect scale exploration of Ryans, Astrids and Terry Hie in conjunction with geological mapping and ground magnetic surveys. The programs were intended to determine whether magnetic targets had a corresponding near surface base metal or gold geochemical response.

At Ryans, historical geochemical mapping identifies copper and zinc anomalism spatially associated with the principal magnetic and drill tested trend (Figure 5-5 and Figure 5-6). At Astrids, historical reporting describes gold and base metal anomalism associated with the magnetic target, which contributed to subsequent drill testing. At Terry Hie, the available reporting records weaker base metal responses, including an isolated soil result of 261 ppm Pb across Anomaly 18.

The available historical compilation does not consistently distinguish soil assays from shallow drilling and other geochemical sample media for all reported peak values. Consequently, individual peak values have not been tabulated as soil results in this report. Soil geochemistry is considered useful for historical target definition but requires validation before quantitative interpretation.

5.5.6.3 Rock Chip Sampling

Rock chip sampling was undertaken selectively over areas of outcrop and subcrop associated with the principal magnetic targets. Sampling focused on altered rocks, ironstone, magnetite bearing units and visible sulphide occurrences where exposure permitted.

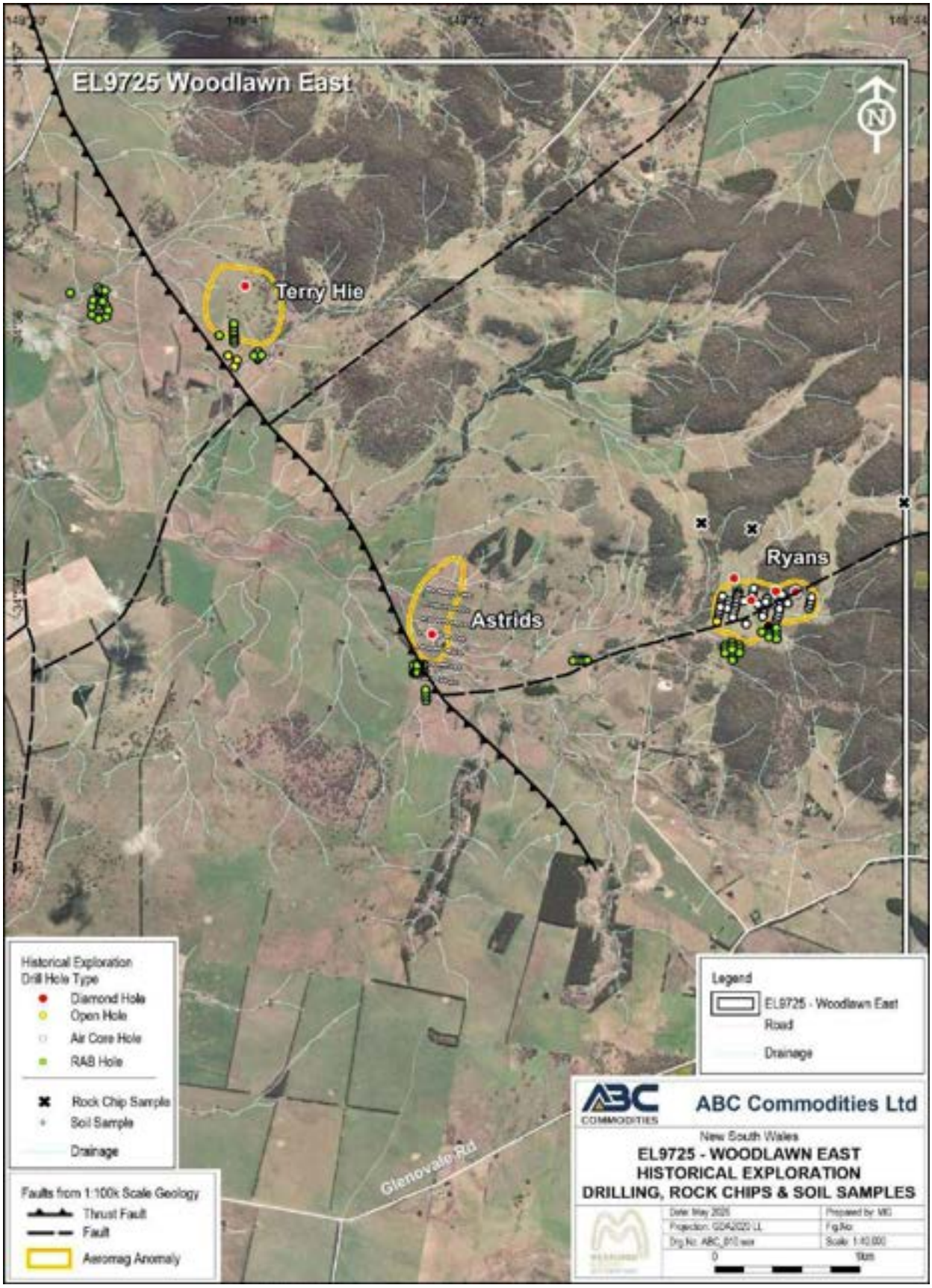
Historical reporting records anomalous base metal and locally gold values from surface sampling at Ryans and Astrids, which supported follow up geological investigation and drilling. At Terry Hie, surface observations and sampling identified magnetite rich alteration and ironstone development, but associated sulphide mineralisation was generally weak.

Rock chip sampling was reconnaissance and selective rather than systematic and is therefore not representative of average grade or mineralisation continuity. The available records do not provide a sufficiently complete and consistently classified rock chip dataset to support quantitative comparison between prospects. Rock chip results are therefore used principally as supporting evidence for historical target generation and geological interpretation.

5.5.7 DRILLING PROGRAMMES

Drilling within the Woodlawn East Project area was undertaken between 1971 and 1996 and is concentrated in the northeastern portion of the current tenement, principally at the Ryans, Astrids and Terry Hie prospects (Figure 5-7).

Figure 5-7: Location of historical Drill holes for Woodlawn East Project area.



Initial drilling was undertaken by Asarco Australia Ltd in 1971 at Terry Hie and comprised three vertical percussion drillholes (DDH1–DDH3) totalling approximately 285 m. Drilling intersected pyritic quartzite with minor magnetite and trace sulphides but did not identify material base metal mineralisation.

Systematic drilling commenced in 1995 when PlatSearch NL completed reconnaissance RAB drilling targeting magnetic anomalies identified from airborne geophysics. The available drillhole records comprise 73 RAB holes across the broader program, including drilling at Ryans, Astrids and Terry Hie and adjacent magnetic targets. Individual holes were generally shallow, with several terminated early due to poor ground conditions and weathered cover. The RAB program returned copper and zinc mineralisation at Ryans and gold and base metal anomalism at Astrids, while Terry Hie returned weaker sulphide responses associated with magnetite bearing rocks.

Follow up drilling by CRA Exploration Pty Ltd (CRAE) in 1996 comprised 46 aircore holes and six precollared diamond drillholes totalling approximately 1,016 m. Aircore drilling focused principally on Ryans to further define near surface geochemical anomalism between and around the principal magnetic responses. Diamond drilling tested specific magnetic, geochemical and electromagnetic targets at Ryans, Astrids and Terry Hie. The diamond holes ranged from approximately 102 m to 267 m depth and were generally inclined at approximately -55° to -60°.

At Ryans (Figure 5-8), combined RAB, aircore and diamond drilling tested copper, zinc and gold anomalism along an approximately 500–600 m geochemical and geophysical trend. Drilling intersected magnetite bearing skarn and sulphide assemblages including pyrite, chalcopyrite and sphalerite. Mineralisation was variable between drill holes, and the geometry and continuity of the mineralised zones remain poorly constrained.

At Astrids (Figure 5-9), RAB drilling and one diamond drillhole (DD96AS1) tested Magnetic Anomaly 20 and associated geochemical anomalism. DD96AS1 intersected magnetite-bearing skarn alteration with gold and base metal mineralisation. Drilling remains limited and does not constrain the geometry or continuity of mineralisation.

At Terry Hie (Figure 5-10), drilling comprises the three early Asarco percussion holes and one CRAE diamond drillhole (DD96TH1; 267.3 m). DD96TH1 was drilled to test Magnetic Anomaly 18 and intersected approximately 91 m of magnetite–garnet skarn within altered sedimentary and carbonate bearing rocks. CRAE interpreted massive to semi massive fine grained magnetite intersected in the hole as the source of the magnetic response. Associated sulphide and copper mineralisation was limited.

Drilling is irregularly spaced and predominantly shallow, reflecting its use for reconnaissance and testing of discrete geophysical and geochemical targets. Results demonstrate magnetite–garnet skarn alteration and local copper, zinc and gold mineralisation but are insufficient to establish mineralisation geometry or continuity. Selected historical assay results, including the basis and limitations of reported composite intervals, are discussed in Section 5.5.12. Historical drillhole locations were originally established using local grid and AMG control derived from 1:25,000 topographic mapping, with reported positional accuracy of approximately ±50 m. Collar coordinates have subsequently been digitised and transformed to GDA2020 / MGA Zone 55 for use in the current Project dataset.

Figure 5-8: Ryans Prospect Historical Exploration

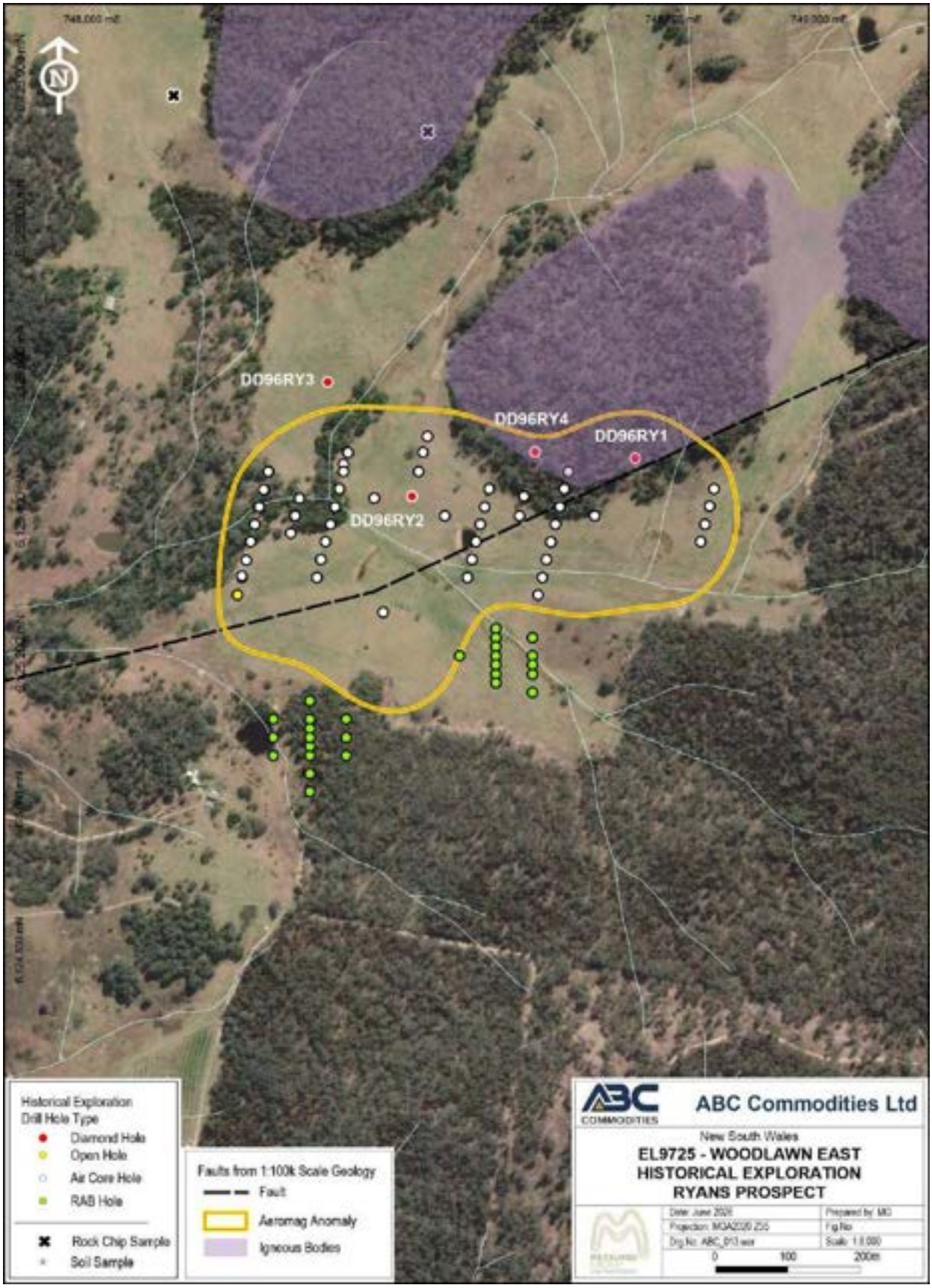


Figure 5-9: Astrids Prospect Historical Exploration

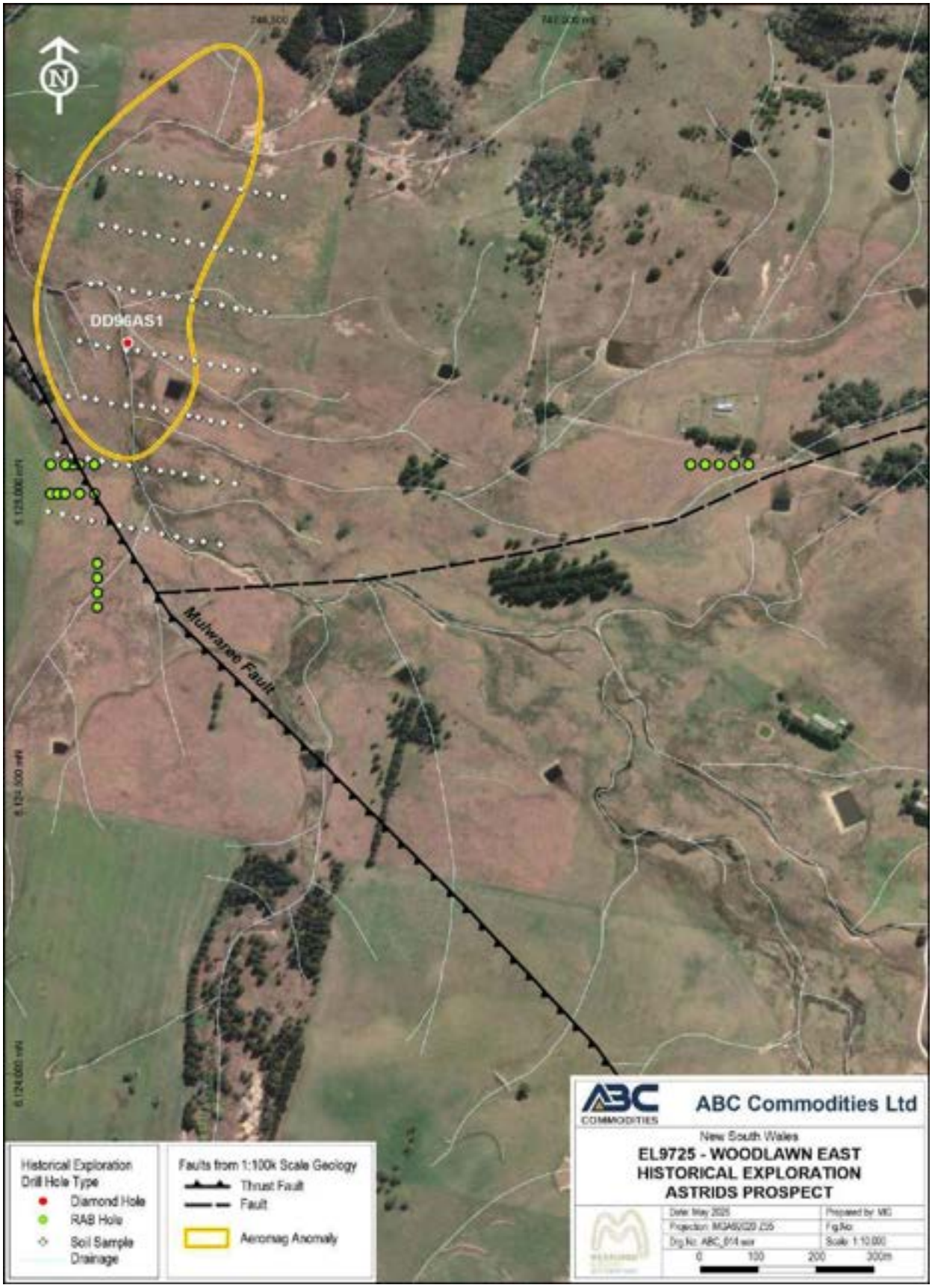
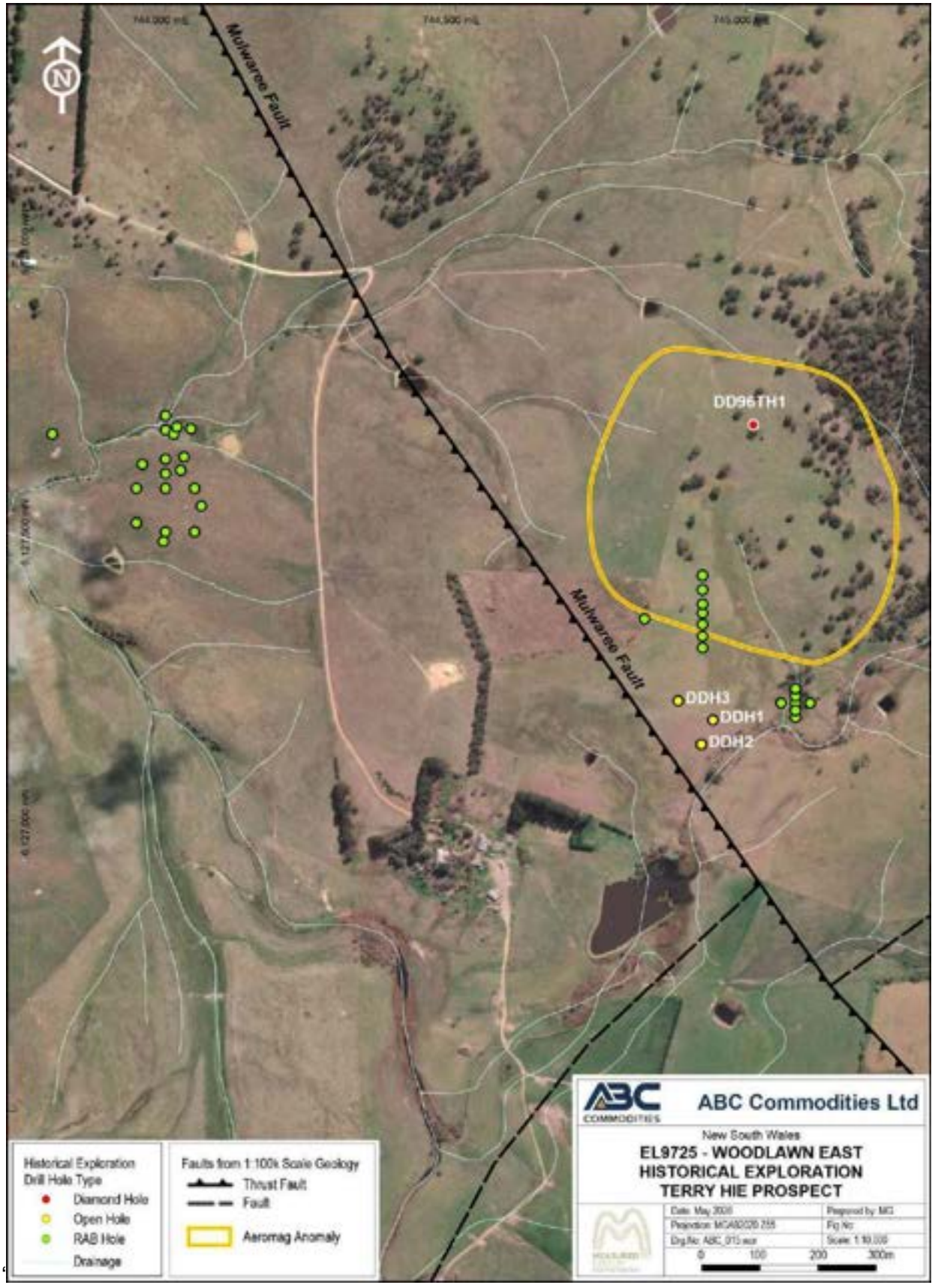


Figure 5-10: Terry Hie Prospect Historical Exploration



Drillhole collar information is presented in Appendix A, available historical assay results in Appendix B, and further information regarding drilling, sampling and data quality in JORC Table 1 in Appendix E.

5.5.8 SAMPLING AND ANALYTICAL PROCEDURES

Historical exploration completed by PlatSearch NL and CRA Exploration Pty Ltd between 1994 and 1996 included stream sediment, soil, rock chip, RAB, aircore and diamond drilling programmes. The available reports document the sample types, geological context and selected assay results; however, sample preparation procedures, analytical methods and QA/QC protocols are incompletely recorded.

Diamond drilling logs include core recovery measurements, with recovery reported as variable and locally poor, particularly within weathered or fractured intervals. Recovery information for RAB and aircore drilling is not documented. These limitations introduce uncertainty regarding sample representativeness and potential sampling bias.

Accordingly, the historical sampling and assay data is considered suitable for exploration interpretation and target generation only. The data should not be relied upon for Mineral Resource estimation without verification, including confirmation of collar locations, sampling methods, analytical procedures and appropriate QA/QC.

5.5.9 LABORATORY ANALYSIS

Historical reports identify Aust Lab Services, Orange, as the analytical laboratory used for at least part of the exploration program. Gold analysis is reported or interpreted in the historical records as having used fire assay techniques. The analytical methods used for copper, lead and zinc are not sufficiently documented in the available reports to confirm the specific technique, digestion method or detection limits. Laboratory accreditation status, calibration procedures, analytical detection limits and internal laboratory QA/QC records have not been identified in the available documentation. Consequently, analytical accuracy and precision cannot be independently assessed.

5.5.10 QA/QC PROCEDURES

No certified reference materials, blanks, field duplicates or independent check assays were identified in the historical exploration records reviewed. No documented assessment of analytical precision, contamination or laboratory bias is available.

In addition, variable diamond core recovery introduces further uncertainty regarding sample representativeness, particularly where poor recovery coincides with mineralised or altered intervals. No assessment of recovery versus grade has been identified.

The absence of documented field and laboratory QA/QC, together with variable core recovery and limited documentation of sampling procedures, constrains confidence in the historical assay dataset. The results are therefore treated as indicative Exploration Results and require validation before use in Mineral Resource estimation.

5.5.11 METALLURGICAL WORK

No metallurgical testwork has been identified within the historical exploration records reviewed. Exploration was focused on target generation and geological evaluation, and no studies relating to mineral processing, metallurgical recovery or concentrate quality have been undertaken.

5.5.12 SUMMARY OF SIGNIFICANT ASSAY RESULTS

Historical exploration reports contain selected composite drill intersections from the Ryans, Astrids and Terry Hie prospects. Measured Group has not independently reproduced these composites because the available historical records do not fully document the aggregation criteria, treatment of internal dilution, grade cut-offs or other parameters used in their calculation.

The reported intervals are downhole lengths. The geometry of mineralisation is insufficiently constrained to determine true widths, and no true width interpretation is presented. Selected historical Exploration Results are summarised in Table 5-2 and should be read in conjunction with the sampling, analytical and data quality limitations described in Sections 5.5.8 to 5.5.10 and JORC Table 1 (Appendix E).

Table 5-2: Selected Historical Drill Results, Woodlawn East Project

Prospect	Drillhole	From (m)	To (m)	Downhole Interval (m)	Reported Result
Ryans	RAB31	28.0	36.0	8.0	1.41% Cu
Ryans	RAB30	20.0	22.0	2.0	6.0% Zn
Ryans	DD96RY1	49.5	63.5	14.0	0.49% Cu
Ryans	DD96RY1	58.5	62.5	4.0	1.11% Cu
Ryans	DD96RY1	49.5	51.0	1.5	4.09% Zn
Astrids	DD96AS1	60.0	63.0	3.0	1.29 g/t Au

Note: Results are reproduced from historical exploration reporting and have not been independently recalculated by Measured Group. Aggregation criteria, cut-off grades and treatment of internal dilution are not fully documented. Reported intervals are downhole lengths and true widths are not known. Historical assay data is subject to the data quality limitations discussed in this report.

The selected results demonstrate local copper, zinc and gold mineralisation within the Project area but do not establish mineralisation continuity, true width or economic significance.

5.6 PROSPECT SUMMARIES

5.6.1 RYANS PROSPECT

Ryans is the most extensively drilled prospect within the Woodlawn East Project. Exploration has defined a series of magnetic and geochemical targets over approximately 500–600 m, tested by RAB, aircore and four CRAE diamond drillholes.

Historical drilling intersected magnetite bearing skarn within altered sedimentary and volcaniclastic rocks, locally associated with doleritic rocks. Reported sulphide assemblages include pyrite, chalcopyrite and sphalerite, occurring as disseminated to locally semi-massive or massive sulphides. Chloritic alteration, brecciation and local ironstone development are also reported.

Historical drilling returned copper and zinc mineralisation at several locations within the prospect. Selected reported results are presented in Table 5-2. The drilling demonstrates the presence of sulphide mineralisation associated with magnetite bearing alteration but does not establish continuity between individual mineralised intersections. The geometry and extent of mineralisation remain incompletely constrained. Figure 5-11 presents the historical geological interpretation of Ryans and should be regarded as an interpretive section based on sparse historical drilling rather than demonstrated continuity of mineralisation.

5.6.2 ASTRIDS PROSPECT

Astrids is associated with Magnetic Anomaly 20 and altered volcanic and intrusive rocks characterised by chloritic and sericitic alteration and magnetite development.

Historical RAB drilling identified gold and base metal anomalism. CRAE subsequently drilled DD96AS1 to test Magnetic Anomaly 20 and associated RAB Cu-Zn geochemistry. The hole intersected shale and sandstone overlying magnetite bearing skarn and marble. The CRAE drillhole summary records massive magnetite within the skarn and reported gold, copper and zinc mineralisation.

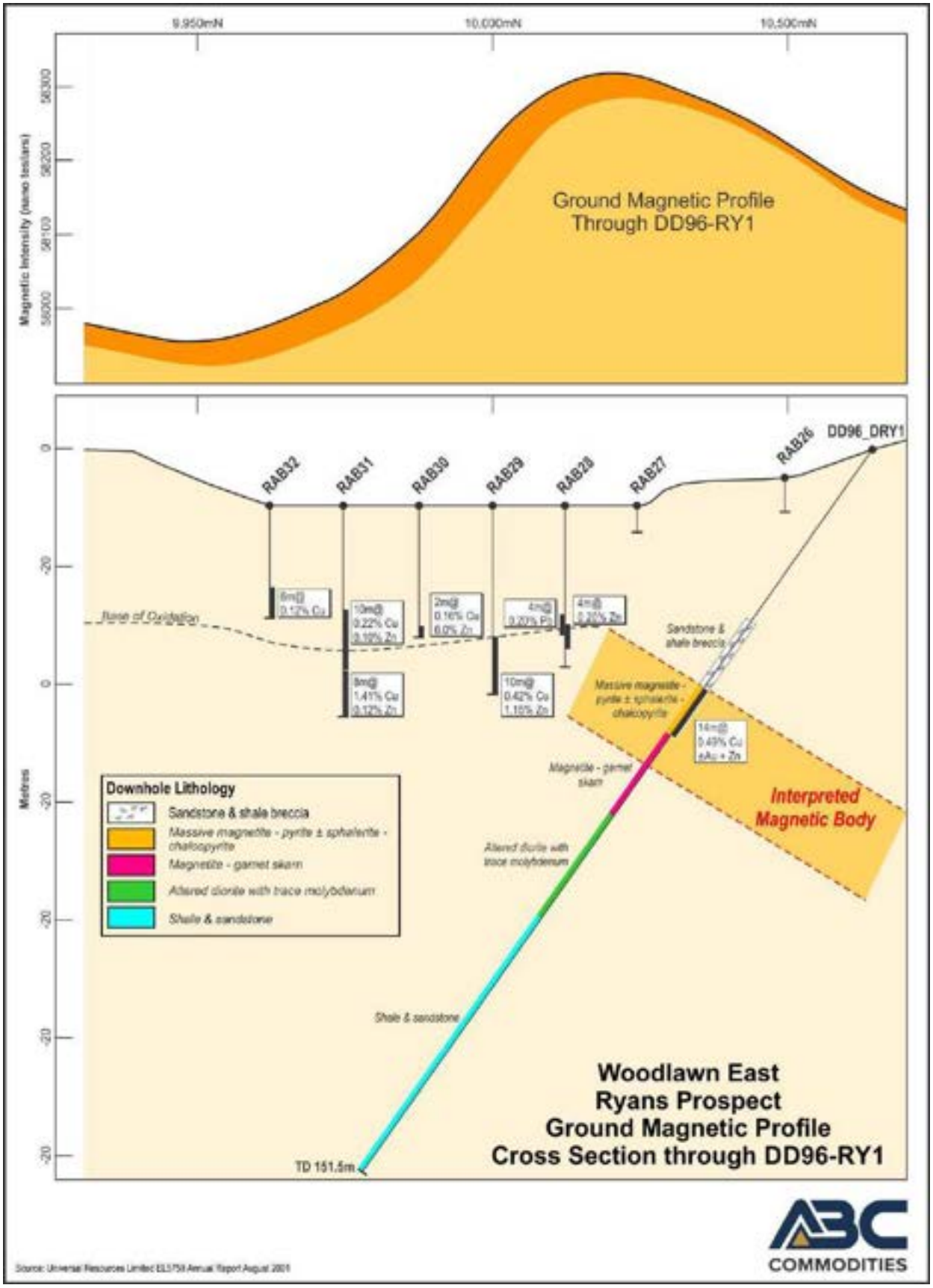
Only one diamond drillhole has tested the prospect. The available results confirm magnetite bearing skarn alteration and local gold and base metal mineralisation but are insufficient to define its geometry, continuity or extent. Selected historical results are presented in Table 5-2.

5.6.3 TERRY HIE PROSPECT

Terry Hie is associated with Magnetic Anomaly 18 and magnetite bearing skarn developed within sedimentary and carbonate bearing rocks.

Historical drilling comprises three Asarco percussion holes and CRAE diamond drillhole DD96TH1. DD96TH1 was drilled specifically to test Magnetic Anomaly 18 and intersected sandstone and shale, chloritic rocks and schist, followed by approximately 91 m of skarn and dolostone containing massive magnetite. The CRAE drillhole summary records massive to semi-massive fine grained magnetite as the source of the magnetic anomaly.

Figure 5-11: Ryans Prospect Cross Section



Sulphide development was limited relative to the amount of magnetite bearing alteration intersected. Minor copper mineralisation was reported, with the selected historical result presented in Table 5-2. Drilling therefore confirms an extensive magnetite bearing skarn at the tested location but has not established material copper, zinc or gold mineralisation.

5.6.4 INTERPRETATION

The three prospects show differing relationships between magnetic response, skarn alteration and sulphide mineralisation. Ryans contains the most extensive drill defined copper and zinc mineralisation; Astrids contains local gold and base metal mineralisation associated with magnetite bearing skarn; and Terry Hie is dominated by magnetite bearing skarn with limited sulphide development.

These results demonstrate that magnetic anomalies within the Project can identify magnetite bearing alteration but do not provide a direct indication of sulphide abundance or grade. The controls on sulphide localisation, including the relative influence of lithology, structure and intrusive activity, remain incompletely understood.

Existing drilling is insufficient to establish the geometry, continuity, true width or economic significance of mineralisation at any of the prospects.

5.7 EXPLORATION POTENTIAL

Historical exploration at Woodlawn East has identified magnetite–garnet skarn alteration and local copper, zinc and gold mineralisation within volcanic and sedimentary sequences of the Lachlan Orogen. Mineralisation is spatially associated with magnetic responses, altered lithological contacts and interpreted structural features; however, the relative influence of lithology, structure and intrusive activity on sulphide localisation remains unresolved.

Exploration completed to date has identified three principal target areas:

Three principal prospect areas have been identified:

Ryans Prospect: Ryans is the most extensively drilled prospect and comprises magnetic and geochemical targets extending over approximately 500–600 m. Historical drilling intersected copper, zinc and locally gold mineralisation associated with magnetite bearing skarn. Mineralisation has been intersected at several locations, but continuity between individual intersections has not been demonstrated.

Astrids Prospect: Astrids is associated with Magnetic Anomaly 20 and gold and base metal anomalism. Limited RAB drilling and one diamond drillhole intersected magnetite bearing skarn and local gold and base metal mineralisation. The extent and geometry of mineralisation remain poorly constrained.

Terry Hie Prospect: Terry Hie is associated with Magnetic Anomaly 18. Diamond drilling intersected approximately 91 m of magnetite–garnet skarn, with only limited sulphide and copper mineralisation. The geometry and lateral extent of the skarn and the potential for additional sulphide bearing zones remain incompletely tested.

The available drilling at this Project is shallow and irregularly spaced and has not established the geometry, continuity or scale of mineralisation at any of the prospects. Magnetic responses are useful indicators of magnetite bearing alteration but do not consistently correspond with sulphide abundance or grade. Further exploration may improve geological understanding and test extensions to the identified prospects.

5.8 EXPLORATION RECOMMENDATIONS

Further exploration should initially focus on validation and integration of the historical datasets, including verification of drillhole collar locations, review of historical assay data and refinement of the geological and geophysical interpretations.

Follow up work should include targeted geological and structural mapping, high resolution ground magnetic and electromagnetic surveying, and selective geochemical sampling over priority areas. These datasets should be used to refine the relationship between magnetite bearing alteration, sulphide mineralisation and structural or lithological controls.

Subject to the results of this work, follow up drilling should prioritise targets where historical drilling has intersected copper, zinc or gold mineralisation, particularly at Ryans and Astrids. Additional work at Terry Hie should focus on defining the geometry and extent of the magnetite–garnet skarn and assessing whether sulphide bearing zones occur beyond the area previously drilled.

Exploration should be undertaken in stages, with subsequent work contingent on results and refinement of the geological model.

5.9 PROJECT CONCLUSIONS

Woodlawn East is an early stage exploration project containing three principal prospects, Ryans, Astrids and Terry Hie. Historical exploration has identified magnetite–garnet skarn alteration and local copper, zinc and gold mineralisation, but existing drilling is insufficient to establish the geometry, continuity or economic significance of the mineralised zones.

Ryans contains the most extensive drill defined copper and zinc mineralisation within the Project area. Astrids contains local gold and base metal mineralisation associated with magnetite bearing skarn, while Terry Hie is characterised by extensive magnetite–garnet skarn with limited sulphide development.

The historical results demonstrate that magnetic responses can identify magnetite bearing alteration but do not provide a direct indication of sulphide abundance or grade. The controls on sulphide localisation, including the relative influence of lithology, structure and intrusive activity, remain incompletely understood.

Recent work undertaken during 2024–2025 has comprised compilation and reinterpretation of historical geological, geochemical and geophysical datasets. No new drilling or material field validation has been completed during the current tenure.

Mineral Resources have not been estimated for the Project in accordance with the JORC Code, and further exploration is warranted to validate the historical datasets, refine the geological model and test the extent of mineralisation at the identified prospects.

5.10 TECHNICAL RISKS

The Woodlawn East Project, comprising EL9725, remains at an early stage of exploration. Accordingly, the geological interpretation, continuity of mineralisation and completeness and reliability of the historical datasets remain uncertain. These factors may affect the Company's ability to identify and delineate mineralisation, estimate Mineral Resources and/or assess the Project's economic and development potential.

The key technical risks identified by Measured are summarised in Table 5-3 below:

Table 5-3: Summary of Project Risks

Risk Category	Description	Implication
Geological	Mineralisation is interpreted to comprise magnetite-garnet skarn with structurally controlled sulphide zones, however geometry, continuity and scale are not well constrained by existing drilling. Variability between prospects (e.g. sulphide bearing zones at Ryans and Astrids versus magnetite dominant skarn at Terry Hie) indicates strong local controls.	Mineralisation may be discontinuous, lower grade or more limited in extent than currently interpreted, with potential restricted to localised zones rather than continuous bodies.
Mineralisation Model	The adopted mineralisation model (skarn and structurally controlled sulphide mineralisation) is based on limited drilling and conceptual interpretation, with uncertainty in the relationship between magnetite alteration and sulphide mineralisation.	The geological model may be incomplete or incorrect, reducing targeting effectiveness and impacting exploration outcomes.
Geophysical Targeting	Exploration targeting is strongly reliant on magnetic anomalies interpreted to reflect magnetite bearing skarn. Drilling indicates that magnetic responses do not consistently correlate with sulphide mineralisation.	Magnetic anomalies may represent non-mineralised magnetite rich lithologies, resulting in ineffective targeting and reduced probability of intersecting economic mineralisation.
Data Quality and Verification	Reliance on historical datasets (1971–1996) with incomplete documentation of sampling methods, analytical procedures and QA/QC. Limited modern validation of historical drilling and geochemical data. Drillhole collar locations are derived from historical local grid control tied to AMG coordinates with moderate positional accuracy (±50 m), and elevation data is approximate.	Uncertainty in the accuracy and reproducibility of assay data and geological interpretation. Data requires validation prior to use in Mineral Resource estimation. Spatial uncertainty may impact geological interpretation, targeting accuracy and future resource modelling.

Risk Category	Description	Implication
Data Integration	Exploration data compiled from multiple historical tenement holders (Asarco, PlatSearch, CRAE) using differing methodologies, formats and coordinate systems, with moderate positional accuracy of drillhole collars.	Inconsistencies in data integration may affect geological interpretation, spatial accuracy and target definition.
Exploration and Resource Estimation	Mineral Resources have not been estimated. Drilling is limited, shallow and irregularly spaced, with no systematic testing of depth or lateral continuity.	Exploration targets remain conceptual. Further work may not result in resource definition or may require significant additional drilling and expenditure.
Structural and Continuity	Mineralisation appears to be structurally controlled and locally developed within favourable lithological settings. Structural geometry and controls are not well defined due to limited oriented drilling and mapping.	Mineralisation may occur as isolated shoots with limited continuity, reducing potential for resource definition and complicating targeting.
Depth Target	Most drilling is shallow (<100 m for RAB/aircore), with limited diamond drilling testing depth extensions. Magnetic anomalies and structural targets at depth remain largely untested.	Mineralisation may not persist at depth or may occur at depths not economically accessible without further exploration.
Metallurgical	No metallurgical testwork has been reported for mineralisation within the Project. Mineralisation comprises variable sulphide assemblages associated with magnetite rich skarn.	Recovery characteristics and processing routes are unknown and may impact potential economic viability.
Tenure and Access	The Project is subject to exploration licence conditions, including statutory compliance and land access agreements. Historical exploration has noted variable outcrop exposure and reliance on farmland areas.	Access restrictions or tenure compliance issues may delay or limit exploration programs and impact timing and cost.

6. PROPOSED WORK PROGRAMME AND BUDGET

6.1 PROPOSED USE OF IPO FUNDS

ABC proposes to allocate approximately A$3.52 million of funds available following the IPO to exploration across the Crystal Ridge, Marks Hill and Woodlawn East Projects. The expenditure programme represents the Company's proposed exploration activities for the initial two years following Admission and is directed towards validation of historical exploration results, refinement of geological models and drill testing of priority targets.

Exploration beyond the initial programme will depend on exploration results, ongoing technical assessment and the availability of future funding. The timing and allocation of expenditure may therefore be modified in response to exploration results, land access, regulatory approvals, weather and other operational considerations.

Table 6-1 summarises the proposed allocation of exploration expenditure, exclusive of GST. The proposed exploration programmes are staged and may be modified in response to exploration results, land access requirements, weather conditions and other operational considerations.

The estimates were prepared by Company management and reviewed by Measured Group for reasonableness in the context of the proposed activities. Expenditure is presented on a project basis rather than by individual year. The proposed two-year exploration budgets exceed the current approved Work Program expenditure commitments outlined in Table 2-2. No separate contingency allowance has been identified in the budgets provided to Measured Group.

Table 6-1: Proposed Use of IPO Funds

Project	Primary Target	Key Activities	Budget (A$)
Crystal Ridge	Willi Willi, Mt Jacob and Ivy Ridge	Geological review and mapping, geophysics, ground truthing, RC and diamond drilling, analytical work, geological modelling, technical studies and interpretation	2,418,000
Marks Hill	Reids Flat and regional targets	Geological review, rock chip sampling and geochemistry, airborne geophysics, ground truthing, RC and air core drilling, analytical work, geological modelling and technical studies	879,250
Woodlawn East	Regional target testing	Ground truthing, air core drilling, analytical work and technical interpretation	220,750
Total			3,518,000

6.2 PROPOSED EXPLORATION PROGRAMMES

The Company proposes a staged exploration strategy combining validation of historical exploration data, geological and geophysical target refinement and drill testing. The intensity of

exploration varies according to the current level of geological understanding and exploration maturity of each target.

Table 6-2: Summary of Proposed Exploration Programmes

Project	Principal Target	Proposed Activities	Intended Outcome
Crystal Ridge	Willi Willi	Ground truthing, access preparation, 1,000 m RC and 500 m diamond drilling, analytical work, downhole geophysics, geological modelling and technical studies	Test the interpreted continuity and geometry of Sn-Cu mineralisation and provide additional data for geological and resource evaluation
	Mt Jacob	Geophysics, ground truthing, access preparation, 1,250 m RC and 250 m diamond drilling, analytical work, downhole geophysics, modelling and technical studies	Refine and test the interpreted intrusion related mineralisation model and assess the significance of mineralisation at depth
	Ivy Ridge	Geological mapping, rock chip sampling, geochemical analysis, airborne geophysics, ground truthing and 500 m RC drilling, followed by analytical work and geological interpretation	Refine the Cu-W target and undertake initial drill testing of priority mineralised zones
Marks Hill	Reids Flat	Rock chip sampling and geochemistry, airborne geophysics, ground truthing and 1,000 m RC drilling, with analytical work, modelling and technical studies	Test the continuity and geological controls of historically identified tungsten mineralisation
	Regional targets	1,000 m air core drilling and associated analytical work and interpretation	Undertake first pass testing of regional targets and identify areas warranting more detailed exploration
Woodlawn East	Regional targets	Ground truthing and 1,000 m air core drilling, followed by analytical work and technical interpretation	Provide first pass subsurface testing of historical target areas and refine priorities for subsequent exploration

6.2.1 CRYSTAL RIDGE EXPLORATION STRATEGY AND BUDGET

The Crystal Ridge Project comprises EL9734 and EL9942 and is the most advanced exploration asset within the Company's portfolio. The proposed two year programme provides for exploration of the Willi Willi, Mt Jacob and Ivy Ridge prospects, together with project wide database management, geological mapping and tenure related activities.

At Willi Willi, the programme includes ground truthing, access and drill site preparation and approximately 1,500 m of drilling comprising 1,000 m RC and 500 m diamond drilling. Supporting activities include analytical work and QA/QC, geological modelling, metallurgical testwork, downhole geophysics, technical interpretation and rehabilitation. The programme is designed to

improve confidence in the geometry and continuity of the interpreted Sn-Cu mineralisation and provide additional data for subsequent geological evaluation. Proposed drilling locations are shown on Figures 6-1 and 6-2.

At Mt Jacob, the programme provides for geophysical surveying, ground truthing and approximately 1,500 m of drilling comprising 1,250 m RC and 250 m diamond drilling. Geological, geochemical and geophysical information will be integrated to refine the interpreted intrusive and structural framework and guide drill targeting. Supporting activities include analytical work, downhole geophysics, geological modelling, metallurgical testwork and technical interpretation. Drilling is intended to test the interpreted intrusion related mineralisation model and assess the significance of mineralisation at depth.

At Ivy Ridge, planned work comprises geological mapping, rock chip sampling and geochemical analysis, airborne geophysics, ground truthing and approximately 500 m RC drilling. The programme is intended to refine the geological and geochemical interpretation and undertake initial drill testing of priority Cu-W targets.

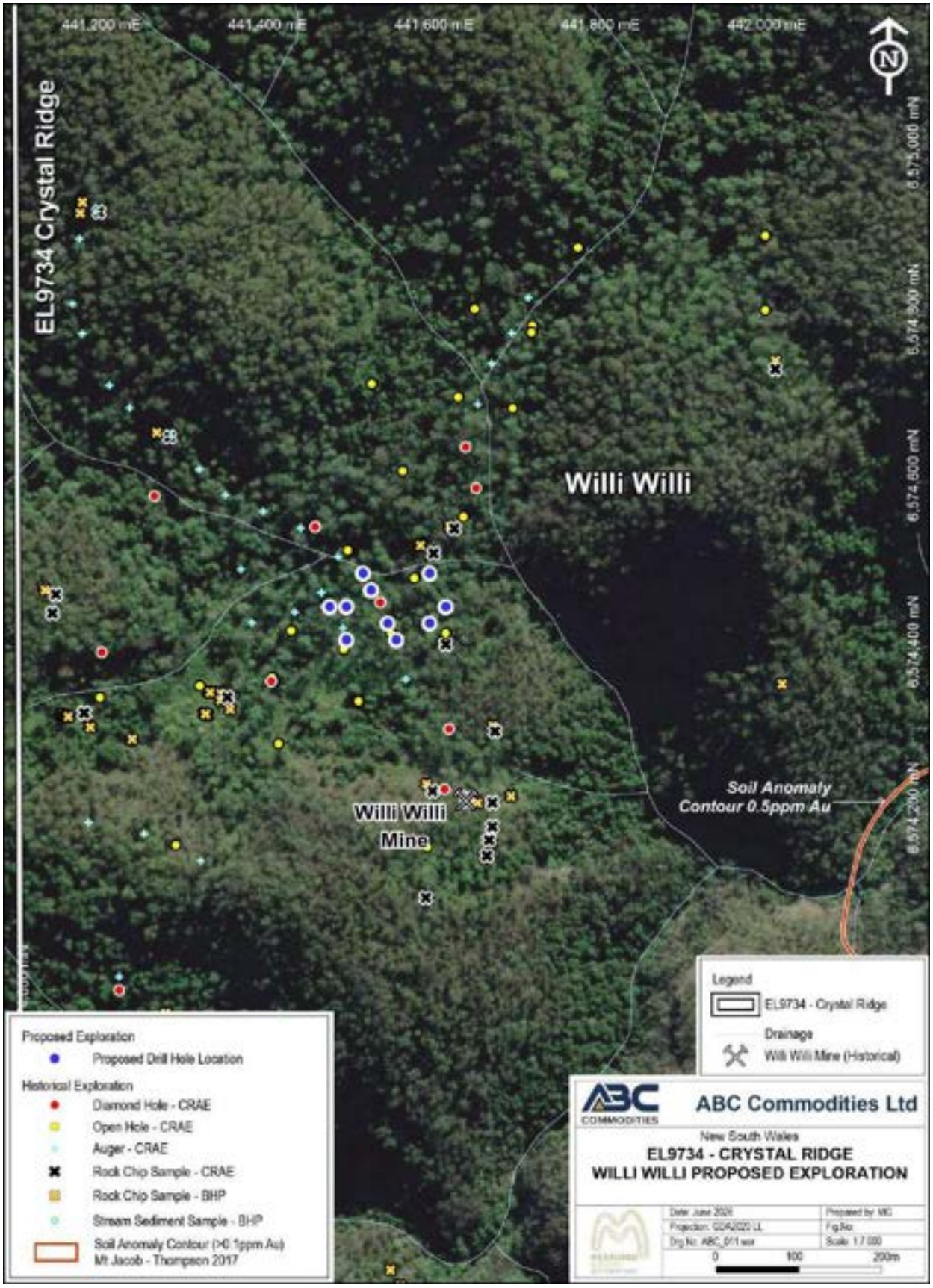
The total Crystal Ridge programme comprises approximately 3,500 m of drilling and has a proposed budget of A$2.418 million. Measured Group considers the scale and sequencing of the programme appropriate for the current stage of exploration. The budget includes provision for resource related assessment; however, any subsequent Mineral Resource estimate would remain subject to validation of historical data and demonstration of sufficient geological and grade continuity.

The proposed IPO funded exploration budget for Crystal Ridge is summarised in Table 6-3.

Table 6-3: Crystal Ridge Exploration Budget

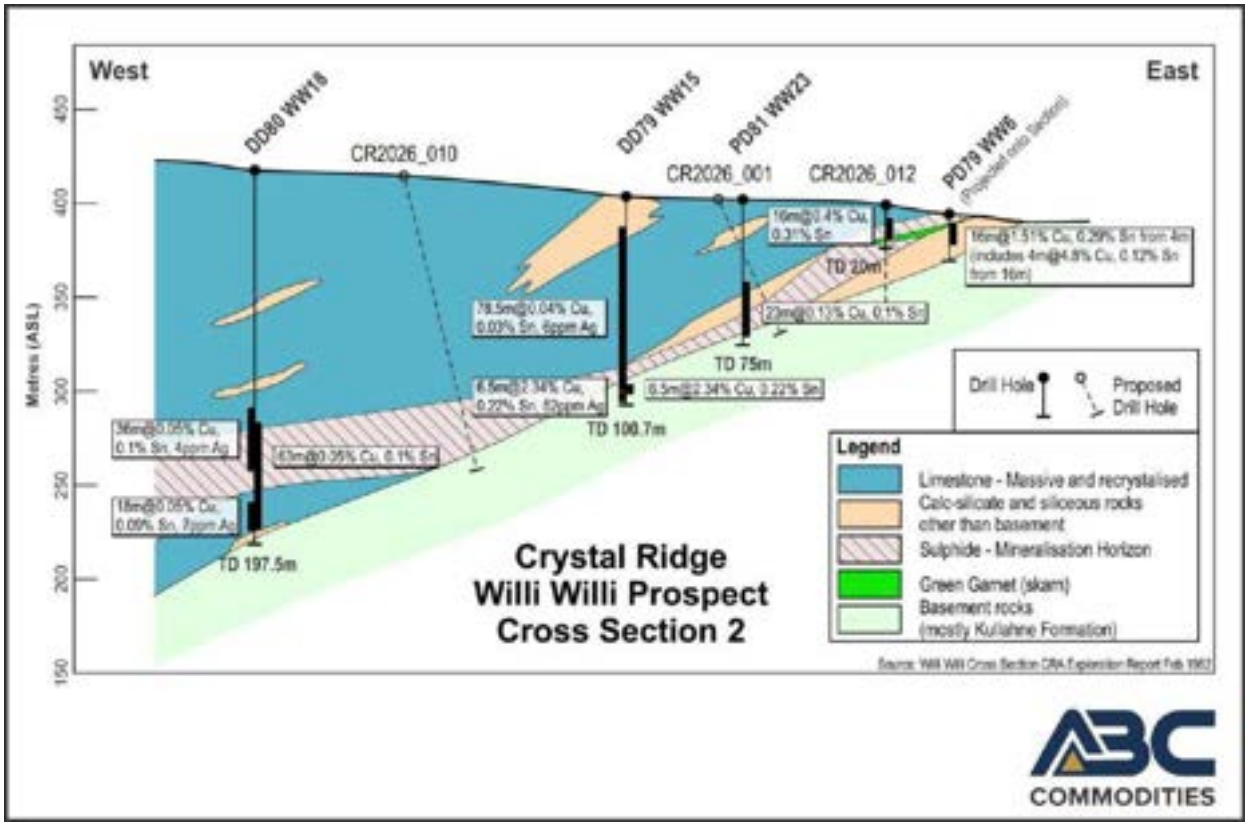
Activity	Budget (A$)
Project Management	150,000
Pre-Drilling & Preparation	544,180
Drilling & Field Activities	1,130,320
Sampling, Assaying & QA/QC	321,500
Data Processing & Interpretation	272,000
Total	2,418,000

Figure 6-1: Planned Exploration Drilling at Crystal Ridge – Willi Willi Prospect



Note: Proposed drillhole locations are conceptual and subject to field validation, land access, environmental approvals and final drill design.

Figure 6-2: Cross Section 2.



Note: Proposed drillhole locations are conceptual and subject to field validation, land access, environmental approvals and final drill design.

6.2.2 MARKS HILL EXPLORATION STRATEGY AND BUDGET

The Marks Hill Project is an early stage tungsten exploration project where historical exploration has identified mineralisation associated with quartz veining, greisen alteration and intrusive contacts. The proposed two year programme comprises detailed assessment of the Reids Flat Prospect together with first pass testing of regional targets.

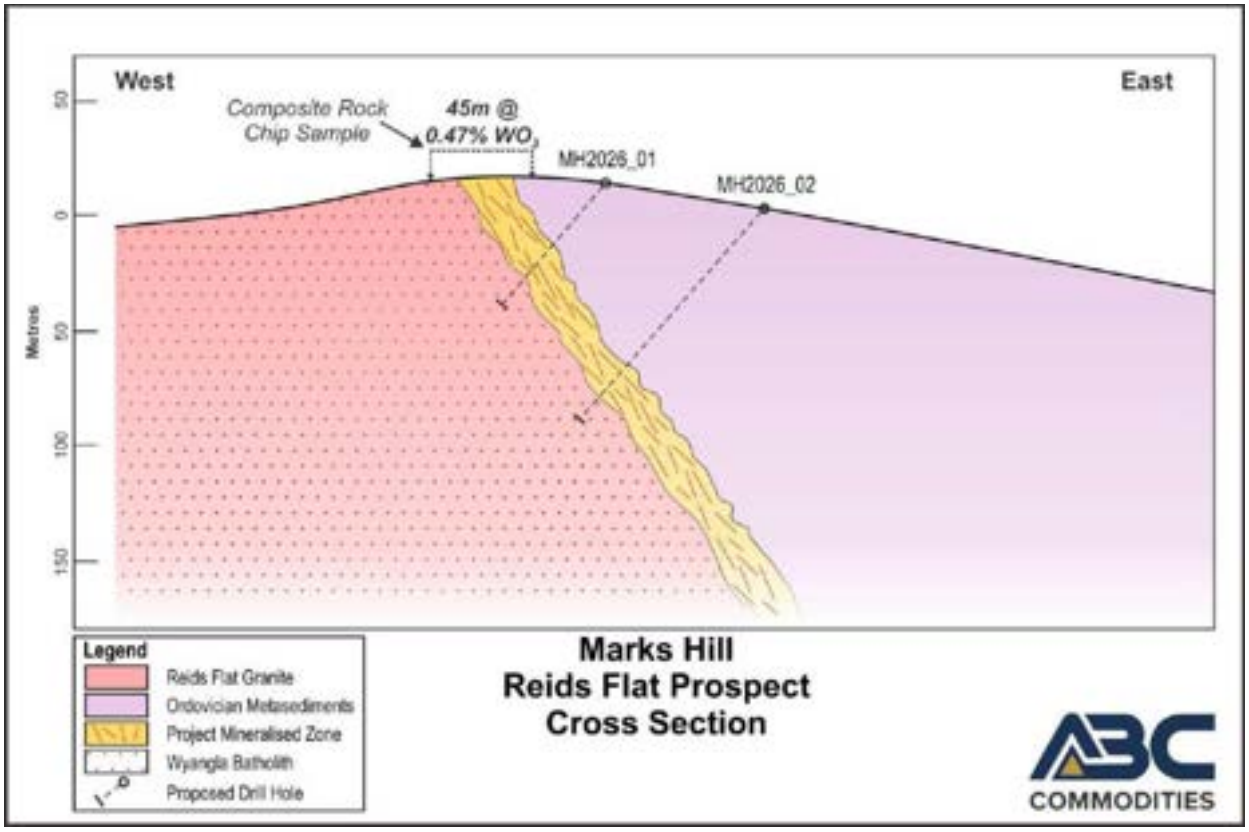
At Reids Flat, planned activities include rock chip sampling and geochemical analysis, airborne geophysics, ground truthing, access preparation and approximately 1,000 m RC drilling. Supporting work includes analytical testing, geological modelling, metallurgical testwork, downhole geophysics, technical interpretation and rehabilitation. The programme is designed to test the subsurface continuity of historically identified tungsten mineralisation and improve understanding of its geological controls.

The programme also provides for approximately 1,000 m of air core drilling across regional Marks Hill targets. This work is intended to provide lower cost first pass subsurface testing and identify areas warranting more detailed follow up exploration.

The total Marks Hill programme comprises approximately 2,000 m of drilling and has a proposed budget of A$879,250. Measured Group considers the staged combination of targeted RC drilling at Reids Flat and regional air core drilling appropriate for the current stage of exploration.

The proposed style of drilling at Reids Flat is illustrated on Figure 6-3.

Figure 6-3: Proposed Exploration, Reids Flat Prospect



Note: Proposed drillhole locations are conceptual and subject to field validation, land access, environmental approvals and final drill design.

The proposed IPO funded exploration budget for Marks Hill is summarised in Table 6-4. Future exploration at Dryburgh is contemplated by the Company but is not included as a specific component of the current programme.

Table 6-4: Marks Hill Exploration Budget

Activity	Budget (A$)
Project Management	78,875
Pre-Drilling & Preparation	97,960
Drilling & Field Activities	125,000
Sampling, Assaying & QA/QC	310,000
Metallurgical testwork	150,000

Activity	Budget (A$)
Data Processing & Interpretation	117,415
Total	879,250

6.2.3 WOODLAWN EAST EXPLORATION STRATEGY AND BUDGET

The Woodlawn East Project is an early stage base and precious metal exploration project containing several targets identified from historical geological, geochemical, geophysical and drilling programmes.

The proposed two year programme comprises ground truthing of priority target areas followed by approximately 1,000 m of air core drilling, with associated analytical work and technical interpretation. The programme is intended to provide relatively low cost first pass subsurface testing of historical targets and refine priorities before committing to more intensive prospect scale drilling.

The proposed exploration budget for Woodlawn East is A$220,750, as summarised in Table 6-5. Measured Group considers the programme appropriate for the current stage of exploration and consistent with a staged approach to reducing geological uncertainty.

Table 6-5: Woodlawn East Exploration Budget

Activity	Budget (A$)
Project Management	30,000
Pre-Drilling & Preparation	15,350
Drilling & Field Activities	99,000
Sampling, Assaying & QA/QC	60,000
Data Processing & Interpretation	16,400
Total	220,750

6.3 ALTERNATE USE OF FUNDS - CRYSTAL RIDGE APPROVAL DELAY SCENARIO

If the regulatory approvals or landholder access arrangements required to commence the principal Crystal Ridge field programme have not been obtained by the ASX listing date, the Company proposes to activate the alternate exploration programme described below. The alternate programme represents a separate allocation scenario, with uncommitted expenditure redirected principally towards expanded exploration at Marks Hill and Woodlawn East.

If the required Crystal Ridge approvals are subsequently obtained during the two year programme, the Company would reassess its remaining uncommitted exploration budget and

may recommence the primary Crystal Ridge programme, having regard to exploration results, existing commitments and available funding at that time.

Under the alternate programme, approximately A$3.66 million is proposed for exploration, as summarised in Table 6-6 compared with approximately A$3.52 million under the primary programme. The additional expenditure would be met from the working capital allocation described in the Prospectus. Crystal Ridge would be maintained under a technical holding programme while exploration activity at Marks Hill and Woodlawn East is expanded.

Table 6-6: Alternate Use of IPO Funds – Crystal Ridge Delay Scenario

Project	Key Activities	Budget (A$)
Crystal Ridge	Database management and geological mapping, geophysical surveys across Willi Willi, Mt Jacob and Ivy Ridge, technical interpretation and tenure related activities; no drilling during the holding period	546,180
Marks Hill	Expanded geophysics, geochemistry and ground truthing, approximately 4,333 m drilling comprising 3,333 m RC and 1,000 m air core, analytical work, modelling and technical studies	2,424,070
Woodlawn East	Ground truthing, airborne geophysics and drill target definition, approximately 2,000 m drilling comprising 1,000 m air core and 1,000 m RC, analytical work and interpretation	692,570
Total		3,662,820

6.3.1 CRYSTAL RIDGE HOLDING BUDGET

During any period in which approvals or access for the principal Crystal Ridge field programme remain outstanding, the Company proposes to continue technical work across the Project without drilling. The A$546,180 holding programme includes database management and geological mapping, geophysical surveys at Willi Willi, Mt Jacob and Ivy Ridge, technical reporting and tenure related expenditure. This work is intended to maintain and refine the geological and geophysical interpretation and support efficient recommencement of field exploration if the required approvals and access arrangements are subsequently obtained. Proposed works are summarised in Table 6-7.

Table 6-7: Crystal Ridge Holding Budget

Activity	Budget (A$)
Project Management & Compliance	75,000
Geophysics, geological surveys and tenure related costs	471,180
Total	546,180

6.3.2 MARKS HILL EXPANDED EXPLORATION PROGRAMME

Under the alternate programme, Marks Hill would become the principal focus of field exploration. The programme retains the proposed Reids Flat work and substantially expands regional exploration through soil sampling, target assessment and additional drilling.

The expanded programme provides for approximately 4,333 m of drilling, comprising approximately 3,333 m RC and 1,000 m air core drilling. At Reids Flat, planned work includes rock chip sampling and geochemistry, airborne geophysics, ground truthing, RC drilling, downhole geophysics, geological modelling, metallurgical testwork and technical interpretation. The regional programme includes expanded soil sampling, target assessment, RC and air core drilling, analytical work and interpretation.

The proposed alternate budget for Marks Hill is A$2.42 million (Table 6-8). Measured Group considers the expanded programme technically appropriate for the current stage of exploration if expenditure is redirected from Crystal Ridge. Any subsequent Mineral Resource work would remain dependent on data quality and the demonstration of sufficient geological and grade continuity.

Table 6-8: Marks Hill Alternate Exploration Budget

Activity	Budget (A$)
Project Management	108,875
Pre-Drilling & Preparation & Geophysics	882,960
Drilling & Field Activities	790,000
Sampling, Assaying & QA/QC	387,500
Data Processing & Interpretation	254,735
Total	2,424,070

6.3.3 WOODLAWN EAST EXPANDED EXPLORATION PROGRAMME

Under the alternate programme, exploration at Woodlawn East would expand to include airborne geophysics, ground truthing, drill target definition and approximately 2,000 m of drilling comprising 1,000 m air core and 1,000 m RC drilling.

The programme is intended to improve definition of regional targets before and during drill testing, with analytical work and technical interpretation used to assess results and prioritise subsequent exploration. The proposed alternate budget for Woodlawn East is A$692,570 (Table 6-9).

Measured Group considers the expanded programme appropriate for the current stage of exploration and consistent with a staged approach to testing and prioritising historical exploration targets.

Table 6-9: Woodlawn East Alternate Exploration Budget

Activity	Budget (A$)
Project Management	30,000
Pre-Drilling & Preparation	247,170
Drilling & Field Activities	279,000
Sampling, Assaying & QA/QC	120,000
Data Processing & Interpretation	16,400
Total	692,570

Measured Group considers the proposed two year exploration programmes and associated expenditure reasonable and appropriate for the respective stages of the Projects. The programmes adopt a staged approach, with more intensive drilling and technical assessment directed towards the more advanced prospects and lower cost first pass exploration applied to less advanced regional targets. Actual expenditure and programme sequencing may vary in response to exploration results, land access, regulatory approvals and other operational considerations.

7. RISKS AND OPPORTUNITIES

The Projects are subject to geological, data-quality and integration, metallurgical, tenure and regulatory, land-access, environmental, infrastructure, funding and commodity-price risks typical of early-stage mineral exploration. The significance of these risks varies between Projects according to their stage of exploration, available data and local conditions. Project-specific risks are discussed in Table 3-5 for Crystal Ridge, Table 4-5 for Marks Hill and Table 5-3 for Woodlawn East. A summary of the key risks is noted below.

- Exploration: Crystal Ridge, Marks Hill and Woodlawn East are early-stage exploration projects. Exploration may not identify mineralisation with sufficient continuity, grade or scale to support a Mineral Resource or future development.
- Historical Data: Much of the assessment is based on historical geological, geochemical, geophysical and drilling information. The quality and completeness of this information vary, and some drillhole locations, sampling records and assay results will need to be checked before the data can support more detailed technical assessment.
- Geological Interpretation: The current geological models are preliminary interpretations based on the available historical information. The geometry, continuity and significance of the identified mineralisation remain uncertain, and the interpretations may change as further information is obtained.
- Land Access and Approvals: The timing of the proposed exploration depends on land access and the required statutory and environmental approvals. NSW Resources renewed EL9734 on 23 September 2026 for a further term of 6 years expiring 13 December 2032. Delays affecting the Crystal Ridge field programme may result in work being deferred and uncommitted funds being redirected to Marks Hill and Woodlawn East.
- Funding and Programme: The proposed budgets cover the initial two years following Admission. Further exploration will depend on the results of this work and the availability of additional funding. The timing and allocation of expenditure may also change in response to exploration results, weather, access and other operating conditions. The budgets reviewed by Measured Group do not include a separate contingency allowance.

Measured Group considers the principal opportunity across the Projects to be the systematic verification and testing of mineralisation and exploration targets identified through historical work, with the potential to discover and delineate an economically viable mineral deposit at one or more of the Projects.

Crystal Ridge has the most extensive historical drilling and subsurface information within the portfolio, providing a reasonable foundation for further exploration at Willi Willi, Mt Jacob and Ivy Ridge. At Marks Hill, the proposed programme provides an opportunity to test the extent and geological controls of historically identified tungsten mineralisation at Reids Flat and to assess additional regional targets. At Woodlawn East, ground truthing and air core drilling will test historical target areas and help identify priorities for more detailed exploration.

The proposed staged programmes provide a practical pathway to verify historical results, improve the geological understanding of the Projects, refine exploration targets and advance successful prospects to more detailed technical and economic evaluation.

8. CONCLUSIONS

ABC Commodities Limited's portfolio comprises three early-stage exploration projects in New South Wales: Crystal Ridge, Marks Hill and Woodlawn East. Historical exploration has identified copper, tin, gold, zinc and tungsten mineralisation across the portfolio. ABC has compiled the available historical geological, geochemical, geophysical and drilling information, providing a basis for the current geological interpretations and the identification of targets for further exploration.

Crystal Ridge is the most advanced of the three Projects in terms of the extent of historical drilling and available subsurface information. The proposed programme focuses on further verification and testing at Willi Willi, Mt Jacob and Ivy Ridge. Marks Hill and Woodlawn East have been less extensively tested and remain subject to uncertainty regarding the geometry, continuity and scale of mineralisation. Proposed exploration at these Projects is therefore directed initially towards geological and geochemical validation, ground truthing and staged drill testing.

Historical exploration has identified mineralisation, alteration and geochemical or geophysical anomalies within each Project area. However, no Mineral Resources have been estimated, and the available information is insufficient to determine the scale or economic significance of the identified mineralisation. The current geological and mineralisation models are considered reasonable for guiding further exploration but remain subject to refinement as new information becomes available.

ABC has proposed a two-year budget for systematic exploration across the portfolio, with expenditure prioritised towards Crystal Ridge, followed by Marks Hill and Woodlawn East. Measured Group considers the overall budget reasonable for the current stage of the Projects. The programme adopts a staged approach, with more intensive drilling and technical assessment directed towards the more extensively explored prospects and lower-cost first-pass exploration used to assess less advanced regional targets.

If the approvals or land access arrangements required for the principal Crystal Ridge field programme are delayed, the Company proposes to maintain Crystal Ridge under a technical holding programme and redirect uncommitted expenditure towards expanded exploration at Marks Hill and Woodlawn East. Any reallocation would remain subject to existing commitments, exploration results, approvals, access and available funding.

Measured Group considers that the proposed programmes and expenditure are reasonable for the current maturity and level of geological understanding of the Projects. The programmes provide a structured basis for testing the current geological interpretations and progressively reducing technical uncertainty. Their implementation remains subject to land access, statutory and environmental approval, detailed programme design and results obtained from exploration.

In summary, the Projects provide a portfolio of early-stage exploration opportunities supported by historical exploration information and interpretations, as well as recent interpretations by the Company. As a result, ABC has a reasonable foundation for the planned systematic exploration

programme, which should enable the Company to evaluate the continuity, scale and potential economic significance of the identified mineralisation.

9. COMPETENT PERSON CONSENT

9.1 JAMES KNOWLES – PRACTITIONER, SPECIALIST, COMPETENT PERSON

I, James Knowles, confirm that I am the Technical Director of Measured Group Pty Ltd and that I directly supervised the production of the report titled *Independent Geologist's Report – New South Wales Exploration Assets, ABC Commodities Limited*, with an effective date of 14 October 2026.

I confirm that Measured Group Pty Ltd, its Directors, shareholders, employees, and I are independent of ABC Commodities Limited, its Directors, shareholders, and their associates. In addition, Measured Group Pty Ltd's Directors, shareholders, employees, and I have no interest, direct or indirect, in ABC Commodities Limited, its subsidiaries, or associated companies, and will not receive benefits other than remuneration paid to Measured in connection with this independent geologist's report. Remuneration paid to Measured is not dependent on the findings of this report.

I also confirm that I am the Practitioner and Specialist for the technical assessment in this report and I am the Competent Person for the compilation of the Exploration Results presented in this report. I am a Member of the Australasian Institute of Mining and Metallurgy and Australian Institute of Geoscientists, and I have over 28 years of relevant experience. I have not been found in breach of any relevant rule or law of either institute, and I am not the subject of any disciplinary proceeding. I am not the subject of any investigation that might lead to a disciplinary proceeding by any regulatory authority or any professional association.

I have read and understood the requirements of the VALMIN Code and the JORC Code. I am a Competent Person as defined by the JORC Code, and a Practitioner and Specialist as defined by the VALMIN Code. I have more than the minimum experience relevant to the style of mineralisation and type of deposit described in this report, and to the activity for which I am accepting responsibility.

I have reviewed this report, to which this Consent Statement applies, and I consent to the release of this report in the form and context in which it appears.



.....

James Knowles B. Sc (Syd), MAusIMM, MAIG

Member AusIMM – 211742
Member AIG – 8469

14 October 2026

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11. DEFINITIONS AND GLOSSARY

Term	Description
%	Percent
<	Less than
>	Greater than
Ag	Silver
AC	Aircore – a form of shallow drilling
AHIMS	Aboriginal Heritage Information Management System
AMG	Australian Map Grid
ASX	Australian Securities Exchange
Au	Gold
AAusIMM	Associate Member of the Australasian Institute of Mining and Metallurgy
AUD or A$	Australian Dollar (s)
BHP	Broken Hill Pty Ltd – large Australian exploration company
BLEG	Bulk Leach Extractable Gold
Cardinal Directions, abbreviations	North, east, south and west are the four cardinal directions, often marked by the initials N, E, S and W. East and west are at right angles to north and south. East is in the clockwise direction of rotation from north. Combinations of the cardinal directions may be used, such as NNW for north-northwest.
Competent Person	A minerals industry professional who is a Member or Fellow of The Australasian Institute of Mining and Metallurgy, or of the Australian Institute of Geoscientists, or of a Recognised Professional Organisation, as included in a list available on the JORC and ASX websites. These organisations have enforceable disciplinary processes including the powers to suspend or expel a member. A Competent Person must have a minimum of five years relevant experience in the style of mineralisation or type of deposit under consideration and in the activity which that person is undertaking
CRAE	CRA Exploration Pty Ltd – large Australian exploration company at the time
Cu	Copper
DD	Diamond Drill
EL	Exploration Licence
EM	Electromagnetic – a form of geophysical exploration
Exploration Results	Data and information generated by mineral exploration programmes that might be of use to investors, but which do not form part of a declaration of Mineral Resources or Ore Reserves.
GDA94	Geocentric Datum of Australia 1994
GDA2020	Geocentric Datum of Australia 2020
g/t	Grams per tonne
IGR	Independent Geologist's Report
IP	Induced polarisation

Term	Description
IPO	Initial Public Offering
IRG	Intrusive related gold systems
JORC	Joint Ore Reserves Committee
JORC Code	Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, 2012 edition, effective December 2012
k	Thousand
kg	Kilogram(s)
km	Kilometre(s)
km^2	Square kilometre(s)
m	Metre(s)
mRL	Metre(s) Reduced Level
M	Million
MAIG	Member of the Australian Institute of Geoscientists
MAusIMM	Member of the Australasian Institute of Mining and Metallurgy
MGSA	Member of the Geologial Society of Australia
Measured/ MG	Measured Group Pty Ltd
MGA	Map Grid of Australia
ML	Mining lease
mm	Millimetre(s)
NNTT	National Native Title Tribunal
ppb	Parts per billion
ppm	Parts per million
Project/project	One of the company's NSW exploration assets
pXRF	Portable X-Ray Fluorescence
QA/QC	Quality assurance/quality control
RAB	Rotary Air Blast – form of shallow drilling
RC	Reverse circulation
RTP	Reduced to the pole (magnetic survey)
Sb	Antimony
SIROTEM	SIROTEM electromagnetic survey system
Sn	Tin
TMI	Total magnetic intensity
VALMIN	Australasian Code for Public Reporting of Technical Assessments and Valuations of Mineral Assets
VMS	Volcanogenic Massive Sulphide

Term	Description
W	Tungsten
WO_3	Tungsten Trioxide
XRF	X-ray Fluorescence
Zn	Zinc

APPENDIX A: Drillhole Database

Table A-1: Summary of Historical Drillholes for the Crystal Ridge Project

Table A-2: Summary of Historical Drillholes for the Marks Hill Project

Table A-3: Summary of Historical Drillholes for the Woodlawn East Project

Crystal Ridge Drillholes

Drillhole collar coordinates (GDA2020 Zone 56) are derived from MinView and historical reports. Historical collar survey methods and original coordinate datum are not fully documented, and the locations have not been independently verified by Measured.

Table A-1: Summary of Historical Drillholes for the Crystal Ridge Project

Drillhole ID	Easting	Northing	Total Depth (m)	Dip (°)	Azimuth (°)	Program	Alternative ID	Drill Type	Licence / Year
DD79WW01	441618	6574230	80	-90	0	Willi Willi	79WWPC01	Precollared Diamond Hole	EL1176 / 1979
PD79WW02	441597	6574160	50	-90	0	Willi Willi	79WWP02	Open hole percussion	EL1176 / 1979
DD79WW03	441624	6574303	49	-90	0	Willi Willi	79WWPC03	Precollared Diamond Hole	EL1176 / 1979
PD79WW04	442204	6574654	38	-90	0	Willi Willi	79WWP04	Open hole percussion	EL1176 / 1979
PD79WW05	441204	6574340	33	-90	0	Willi Willi	79WWP05	Open hole percussion	EL1176 / 1979
RD79WW06	441641	6574558	20	-90	0	Willi Willi	79WWP06	Rotary / roller cone open hole	EL1176 / 1979
RD79WW07	441582	6574484	20	-90	0	Willi Willi	79WWP07	Rotary / roller cone open hole	EL1176 / 1979
PD79WW08	441620	6574418	20	-90	0	Willi Willi	79WWP08	Open hole percussion	EL1176 / 1979
RD79WW09	441554	6574418	18	-90	0	Willi Willi	79WWP09	Roller cone open hole	EL1176 / 1979
RD79WW10	441497	6574399	34	-90	0	Willi Willi	79WWP10	Roller cone open hole	EL1176 / 1979
RD79WW11	441411	6574365	26	-90	0	Willi Willi	79WWP11	Roller cone open hole	EL1176 / 1979
RD79WW12	441324	6574355	10.5	-90	0	Willi Willi	79WWP12	Roller cone open hole	EL1176 / 1979
DD79WW13	441656	6574592	36.9	-90	0	Willi Willi	79WWPC13	Precollared Diamond	EL1176 / 1979
DD79WW14	441541	6574455	36.6	-90	0	Willi Willi	79WWPC14	Precollared Diamond	EL1176 / 1979
DD79WW15	441463	6574546	100.7	-90	0	Willi Willi	79WWC15	Precollared Diamond	EL1176 / 1979
DD79WW16	441410	6574360	99.8	-90	0	Willi Willi	79WWC16	Precollared Diamond	EL1176 / 1979
DD79WW17	441227	6573988	109	-90	0	Willi Willi	79WWC17	Precollared Diamond	EL1176 / 1979
61	441719	6574819	9	-90	0	Willi Willi		Auger	EL1176 / 1979
62	441699	6574777	10	-90	0	Willi Willi		Auger	EL1176 / 1979
63	441675	6574740	7	-90	0	Willi Willi		Auger	EL1176 / 1979
64	441658	6574691	6	-90	0	Willi Willi		Auger	EL1176 / 1979
65	441387	6574428	10	-90	0	Willi Willi		Auger	EL1176 / 1979

Drillhole ID	Easting	Northing	Total Depth (m)	Dip (°)	Azimuth (°)	Program	Alternative ID	Drill Type	Licence / Year
66	441373	6574492	10	-90	0	Willi Willi		Auger	EL1176 / 1979
67	441227	6574002	12	-90	0	Willi Willi		Auger	EL1176 / 1979
68	441215	6573953	14	-90	0	Willi Willi		Auger	EL1176 / 1979
69	441165	6573926	9	-90	0	Willi Willi		Auger	EL1176 / 1979
610	441100	6573904	7	-90	0	Willi Willi		Auger	EL1176 / 1979
611	441075	6573863	8	-90	0	Willi Willi		Auger	EL1176 / 1979
612	441077	6573816	6	-90	0	Willi Willi		Auger	EL1176 / 1979
613	441054	6573758	4	-90	0	Willi Willi		Auger	EL1176 / 1979
614	441019	6573787	5	-90	0	Willi Willi		Auger	EL1176 / 1979
615	440972	6573831	8	-90	0	Willi Willi		Auger	EL1176 / 1979
616	440932	6573889	6	-90	0	Willi Willi		Auger	EL1176 / 1979
617	440890	6573921	8	-90	0	Willi Willi		Auger	EL1176 / 1979
618	440849	6573941	5	-90	0	Willi Willi		Auger	EL1176 / 1979
619	440797	6573927	9	-90	0	Willi Willi		Auger	EL1176 / 1979
620	440744	6573903	7	-90	0	Willi Willi		Auger	EL1176 / 1979
621	440733	6573958	13	-90	0	Willi Willi		Auger	EL1176 / 1979
622	440674	6573961	10	-90	0	Willi Willi		Auger	EL1176 / 1979
623	440619	6573947	6	-90	0	Willi Willi		Auger	EL1176 / 1979
624	440569	6573963	6	-90	0	Willi Willi		Auger	EL1176 / 1979
625	440770	6573998	12	-90	0	Willi Willi		Auger	EL1176 / 1979
626	440812	6574017	8	-90	0	Willi Willi		Auger	EL1176 / 1979
628	441200	6574923	7	-90	0	Willi Willi		Auger	EL1176 / 1979
629	441179	6574890	4	-90	0	Willi Willi		Auger	EL1176 / 1979
630	441171	6574812	4	-90	0	Willi Willi		Auger	EL1176 / 1979
631	441183	6574776	4	-90	0	Willi Willi		Auger	EL1176 / 1979
632	441215	6574714	4	-90	0	Willi Willi		Auger	EL1176 / 1979
633	441240	6574687	6	-90	0	Willi Willi		Auger	EL1176 / 1979
634	441289	6574653	4	-90	0	Willi Willi		Auger	EL1176 / 1979

Drillhole ID	Easting	Northing	Total Depth (m)	Dip (°)	Azimuth (°)	Program	Alternative ID	Drill Type	Licence / Year
635	441323	6574613	4	-90	0	Willi Willi		Auger	EL1176 / 1979
636	441355	6574582	6	-90	0	Willi Willi		Auger	EL1176 / 1979
637	441400	6574562	12	-90	0	Willi Willi		Auger	EL1176 / 1979
638	441445	6574542	7.5	-90	0	Willi Willi		Auger	EL1176 / 1979
639	441490	6574508	3	-90	0	Willi Willi		Auger	EL1176 / 1979
640	441470	6574465	10	-90	0	Willi Willi		Auger	EL1176 / 1979
641	441438	6574441	12	-90	0	Willi Willi		Auger	EL1176 / 1979
642	441496	6574422	11	-90	0	Willi Willi		Auger	EL1176 / 1979
643	441572	6574360	10	-90	0	Willi Willi		Auger	EL1176 / 1979
645	441190	6574188	1.9	-90	0	Willi Willi		Auger	EL1176 / 1979
646	441257	6574175	2	-90	0	Willi Willi		Auger	EL1176 / 1979
647	441325	6574142	1.5	-90	0	Willi Willi		Auger	EL1176 / 1979
DD80WW18	441269	6574583	197.5	-90	0	Willi Willi	79WWPC18	Precollared Diamond	EL1176 / 1980
DD80WW19	441206	6574395	36.5	-90	0	Willi Willi	79WWPC19	Precollared Diamond	EL1176 / 1980
DD80WW20	441206	6574395	310.8	-90	0	Willi Willi	79WWPC20	Precollared Diamond	EL1176 / 1980
PD81WW21	441724	6574788	54.5	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW22	441531	6574718	119.3	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW23	441502	6574518	75	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW24	441515	6574336	48.5	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW25	441434	6574421	77.5	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW26	441568	6574613	83.5	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW27	441700	6574688	17	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW28	441635	6574702	80	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW29	441779	6574882	131	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW30	442004	6574807	15	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW31	441723	6574780	35	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW32	440557	6573730	36	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW33	440601	6573673	38.5	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981

Drillhole ID	Easting	Northing	Total Depth (m)	Dip (°)	Azimuth (°)	Program	Alternative ID	Drill Type	Licence / Year
PD81WW34	440659	6573893	73	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW35	440709	6573990	47	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW36	441098	6573906	70	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW37	440549	6573986	66	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW38	442617	6574578	102.5	-90	0	Crystal Ridge		Open hole percussion	EL1176 / 1981
PD81WW39	441419	6574285	132	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW40	442004	6574896	81	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW41	441295	6574163	102	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD81WW42	442774	6574788	78	-90	0	Crystal Ridge		Open hole percussion	EL1176 / 1981
PD81WW43	441654	6574808	94	-90	0	Willi Willi		Open hole percussion	EL1176 / 1981
PD82MJ01	442326	6574193	40	-90	0	Mount Jacob		Open hole percussion	EL1176 / 1982
PD82MJ02	442318	6574184	50.6	-90	0	Mount Jacob		Open hole percussion	EL1176 / 1982
PD82MJ03	442384	6574155	34.6	-90	0	Mount Jacob		Open hole percussion	EL1176 / 1982
PD82MJ04	442371	6574158	32.3	-90	0	Mount Jacob		Open hole percussion	EL1176 / 1982
PD82MJ05	442352	6574174	27.4	-90	0	Mount Jacob		Open hole percussion	EL1176 / 1982
PD86MJ06	442264	6573768	50	-60	120	Mount Jacob		Open hole percussion	EL2142 / 1986
PD86MJ07	442044	6573368	95	-50	120	Mount Jacob		Open hole percussion	EL2142 / 1986
PD86MJ08	442034	6573428	50	-50	120	Mount Jacob		Open hole percussion	EL2142 / 1986
PD86MJ09	442024	6573648	50	-50	120	Mount Jacob		Open hole percussion	EL2142 / 1986
PD86MJ10	442004	6573738	115	-50	120	Mount Jacob		Open hole percussion	EL2142 / 1986
PD86MJ11	442244	6573808	50	-49.5	280	Mount Jacob		Open hole percussion	EL2142 / 1986
PD86MJ12	442304	6573918	50	-49	300	Mount Jacob		Open hole percussion	EL2142 / 1986
PD86MJ13	442344	6574058	114	-49	280	Mount Jacob		Open hole percussion	EL2142 / 1986
PD86MJ14	442334	6574068	90	-55	102	Mount Jacob		Open hole percussion	EL2142 / 1986
PD86MJ15	442304	6574128	50	-49	120	Mount Jacob		Open hole percussion	EL2142 / 1986
PD86MJ16	442204	6573688	28	-49	240	Mount Jacob		Open hole percussion	EL2142 / 1986
DD93MJ17	441494	6573105	150.3	-65	132	Ivy Ridge		Diamond drill hole	EL3840 / 1993
DD93MJ18	441404	6573251	135.3	-65	129	Ivy Ridge		Diamond drill hole	EL3840 / 1993

Drillhole ID	Easting	Northing	Total Depth (m)	Dip (°)	Azimuth (°)	Program	Alternative ID	Drill Type	Licence / Year
DD93MJ19	441607	6572938	72.5	-86	173	Ivy Ridge		Diamond drill hole	EL3840 / 1993
DD93MJ20	442309	6572871	350	-85	145	Mount Jacob		Diamond drill hole	EL3840 / 1993

Marks Hill Drillholes

Drillhole collar coordinates (MGA2020 Zone 55) are derived from MinView and historical reports. Historical collar survey methods and original coordinate datum are not fully documented, and the locations have not been independently verified by Measured.

Table A-2: Summary of Historical Drillholes for the Marks Hill Project

Drillhole ID	Easting	Northing	Depth (m)	Dip (°)	Azimuth (°)	Drill Type	Target and Purpose	Lease ID / Year Drilled
MHPH-1	687248	6213987	40	45	80	Percussion / Diamond	Marks Hill - Down-dip continuity beneath workings	ML0799 / 1981
MHPH-2	687263	6213886	43	45	75	Percussion	Marks Hill - Along-strike vein continuity	ML0799 / 1981
MHPH-3	687208	6213826	-	-	-	-	Marks Hill - Abandoned drillhole	ML0799 / 1981
MHPH-4	687259	6213834	66	60	75	Percussion / Diamond	Marks Hill - Down-dip extension of central vein	ML0799 / 1981
MHPH-5	687218	6213776	30	58	75	Percussion	Marks Hill - Shallow vein testing	ML 0799 / 1981
MHPH-6	687253	6213782	66	60	75	Percussion / Diamond	Marks Hill - Along-strike and depth continuity	ML0799 / 1981
MHPH-7	687248	6213679	66.5	57	80	Percussion / Diamond	Marks Hill - Southern extension of mineralisation	ML0799 / 1981
MHPH-7A	687245	6213670	85	52	75	Percussion / Diamond	Marks Hill - Deepest test of system	ML0799 / 1981
MHPH-8	687293	6213684	25	60	75	Percussion	Marks Hill - Near-surface vein testing	ML0799 / 1981
WDP-1	686096	6215824	75	70	162	Percussion	Dryburgh - Targeting tungsten bearing veins.	EL2016 / 1984
WDP-1A	686095	6215837	172.3	90	0	Percussion	redrill of WDP-1	EL2016 / 1984

Woodlawn East Drillholes

Drillhole collar coordinates (MGA2020 Zone 55) are derived from MinView and historical reports. Historical collar survey methods and original coordinate datum are not fully documented, and the locations have not been independently verified by Measured.

Table A-3: Summary of Historical Drillholes for the Woodlawn East Project

Drillhole ID	Easting	Northing	Azimuth (°)	Dip (°)	Depth (m)	Drill Type	Target and Purpose	Lease ID / Year Drilled
DDH1	744943	6127176	0	-90	99.5	percussion	Terry Hie	EL279 / 1971
DDH2	744923	6127134	0	-90	122.5	percussion	Terry Hie	EL279 / 1971
DDH3	744883	6127209	0	-90	63	percussion	Terry Hie	EL279 / 1971
RAB1	743996.5	6127484.4	0	-90	11	RAB	Terry Hie (mag anom 17)	EL4591 / 1995
RAB2	744014.5	6127669.4	0	-90	12	RAB	Terry Hie (mag anom 17)	EL4591 / 1995
RAB3	744020.5	6127681.4	0	-90	18	RAB	Terry Hie (mag anom 17)	EL4591 / 1995
RAB4	744026.5	6127607.4	0	-90	25	RAB	Terry Hie (mag anom 17)	EL4591 / 1995
RAB5	744032.5	6127630.4	0	-90	12	RAB	Terry Hie (mag anom 17)	EL4591 / 1995
RAB6	744044.5	6127678.4	0	-90	14	RAB	Terry Hie (mag anom 17)	EL4591 / 1995
RAB7	744062.5	6127545.4	0	-90	9	RAB	Terry Hie (mag anom 17)	EL4591 / 1995
RAB8	743805.5	6127669.4	0	-90	5	RAB	Terry Hie (mag anom 17)	EL4591 / 1995
RAB9	743960.5	6127617.4	0	-90	12	RAB	Terry Hie (mag anom 17)	EL4591 / 1995
RAB10	744050	6127500	0	-90	8	RAB	Terry Hie (mag anom 17)	EL4591 / 1995
RAB11	744925	6127300	0	-90	12	RAB	Terry Hie (mag anom 18)	EL4591 / 1995
RAB12	744925	6127320	0	-90	12	RAB	Terry Hie (mag anom 18)	EL4591 / 1995
RAB13	744925	6127340	0	-90	12	RAB	Terry Hie (mag anom 18)	EL4591 / 1995
RAB14	744825	6127350	0	-90	36	RAB	Terry Hie (mag anom 18)	EL4591 / 1995
RAB15	744925	6127360	0	-90	36	RAB	Terry Hie (mag anom 18)	EL4591 / 1995
RAB16	744925	6127375	0	-90	36	RAB	Terry Hie (mag anom 18)	EL4591 / 1995
RAB17	744925	6127400	0	-90	36	RAB	Terry Hie (mag anom 18)	EL4591 / 1995
RAB18	744925	6127425	0	-90	14	RAB	Terry Hie (mag anom 18)	EL4591 / 1995
RAB19	745085	6127180	0	-90	12	RAB	Terry Hie (mag anom 18)	EL4591 / 1995
RAB20	745085	6127192	0	-90	12	RAB	Terry Hie (mag anom 18)	EL4591 / 1995

Drillhole ID	Easting	Northing	Azimuth (°)	Dip (°)	Depth (m)	Drill Type	Target and Purpose	Lease ID / Year Drilled
RAB21	745085	6127205	0	-90	12	RAB	Terry Hie (mag anom 18)	EL4591 / 1995
RAB22	745085	6127217	0	-90	36	RAB	Terry Hie (mag anom 18)	EL4591 / 1995
RAB23	745085	6127230	0	-90	36	RAB	Terry Hie (mag anom 18)	EL4591 / 1995
RAB24	745060	6127205	0	-90	12	RAB	Terry Hie (mag anom 18)	EL4591 / 1995
RAB25	745110	6127205	0	-90	12	RAB	Terry Hie (mag anom 18)	EL4591 / 1995
RAB26	748556	6125250	0	-90	6	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB27	748556	6125237	0	-90	4	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB28	748556	6125225	0	-90	27	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB29	748556	6125212	0	-90	32	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB30	748556	6125200	0	-90	22	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB31	748556	6125187	0	-90	36	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB32	748556	6125175	0	-90	19	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB33	748606	6125212	0	-90	7	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB34	748606	6125200	0	-90	32	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB35	748606	6125187	0	-90	20	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB36	748606	6125162	0	-90	21	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB37	748606	6125237	0	-90	7	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB38	748506	6125212	0	-90	30	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB39	748300	6125150	0	-90	10	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB40	748300	6125125	0	-90	24	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB41	748300	6125112	0	-90	30	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB42	748300	6125100	0	-90	18	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB43	748300	6125088	0	-90	19	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB44	748300	6125075	0	-90	16	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB45	748300	6125050	0	-90	12	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB46	748300	6125025	0	-90	12	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB47	748350	6125125	0	-90	18	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB48	748350	6125100	0	-90	27	RAB	Ryans (mag anom 22)	EL4591 / 1995

Drillhole ID	Easting	Northing	Azimuth (°)	Dip (°)	Depth (m)	Drill Type	Target and Purpose	Lease ID / Year Drilled
RAB49	748350	6125075	0	-90	24	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB50	748250	6125125	0	-90	29	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB51	748250	6125100	0	-90	12	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB52	748250	6125075	0	-90	15	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB53	748300	6125125	0	-90	26	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB54	748300	6125100	0	-90	12	RAB	Ryans (mag anom 22)	EL4591 / 1995
RAB56	747250	6125050	0	-90	30	RAB	Astrids (mag anom 21)	EL4591 / 1995
RAB57	747275	6125050	0	-90	12	RAB	Astrids (mag anom 21)	EL4591 / 1995
RAB58	747300	6125050	0	-90	9	RAB	Astrids (mag anom 21)	EL4591 / 1995
RAB59	747225	6125050	0	-90	9	RAB	Astrids (mag anom 21)	EL4591 / 1995
RAB60	747200	6125050	0	-90	3	RAB	Astrids (mag anom 21)	EL4591 / 1995
RAB61	746175	6125000	0	-90	14	RAB	Astrids (mag anom 20)	EL4591 / 1995
RAB62	746150	6125000	0	-90	12	RAB	Astrids (mag anom 20)	EL4591 / 1995
RAB63	746175	6125050	0	-90	15	RAB	Astrids (mag anom 20)	EL4591 / 1995
RAB64	746150	6125050	0	-90	18	RAB	Astrids (mag anom 20)	EL4591 / 1995
RAB65	746138	6125050	0	-90	12	RAB	Astrids (mag anom 20)	EL4591 / 1995
RAB66	746180	6124805	0	-90	14	RAB	Astrids (mag anom 20)	EL4591 / 1995
RAB67	746180	6124830	0	-90	21	RAB	Astrids (mag anom 20)	EL4591 / 1995
RAB68	746180	6124855	0	-90	3	RAB	Astrids (mag anom 20)	EL4591 / 1995
RAB69	746180	6124880	0	-90	5	RAB	Astrids (mag anom 20)	EL4591 / 1995
RAB70	746100	6125000	0	-90	12	RAB	Astrids (mag anom 20)	EL4591 / 1995
RAB71	746112	6125000	0	-90	17	RAB	Astrids (mag anom 20)	EL4591 / 1995
RAB72	746125	6125000	0	-90	12	RAB	Astrids (mag anom 20)	EL4591 / 1995
RAB73	746100	6125050	0	-90	4	RAB	Astrids (mag anom 20)	EL4591 / 1995
RAB74	746125	6125050	0	-90	18	RAB	Astrids (mag anom 20)	EL4591 / 1995
AC075	748201	6125296	0	-90	18	Aircore	Ryans	EL4591 / 1996
AC076	748207	6125320	0	-90	21	Aircore	Ryans	EL4591 / 1996
AC077	748213	6125344	0	-90	24	Aircore	Ryans	EL4591 / 1996

Drillhole ID	Easting	Northing	Azimuth (°)	Dip (°)	Depth (m)	Drill Type	Target and Purpose	Lease ID / Year Drilled
AC078	748219	6125369	0	-90	5	Aircore	Ryans	EL4591 / 1996
AC079	748225	6125393	0	-90	8	Aircore	Ryans	EL4591 / 1996
AC080	748231	6125417	0	-90	13	Aircore	Ryans	EL4591 / 1996
AC081	748238	6125441	0	-90	5	Aircore	Ryans	EL4591 / 1996
AC082	748244	6125466	0	-90	5	Aircore	Ryans	EL4591 / 1996
AC083	748353	6125492	0	-90	25	Aircore	Ryans	EL4591 / 1996
AC084	748347	6125476	0	-90	15	Aircore	Ryans	EL4591 / 1996
AC085	748341	6125442	0	-90	10	Aircore	Ryans	EL4591 / 1996
AC086	748335	6125417	0	-90	42	Aircore	Ryans	EL4591 / 1996
AC087	748329	6125393	0	-90	30	Aircore	Ryans	EL4591 / 1996
AC088	748322	6125369	0	-90	24	Aircore	Ryans	EL4591 / 1996
AC089	748316	6125345	0	-90	24	Aircore	Ryans	EL4591 / 1996
AC090	748310	6125320	0	-90	18	Aircore	Ryans	EL4591 / 1996
AC091	748401	6125272	0	-90	18	Aircore	Ryans	EL4591 / 1996
AC092	748450	6125466	0	-90	9	Aircore	Ryans	EL4591 / 1996
AC093	748456	6125492	0	-90	17	Aircore	Ryans	EL4591 / 1996
AC094	748462	6125514	0	-90	11	Aircore	Ryans	EL4591 / 1996
AC095	748547	6125442	0	-90	5	Aircore	Ryans	EL4591 / 1996
AC096	748541	6125417	0	-90	36	Aircore	Ryans	EL4591 / 1996
AC097	748535	6125393	0	-90	27	Aircore	Ryans	EL4591 / 1996
AC098	748529	6125369	0	-90	36	Aircore	Ryans	EL4591 / 1996
AC099	748523	6125345	0	-90	35	Aircore	Ryans	EL4591 / 1996
AC100	748517	6125320	0	-90	12	Aircore	Ryans	EL4591 / 1996
AC101	748614	6125296	0	-90	8	Aircore	Ryans	EL4591 / 1996
AC102	748620	6125320	0	-90	6.5	Aircore	Ryans	EL4591 / 1996
AC103	748626	6125345	0	-90	9	Aircore	Ryans	EL4591 / 1996
AC104	748632	6125369	0	-90	18	Aircore	Ryans	EL4591 / 1996
AC105	748638	6125393	0	-90	36	Aircore	Ryans	EL4591 / 1996

Drillhole ID	Easting	Northing	Azimuth (°)	Dip (°)	Depth (m)	Drill Type	Target and Purpose	Lease ID / Year Drilled
AC106	748644	6125417	0	-90	50	Aircore	Ryans	EL4591 / 1996
AC107	748650	6125442	0	-90	13	Aircore	Ryans	EL4591 / 1996
AC108	748656	6125466	0	-90	5	Aircore	Ryans	EL4591 / 1996
AC109	748838	6125369	0	-90	21	Aircore	Ryans	EL4591 / 1996
AC110	748844	6125393	0	-90	24	Aircore	Ryans	EL4591 / 1996
AC111	748850	6125418	0	-90	42	Aircore	Ryans	EL4591 / 1996
AC112	748856	6125442	0	-90	6	Aircore	Ryans	EL4591 / 1996
AC113	748286	6125429	0	-90	16	Aircore	Ryans	EL4591 / 1996
AC114	748280	6125405	0	-90	30	Aircore	Ryans	EL4591 / 1996
AC115	748274	6125381	0	-90	24	Aircore	Ryans	EL4591 / 1996
AC116	748389	6125429	0	-90	48	Aircore	Ryans	EL4591 / 1996
AC117	748486	6125405	0	-90	39	Aircore	Ryans	EL4591 / 1996
AC118	748589	6125405	0	-90	21	Aircore	Ryans	EL4591 / 1996
AC119	748595	6125432	0	-90	45	Aircore	Ryans	EL4591 / 1996
AC120	748692	6125405	0	-90	42	Aircore	Ryans	EL4591 / 1996
DD96RY1	748748	6125484	179	-55	151.5	Precollared diamond	Ryans (mag anom 22E)	EL4591 / 1996
DD96RY2	748441	6125432	179	-55	169.8	Precollared diamond	Ryans (mag anom 22W)	EL4591 / 1996
DD96RY3	748325	6125589	180	-60	175	Precollared diamond	Ryans, test SIROTEM conductor	EL4591 / 1996
DD96RY4	748610	6125493	180	unk	150.5	Precollared diamond	Ryans (between mag anom 22E and 22W)	EL4591 / 1996
DD96AS1	746233	6125259	90	-55	101.9	Precollared diamond	Astrids: mag anom 20 associated with anomalous RAB Cu-Zn geochemistry.	EL4591 / 1996
DD96TH1	745013	6127684	180	-55	267.3	Precollared diamond	Terry Hie (mag anom 18)	EL4591 / 1996

APPENDIX B: Sampling Database

Table B-1: Assay Results for Crystal Ridge, Willi Willi Prospect, diamond holes

Table B-2: Assay Results for Crystal Ridge, Mt Jacob Prospect, diamond holes

Table B-3: Assay Results for Crystal Ridge, Ivy Ridge Prospect, Diamond Holes

Table B-4: Assay Results for Crystal Ridge, Willi Willi Prospect, 1979 Auger Holes

Table B-5: Assay Results for Drillhole DD96TH1 – Woodlawn – Terry Hie Prospect

Table B-6: Assay Results for Drillhole DD96AS1- Woodlawn, Astrids Prospect

Table B-7: Assay Results for Drillhole DD96RY1- Woodlawn, Ryans Prospect

Table B-8: Assay Results for Drillhole DD96RY2 – Woodlawn – Ryans Prospect

Table B-9: Assay Results for Drillhole DD96RY3 – Woodlawn - Ryans Prospect

Table B-10: Assay Results for Drillhole DD96RY4 – Woodlawn, Ryans Prospect

Table B-11: Summary of Assay Results for Drillholes MHPH-1-MHPH-8, Marks Hill Prospect (Source: 1983 Report)

Table B-12: Summary of Assay Results for Drillholes WDP-1 and WDP-1A, Marks Hill Prospect (Source: MinView)

Table B-13: Stream Sediment Assay Results - Marks Hill Project (1983)

Table B-1: Assay Results for Crystal Ridge, Willi Willi Prospect, Diamond Drill Holes

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	79WWPC01	713575	0	2	760	70	820	10	105	50	11000	
Willi Willi	79WWPC01	713576	2	4	440	55	195	30	30	45	13000	
Willi Willi	79WWPC01	713577	4	6	260	55	120	15	30	25	9200	
Willi Willi	79WWPC01	713578	6	8	330	40	175	5	65	15	1300	
Willi Willi	79WWPC01	713579	8	10	500	25	260	5	215	20	1100	
Willi Willi	79WWPC01	713580	10	12	220	25	135	4	425	35	1300	
Willi Willi	79WWPC01	713581	12	14	210	20	110	3	470	30	1200	
Willi Willi	79WWPC01	713582	14	16	125	40	85	3	340	35	1200	
Willi Willi	79WWPC01	713583	16	18	460	45	170	3	410	55	1400	
Willi Willi	79WWPC01	713584	18	20	290	35	320	4	125	20	660	
Willi Willi	79WWPC01	713585	20	22	45	15	115	3	135	15	1000	
Willi Willi	79WWPC01	713586	22	24	260	25	175	4	195	50	900	
Willi Willi	79WWPC01	713587	24	26	250	30	240	5	240	60	1100	
Willi Willi	79WWPC01	713588	26	28	145	40	115	4	140	30	1200	
Willi Willi	79WWPC01	713589	28	30	390	35	270	3	740	60	1100	
Willi Willi	79WWPC01	713590	30	32	220	70	240	3	530	50	1300	
Willi Willi	79WWPC01	713591	32	34	240	170	340	3	630	50	1100	
Willi Willi	79WWPC01	713592	34	35.3	360	75	520	3	570	65	1200	
Willi Willi	79WWPC01	713738	35.3	36.7	20	45	70	2	10	10	480	
Willi Willi	79WWPC01	713739	36.7	37.7	380	70	440	2	460	80	860	
Willi Willi	79WWPC01	713740	37.7	38.9	105	35	95	3	50	10	420	
Willi Willi	DD79WW01	713741	38.9	39.5	70	40	110	2	5	10	400	
Willi Willi	DD79WW01	713742	39.5	40.01	5	30	105	3	5	10	350	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	DD79WW01	713743	40.01	40.45	10	40	60	2	800	40	1300	
Willi Willi	DD79WW01	713744	40.45	42.3	15	35	70	2	90	20	860	
Willi Willi	DD79WW01	713745	42.3	43.3	20	30	75	2	45	20	1100	
Willi Willi	DD79WW01	713746	43.3	45.3	5	30	50	1	5	20	940	
Willi Willi	DD79WW01	713747	45.3	46.3	15	35	120	1	2.5	10	1000	
Willi Willi	DD79WW01	713748	46.3	49.1	30	40	145	3	5	20	1300	
Willi Willi	DD79WW01	713749	49.1	51.7	280	80	420	3	1400	110	7800	
Willi Willi	DD79WW01	713750	51.7	52.6	1400	20	125	6	1300	210	1300	
Willi Willi	DD79WW01	713751	52.6	55.6	1500	10	110	3	130	150	260	
Willi Willi	DD79WW01	713752	55.6	58.6	820	10	110	2	155	150	520	
Willi Willi	DD79WW01	713753	58.6	61.6	1200	15	145	3	60	60	360	
Willi Willi	DD79WW01	713754	61.6	64.6	160	5	85	1	20	20	460	
Willi Willi	DD79WW01	713755	64.6	67.6	380	5	85	1	20	20	480	
Willi Willi	DD79WW01	713756	67.6	70.6	185	5	80	1	15	30	350	
Willi Willi	DD79WW01	713757	70.6	73.6	270	5	125	1	85	30	520	
Willi Willi	DD79WW01	713758	73.6	76.6	300	0.25	90	1	40	30	480	
Willi Willi	DD79WW01	713759	76.6	80	130	5	80	0.05	15	20	440	
Willi Willi	PD79WW02	713516	2	4	10	30	25	1	2.5	5	1300	
Willi Willi	PD79WW02	713517	4	6	20	30	40	1	2.5	10	1200	
Willi Willi	PD79WW02	713518	6	8	155	30	85	2	25	15	1400	
Willi Willi	PD79WW02	713519	8	10	15	30	30	1	2.5	15	1300	
Willi Willi	PD79WW02	713520	10	12	35	30	40	1	15	15	1300	
Willi Willi	PD79WW02	713521	12	14	380	35	160	4	60	20	1400	
Willi Willi	PD79WW02	713522	14	16	390	40	180	4	105	20	1800	
Willi Willi	PD79WW02	713523	16	18	55	30	40	1	5	10	1400	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD79WW02	713524	18	20	45	35	45	1	5	15	1400	
Willi Willi	PD79WW02	713525	20	22	30	30	30	1	5	15	1200	
Willi Willi	PD79WW02	713526	22	24	80	30	60	1	105	15	2200	
Willi Willi	PD79WW02	713527	24	26	105	35	65	2	115	20	4000	
Willi Willi	PD79WW02	713528	26	28	85	30	50	1	20	15	3400	
Willi Willi	PD79WW02	713529	28	30	90	30	35	2	10	15	2000	
Willi Willi	PD79WW02	713530	30	32	30	30	30	1	5	10	1600	
Willi Willi	PD79WW02	713531	32	34	45	45	90	2	15	15	1300	
Willi Willi	PD79WW02	713532	34	36	15	25	20	1	40	20	1300	
Willi Willi	PD79WW02	713533	36	38	10	25	20	1	2.5	15	1200	
Willi Willi	PD79WW02	713534	38	40	10	25	20	1	5	15	1300	
Willi Willi	PD79WW02	713535	40	42	10	25	20	1	10	10	1300	
Willi Willi	PD79WW02	713536	42	44	55	30	20	1	155	20	1300	
Willi Willi	PD79WW02	713537	44	46	35	30	30	1	85	20	1200	
Willi Willi	PD79WW02	713538	46	48	10	25	20	1	15	10	1300	
Willi Willi	PD79WW02	713539	48	50	10	25	20	1	2.5	15	1300	
Willi Willi	DD79WW03	713540	4	6	580	25	105	3	1100	40	1500	
Willi Willi	DD79WW03	713541	6	8	1200	30	145	4	1700	60	1500	
Willi Willi	DD79WW03	713542	8	10	1200	40	320	4	1500	110	1900	
Willi Willi	DD79WW03	713543	10	12	1100	65	540	6	835	150	1300	
Willi Willi	DD79WW03	713544	12	14	1500	145	1500	22	165	190	4000	
Willi Willi	DD79WW03	713545	14	16	420	25	650	2	1200	90	2100	
Willi Willi	DD79WW03	713546	16	18	110	20	350	1	505	120	4000	
Willi Willi	DD79WW03	713547	18	20	30	10	185	2	1200	140	7400	
Willi Willi	DD79WW03	713548	20	22	135	10	210	2	1400	150	7600	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	DD79WW03	713549	22	24	35	10	135	1	1900	80	5600	
Willi Willi	DD79WW03	713550	24	26	130	5	530	1	790	90	2300	
Willi Willi	DD79WW03	713551	26	28	250	10	290	1	940	90	2100	
Willi Willi	DD79WW03	713552	28	30	960	5	175	2	285	90	1800	
Willi Willi	DD79WW03	713553	30	31.5	1200	5	230	3	395	80	1800	
Willi Willi	DD79WW03	713760	31.5	34	1800	10	200	4	340	250	3400	
Willi Willi	DD79WW03	713761	34	36	800	30	1800	5	3100	300	5600	
Willi Willi	DD79WW03	713762	36	37.3	4200	10	330	10	1100	770	1800	
Willi Willi	DD79WW03	713763	37.3	39	2000	20	240	7	135	80	4600	
Willi Willi	DD79WW03	713764	39	40.6	440	2.5	115	1	50	40	480	
Willi Willi	DD79WW03	713765	40.6	43.6	145	5	60	0.5	30	50	300	
Willi Willi	DD79WW03	713766	43.6	46.6	210	5	80	1	20	30	360	
Willi Willi	DD79WW03	713767	46.6	49	75	5	70	0.5	15	10	390	
Willi Willi	PD79WW04	713554	2	4	30	30	120	2	280	50	2200	
Willi Willi	PD79WW04	71355	4	6	15	30	45	2	135	30	2000	
Willi Willi	PD79WW04	713556	6	8	15	45	75	1	90	20	2800	
Willi Willi	PD79WW04	713557	8	10	15	30	105	2	230	20	2000	
Willi Willi	PD79WW04	713558	10	12	185	980	2400	10	120	40	2200	
Willi Willi	PD79WW04	713559	12	14	270	35	130	4	540	20	2300	
Willi Willi	PD79WW04	713560	14	16	60	20	105	1	455	20	960	
Willi Willi	PD79WW04	713561	16	18	25	10	140	0.5	20	10	260	
Willi Willi	PD79WW04	713562	18	20	10	10	70	1	95	10	920	
Willi Willi	PD79WW04	713563	20	22	20	40	160	1	150	20	1100	
Willi Willi	PD79WW04	713564	22	24	15	10	120	0.5	10	10	280	
Willi Willi	PD79WW04	713565	24	26	25	30	120	0.5	15	10	260	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD79WW04	713566	26	27.7	760	10	125	4	90	590	740	
Willi Willi	PD79WW04	713567	27.7	29	720	15	110	3	235	90	420	
Willi Willi	PD79WW04	713568	29	30	115	10	75	1	410	50	900	
Willi Willi	PD79WW04	713569	30	31	30	110	230	1	350	30	1100	
Willi Willi	PD79WW04	713570	31	32	640	30	100	3	400	140	620	
Willi Willi	PD79WW04	713571	32	33	3200	75	440	18	130	160	260	
Willi Willi	PD79WW04	713572	33	34	160	5	55	1	35	20	220	
Willi Willi	PD79WW04	713573	34	36	60	2.5	45	1	40	50	230	
Willi Willi	PD79WW04	713574	36	38	80	2.5	40	1	30	40	190	
Willi Willi	PD79WW05	713501	5	6	380	40	75	11	135	15	1100	
Willi Willi	PD79WW05	713502	6	8	580	45	130	8	50	15	1100	
Willi Willi	PD79WW05	713503	8	10	560	35	105	10	30	10	760	
Willi Willi	PD79WW05	713504	10	12	340	30	75	6	35	10	740	
Willi Willi	PD79WW05	713505	12	14	460	45	95	6	25	15	780	
Willi Willi	PD79WW05	713506	14	16	700	50	190	7	30	15	860	
Willi Willi	PD79WW05	713507	16	18	290	40	115	4	35	15	620	
Willi Willi	PD79WW05	713508	18	20	230	40	130	4	25	15	900	
Willi Willi	PD79WW05	713509	20	22	370	35	145	4	60	25	1100	
Willi Willi	PD79WW05	713510	22	24	460	40	150	4	50	25	1100	
Willi Willi	PD79WW05	713511	24	26	660	45	220	6	90	25	1300	
Willi Willi	PD79WW05	713512	26	28	700	45	290	6	235	20	1300	
Willi Willi	PD79WW05	713513	28	30	960	40	360	5	245	30	1300	
Willi Willi	PD79WW05	713514	30	32	720	35	240	6	180	25	1300	
Willi Willi	PD79WW05	713515	32	33	800	35	240	6	190	25	1400	
Willi Willi	PD79WW06	713593	4	6	1400	350	350	16	4600	240	9800	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD79WW06	713594	6	8	1100	310	170	15	1900	250	1100	
Willi Willi	PD79WW06	713595	8	10	520	200	90	22	1800	180	780	
Willi Willi	PD79WW06	713596	10	12	1100	360	170	20	2200	260	2200	
Willi Willi	PD79WW06	713597	12	14	9600	175	300	22	4900	160	680	
Willi Willi	PD79WW06	713598	14	16	11600	140	600	32	5100	270	940	
Willi Willi	PD79WW06	713599	16	18	68000	105	2100	155	1400	320	780	
Willi Willi	PD79WW06	713600	18	20	27300	90	910	62	925	140	1300	
Willi Willi	PD79WW07	715601	4	6	1800	6000	320	32	1200	120	3000	
Willi Willi	PD79WW07	715602	6	8	1800	6200	300	32	1500	140	2000	
Willi Willi	PD79WW07	715603	8	10	7400	5200	3100	87	2200	260	680	
Willi Willi	PD79WW07	715604	10	12	3400	4800	4500	62	4600	230	780	
Willi Willi	PD79WW07	715605	12	14	1900	1400	2000	25	3900	200	400	
Willi Willi	PD79WW07	715606	14	16	5400	4500	1800	52	3200	190	1100	
Willi Willi	PD79WW07	715607	16	18	3600	2300	2300	42	2500	180	700	
Willi Willi	PD79WW07	715608	18	20	8800	3200	5500	95	5100	300	640	
Willi Willi	RD79WW08	713609	2	4	230	20	50	2	80	50	460	
Willi Willi	RD79WW08	713610	4	6	310	30	70	1	115	60	160	
Willi Willi	RD79WW08	713611	6	8	260	10	70	2	100	70	440	
Willi Willi	RD79WW08	713612	8	10	370	10	90	3	75	110	290	
Willi Willi	RD79WW08	713613	10	12	310	10	80	3	920	150	1300	
Willi Willi	RD79WW08	713614	12	14	600	5	110	2	380	100	680	
Willi Willi	RD79WW08	713615	14	16	70	5	95	1	180	100	540	
Willi Willi	RD79WW08	713616	16	18	45	5	95	1	25	10	580	
Willi Willi	RD79WW08	713617	18	20	30	5	95	1	25	20	520	
Willi Willi	RD79WW09	713618	2	4	390	920	185	25	920	130	330	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	RD79WW09	713619	4	6	210	310	80	8	990	90	500	
Willi Willi	RD79WW09	713620	6	8	820	145	65	7	1100	80	720	
Willi Willi	RD79WW09	713621	8	10	1200	520	1900	14	910	150	1200	
Willi Willi	RD79WW09	713622	10	12	1700	720	2400	24	1100	230	600	
Willi Willi	RD79WW09	713623	12	14	2800	1700	23700	54	1000	390	3000	
Willi Willi	RD79WW09	713624	14	16	10800	7600	142000	240	1700	2100	620	
Willi Willi	RD79WW09	713625	16	18	16500	9700	105000	195	1000	1500	620	
Willi Willi	RD79WW10	713626	4	6	880	115	530	4	230	70	1100	
Willi Willi	RD79WW10	713627	6	8	500	65	280	3	1000	60	920	
Willi Willi	RD79WW10	713628	8	10	460	195	1600	7	770	40	900	
Willi Willi	RD79WW10	713629	10	12	420	30	260	7	595	30	800	
Willi Willi	RD79WW10	713630	12	14	420	30	210	9	575	20	780	
Willi Willi	RD79WW10	713631	14	16	500	20	230	10	555	20	560	
Willi Willi	RD79WW10	713632	16	18	300	20	160	14	505	20	600	
Willi Willi	RD79WW10	713633	18	20	290	15	120	19	580	30	370	
Willi Willi	RD79WW10	713634	20	22	340	20	165	21	615	30	390	
Willi Willi	RD79WW10	713635	22	24	310	20	170	25	635	40	310	
Willi Willi	RD79WW10	713636	24	26	560	200	990	16	400	40	700	
Willi Willi	RD79WW10	713637	26	28	440	115	370	15	580	30	520	
Willi Willi	RD79WW10	713638	28	30	500	80	300	11	615	30	500	
Willi Willi	RD79WW10	713639	30	32	460	65	280	12	635	40	460	
Willi Willi	RD79WW10	713640	32	34	420	15	195	14	400	40	300	
Willi Willi	RD79WW11	713641	12	14	900	25	210	8	1400	40	1700	
Willi Willi	RD79WW11	713642	14	16	800	45	240	9	1400	40	2200	
Willi Willi	RD79WW11	713643	16	18	740	30	260	4	1600	40	1600	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	RD79WW11	713644	18	20	840	15	270	6	1400	30	1400	
Willi Willi	RD79WW11	713645	20	22	1100	10	420	5	570	30	1500	
Willi Willi	RD79WW11	713646	22	24	980	15	430	4	1200	30	1200	
Willi Willi	RD79WW11	713647	24	26	660	10	380	3	565	20	1000	
Willi Willi	RD79WW11	713648	26	28	560	15	340	3	550	30	1200	
Willi Willi	RD79WW12	713649	6.5	8.5	1300	40	630	7	1100	35	4600	
Willi Willi	RD79WW12	713650	8.5	10.5	390	20	195	15	975	30	1600	
Willi Willi	DD79WW13	713678	4	6	168	95	180	5	40	10	1000	
Willi Willi	DD79WW13	713679	6	8	60	65	105	4	10	5	960	
Willi Willi	DD79WW13	713680	8	10	65	35	130	5	15	5	1100	
Willi Willi	DD79WW13	713681	10	12	440	440	770	5	100	30	6000	
Willi Willi	DD79WW13	713682	12	14.7	780	580	930	4	305	40	1600	
Willi Willi	DD79WW13	713801	14.7	15.7	240	80	1000	3	15	45	1000	
Willi Willi	DD79WW13	713802	15.7	16.7	320	60	1400	3	20	50	7600	
Willi Willi	DD79WW13	713803	16.7	18.3	400	120	1400	4	20	55	5400	
Willi Willi	DD79WW13	713804	18.3	19.3	260	90	800	2	50	45	5200	
Willi Willi	DD79WW13	713805	19.3	19.6	1800	50	2600	3	45	100	17200	
Willi Willi	DD79WW13	713806	19.6	20.9	1400	145	1000	3	355	60	7200	
Willi Willi	DD79WW13	713807	23.1	23.4	3200	400	200	3	390	40	125	
Willi Willi	DD79WW13	713808	23.4	24.4	840	420	125	2	325	45	50	
Willi Willi	DD79WW13	713809	24.4	26.2	760	60	175	4	1600	85	165	
Willi Willi	DD79WW13	713810	26.2	28.15	520	20	45	3	1100	570	20	
Willi Willi	DD79WW13	713811	28.15	29.28	175	10	30	4	1600	530	90	
Willi Willi	DD79WW13	713812	29.28	29.5	3200	20	45	6	2800	730	5	
Willi Willi	DD79WW13	713813	29.5	31.6	250	20	30	6	1500	530	10	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	DD79WW13	713814	31.6	32.5	13000	15	370	15	455	465	10	
Willi Willi	DD79WW13	713815	32.5	33.5	390	15	500	1	170	260	2.5	
Willi Willi	DD79WW13	713816	33.5	34.5	1600	20	4400	5	550	545	10	
Willi Willi	DD79WW13	713817	34.5	36.25	175	10	240	1	35	60	10	
Willi Willi	DD79WW13	713818	36.25	36.85	175	10	350	0.5	35	60	10	
Willi Willi	DD79WW14	713651	4	6	600	270	360	15	1000	80		45
Willi Willi	DD79WW14	713652	6	8.5	760	400	1300	11	775	220		30
Willi Willi	DD79WW14	713778	8.5	9.7	520	120	310	6	995	120		65
Willi Willi	DD79WW14	713779	9.7	11.2	230	70	310	4	1100	140		45
Willi Willi	DD79WW14	713780	11.2	12.7	300	70	610	6	1300	160		90
Willi Willi	DD79WW14	713781	12.7	13.7	540	75	125	4	1500	240		75
Willi Willi	DD79WW14	713782	13.7	14.7	1600	370	330	14	3500	920		150
Willi Willi	DD79WW14	713783	14.7	15.8	400	50	70	4	1900	500		120
Willi Willi	DD79WW14	713784	15.8	17.5	2300	190	1600	11	5300	700		170
Willi Willi	DD79WW14	713785	17.5	18.5	15300	10	1900	37	330	580		120
Willi Willi	DD79WW14	713786	18.5	20.2	135	10	380	1	30	70		10
Willi Willi	DD79WW14	713787	20.2	23.2	210	20	480	1	55	110		25
Willi Willi	DD79WW14	713788	23.2	26.2	85	15	120	1	35	30		10
Willi Willi	DD79WW14	713819	26.2	29.15	20	15	45	0.5	10	25		
Willi Willi	DD79WW14	713820	29.15	32	320	15	400	1	160	130	10	
Willi Willi	DD79WW14	713821	32	33.25	720	15	370	3	100	125	5	
Willi Willi	DD79WW14	713822	33.25	34.25	520	10	260	2	115	95	35	
Willi Willi	DD79WW14	713823	34.25	36.2	85	25	145	0.5	30	35	35	
Willi Willi	DD79WW15	713303	12	15	800	40	260	13	655	0.5	4000	
Willi Willi	DD79WW15	713304	15	18	270	30	180	8	115	0.5	1400	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	DD79WW15	713305	18	21	260	30	175	12	125	0.5	480	
Willi Willi	DD79WW15	713306	21	24	210	25	115	6	270	0.5	800	
Willi Willi	DD79WW15	713307	24	27	230	50	260	5	960	0.5	1700	
Willi Willi	DD79WW15	713308	27	30	450	35	250	5	955	10	2400	
Willi Willi	DD79WW15	713309	30	33	840	30	320	6	1200	10	1800	
Willi Willi	DD79WW15	713310	33	36	260	40	120	6	35	0.5	960	
Willi Willi	DD79WW15	713311	36	39	340	40	130	7	15	10	1300	
Willi Willi	DD79WW15	713312	39	42	390	40	180	9	50	10	1800	
Willi Willi	DD79WW15	713313	42	45	340	30	165	6	90	10	2000	
Willi Willi	DD79WW15	713314	45	48	420	40	190	8	100	10	2300	
Willi Willi	DD79WW15	713315	48	51	170	40	100	7	10	10	1200	
Willi Willi	DD79WW15	713316	51	54	450	45	180	8	35	10	3600	
Willi Willi	DD79WW15	713317	54	57	450	50	175	7	60	0.5	3800	
Willi Willi	DD79WW15	713318	57	60	195	40	100	4	2.5	10	880	
Willi Willi	DD79WW15	713319	60	63	560	45	250	8	40	10	3800	
Willi Willi	DD79WW15	713320	63	66	1200	35	360	9	265	5	4300	
Willi Willi	DD79WW15	713321	66	69	480	45	170	4	355	5	1500	
Willi Willi	DD79WW15	713322	69	71	800	40	270	5	655	20	2000	
Willi Willi	DD79WW15	713323	71	72	680	35	180	6	785	5	1700	
Willi Willi	DD79WW15	713324	72	75	660	35	260	6	945	20	1700	
Willi Willi	DD79WW15	713325	75	78	195	50	100	3	260	20	1800	
Willi Willi	DD79WW15	713326	78	81	110	45	70	2	370	5	1200	
Willi Willi	DD79WW15	713327	81	84	170	60	100	3	40	5	920	
Willi Willi	DD79WW15	713328	84	87	95	50	115	2	205	5	720	
Willi Willi	DD79WW15	713329	87	90.5	190	70	95	4	325	10	1000	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	DD79WW15	713330	90.5	91.1	760	105	1200	8	1100	90	7600	
Willi Willi	DD79WW15	713331	91.1	92.1	960	165	1500	4	2800	290	600	
Willi Willi	DD79WW15	713332	92.1	92.5	500	35	1200	4	2600	360	150	
Willi Willi	DD79WW15	713333	92.5	93.5	400	15	100	2	4100	260	30	
Willi Willi	DD79WW15	713334	93.4	94.5	78000	20	2100	150	3000	5	25	
Willi Willi	DD79WW15	713335	94.5	95.1	61900	25	1600	125	980	5	20	
Willi Willi	DD79WW15	713336	95.1	95.4	9100	10	380	18	710	380	20	
Willi Willi	DD79WW15	713337	95.4	97	20400	30	720	41	1300	1200	20	
Willi Willi	DD79WW15	713340	97	99	70	10	30	2	20	30	40	
Willi Willi	DD79WW15	713341	99	100.65	25	10	95	2	20	5	360	
Willi Willi	DD79WW16	713370	24.5	26.03	560	20	240	4	285	5	680	
Willi Willi	DD79WW16	713371	26.03	28.29	520	20	200	3	460	5	1100	
Willi Willi	DD79WW16	713372	28.29	30.5	560	20	220	4	575	5	1300	
Willi Willi	DD79WW16	713373	30.5	31.55	6800	55	2200	9	265	5	14400	
Willi Willi	DD79WW16	713374	31.55	32.35	5600	30	1400	6	195	5	16000	
Willi Willi	DD79WW16	713375	32.35	35.02	1200	20	270	15	35	5	6000	
Willi Willi	DD79WW16	713376	35.02	38.93	500	40	170	2	185	5	480	
Willi Willi	DD79WW16	713377	38.93	41.9	70	40	50	2	215	5	460	
Willi Willi	DD79WW16	713378	41.9	44.42	110	40	85	2	350	5	600	
Willi Willi	DD79WW16	713379	44.42	47.5	180	60	120	1	80	5	280	
Willi Willi	DD79WW16	713380	47.5	50.45	390	80	180	1	135	5	280	
Willi Willi	DD79WW16	713381	50.45	51.42	155	50	75	0.5	10	5	300	
Willi Willi	DD79WW16	713382	51.42	54	400	45	185	2	555	5	480	
Willi Willi	DD79WW16	713383	54	55.68	960	40	360	2	700	10	840	
Willi Willi	DD79WW16	713384	55.68	56.54	920	40	480	2	625	70	720	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	DD79WW16	713385	56.54	57.62	270	30	140	3	810	5	1200	
Willi Willi	DD79WW16	713386	57.62	58.88	1600	40	740	5	740	5	4000	
Willi Willi	DD79WW16	713387	58.88	60.31	1800	50	820	6	835	10	4400	
Willi Willi	DD79WW16	713388	60.31	60.73	1800	40	960	9	1100	5	6000	
Willi Willi	DD79WW16	713389	60.73	62.85	330	30	230	2	1000	5	1100	
Willi Willi	DD79WW16	713390	62.85	63.92	190	25	80	2	445	5	440	
Willi Willi	DD79WW16	713391	63.92	65.42	260	50	80	2	170	5	400	
Willi Willi	DD79WW16	713392	65.42	67.3	1700	100	540	7	1100	5	4800	
Willi Willi	DD79WW16	713350	67.3	69.7	1100	50	300	12	965	30	2300	85
Willi Willi	DD79WW16	713351	69.7	71.35	1600	110	300	8	1800	80	840	180
Willi Willi	DD79WW16	713352	71.35	73.41	3600	200	420	40	1500	60	5200	90
Willi Willi	DD79WW16	713353	73.41	74.95	540	110	45	17	760	10	1100	80
Willi Willi	DD79WW16	713354	74.95	76.75	1500	110	195	24	1200	70	2300	100
Willi Willi	DD79WW16	713355	76.75	77.75	4400	90	1400	14	615	150	6400	140
Willi Willi	DD79WW16	713356	77.75	78.95	3400	70	1900	8	460	200	200	135
Willi Willi	DD79WW16	713357	78.95	80.02	2200	70	1700	5	515	180	155	340
Willi Willi	DD79WW16	713358	80.02	81	5400	105	1400	36	680	230	340	520
Willi Willi	DD79WW16	713359	81	81.87	220	40	60	2	80	10	50	20
Willi Willi	DD79WW16	713360	81.87	82.63	1500	60	230	17	770	80	220	120
Willi Willi	DD79WW16	713361	82.63	83.16	20	30	45	0.5	15	10	20	10
Willi Willi	DD79WW16	713362	83.16	84.3	3000	95	1200	18	935	120	220	310
Willi Willi	DD79WW16	713363	84.3	85.09	2400	140	2800	10	350	230	60	120
Willi Willi	DD79WW16	713364	85.09	86.29	14800	80	4800	29	885	230	45	150
Willi Willi	DD79WW16	713365	86.29	87.69	22800	130	2600	74	8700	190	20	330
Willi Willi	DD79WW16	713366	87.69	89.07	1200	80	1100	8	1800	150	30	150

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	DD79WW16	713367	89.07	90.59	380	95	130	5	1500	290	20	230
Willi Willi	DD79WW16	713368	90.59	91.27	270	20	170	3	550	210	20	210
Willi Willi	DD79WW16	713369	91.27	92.27	2600	35	920	10	695	330	10	2000
Willi Willi	DD79WW16	713393	92.27	94.09	130	14	80	0.5	245	150	20	
Willi Willi	DD79WW16	713394	94.09	95.12	115	15	200	0.5	20	5	10	
Willi Willi	DD79WW16	713395	95.12	98.17	60	10	75	0.5	20	5	320	
Willi Willi	DD79WW16	713396	98.17	99.83	60	10	80	1	15	5	520	
Willi Willi	DD79WW17	713397	13.8	14.83	125	75	130	2	15	5	1600	
Willi Willi	DD79WW17	713398	14.83	16.02	25	55	260	2	10	5	2400	
Willi Willi	DD79WW17	713399	16.02	17.52	80	35	140	1	2.5	5	360	
Willi Willi	DD79WW17	713901	17.52	18.98	90	45	150	0.5	2.5	5	1200	
Willi Willi	DD79WW17	713902	18.98	20.57	95	30	165	1	5	5	1700	
Willi Willi	DD79WW17	713903	20.57	22.18	140	35	420	3	15	5	9600	
Willi Willi	DD79WW17	713904	22.18	23.67	70	30	210	2	2.5	5	4800	
Willi Willi	DD79WW17	713905	23.67	25.27	150	50	600	2	2.5	5	10000	
Willi Willi	DD79WW17	713906	25.27	26.27	110	50	430	1	2.5	5	8000	
Willi Willi	DD79WW17	713907	26.27	27.79	80	35	300	0.5	15	5	5200	
Willi Willi	DD79WW17	713908	27.79	29.49	70	40	400	0.5	5	5	1800	
Willi Willi	DD79WW17	713909	29.49	31.35	60	50	560	0.5	2.5	5	1300	
Willi Willi	DD79WW17	713910	31.35	32.68	20	45	130	0.5	2.5	5	1100	
Willi Willi	DD79WW17	713911	32.68	34.19	130	60	260	0.5	20	5	560	
Willi Willi	DD79WW17	713912	34.19	35.7	60	45	290	0.5	2.5	5	40	
Willi Willi	DD79WW17	713913	35.7	36.81	170	45	65	0.5	15	5	680	
Willi Willi	DD79WW17	713914	36.81	38.2	150	35	145	2	10	5	6000	
Willi Willi	DD79WW17	713915	38.2	39.77	50	35	200	0.5	15	5	1000	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	DD79WW17	713916	39.77	41.29	40	30	120	0.5	10	5	1300	
Willi Willi	DD79WW17	713917	41.29	43.1	60	45	155	1	30	5	920	
Willi Willi	DD79WW17	713918	43.1	45.25	95	40	290	1	5	5	1200	
Willi Willi	DD79WW17	713919	45.25	46.75	450	40	340	2	20	5	880	
Willi Willi	DD79WW17	713920	46.75	47.49	30	40	95	1	90	5	1500	
Willi Willi	DD79WW17	713921	47.49	49	55	30	175	0.5	40	5	1700	
Willi Willi	DD79WW17	713922	49	50.51	75	40	60	0.5	20	5	140	
Willi Willi	DD79WW17	713923	50.51	53.55	45	45	120	0.5	20	5	290	
Willi Willi	DD79WW17	713924	53.55	55.05	170	30	95	0.5	5	5	40	
Willi Willi	DD79WW17	713925	55.05	57.57	170	35	90	0.5	5	5	640	
Willi Willi	DD79WW17	713926	57.57	59.62	280	35	105	2	5	5	360	
Willi Willi	DD79WW17	713927	59.62	61.1	90	50	95	2	2.5	5	520	
Willi Willi	DD79WW17	713928	61.1	64.1	80	40	240	2	10	5	280	
Willi Willi	DD79WW17	713929	64.1	66.51	130	30	70	1	35	5	260	
Willi Willi	DD79WW17	713930	66.51	69.48	260	40	135	2	10	5	160	
Willi Willi	DD79WW17	713931	69.48	73.04	65	40	150	2	25	5	1100	
Willi Willi	DD79WW17	713932	73.04	75.05	240	50	720	2	30	5	4400	
Willi Willi	DD79WW17	713933	75.05	76.4	200	70	300	1	35	5	1300	
Willi Willi	DD79WW17	713934	76.4	79.1	75	60	110	1	10	5	1000	
Willi Willi	DD79WW17	713935	79.1	82.1	110	60	160	2	40	600		
Willi Willi	DD79WW17	713936	82.1	84.92	20	20	35	1	5	20		
Willi Willi	DD79WW17	713937	84.92	88	10	20	25	0.5	10	10		
Willi Willi	DD79WW17	713938	88	91.03	10	30	40	0.5	10	60		
Willi Willi	DD79WW17	713939	91.03	94.1	5	30	60	0.5	5	320		
Willi Willi	DD79WW17	713940	94.1	97.1	2	30	60	0.5	10	600		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	DD79WW17	713941	97.1	100.1	2	25	105	0.5	2.5	480		
Willi Willi	DD79WW17	713942	100.1	103.1	10	35	130	0.5	15	560		
Willi Willi	DD79WW17	713943	103.1	104.67	230	260	280	2	135	2000		
Willi Willi	DD79WW17	713944	104.67	106.6	40	25	270	1	40	1800		
Willi Willi	DD79WW17	713945	106.6	109	10	20	135	1	5	1300		
Willi Willi	DD80WW18	811218	6	9	600	85	330	7	55	5	600	
Willi Willi	DD80WW18	811219	9	10.5	640	55	230	6	355	5	880	
Willi Willi	DD80WW18	811220	10.5	12	8000	50	180	22	45	5	1100	
Willi Willi	DD80WW18	811221	12	15	200	40	75	5	10	5	300	
Willi Willi	DD80WW18	811222	15	18	640	70	215	16	20	5	600	
Willi Willi	DD80WW18	811223	18	21	200	60	340	3	20	5	500	
Willi Willi	DD80WW18	811224	21	24	190	40	165	3	45	5	460	
Willi Willi	DD80WW18	811225	24	27	150	30	205	3	45	5	560	
Willi Willi	DD80WW18	811226	40	43	180	35	120	5	40	5	720	
Willi Willi	DD80WW18	811227	43	46	280	30	170	5	40	5	960	
Willi Willi	DD80WW18	811228	46	49	180	30	160	7	150	5	960	
Willi Willi	DD80WW18	811229	70.5	73.5	220	20	160	7	25	5	1100	
Willi Willi	DD80WW18	811230	73.5	76.5	240	25	115	5	50	5	720	
Willi Willi	DD80WW18	811231	97	100	330	35	90	8	50	5	1500	
Willi Willi	DD80WW18	811232	100	103	1400	40	240	9	345	5	4800	
Willi Willi	DD80WW18	811233	103	106	840	35	240	7	400	5	3200	
Willi Willi	DD80WW18	811234	106	109	800	40	250	6	675	5	3600	
Willi Willi	DD80WW18	811235	109	112	140	35	60	4	515	5	880	
Willi Willi	DD80WW18	811236	112	115	410	30	160	7	460	5	660	
Willi Willi	DD80WW18	811237	115	118	640	35	220	7	420	5	3600	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	DD80WW18	811238	118	121	280	35	100	4	75	5	1200	
Willi Willi	DD80WW18	811239	121	124	490	40	235	5	370	5	3600	
Willi Willi	DD80WW18	811240	124	127	800	35	300	6	505	5	5400	
Willi Willi	DD80WW18	811241	127	130	36	35	100	4	1300	5	1100	
Willi Willi	DD80WW18	811242	130	133	260	25	80	4	1200	10	1200	
Willi Willi	DD80WW18	811243	133	136	420	25	170	3	945	5	1300	
Willi Willi	DD80WW18	811244	136	139	800	30	260	4	955	10	1800	
Willi Willi	DD80WW18	811245	139	142	520	30	325	4	595	10	1600	
Willi Willi	DD80WW18	811246	142	145	370	35	240	2	595	5	1500	
Willi Willi	DD80WW18	811247	145	148	840	40	230	4	965	5	4200	
Willi Willi	DD80WW18	811248	148	151	380	35	165	3	1300	5	1600	
Willi Willi	DD80WW18	811249	151	154	640	35	260	5	1200	10	1500	
Willi Willi	DD80WW18	811250	154	157	400	30	200	3	1000	10	1600	
Willi Willi	DD80WW18	811251	157	160	680	30	530	3	870	5	3200	
Willi Willi	DD80WW18	811252	160	163	210	30	220	2	435	30	1500	
Willi Willi	DD80WW18	811253	163	166	460	45	330	3	690	10	4400	
Willi Willi	DD80WW18	811254	166	169	260	45	120	3	95	5	1400	
Willi Willi	DD80WW18	811255	169	172	330	40	200	3	290	20	1400	
Willi Willi	DD80WW18	811256	172	175	130	35	70	3	550	30	2000	
Willi Willi	DD80WW18	811257	175	178	560	70	295	5	550	30	2000	
Willi Willi	DD80WW18	811258	178	181	640	90	120	9	1200	140	1800	
Willi Willi	DD80WW18	811259	181	184	920	130	130	11	785	140	3800	
Willi Willi	DD80WW18	811260	184	187	720	100	400	10	1500	160	4400	
Willi Willi	DD80WW18	811261	187	190	30	35	190	2	760	60	4400	
Willi Willi	DD80WW18	811262	190	193	70	20	135	2	620	110	1600	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	DD80WW18	811263	193	196	300	20	160	2	150	270	1300	
Willi Willi	DD80WW18	811264	196	197.5	50	15	70	1	30	5	370	
Willi Willi	DD80WW20	811265	118.5	121.5	760	55	260	6	30		1900	
Willi Willi	DD80WW20	811266	134.3	137.3	190	50	95	3	10		330	
Willi Willi	DD80WW20	811267	146	149	140	50	75	3	2.5		820	
Willi Willi	DD80WW20	811268	150	153	1000	55	105	16	30		900	
Willi Willi	DD80WW20	811269	153	156	1200	50	135	10	45		1900	
Willi Willi	DD80WW20	811270	156	159	680	60	100	3	70		1000	
Willi Willi	DD80WW20	811271	159	162	1200	80	150	7	50		700	
Willi Willi	DD80WW20	811272	162	165	720	50	160	9	55		900	
Willi Willi	DD80WW20	811273	165	168	2400	50	210	11	85		3600	
Willi Willi	DD80WW20	811274	168	171	2800	65	270	11	135		3200	
Willi Willi	DD80WW20	811275	171	174	440	60	40	7	165		840	
Willi Willi	DD80WW20	811276	174	176.5	680	60	160	5	145		1400	
Willi Willi	DD80WW20	811277	176.5	177.5	4400	60	560	20	15		9600	
Willi Willi	DD80WW20	811278	177.5	180	600	50	160	8	60		1600	
Willi Willi	DD80WW20	811279	180	183	840	55	220	6	30		3200	
Willi Willi	DD80WW20	811280	183	186	560	55	270	6	60		1400	
Willi Willi	DD80WW20	811281	186	189	560	50	230	6	65		1500	
Willi Willi	DD80WW20	811282	189	192	560	40	136	6	445		1300	
Willi Willi	DD80WW20	811283	192	195	920	45	270	9	355		3600	
Willi Willi	DD80WW20	811284	195	198	2000	45	370	12	615		5200	
Willi Willi	DD80WW20	811285	198	202	1400	60	560	11	935		3400	
Willi Willi	DD80WW20	811286	202	205	220	50	250	7	35		3200	
Willi Willi	DD80WW20	811287	205	208	230	50	200	4	35		2600	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	DD80WW20	811288	208	211	200	55	250	3	35		2800	
Willi Willi	DD80WW20	811289	211	214	180	55	190	3	20		4400	
Willi Willi	DD80WW20	811290	214	217	180	50	300	3	25		5800	
Willi Willi	DD80WW20	811450	217	220	80	40	180	5	30	30	1200	
Willi Willi	DD80WW20	811291	220	223	95	40	180	4	115	10	980	
Willi Willi	DD80WW20	811292	223	226	185	40	240	4	30	20	2000	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW21	980152	1.5	2.5	180				48			
Willi Willi	PD81WW21	980153	2.5	3.5	320				60			
Willi Willi	PD81WW21	980154	3.5	4.5	270				70			
Willi Willi	PD81WW21	980155	4.5	5.5	340				70			
Willi Willi	PD81WW21	980156	5.5	6.5	290				95			
Willi Willi	PD81WW21	980157	6.5	7.5	410				230			
Willi Willi	PD81WW21	980158	7.5	8.5	340				230			
Willi Willi	PD81WW21	980159	8.5	9.5	450				250			
Willi Willi	PD81WW21	980160	9.5	10.5	220				90			
Willi Willi	PD81WW21	980161	10.5	11.5	210				60			
Willi Willi	PD81WW21		11.5	13								
Willi Willi	PD81WW21	980162	13	14								
Willi Willi	PD81WW21		14	15								
Willi Willi	PD81WW21		15	16								
Willi Willi	PD81WW21	980163	16	17								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW21		17	18								
Willi Willi	PD81WW21		18	18.5								
Willi Willi	PD81WW21	980164	18.5	19.5	350				150			
Willi Willi	PD81WW21	980165	19.5	21.5	590				120			
Willi Willi	PD81WW21	980166	21.5	22.5	810				50			
Willi Willi	PD81WW21	980167	22.5	23.5	1400				130			
Willi Willi	PD81WW21	980168	23.5	24.5	740				48			
Willi Willi	PD81WW21	980169	24.5	25.5	2600				200			
Willi Willi	PD81WW21	980170	25.5	26.5	1900			9	330			
Willi Willi	PD81WW21	980171	26.5	27.5	1000			3	880			
Willi Willi	PD81WW21	980172	27.5	28.5	1900			9	370			
Willi Willi	PD81WW21	980173	28.5	29.5	2100			11	960			
Willi Willi	PD81WW21	980174	29.5	30.5	1900				490			
Willi Willi	PD81WW21	980175	30.5	31.5	600				280			
Willi Willi	PD81WW21	980176	31.5	32.5	360				230			
Willi Willi	PD81WW21	980177	32.5	33.5	450				150			
Willi Willi	PD81WW21	980178	33.5	35.5	1100				340			
Willi Willi	PD81WW21	980179	35.5	36.5	430				640			
Willi Willi	PD81WW21	980180	36.5	37.5	520				880			
Willi Willi	PD81WW21	980181	37.5	38.5	370				1200			
Willi Willi	PD81WW21	980182	38.5	39.5	290				1000			
Willi Willi	PD81WW21	980183	39.5	40.5	390				780			
Willi Willi	PD81WW21	980184	40.5	41.5	490				280			
Willi Willi	PD81WW21	980185	41.5	42.5	330				430			
Willi Willi	PD81WW21	980186	42.5	43.5	690				680			

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW21	980187	43.5	44.5	510				780			
Willi Willi	PD81WW21	980188	44.5	45.5	280				400			
Willi Willi	PD81WW21	980189	45.5	46.5	190				640			
Willi Willi	PD81WW21	930190	46.5	47.5	220			2	300	20		
Willi Willi	PD81WW21	930869	47.5	48.5	350			4	280	15		
Willi Willi	PD81WW21	930870	48.5	49.5	380			4	75	10		
Willi Willi	PD81WW21	930871	49.5	50.5	730			5	400	30		
Willi Willi	PD81WW21	930872	50.5	51.5	630			3	720	45		
Willi Willi	PD81WW21	930873	51.5	52.5	600			2	680	55		
Willi Willi	PD81WW21	930874	52.5	53.5	470	50	340	2	600	35	4	42
Willi Willi	PD81WW21	930875	53.5	54.5	390	55	310	3	1350	190	4	44
Willi Willi	PD81WW22	930191	0	1.5					200	0.5		
Willi Willi	PD81WW22	930192	1.5	2								
Willi Willi	PD81WW22	930193	2	3								
Willi Willi	PD81WW22	930194	3	4					28	0.5		
Willi Willi	PD81WW22	930195	4	5								
Willi Willi	PD81WW22	930196	5	5.5								
Willi Willi	PD81WW22	930197	5.5	6					2	0.5		
Willi Willi	PD81WW22	930198	6	7								
Willi Willi	PD81WW22	930199	7	8								
Willi Willi	PD81WW22	930200	8	9					10	10		
Willi Willi	PD81WW22	930201	9	10								
Willi Willi	PD81WW22	930202	10	11								
Willi Willi	PD81WW22	930203	11	12								
Willi Willi	PD81WW22	930204	12	13								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW22	930205	13	14								
Willi Willi	PD81WW22	930206	14	15					50	16		
Willi Willi	PD81WW22	930207	15	16								
Willi Willi	PD81WW22	930208	16	17								
Willi Willi	PD81WW22	930209	17	18	590	20			140	0.5		
Willi Willi	PD81WW22	930210	18	19	250	35			44	0.5		
Willi Willi	PD81WW22	930211	19	20	210	40			30	0.5		
Willi Willi	PD81WW22	930212	20	21	280	25			24	10		
Willi Willi	PD81WW22	930213	21	22								
Willi Willi	PD81WW22	930214	22	23								
Willi Willi	PD81WW22	930215	23	24					26	20		
Willi Willi	PD81WW22	930216	24	25								
Willi Willi	PD81WW22	930217	25	26								
Willi Willi	PD81WW22	930218	26	27					12	0.5		
Willi Willi	PD81WW22	930219	27	28								
Willi Willi	PD81WW22	930220	28	29								
Willi Willi	PD81WW22	930221	29	31.5					20	0.5		
Willi Willi	PD81WW22	930222	31.5	32.5								
Willi Willi	PD81WW22	930223	32.5	33.5								
Willi Willi	PD81WW22	930224	33.5	34.5					16	15		
Willi Willi	PD81WW22	930225	34.5	35.5								
Willi Willi	PD81WW22	930226	35.5	36.5								
Willi Willi	PD81WW22	930227	36.5	37.5					42	10		
Willi Willi	PD81WW22	930228	37.5	38.5								
Willi Willi	PD81WW22	930229	38.5	39.5								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW22	930230	39.5	40.5					28	30		
Willi Willi	PD81WW22	930231	40.5	42.5								
Willi Willi	PD81WW22	930232	42.5	43.5								
Willi Willi	PD81WW22	930233	43.5	44.5								
Willi Willi	PD81WW22	930234	44.5	45.5								
Willi Willi	PD81WW22	930235	45.5	46.5								
Willi Willi	PD81WW22	930236	46.5	47.5					390	10		
Willi Willi	PD81WW22	930237	47.5	48.5								
Willi Willi	PD81WW22	930238	48.5	49.5								
Willi Willi	PD81WW22	930239	49.5	50.5					160	10		
Willi Willi	PD81WW22	930240	50.5	51.5								
Willi Willi	PD81WW22	930241	51.5	52.5								
Willi Willi	PD81WW22	930242	52.5	53.5					390	65		
Willi Willi	PD81WW22	930243	53.5	54.5								
Willi Willi	PD81WW22	930244	54.5	55.5								
Willi Willi	PD81WW22	930245	55.5	56.5					330	30		
Willi Willi	PD81WW22	930246	56.5	57.5								
Willi Willi	PD81WW22	930247	57.5	58.5								
Willi Willi	PD81WW22	930248	58.5	59.5					780	80		
Willi Willi	PD81WW22	930249	59.5	60.5								
Willi Willi	PD81WW22	930250	60.5	61.5								
Willi Willi	PD81WW22	930251	61.5	62.5					820	15		
Willi Willi	PD81WW22	930252	62.5	63.5								
Willi Willi	PD81WW22	930253	63.5	64.5								
Willi Willi	PD81WW22	930254, 930255	64.5	65.5					1000	30		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW22	930256	65.5	66.5								
Willi Willi	PD81WW22	930257	66.5	67.5					130	30		
Willi Willi	PD81WW22	930258	67.5	68.5								
Willi Willi	PD81WW22	930259	68.5	69.5								
Willi Willi	PD81WW22	930260	69.5	70.5					20	0.5		
Willi Willi	PD81WW22	930261	70.5	71.5								
Willi Willi	PD81WW22	930262	71.5	72.5								
Willi Willi	PD81WW22	930263	72.5	73.5					10	10		
Willi Willi	PD81WW22	930264	73.5	74.5								
Willi Willi	PD81WW22	930265	74.5	75.5								
Willi Willi	PD81WW22	930266	75.5	76.5	100	15			12	0.5		
Willi Willi	PD81WW22	930267	76.5	77.5								
Willi Willi	PD81WW22	930268	77.5	78.5								
Willi Willi	PD81WW22	930269	78.5	79.5	65	30			55	0.5		
Willi Willi	PD81WW22	930270	79.5	80.5								
Willi Willi	PD81WW22	930271	80.5	81.5								
Willi Willi	PD81WW22	930272	81.5	82.5	46	15			60	75		
Willi Willi	PD81WW22	930273	82.5	83.5								
Willi Willi	PD81WW22	930274	83.5	84.5								
Willi Willi	PD81WW22	930275	84.5	85.5								
Willi Willi	PD81WW22	930276	85.5	86.5					16	0.5		
Willi Willi	PD81WW22	930277	86.5	87.5								
Willi Willi	PD81WW22	930278	87.5	88.5					18	0.5		
Willi Willi	PD81WW22	930279	88.5	89.5								
Willi Willi	PD81WW22	930280	89.5	90.5								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW22	930281	90.5	91.5					60	0.5		
Willi Willi	PD81WW22	930282	91.5	92.5								
Willi Willi	PD81WW22	930283	92.5	93.5								
Willi Willi	PD81WW22	930284	93.5	94.5					34	10		
Willi Willi	PD81WW22	930285	94.5	95.5								
Willi Willi	PD81WW22	930286	95.5	96.5								
Willi Willi	PD81WW22	930287	96.5	97.5					65	35		
Willi Willi	PD81WW22	930288	97.5	98.5								
Willi Willi	PD81WW22	930289	98.5	99.5								
Willi Willi	PD81WW22	930290	99.5	100.5					85	10		
Willi Willi	PD81WW22	930291	100.5	101.5								
Willi Willi	PD81WW22	930292	101.5	102.5								
Willi Willi	PD81WW22	930293	102.5	103.5					100	20		
Willi Willi	PD81WW22	930294	103.5	104.5								
Willi Willi	PD81WW22	930295	104.5	105.5								
Willi Willi	PD81WW22	930296	105.5	106.5					230	15		
Willi Willi	PD81WW22	930297	106.5	107.5								
Willi Willi	PD81WW22	930298	107.5	108.5								
Willi Willi	PD81WW22	930299	108.5	109.5					170	15		
Willi Willi	PD81WW22	930300	109.5	110.5								
Willi Willi	PD81WW22	930301	110.5	111.5								
Willi Willi	PD81WW22	930302	111.5	112.5					60	0.5		
Willi Willi	PD81WW22	930303	112.5	113.5					190	10		
Willi Willi	PD81WW22	930304	113.5	114.5								
Willi Willi	PD81WW22	930305	114.5	115.5					540	30		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW22	930306	115.5	116.5								
Willi Willi	PD81WW22	930307	116.5	117.5								
Willi Willi	PD81WW22	930308	117.5	118.5					620	35		
Willi Willi	PD81WW22	930309	118.5	119.5					260	20		
Willi Willi	PD81WW23	930310	0	1	620				120	0.5		
Willi Willi	PD81WW23	930311	1	2	340				55	0.5		
Willi Willi	PD81WW23	930312	2	3	150				46	0.5		
Willi Willi	PD81WW23	930313	3	4	400				540	0.5		
Willi Willi	PD81WW23	930314	4	5	460				600	0.5		
Willi Willi	PD81WW23	930315	5	6	780				240	0.5		
Willi Willi	PD81WW23	930316	6	7	160				95	0.5		
Willi Willi	PD81WW23	930317	7	8	310				480	0.5		
Willi Willi	PD81WW23	930318	8	9	420				1950	20		
Willi Willi	PD81WW23	930319	9	10	380				430	15		
Willi Willi	PD81WW23	930320	10	11	320				200	0.5		
Willi Willi	PD81WW23	930321	11	12								
Willi Willi	PD81WW23	930322	12	13								
Willi Willi	PD81WW23	930323	13	14	2400				65	10		
Willi Willi	PD81WW23	930324	14	15								
Willi Willi	PD81WW23	930325	15	16								
Willi Willi	PD81WW23	930326	16	17	130				34	0.5		
Willi Willi	PD81WW23	930327	17	18								
Willi Willi	PD81WW23	930328	18	19								
Willi Willi	PD81WW23	930329	19	20	240				60	0.5		
Willi Willi	PD81WW23	930330	20	21								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW23	930331	21	22								
Willi Willi	PD81WW23	930332	22	23	570				1200	20		
Willi Willi	PD81WW23	930333	23	24	1000				580	20		
Willi Willi	PD81WW23	930334	24	25	990				1100	20		
Willi Willi	PD81WW23	930335	25	26	1300				640	35		
Willi Willi	PD81WW23	930336	26	27	1300				190	30		
Willi Willi	PD81WW23	930337	27	28	240				20	0.5		
Willi Willi	PD81WW23	930338	28	29	230				60	0.5		
Willi Willi	PD81WW23	930339	29	30	280				32	0.5		
Willi Willi	PD81WW23	930340	30	31	210				16	0.5		
Willi Willi	PD81WW23	930341	31	32	790				44	0.5		
Willi Willi	PD81WW23	930342	32	33	140				16	0.5		
Willi Willi	PD81WW23	930343	33	34	520				32	10		
Willi Willi	PD81WW23	930344	34	35	310				34	0.5		
Willi Willi	PD81WW23	930345	35	36	300				28	0.5		
Willi Willi	PD81WW23	930346	36	37	370				60	0.5		
Willi Willi	PD81WW23	930347	37	38	510				80	15		
Willi Willi	PD81WW23	930348	38	39	970				220	35		
Willi Willi	PD81WW23	930349	39	40	430				100	15		
Willi Willi	PD81WW23	930350	40	41	530				90	15		
Willi Willi	PD81WW23	930351	41	42	270				50	10		
Willi Willi	PD81WW23	930352	42	43	570				95	10		
Willi Willi	PD81WW23	930353	43	44	220				34	0.5		
Willi Willi	PD81WW23	930354	44	45	310				90	10		
Willi Willi	PD81WW23	930355	45	46	4100				100	30		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW23	930356	46	47	4500				190	40		
Willi Willi	PD81WW23	930357	46	47	4700				330	45		
Willi Willi	PD81WW23	930358	47	48	640				1100	15		
Willi Willi	PD81WW23	930359	48	49	450				660	10		
Willi Willi	PD81WW23	930360	49	50	560				1050	15		
Willi Willi	PD81WW23	930361	50	51	720				1200	15		
Willi Willi	PD81WW23	930362	51	52	450				580	12		
Willi Willi	PD81WW23	930363	52	53	450				760	10		
Willi Willi	PD81WW23	930364	53	54	440				760	10		
Willi Willi	PD81WW23	930365	54	55	310				1250	0.5		
Willi Willi	PD81WW23	930366	55	56	350				320	10		
Willi Willi	PD81WW23	930367	56	57	460				660	25		
Willi Willi	PD81WW23	930368	57	58	1100	35	280	8	960	30	8	30
Willi Willi	PD81WW23	930369	58	59	530	80	190	9	940	25	6	36
Willi Willi	PD81WW23	930370	59	60	1600	95	340	10	1100	75	10	36
Willi Willi	PD81WW23	930371	60	61	1200	65	340	12	580	90	8	24
Willi Willi	PD81WW23	930372	61	62	1100	70	410	7	1100	95	10	48
Willi Willi	PD81WW23	930373	62	63	640	55	870	5	800	80	8	50
Willi Willi	PD81WW23	930374	63	64	350	45	620	3	470	95	8	36
Willi Willi	PD81WW23	930375	64	65	1100	65	420	18	1600	290	12	240
Willi Willi	PD81WW23	930376	65	66	1700	25	250	10	520	210	6	180
Willi Willi	PD81WW23	930377	66	67	1400	30	690	9	2500	640	16	110
Willi Willi	PD81WW23	982785	66	67	720	25	180	9	1150	240	12	100
Willi Willi	PD81WW23	930378	67	68	2000	20	220	18	3450	780	8	240
Willi Willi	PD81WW23	930379	68	69	640	20	290	6	540	350	6	60

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW23	930380	69	70	1200	15	210	7	370	230	4	101
Willi Willi	PD81WW23	930381	70	71	550	25	200	7	500	140	4	24
Willi Willi	PD81WW23	930382	71	72	250	15	110	7	500	140	4	16
Willi Willi	PD81WW23	930383	72	73	200	5	100	3	180	50	4	6
Willi Willi	PD81WW23	930384	73	74	280	10	150	5	290	55	4	12
Willi Willi	PD81WW23	930385	74	75	290	10	180	5	300	60	4	12
Willi Willi	PD81WW24	930386	0	1	1600				260	30		
Willi Willi	PD81WW24	930387	1	2	1900				920	60		
Willi Willi	PD81WW24	930388	2	3								
Willi Willi	PD81WW24	930389	3	4								
Willi Willi	PD81WW24	930390	4	5	360				85	10		
Willi Willi	PD81WW24	930391	5	6								
Willi Willi	PD81WW24	930392	6	7								
Willi Willi	PD81WW24	930393	7	8	890				490	10		
Willi Willi	PD81WW24	930394	8	9								
Willi Willi	PD81WW24	930395	9	9.5								
Willi Willi	PD81WW24	930396	9.5	10.5	440				210	20		
Willi Willi	PD81WW24	930397	10.5	11.5	930				450	35		
Willi Willi	PD81WW24	930398	11.5	12.5	1300				310	60		
Willi Willi	PD81WW24	930399	12.5	13.5	1800				390	30		
Willi Willi	PD81WW24	930400	13.5	14.5								
Willi Willi	PD81WW24	930401	14.5	15.5								
Willi Willi	PD81WW24	930402	15.5	16.5	900				1450	15		
Willi Willi	PD81WW24	930403	16.5	17.5	1300				680	25		
Willi Willi	PD81WW24	930404	17.5	18.5	220				1050	15		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW24	930405	18.5	19.5	310				980	15		
Willi Willi	PD81WW24	930406	19.5	20.5	500				840	25		
Willi Willi	PD81WW24	930407	20.5	21.5	600				880	20		
Willi Willi	PD81WW24	930408	21.5	22.5	400				800	0.5		
Willi Willi	PD81WW24	930409	22.5	23.5	1500				430	15		
Willi Willi	PD81WW24	930410	23.5	24.5	400				260	10		
Willi Willi	PD81WW24	930411	24.5	25.5	470				150	10		
Willi Willi	PD81WW24	930412	25.5	26.5	580				160	0.5		
Willi Willi	PD81WW24	930413	26.5	27.5	510				140	20		
Willi Willi	PD81WW24	930414	27.5	28.5	250				100	0.5		
Willi Willi	PD81WW24	930415	28.5	29.5	440	80	210	5	75	0.5	4	6
Willi Willi	PD81WW24	930416	29.5	30.5	610	340	1700	20	220	55	240	22
Willi Willi	PD81WW24	930417	30.5	31.5	440	850	1600	9	840	80	12	55
Willi Willi	PD81WW24	982786	30.5	31.5	410	730	1200	7	920	100	16	60
Willi Willi	PD81WW24	930418	31.5	32.5	810	610	1100	8	660	110	4	60
Willi Willi	PD81WW24	982787	31.5	32.5	850	660	1100	8	660	90	6	60
Willi Willi	PD81WW24	930419	32.5	33.5	1600	3100	3500	29	460	160	8	55
Willi Willi	PD81WW24	982788	32.5	33.5	1400	1700	2900	18	600	170	10	46
Willi Willi	PD81WW24	930420	33.5	34.5	11000	50	400	22	520	100	12	65
Willi Willi	PD81WW24	982789	33.5	34.5	11000	50	380	22	540	90	14	60
Willi Willi	PD81WW24	930421	34.5	35.5	10000	75	600	26	520	620	14	30
Willi Willi	PD81WW24	982790	34.5	35.5	8800	70	500	25	520	560	16	28
Willi Willi	PD81WW24	930422	35.5	36.5	4200	120	570	13	380	880	10	85
Willi Willi	PD81WW24	982791	35.5	36.5	2900	70	370	10	410	900	10	48
Willi Willi	PD81WW24	930423	36.5	37.5	4800	140	730	21	240	680	30	85

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW24	982792	36.5	37.5	4200	100	680	21	250	720	32	75
Willi Willi	PD81WW24	930424	37.5	38.5	1600	80	700	7	120	270	10	36
Willi Willi	PD81WW24	982793	37.5	38.5	1800	90	850	7	120	280	10	30
Willi Willi	PD81WW24	930425	38.5	39.5	680	30	410	1	70	120	6	16
Willi Willi	PD81WW24	982794	38.5	39.5	680	40	590	1	65	100	6	8
Willi Willi	PD81WW24	930426	39.5	40.5	840	25	170	1	150	160	4	22
Willi Willi	PD81WW24	982795	39.5	40.5	1300	30	230	2	180	180	6	28
Willi Willi	PD81WW24	930427	40.5	41.5	1100	50	240	1	2450	260	12	18
Willi Willi	PD81WW24	982796	40.5	41.5	1300	120	350	2	2400	310	14	22
Willi Willi	PD81WW24	930428	41.5	42.5	3500	130	570	10	420	480	4	65
Willi Willi	PD81WW24	930429	42.5	43.5	3000	90	500	7	250	520	6	85
Willi Willi	PD81WW24	982797	42.5	43.5	2900	110	440	6	210	520	6	90
Willi Willi	PD81WW24	930430	43.5	44.5	810	35	210	1	95	310	2	90
Willi Willi	PD81WW24	982798	43.5	44.5	1000	30	290	2	100	400	4	120
Willi Willi	PD81WW24	930431	44.5	45.5	340	20	150	0.5	65	60	4	10
Willi Willi	PD81WW24	982799	44.5	45.5	560	55	210	0.5	70	75	6	12
Willi Willi	PD81WW24	930432	45.5	46.5	290	25	90	0.5	34	25	4	12
Willi Willi	PD81WW24	982800	45.5	46.5	400	40	120	0.5	44	40	6	10
Willi Willi	PD81WW24	930433	46.5	47.5	320	25	120	0.5	28	20	4	2
Willi Willi	PD81WW24	982801	46.5	47.5	390	35	120	0.5	44	20	6	4
Willi Willi	PD81WW24	930434	47.5	48.5	390	40	150	0.5	60	10	4	4
Willi Willi	PD81WW24	982802	47.5	48.5	600	70	190	1	85	40	6	6
Willi Willi	PD81WW25	930435	0	1.5					60			
Willi Willi	PD81WW25	930436	1.5	2.5					130			
Willi Willi	PD81WW25	930437	2.5	3.5					110			

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW25	930438	3.5	4.5					75			
Willi Willi	PD81WW25	930439	4.5	5.5								
Willi Willi	PD81WW25	930440	5.5	6.5					60			
Willi Willi	PD81WW25	930441	6.5	7.5					50			
Willi Willi	PD81WW25	930442	7.5	8.5					70			
Willi Willi	PD81WW25	930443	8.5	9.5					65			
Willi Willi	PD81WW25	930444	9.5	10.5					90			
Willi Willi	PD81WW25	930445	10.5	11.5					130			
Willi Willi	PD81WW25	930446	11.5	12.5					130			
Willi Willi	PD81WW25	930447	12.5	13					130			
Willi Willi	PD81WW25	930448	13	14					540			
Willi Willi	PD81WW25	930449	14	15					270			
Willi Willi	PD81WW25	930450	15	16					130			
Willi Willi	PD81WW25	930451	16	17					130			
Willi Willi	PD81WW25	930452	17	18					120			
Willi Willi	PD81WW25	930453	18	19								
Willi Willi	PD81WW25	930454	19	20					170			
Willi Willi	PD81WW25	930455	20	21								
Willi Willi	PD81WW25	930456	21	22				1	44	25		
Willi Willi	PD81WW25	930457	22	23				1	32	25		
Willi Willi	PD81WW25	930458	23	24				0.5	38	20		
Willi Willi	PD81WW25	930459	24	25				1	34	25		
Willi Willi	PD81WW25	930460	25	26				1	60	20		
Willi Willi	PD81WW25	930461	26	27				0.5	24	20		
Willi Willi	PD81WW25	930462	27	28				0.5	38	20		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW25	930463	28	29				0.5	85	25		
Willi Willi	PD81WW25	930464	29	30				0.5	22	20		
Willi Willi	PD81WW25	930465	30	31				0.5	55	20		
Willi Willi	PD81WW25	930466	31	32				3	400	25		
Willi Willi	PD81WW25	930467	32	33				1	350	20		
Willi Willi	PD81WW25	930468	33	34				1	170	20		
Willi Willi	PD81WW25	930469	34	35				14	260	15		
Willi Willi	PD81WW25	930470	35	36				12	290	15		
Willi Willi	PD81WW25	930471	36	37				3	250	15		
Willi Willi	PD81WW25	930472	37	38				1	100	25		
Willi Willi	PD81WW25	930473	38	39				4	80	15		
Willi Willi	PD81WW25	930474	39	40				3	130	15		
Willi Willi	PD81WW25	930475	40	41				3	95	0.5		
Willi Willi	PD81WW25	930476	41	42				3	40	0.5		
Willi Willi	PD81WW25	930477	42	43				6	1050	20		
Willi Willi	PD81WW25	930478	43	44				3	780	25		
Willi Willi	PD81WW25	930479	44	45				0.5	65	20		
Willi Willi	PD81WW25	930480	45	46				10	620	35		
Willi Willi	PD81WW25	930481	46	47				3	1050	35		
Willi Willi	PD81WW25	930482	47	48				4	980	35		
Willi Willi	PD81WW25	930483	48	49				3	1100	30		
Willi Willi	PD81WW25	930484	49	50	790	55	840	3	1150	70	42	34
Willi Willi		982803	49	50	990	75	1100	5	880	90	60	34
Willi Willi	PD81WW25	930485	50	51				7	420	130		
Willi Willi	PD81WW25	930486	51	52				10	620	130		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW25	930487	52	53				31	560	95		
Willi Willi	PD81WW25	930488	53	54				8	240	40		
Willi Willi	PD81WW25	930489	54	55				8	180	35		
Willi Willi	PD81WW25	930490	55	56				3	720	40		
Willi Willi	PD81WW25	930491	56	57				2	1000	35		
Willi Willi	PD81WW25	930492	57	58				1	880	25		
Willi Willi	PD81WW25	930493	58	59				1	800	45		
Willi Willi	PD81WW25	930494	59	60				1	700	45		
Willi Willi	PD81WW25	930495	60	61	65	15	85	1	740	65	2	24
Willi Willi	PD81WW25	930496	61	62	80	15	95	1	540	75	2	24
Willi Willi	PD81WW25	930497	62	63	85	20	90		640	80	4	55
Willi Willi	PD81WW25	930498	63	64	880	35	350	5	940	100	13	80
Willi Willi	PD81WW25	930499	64	65	9000	130	1250	42	3000	190	10	240
Willi Willi		982804	64	65	7300	120	1100	32	3300	190	14	200
Willi Willi	PD81WW25	930500	65	66	21000	60	580	170	5400	340	12	490
Willi Willi		982805	65	66	22200	50	590	170	5700	360	8	500
Willi Willi	PD81WW25	930501	66	67	10200	25	930	36	6000	250	32	270
Willi Willi		982806	66	67	10400	30	930	47	6200	260	34	290
Willi Willi	PD81WW25	930502	67	68	670	20	330	2	270	310	8	26
Willi Willi		982807	67	68	880	25	320	3	400	380	8	30
Willi Willi	PD81WW25	930503	68	69	350	15	150	1	160	200	2	20
Willi Willi		982808	68	69	350	25	250	2	220	220	2	24
Willi Willi	PD81WW25	930504	69	70	290	15	200	1	85	160	4	30
Willi Willi		982809	69	70	370	15	150	2	110	170	4	34
Willi Willi	PD81WW25	930505	70	71	180	15	200	1	80	430	55	120

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW25	930506	71	72	110	10	185	1	85	320	4	190
Willi Willi	PD81WW25	930507	72	73				1	120	260		
Willi Willi	PD81WW25	930508	73	74				1	760	900		
Willi Willi	PD81WW25	930509	74	75				8	410	1100		
Willi Willi	PD81WW25	930510	75	76				3	120	430		
Willi Willi	PD81WW25	930511	76	77				2	75	300		
Willi Willi	PD81WW25	930512	77	77.5				1	100	420		
Willi Willi	PD81WW26	930513	0	1					85			
Willi Willi	PD81WW26	930514	1	2					140			
Willi Willi	PD81WW26	930515	2	3								
Willi Willi	PD81WW26	930516	3	4								
Willi Willi	PD81WW26	930517	4	5					32			
Willi Willi	PD81WW26	930518	5	6								
Willi Willi	PD81WW26	930519	6	7								
Willi Willi	PD81WW26	930520	7	8					30			
Willi Willi	PD81WW26	930521	8	9								
Willi Willi	PD81WW26	930522	9	10								
Willi Willi	PD81WW26	930523	10	11					40			
Willi Willi	PD81WW26	930524	11	12								
Willi Willi	PD81WW26	930525	12	13								
Willi Willi	PD81WW26	930526	13	14					24			
Willi Willi	PD81WW26	930527	14	15								
Willi Willi	PD81WW26	930528	15	16								
Willi Willi	PD81WW26	930529	16	17					24			
Willi Willi	PD81WW26	930530	17	18								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW26	930531	18	19								
Willi Willi	PD81WW26	930532	19	20					95			
Willi Willi	PD81WW26	930533	20	21								
Willi Willi	PD81WW26	930534	21	22								
Willi Willi	PD81WW26	930535	22	23					270			
Willi Willi	PD81WW26	930536	23	24								
Willi Willi	PD81WW26	930537	24	25								
Willi Willi	PD81WW26	930538	25	26					350			
Willi Willi	PD81WW26	930539	26	27								
Willi Willi	PD81WW26	930540	27	28								
Willi Willi	PD81WW26	930541	28	29					12			
Willi Willi	PD81WW26	930542	29	30								
Willi Willi	PD81WW26	930543	30	31								
Willi Willi	PD81WW26	930544	31	32					65			
Willi Willi	PD81WW26	930545	32	33								
Willi Willi	PD81WW26	930546	33	34								
Willi Willi	PD81WW26	930547	34	35					85			
Willi Willi	PD81WW26	930548	35	36								
Willi Willi	PD81WW26	930549	36	37								
Willi Willi	PD81WW26	930550	37	38					80			
Willi Willi	PD81WW26	930551	38	39					65			
Willi Willi	PD81WW26	930552	39	40					14			
Willi Willi	PD81WW26	930553	40	41					26			
Willi Willi	PD81WW26	930554	41	42					24			
Willi Willi	PD81WW26	930555	42	43					20			

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW26	930556	43	44					32			
Willi Willi	PD81WW26	930557	44	45								
Willi Willi	PD81WW26	930558	45	46								
Willi Willi	PD81WW26	930559	46	47					95			
Willi Willi	PD81WW26	930560	47	48					430			
Willi Willi	PD81WW26	930561	48	49					260			
Willi Willi	PD81WW26	930562	49	50					230			
Willi Willi	PD81WW26	930563	50	51					38			
Willi Willi	PD81WW26	930564	51	52					2			
Willi Willi	PD81WW26	930565	52	53					170			
Willi Willi	PD81WW26	930566	53	54					34			
Willi Willi	PD81WW26	930567	54	55					140			
Willi Willi	PD81WW26	930568	55	56					24			
Willi Willi	PD81WW26	930569	56	57					120			
Willi Willi	PD81WW26	930570	57	58					26			
Willi Willi	PD81WW26	930571	58	59					32			
Willi Willi	PD81WW26	930572	59	60				3	230	70		
Willi Willi	PD81WW26	930573	60	61				3	110	60		
Willi Willi	PD81WW26	930574	61	62				5	200	100		
Willi Willi	PD81WW26	930575	62	63				4	380	130		
Willi Willi	PD81WW26	930576	63	64				4	160	110		
Willi Willi	PD81WW26	930577	64	65				4	180	140		
Willi Willi	PD81WW26	930578	65	66				6	110	120		
Willi Willi	PD81WW26	930579	66	67				8	100	100		
Willi Willi	PD81WW26	930580	67	68				6	140	120		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW26	930581	68	69				2	290	140		
Willi Willi	PD81WW26	930582	69	70				5	160	65		
Willi Willi	PD81WW26	930583	70	71	1100	190	610	4	520	130	26	55
Willi Willi	PD81WW26	930584	71	72	440	140	430	4	330	65	25	20
Willi Willi	PD81WW26	930585	72	73	1700	210	690	19	660	140	24	60
Willi Willi	PD81WW26	982810			1400	200	690	14	640	170	24	55
Willi Willi	PD81WW26	930586	73	74	380	150	1100	4	370	220	10	38
Willi Willi	PD81WW26	982811			430	95	560	4	1750	160	20	100
Willi Willi	PD81WW26	930587	74	75	410	100	890	4	1050	150	20	100
Willi Willi	PD81WW26	982812			480	120	880	4	1100	160	25	95
Willi Willi	PD81WW26	930588	75	76	640	80	990	6	580	100	18	95
Willi Willi	PD81WW26	982813			610	120	870	6	400	120	24	85
Willi Willi	PD81WW26	930589	76	77	330	45	300	4	1450	130	14	150
Willi Willi	PD81WW26	982814			430	150	200	5	420	200	14	100
Willi Willi	PD81WW26	930590	77	78	1000	85	380	7	840	880	20	100
Willi Willi	PD81WW26	930591	78	79	730	50	260	5	1550	390	10	130
Willi Willi	PD81WW26	930592	79	80	870	50	330	6	600	560	16	150
Willi Willi	PD81WW26	930593	80	81	1100	40	210	5	270	340	6	36
Willi Willi	PD81WW26	930594	81	82	3000	50	260	9	230	760	6	250
Willi Willi	PD81WW26	930595	82	83	170	30	150	2	140	300	14	44
Willi Willi	PD81WW27	930597	0	1					75			
Willi Willi	PD81WW27	930598	1	2								
Willi Willi	PD81WW27	930599	2	3					65			
Willi Willi	PD81WW27	930600	3	4								
Willi Willi	PD81WW27	930601	4	5								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW27	930602	5	6								
Willi Willi	PD81WW27	930603	6	7					32			
Willi Willi	PD81WW27	930604	7	8								
Willi Willi	PD81WW27	930605	8	9								
Willi Willi	PD81WW27	930606	9	10				4	50	45		
Willi Willi	PD81WW27	930607	10	11				3	22	20		
Willi Willi	PD81WW27	930608	11	12				1	14	25		
Willi Willi	PD81WW27	930609	12	13				1	28	60		
Willi Willi	PD81WW27	930610	13	14				1	16	10		
Willi Willi	PD81WW27	930611	14	15				1	14	60		
Willi Willi	PD81WW27	930612	15	16				1	18	220		
Willi Willi	PD81WW27	930613	16	17				1	20	100		
Willi Willi	PD81WW28	930614	0	2				5	95			
Willi Willi	PD81WW28	930615	2	3				9	55			
Willi Willi	PD81WW28	930616	3	4								
Willi Willi	PD81WW28	930617	4	5								
Willi Willi	PD81WW28	930618	5	6				2	22			
Willi Willi	PD81WW28	930619	6	7								
Willi Willi	PD81WW28	930620	7	8								
Willi Willi	PD81WW28	930621	8	9				5	36			
Willi Willi	PD81WW28	930622	9	10								
Willi Willi	PD81WW28	930623	10	11								
Willi Willi	PD81WW28	930624	11	12				6	38			
Willi Willi	PD81WW28	930625	12	13								
Willi Willi	PD81WW28	930626	13	14								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW28	930627	14	15				4	24			
Willi Willi	PD81WW28	930628	15	16								
Willi Willi	PD81WW28	930629	16	17								
Willi Willi	PD81WW28	930630	17	18				5	190			
Willi Willi	PD81WW28	930631	18	19								
Willi Willi	PD81WW28	930632	19	20								
Willi Willi	PD81WW28	930633	20	21				3	960			
Willi Willi	PD81WW28	930634	21	22								
Willi Willi	PD81WW28	930635	22	23								
Willi Willi	PD81WW28	930636	23	24				2	120			
Willi Willi		930637	23	24								
Willi Willi	PD81WW28	930638	24	25								
Willi Willi	PD81WW28	930639	25	26				3	34			
Willi Willi	PD81WW28	930640	26	27								
Willi Willi	PD81WW28	930641	27	28								
Willi Willi	PD81WW28	930642	28	29				3	10			
Willi Willi	PD81WW28	930643	29	30								
Willi Willi	PD81WW28	930644	30	31								
Willi Willi	PD81WW28	930645	31	32				3	10			
Willi Willi	PD81WW28	930646	32	33				4	24			
Willi Willi	PD81WW28	930647	33	34				4	18			
Willi Willi	PD81WW28	930648	34	35								
Willi Willi	PD81WW28	930649	35	36				2	2			
Willi Willi		930650	35	36				4	4			
Willi Willi	PD81WW28	930651	36	37				5	28			

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW28	930652	37	38								
Willi Willi	PD81WW28	930653	38	39				4	14			
Willi Willi	PD81WW28	930654	39	40								
Willi Willi	PD81WW28	930655	40	41				2	60	20		
Willi Willi	PD81WW28	930656	41	42				2	60	25		
Willi Willi	PD81WW28	930657	42	43				4	8	0.5		
Willi Willi	PD81WW28	930658	43	44				4	26	0.5		
Willi Willi	PD81WW28	930659	44	45				4	50	0.5		
Willi Willi	PD81WW28	930660	45	46				4	38	0.5		
Willi Willi	PD81WW28	930661	46	47				6	65	25		
Willi Willi	PD81WW28	930662	47	48				6	160	40		
Willi Willi	PD81WW28	930663	48	49				6	820	65		
Willi Willi	PD81WW28	930664	49	50				19	720	70		
Willi Willi	PD81WW28	930665	50	51				3	800	35		
Willi Willi	PD81WW28	930666	51	52				5	700	25		
Willi Willi	PD81WW28	930667	52	53				4	1300	45		
Willi Willi	PD81WW28	930668	53	54				3	1350	40		
Willi Willi	PD81WW28	930669	54	55				3	1150	45		
Willi Willi	PD81WW28	930670	55	56				4	940	0.5		
Willi Willi	PD81WW28	930671	56	57				6	900	25		
Willi Willi	PD81WW28	930672	57	58				4	1100	25		
Willi Willi	PD81WW28	930673	58	59				2	760	60		
Willi Willi	PD81WW28	930674	59	60				2	880	75		
Willi Willi	PD81WW28	930675	60	61				4	470	85		
Willi Willi	PD81WW28	930676	61	62				3	760	100		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW28	930677	62	63				3	1150	55		
Willi Willi	PD81WW28	930678	63	64				4	720	70		
Willi Willi	PD81WW28	930679	64	65				5	1100	170		
Willi Willi	PD81WW28	930680	65	66				1	720	120		
Willi Willi	PD81WW28	930681	66	67				5	1000	180		
Willi Willi	PD81WW28	930682	67	68				2	1050	110		
Willi Willi	PD81WW28	930683	68	69				5	740	95		
Willi Willi	PD81WW28	930684	69	70	670	150	520	2	1100	190	32	160
Willi Willi	PD81WW28	930685	70	71	830	50	360	3	1850	220	50	170
Willi Willi	PD81WW28	930686	71	72	2000	50	210	34	3900	240	36	120
Willi Willi	PD81WW28	930687	72	73	990	20	210	5	2750	1350	10	160
Willi Willi	PD81WW28	930688	73	74	1440	45	380	9	580	2350	20	1100
Willi Willi	PD81WW28	982831	73	74	2400	65	550	12	960	2650	28	1300
Willi Willi	PD81WW28	930689	74	75	300	10	220	1	110	290	6	60
Willi Willi	PD81WW28	982832	74	75	510	20	260	1	160	340	12	80
Willi Willi	PD81WW28	930690	75	76	690	50	660	4	240	270	6	55
Willi Willi	PD81WW28	982833	75	76	1050	75	860	6	490	360	12	110
Willi Willi	PD81WW28	930691	76	77	1450	40	390	6	580	620	10	120
Willi Willi	PD81WW28	930692	77	78	910	30	260	6	350	660	4	110
Willi Willi	PD81WW28	930693	78	79	1000	40	220	9	640	360	14	120
Willi Willi	PD81WW28	930694	79	80	320	35	140	2	140	220	10	50
Willi Willi	PD81WW29	930695	0	1		60		1	24	10		
Willi Willi	PD81WW29	930696	1	2		75		0.5	16	15		
Willi Willi	PD81WW29	930697	2	3		60		1	22	10		
Willi Willi	PD81WW29	930698	3	4		30		0.5	22	15		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW29	930699	4	5								
Willi Willi	PD81WW29	930700	5	6								
Willi Willi	PD81WW29	930701	6	7		125		1	8	0.5		
Willi Willi	PD81WW29	930702	7	8								
Willi Willi	PD81WW29	930703	8	9								
Willi Willi	PD81WW29	930704	9	10		20		1	16	10		
Willi Willi	PD81WW29	930705	10	11								
Willi Willi	PD81WW29	930706	11	12								
Willi Willi	PD81WW29	930707	12	13		45		1	230	0.5		
Willi Willi	PD81WW29	930708	13	14								
Willi Willi	PD81WW29	930709	14	15								
Willi Willi	PD81WW29	930710	15	16		45		2	140	0.5		
Willi Willi	PD81WW29	930711	16	17		60		3	240	25		
Willi Willi	PD81WW29	930712	17	18		40		2	360	10		
Willi Willi	PD81WW29	930713	18	19		15		1	470	10		
Willi Willi	PD81WW29	930714	19	20								
Willi Willi	PD81WW29	930715	20	21		15		3	300	0.5		
Willi Willi	PD81WW29	930716	21	22		30		2	660	20		
Willi Willi	PD81WW29	930717	22	23		25		1	900	45		
Willi Willi	PD81WW29	930718	23	24		35		0.5	840	20		
Willi Willi	PD81WW29	930719	24	25		60		1	680	20		
Willi Willi	PD81WW29	930720	25	26		40		2	580	25		
Willi Willi	PD81WW29	930721	26	27		10		1	800	20		
Willi Willi	PD81WW29	930722	27	28		35		2	900	35		
Willi Willi	PD81WW29	930723	28	29		15		2	800	15		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW29	930724	29	30		10		2	1000	25		
Willi Willi	PD81WW29	930725	30	31		30		2	1050	15		
Willi Willi	PD81WW29	930726	31	32		100		2	920	15		
Willi Willi	PD81WW29	930727	32	33		10		2	1100	15		
Willi Willi	PD81WW29	930728	33	34		25		3	1150	25		
Willi Willi	PD81WW29	930729	34	35								
Willi Willi	PD81WW29	930730	35	36								
Willi Willi	PD81WW29	930731	36	37								
Willi Willi	PD81WW29	930732	37	38		30		4	90	10		
Willi Willi	PD81WW29	930733	38	39								
Willi Willi	PD81WW29	930734	39	40		20		2	30	0.5		
Willi Willi	PD81WW29	930735	40	41		95		5	60	20		
Willi Willi	PD81WW29	930736	41	42		40		3	70	30		
Willi Willi	PD81WW29	930737	42	43		75		4	60	25		
Willi Willi	PD81WW29	930738	43	44		15		5	26	10		
Willi Willi	PD81WW29	930739	44	45		70		4	70	10		
Willi Willi	PD81WW29	930740	45	46		110		5	85	50		
Willi Willi	PD81WW29	930741	46	47		15		5	14	20		
Willi Willi	PD81WW29	930742	47	48		60		4	38	25		
Willi Willi	PD81WW29	930743	48	49		15		6	8	20		
Willi Willi	PD81WW29	930744	49	50		50		4	46	10		
Willi Willi	PD81WW29	930745	50	51								
Willi Willi	PD81WW29	930746	51	52								
Willi Willi	PD81WW29	930747	52	53		10		2	12	0.5		
Willi Willi	PD81WW29	930748	53	54		10		4				

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW29	930749	54	55								
Willi Willi	PD81WW29	930750	55	56		10		4	10	0.5		
Willi Willi	PD81WW29	930751	56	57								
Willi Willi	PD81WW29	930752	57	58								
Willi Willi	PD81WW29	930753	58	59		260		4	70	0.5		
Willi Willi	PD81WW29	930754	59	60		1700		3	320	0.5		
Willi Willi	PD81WW29	930755	60	61		480		5	250	15		
Willi Willi	PD81WW29	930756	61	62								
Willi Willi	PD81WW29	930757	62	63								
Willi Willi	PD81WW29	930758	63	64		140		5	130	10		
Willi Willi	PD81WW29	930759	64	65		770		5	200	15		
Willi Willi	PD81WW29	930760	65	66		80		5	55	10		
Willi Willi	PD81WW29	930761	66	67		40		7	85	15		
Willi Willi	PD81WW29	930762	67	68		390		9	120	30		
Willi Willi	PD81WW29	930763	68	69		190		5	150	10		
Willi Willi	PD81WW29	930764	69	70		280		10	210	25		
Willi Willi	PD81WW29	930765	70	71		120		5	110	0.5		
Willi Willi	PD81WW29	930766	71	72		200		4	160	10		
Willi Willi	PD81WW29	930767	72	73		230		9	330	25		
Willi Willi	PD81WW29	930768	73	74		170		7	200	10		
Willi Willi	PD81WW29	930769	74	75								
Willi Willi	PD81WW29	930770	75	76								
Willi Willi	PD81WW29	930771	76	77		100		5	430	10		
Willi Willi	PD81WW29	930772	77	78		230		5	330	30		
Willi Willi	PD81WW29	930773	78	79								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW29	930774	79	80								
Willi Willi	PD81WW29	930775	80	81		120		5	450	10		
Willi Willi	PD81WW29	930776	81	82								
Willi Willi	PD81WW29	930777	82	83		170		3	500	30		
Willi Willi	PD81WW29	930778	83	84								
Willi Willi	PD81WW29	930779	84	85		100		4	470	30		
Willi Willi	PD81WW29	930780	85	86								
Willi Willi	PD81WW29	930781	86	87								
Willi Willi	PD81WW29	930782	87	88		200		3	440	60		
Willi Willi	PD81WW29	930783	88	89								
Willi Willi	PD81WW29	930784	89	90		150		1	520	250		
Willi Willi	PD81WW29	930785	90	91		50		4	380	60		
Willi Willi	PD81WW29	930786	91	92		100		11	370	25		
Willi Willi	PD81WW29	930787	92	93		70		4	540	30		
Willi Willi	PD81WW29	930788	93	94		40		4	1050	15		
Willi Willi	PD81WW29	930789	94	95		80		9	1350	35		
Willi Willi	PD81WW29	930790	95	96								
Willi Willi	PD81WW29	930791	96	97								
Willi Willi	PD81WW29	930792	97	98		180		7	880	70		
Willi Willi	PD81WW29	930793	98	99		145		6	960	70		
Willi Willi	PD81WW29	930794	99	100		170		4	1600	70		
Willi Willi	PD81WW29	930795	100	101		100		9	1050	70		
Willi Willi	PD81WW29	930796	101	102		110		4	380	30		
Willi Willi	PD81WW29	930797	102	103		270		5	180	15		
Willi Willi	PD81WW29	930798	103	104		2600		2	540	50		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW29	930799	104	105		160		4	290	30		
Willi Willi	PD81WW29	930800	105	106		170		3	540	110		
Willi Willi	PD81WW29	930801	106	107		205		8	450	50		
Willi Willi	PD81WW29	930802	107	108		80		6	540	30		
Willi Willi	PD81WW29	930803	108	109		35		4	260	25		
Willi Willi	PD81WW29	930804	109	110		55		2	560	55		
Willi Willi	PD81WW29	930805	110	111		40		2	620	70		
Willi Willi	PD81WW29	930806	111	112		40		5	1050	60		
Willi Willi	PD81WW29	930807	112	113		55		5	490	55		
Willi Willi	PD81WW29	930808	113	114		50		4	560	65		
Willi Willi	PD81WW29	930809	114	115		40		2	1050	60		
Willi Willi	PD81WW29	930810	115	116		50		4	500	110		
Willi Willi	PD81WW29	930811	116	117		190		5	960	95		
Willi Willi	PD81WW29	930812	117	119		160		6	560	70		
Willi Willi	PD81WW29	930813	119	120		50		8	580	160		
Willi Willi	PD81WW29	930814	120	121	530	60	230	5	1400	170	6	70
Willi Willi	PD81WW29	930815	121	122	860	65	200	15	980	220	8	60
Willi Willi	PD81WW29	930816	122	123	520	40	230	5	2800	250	4	150
Willi Willi	PD81WW29	982815	122	123	700	55	270	6	3500	300	8	170
Willi Willi	PD81WW29	930817	123	124	560	65	380	5	780	120	6	75
Willi Willi	PD81WW29	982816	123	124	810	120	550	4	1000	170	10	130
Willi Willi	PD81WW29	930818	124	125	670	55	460	5	900	290	12	260
Willi Willi	PD81WW29	982817	124	125	820	95	570	5	1050	290	8	290
Willi Willi	PD81WW29	930819	125	126	1750	45	400	8	620	210	10	210
Willi Willi	PD81WW29	982818	125	126	1300	110	750	6	880	370	24	260

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW29	930820	126	127	990	60	710	6	680	210	6	140
Willi Willi	PD81WW29	982819	126	127	1200	140	780	6	1100	310	12	160
Willi Willi	PD81WW29	930821	127	128	680	45	340	4	580	350	4	200
Willi Willi	PD81WW29	982820	127	128	860	85	500	5	620	310	8	180
Willi Willi	PD81WW29	930822	128	129	340	35	220	2	410	120	8	120
Willi Willi	PD81WW29	982821	128	129	500	60	320	3	600	170	12	120
Willi Willi	PD81WW29	930823	129	130	210	30	160	1	420	55	22	34
Willi Willi	PD81WW29	982822	129	130	230	40	190	2	500	80	28	42
Willi Willi	PD81WW29	930824	130	131	310	35	240	2	370	50	8	32
Willi Willi	PD81WW29	982823	130	131	590	95	480	2	540	75	6	65

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW30	930825	0	2	260	340	490	5	120	15		
Willi Willi	PD81WW30	930827	3	4	150	140	270	3	75	10		
Willi Willi	PD81WW30	930828	4	5	130	150	250	3	80	10		
Willi Willi	PD81WW30		5	6								
Willi Willi	PD81WW30		6	7								
Willi Willi	PD81WW30		7	8								
Willi Willi	PD81WW30	930829	8	9	140	95	350	3	120	0.5		
Willi Willi	PD81WW30	930830	9	10	430	130	750	8	3350	50		
Willi Willi	PD81WW30	930831	10	11	880	20	1400	6	1600	190		
Willi Willi	PD81WW30	930832	11	12	75	10	220	3	1400	80		
Willi Willi	PD81WW30	930833	12	13	38	20	80	2	1650	150		
Willi Willi	PD81WW30	930834	13	14	120	70	190	2	660	85		
Willi Willi	PD81WW30	930835	14	15	100	30	150	2	760	170		
Willi Willi	PD81WW31	930836	0	1.5				1	30			
Willi Willi	PD81WW31	930837	1.5	2.5								
Willi Willi	PD81WW31	930838	3	3.5								
Willi Willi	PD81WW31	930839	3.5	4.5								
Willi Willi	PD81WW31	930840	4.5	5.5				1	50			
Willi Willi	PD81WW31	930841	5.5	6.5				3	80			
Willi Willi	PD81WW31	930842	6.5	8.5				3	65			
Willi Willi	PD81WW31	930843	8.5	9.5				4	220			
Willi Willi	PD81WW31	930844	9.5	11				7	130			
Willi Willi	PD81WW31	930845	9.5	11				12	75			
Willi Willi	PD81WW31	930846	11	12								
Willi Willi	PD81WW31	930847	12	13								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW31	930848	13	14				7	50	30		
Willi Willi	PD81WW31	930849	14	15				8	60	15		
Willi Willi	PD81WW31	930850	15	16				6	65	10		
Willi Willi	PD81WW31	930851	16	17								
Willi Willi	PD81WW31	930852	17	18								
Willi Willi	PD81WW31	930853	18	19				2	6	0.5		
Willi Willi	PD81WW31	930854	19	20				4	22	10		
Willi Willi	PD81WW31	930855	20	21				5	350	10		
Willi Willi	PD81WW31	930856	21	22				8	1750	20		
Willi Willi	PD81WW31	930857	22	23								
Willi Willi	PD81WW31	930858	23	24								
Willi Willi	PD81WW31	930859	24	25				2	80	140		
Willi Willi	PD81WW31	930860	25	26								
Willi Willi	PD81WW31	930861	26	27								
Willi Willi	PD81WW31	930862	27	28				5	70	15		
Willi Willi	PD81WW31	930863	28	29				3	70	20		
Willi Willi	PD81WW31	930864	29	30								
Willi Willi	PD81WW31	930865	30	31				4	28	0		
Willi Willi	PD81WW31	930866	31	32				6	250	35		
Willi Willi	PD81WW31	930867	32	33				7	220	35		
Willi Willi	PD81WW31	930868	33	34				11	260	15		
Willi Willi	PD81WW31		34	35								
Willi Willi	PD81WW38	982201	0	1.5	370	110	170	2	130	10	2	32
Willi Willi	PD81WW38	982202	1.5	2.5	28	20	34	1	2	10	2	2
Willi Willi	PD81WW38	982203	2.5	3.5	22	10	28	1	2	10	2	2

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW38	982204	3.5	4.5	30	10	40	0.5	4	0.5	2	2
Willi Willi	PD81WW38	982205	4.5	5.5	65	10	30	1	4	0.5	2	2
Willi Willi	PD81WW38	982206	5.5	6.5	270	10	36	2	75	0.5	4	4
Willi Willi	PD81WW38	982207	6.5	7.5	36	20	36	1	44	0.5	2	2
Willi Willi	PD81WW38	982208	7.5	8.5								
Willi Willi	PD81WW38	982209	8.5	9.5								
Willi Willi	PD81WW38	982210	9.5	10.5	26	10	30	1	6	0.5	2	2
Willi Willi	PD81WW38	982211	10.5	11.5	1100	25	95	3	150	15	6	6
Willi Willi	PD81WW38	982212	11.5	12.5								
Willi Willi	PD81WW38	982213	12.5	13.5								
Willi Willi	PD81WW38	982214	13.5	14.5	330	10	44	2	28	0.5	2	2
Willi Willi	PD81WW38	982215	14.5	15.5	80	15	24	2	100	0.5	2	2
Willi Willi	PD81WW38	982216	15.5	16.5								
Willi Willi	PD81WW38	982217	16.5	17.5								
Willi Willi	PD81WW38	982218	17.5	18.5	30	55	34	1	18	0.5	2	2
Willi Willi	PD81WW38	982219	18.5	19.5	36	560	24	11	26	0.5	2	2
Willi Willi	PD81WW38	982220	19.5	20.5	46	450	22	10	150	0.5	2	60
Willi Willi	PD81WW38	982221	20.5	21.5	20	110	14	3	65	10	2	14
Willi Willi	PD81WW38	982222	21.5	22.5								
Willi Willi	PD81WW38	982223	22.5	23.5								
Willi Willi	PD81WW38	982224	23.5	24.5	230	25	24	3	550	10	2	8
Willi Willi	PD81WW38	982225	24.5	25.5								
Willi Willi	PD81WW38	982226	25.5	26.5								
Willi Willi	PD81WW38	982227	26.5	27.5	18	10	32	2	420	0.5	2	16
Willi Willi	PD81WW38	982228	27.5	28.5								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW38	982229	28.5	29.5								
Willi Willi	PD81WW38	982230	29.5	30.5	34	15	28	1	150	0.5	2	2
Willi Willi	PD81WW38	982231	30.5	31.5								
Willi Willi	PD81WW38	982232	31.5	32.5								
Willi Willi	PD81WW38	982233	32.5	33.5	12	15	32	0.5	14	0.5	2	2
Willi Willi	PD81WW38	982234	33.5	34.5	18	10	26	1	24	20	2	2
Willi Willi	PD81WW38	982235	34.5	35.5	42	10	44	1	28	0.5	2	2
Willi Willi	PD81WW38	982236	35.5	36.5	180	15	210	1	160	0.5	2	2
Willi Willi	PD81WW38	982237	36.5	37.5	20	25	34	0.5	14	0.5	2	2
Willi Willi	PD81WW38	982238	37.5	38.5	55	20	32	0.5	100	10	2	2
Willi Willi	PD81WW38	982239	38.5	39.5	60	15	110	1	80	0.5	2	2
Willi Willi	PD81WW38	982240	39.5	40.5	160	10	180	2	140	0.5	2	2
Willi Willi	PD81WW38	982241	40.5	41.5	270	10	140	1	330	10	2	10
Willi Willi	PD81WW38	982242	41.5	42.5	130	5	150	2	110	0.5	2	2
Willi Willi	PD81WW38	982243	42.5	43.5	30	15	48	2	65	0.5	2	2
Willi Willi	PD81WW38	982244	43.5	44.5	32	10	26	2	14	0.5	2	2
Willi Willi	PD81WW38	982245	44.5	45.5	70	10	90	1	65	0.5	2	2
Willi Willi	PD81WW38	982246	45.5	46.5	70	10	100	2	140	0.5	2	2
Willi Willi	PD81WW38	982247	46.5	47.5	110	5	170	2	110		2	2
Willi Willi	PD81WW38	982248	47.5	48.5	34	5	70	2	40	0.5	4	2
Willi Willi	PD81WW38	982249	48.5	49.5	20	15	50	2	75	0.5	2	2
Willi Willi	PD81WW38	982250	49.5	50.5	120	10	130	2	280	0.5	2	2
Willi Willi	PD81WW38	982251	50.5	51.5	30	10	65	1	34	0.5	2	2
Willi Willi	PD81WW38	982252	51.5	52.5	12	10	38	1	14	20	2	2
Willi Willi	PD81WW38	982253	52.5	53.5	6	25	38	2	4	20	2	2

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW38	982254	53.5	54.5	6	15	34	0.5	2	10	2	2
Willi Willi	PD81WW38	982255	54.5	55.5	8	20	38	0.5	8	0.5	6	2
Willi Willi	PD81WW38	982256	55.5	56.5	16	15	42	0.5	24	0.5	2	2
Willi Willi	PD81WW38	982257	56.5	57.5	8	10	32	0.5	12	0.5	2	2
Willi Willi	PD81WW38	982258	57.5	58.5	6	10	32	1	2	15	2	2
Willi Willi	PD81WW38	982259	58.5	59.5	34	5	48	1	12	10	2	2
Willi Willi	PD81WW38	982260	59.5	60.5	32	20	44	1	60	0.5	2	2
Willi Willi	PD81WW38	982261	60.5	61.5	16	25	44	1	160	0.5	2	2
Willi Willi	PD81WW38	982262	61.5	62.5	20	80	65	1	18	10	2	2
Willi Willi	PD81WW38	982263	62.5	63.5	16	25	30	1	46	0.5	2	2
Willi Willi	PD81WW38	982264	63.5	64.5	8	15	32	2	20	15	2	2
Willi Willi	PD81WW38	982265	64.5	65.5								
Willi Willi	PD81WW38	982266	65.5	66.5								
Willi Willi	PD81WW38	982267	66.5	67.5	18	35	60	1	55	15	6	2
Willi Willi	PD81WW38	982268	67.5	68.5								
Willi Willi	PD81WW38	982269	68.5	69.5								
Willi Willi	PD81WW38	982270	69.5	70.5	22	100	42	4	15	0.5	2	22
Willi Willi	PD81WW38	982271	70.5	71.5								
Willi Willi	PD81WW38	982272	71.5	72.5								
Willi Willi	PD81WW38	982273	72.5	73.5	90	40	44	2	65	0.5	2	6
Willi Willi	PD81WW38	982274	73.5	74.5	430	15	55	3	400	25	2	18
Willi Willi	PD81WW38	982275	74.5	75.5	230	5	50	1	140	0.5	2	2
Willi Willi	PD81WW38	982276	75.5	76.5	150	5	44	1	50	0.5	2	2
Willi Willi	PD81WW38	982277	76.5	77.5	95	5	30	0.5	44	10	16	2
Willi Willi	PD81WW38	982278	77.5	78.5	65	10	30	1	50	0.5	2	2

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW38	982279	78.5	79.5	42	20	30	1	80	15	2	8
Willi Willi	PD81WW38	982280	79.5	80.5	540	10	100	1	160	30	2	18
Willi Willi	PD81WW38	982281	80.5	81.5	160	10	48	1	40	0.5	2	18
Willi Willi	PD81WW38	982282	81.5	82.5	210	5	55	1	65	10	2	55
Willi Willi	PD81WW38	982283	82.5	83.5	90	5	38	1	38	0.5	2	14
Willi Willi	PD81WW38	982284	83.5	84.5	230	5	65	2	100	0.5	2	2
Willi Willi	PD81WW38	982285	84.5	85.5	150	5	100	1	290	0.5	2	10
Willi Willi	PD81WW38	982286	85.5	86.5	170	10	60	1	65	0.5	8	2
Willi Willi	PD81WW38	982287	86.5	87.5	50	15	36	1	350	20	2	6
Willi Willi	PD81WW38	982288	87.5	88.5	1100	20	75	7	540	35	2	46
Willi Willi	PD81WW38	982289	88.5	89.5	190	15	28	2	170	10	2	14
Willi Willi	PD81WW38	982290	89.5	90.5	70	15	24	1	60	0.5	2	8
Willi Willi	PD81WW38	982291	90.5	91.5	95	50	75	0.5	36	0.5	2	4
Willi Willi	PD81WW38	982292	91.5	92.5	55	35	95	0.5	18	10	2	4
Willi Willi	PD81WW38	982293	92.5	93.5	32	25	100	0.5	10	0.5	2	2
Willi Willi	PD81WW38	982294	93.5	94.5	24	20	90	0.5	12	0.5	2	2
Willi Willi	PD81WW38	982295	94.5	95.5	24	25	42	0.5	28	10	2	2
Willi Willi	PD81WW38	982296	95.5	96.5	34	20	290	0.5	32	10	2	2
Willi Willi	PD81WW38	982297	96.5	97.5	34	35	140	0.5	16	0.5	2	2
Willi Willi	PD81WW38	982298	97.5	98.5	22	20	100	0.5	10	10	2	2
Willi Willi	PD81WW38	982299	98.5	99.5	22	5	75	0.5	8	10	2	2
Willi Willi	PD81WW38	982300	99.5	100.5	65	2.5	65	0.5	20	10	2	12
Willi Willi	PD81WW38	982301	100.5	101.5	22	5	90	0.5	8	0.5	2	2
Willi Willi	PD81WW38	982302	101.5	102.5	16	5	90	1	10	0.5	2	2
Willi Willi	PD81WW39	982303	0	1.5				6	190			

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW39	982304	1.5	2.5				5	34			
Willi Willi	PD81WW39	982305	2.5	3.5				2	8			
Willi Willi	PD81WW39	982306	3.5	4.5				1	6			
Willi Willi	PD81WW39	982307	4.5	5.5				1	8			
Willi Willi	PD81WW39	982308	5.5	6.5				2	16			
Willi Willi	PD81WW39	982309	6.5	7.5				2	10			
Willi Willi	PD81WW39	982310	7.5	8.5				2	70			
Willi Willi	PD81WW39	982311	8.5	9.5				3	110			
Willi Willi	PD81WW39	982312	9.5	11				2	160			
Willi Willi	PD81WW39	982313	11	12				6	520			
Willi Willi	PD81WW39	982314	12	13				3	700			
Willi Willi	PD81WW39	982315	13	14				3	300			
Willi Willi	PD81WW39	982316	14	15								
Willi Willi	PD81WW39	982317	15	16								
Willi Willi	PD81WW39	982318	16	17				2	130			
Willi Willi	PD81WW39	982319	17	18								
Willi Willi	PD81WW39	982320	18	19								
Willi Willi	PD81WW39	982321	19	20				2	32			
Willi Willi	PD81WW39	982322	20	21								
Willi Willi	PD81WW39	982323	21	22				4	110			
Willi Willi	PD81WW39	982324	22	23				6	1000			
Willi Willi	PD81WW39	982325	23	24				3	1700			
Willi Willi	PD81WW39	982326	24	25								
Willi Willi	PD81WW39	982327	25	26								
Willi Willi	PD81WW39	982328	26	27				2	110			

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW39	982329	27	28								
Willi Willi	PD81WW39	982330	28	29								
Willi Willi	PD81WW39	982331	29	30				2	140			
Willi Willi	PD81WW39	982332	30	31								
Willi Willi	PD81WW39	982333	31	32								
Willi Willi	PD81WW39	982334	32	33				3	14			
Willi Willi	PD81WW39	982335	33	34								
Willi Willi	PD81WW39	982336	34	35	3200	40	2100	4	1450	10		
Willi Willi	PD81WW39	982337	35	36	1800	35	600	11	160	15		
Willi Willi	PD81WW39	982338	36	37	3000	45	870	38	180	25		
Willi Willi	PD81WW39	982339	37	38	6900	200	350	70	160	30		
Willi Willi	PD81WW39	982340	38	39	1100	40	370	17	46	0.5		
Willi Willi	PD81WW39	982341	39	40	3400	35	630	44	70	15		
Willi Willi	PD81WW39	982342	40	41	1300	30	350	11	36	0.5		
Willi Willi	PD81WW39	982343	41	42	4000	55	590	46	80	10		
Willi Willi	PD81WW39	982344	42	43	1400	25	310	18	46	0.5		
Willi Willi	PD81WW39	982345	43	44	930	30	270	17	28	0.5		
Willi Willi	PD81WW39	982346	44	45	3800	45	640	130	44	15		
Willi Willi	PD81WW39	982347	45	46	130	20	130	4	10	0.5		
Willi Willi	PD81WW39	982348	46	47	1800	55	410	55	90	15		
Willi Willi	PD81WW39	982349	47	48	2400	230	620	35	65	25		
Willi Willi	PD81WW39	982350	48	49	3000	150	710	17	140	25		
Willi Willi	PD81WW39	982351	49	50	10000	250	1200	75	130	50		
Willi Willi	PD81WW39	982352	50	51	9000	260	1500	49	190	70		
Willi Willi	PD81WW39	982353	51	52	1600	140	710	6	2800	130		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW39	982354	52	53	910	25	450	4	1250	130		
Willi Willi	PD81WW39	982355	53	54	460	15	250	6	280	0.5		
Willi Willi	PD81WW39	982356	54	55	440	15	160	8	290	0.5		
Willi Willi	PD81WW39	982357	55	56	600	10	170	7	42	10		
Willi Willi	PD81WW39	982358	56	57	5000	15	830	8	760	30		
Willi Willi	PD81WW39	982359	57	58	550	20	200	7	520	10		
Willi Willi	PD81WW39	982360	58	59	190	25	100	4	540	2		
Willi Willi	PD81WW39	982361	59	60	460	25	4	8	490	15		
Willi Willi	PD81WW39	982362	60	61	80	25	50	6	470	0.5		
Willi Willi	PD81WW39	982363	61	62	110	25	110	3	1450	45		
Willi Willi	PD81WW39	982364	62	63	34	25	32	2	1850	50		
Willi Willi	PD81WW39	982365	63	64	28	15	16	2	2050	20		
Willi Willi	PD81WW39	982366	64	65	75	15	26	2	2150	15		
Willi Willi	PD81WW39	982367	65	66	400	30	140	9	430	10		
Willi Willi	PD81WW39	982368	66	67	380	30	170	6	1000	20		
Willi Willi	PD81WW39	982369	67	68	190	15	90	6	220	0.5		
Willi Willi	PD81WW39	982370	68	69	55	15	32	4	40	0.5		
Willi Willi	PD81WW39	982371	69	70	270	25	140	5	110	10		
Willi Willi	PD81WW39	982372	70	71	240	30	130	7	120	10		
Willi Willi	PD81WW39	982373	71	72	520	50	300	11	90	25		
Willi Willi	PD81WW39	982374	72	73	140	35	110	6	330	15		
Willi Willi	PD81WW39	982375	73	74	790	35	370	13	65	20		
Willi Willi	PD81WW39	982376	74	75	1800	50	1000	13	190	90		
Willi Willi	PD81WW39	982377	75	76	1200	35	970	38	280	70		
Willi Willi	PD81WW39	982378	76	77	46	10	140	4	940	10		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW39	982379	77	78	75	10	130	3	1000	15		
Willi Willi	PD81WW39	982380	78	79	75	10	190	3	1050	30		
Willi Willi	PD81WW39	982381	79	80	190	15	740	5	1100	30		
Willi Willi	PD81WW39	982382	80	81	370	15	1200	5	960	75		
Willi Willi	PD81WW39	982383	81	82	180	15	820	5	1200	80		
Willi Willi	PD81WW39	982384	82	83	46	10	250	3	520	35		
Willi Willi	PD81WW39	982385	83	84	70	10	470	11	760	20		
Willi Willi	PD81WW39	982386	84	85	60	10	410	9	1000	20		
Willi Willi	PD81WW39	982387	85	86	420	30	10	26	720	65		
Willi Willi	PD81WW39	982388	86	87	540	35	1800	21	260	55		
Willi Willi	PD81WW39	982389	87	88	460	35	1100	11	220	20		
Willi Willi	PD81WW39	982390	88	89	200	35	320	2	490	30		
Willi Willi	PD81WW39	982391	89	90	140	15	550	7	1000	45		
Willi Willi	PD81WW39	982392	90	91	95	15	440	7	760	20		
Willi Willi	PD81WW39	982393	91	92	75	25	560	5	740	35		
Willi Willi	PD81WW39	982394	92	93	50	10	290	4	660	20		
Willi Willi	PD81WW39	982395	93	94	75	15	380	4	560	25		
Willi Willi	PD81WW39	982396	94	95	80	15	250	4	640	40		
Willi Willi	PD81WW39	982397	95	96	55	10	130	3	800	20		
Willi Willi	PD81WW39	982398	96	97	70	15	190	4	800	35		
Willi Willi	PD81WW39	982399	97	98	150	20	260	3	740	75		
Willi Willi	PD81WW39	982400	98	99	170	25	210	3	920	70		
Willi Willi	PD81WW39	982401	99	100	220	15	730	3	880	70		
Willi Willi	PD81WW39	982402	100	101	220	15	810	7	1650	85		
Willi Willi	PD81WW39	982403	101	102	1000	190	2000	14	440	95		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW39	982404	102	103	650	50	750	6	220	20		
Willi Willi	PD81WW39	982405	103	104	190	20	360	3	230	15		
Willi Willi	PD81WW39	982406	104	105	190	20	350	2	220	20	14	65
Willi Willi	PD81WW39	982407	105	106	190	20	270	2	200	15	8	20
Willi Willi	PD81WW39	982408	106	107	160	20	230	2	230	10	8	32
Willi Willi	PD81WW39	982409	107	108	170	20	230	2	240	15	12	38
Willi Willi	PD81WW39	982410	108	109	210	30	300	3	230	20	8	30
Willi Willi	PD81WW39	982834	108	109	350	55	500	4	470	35	20	50
Willi Willi	PD81WW39	982411	109	110	340	60	460	5	440	30	10	36
Willi Willi	PD81WW39	982835	109	110	220	35	320	3	230	20	10	32
Willi Willi	PD81WW39	982412	110	111	210	40	390	4	740	30	14	60
Willi Willi	PD81WW39	982836	110	111	210	45	420	4	680	40	14	55
Willi Willi	PD81WW39	982413	111	112	210	35	320	4	1050	35	88	150
Willi Willi	PD81WW39	982837	111	112	210	40	340	3	820	30	8	130
Willi Willi	PD81WW39	982414	112	113	260	110	380	4	840	40	12	170
Willi Willi	PD81WW39	982838	112	113	250	110	390	4	760	40	10	150
Willi Willi	PD81WW39	982415	113	114	380	210	540	3	120	80	8	18
Willi Willi	PD81WW39	982839	113	114	330	250	500	3	130	65	8	24
Willi Willi	PD81WW39	982416	114	115	70	35	120	1	110	10	10	32
Willi Willi	PD81WW39	982840	114	115	90	45	160	2	210	20	18	46
Willi Willi	PD81WW39	982417	115	116	55	20	80	1	110	10	12	24
Willi Willi	PD81WW39	982841	115	116	95	35	150	2	230	30	32	44
Willi Willi	PD81WW39	982418	116	117	65	20	85	1	100	10	12	18
Willi Willi	PD81WW39	982842	116	117	110	30	170	2	210	35	26	34
Willi Willi	PD81WW39	982419	117	118	38	15	100	1	75	20	20	10

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW39	982843	117	118	48	15	120	1	90	25	24	14
Willi Willi	PD81WW39	982420	118	119	65	15	130	1	80	20	18	10
Willi Willi	PD81WW39	982844	118	119	50	15	110	1	50	15	16	10
Willi Willi	PD81WW39	982421	119	120	65	15	130	1	65	20	14	12
Willi Willi	PD81WW39	982845	119	120	55	20	100	1	80	10	16	14
Willi Willi	PD81WW39	982422	120	122	170	20	220	3	410	25	16	50
Willi Willi	PD81WW39	982846	120	122	290	45	280	3	450	35	16	75
Willi Willi	PD81WW39	982423	122	123	220	15	160	3	340	15	10	36
Willi Willi	PD81WW39	982847	122	123	360	35	360	4	660	55	36	95
Willi Willi	PD81WW39	982424	123	124	240	20	210	2	160	25	26	30
Willi Willi	PD81WW39	982848	123	124	370	35	370	4	270	70	70	55
Willi Willi	PD81WW39	982425	124	125	270	30	370	3	500	35	18	85
Willi Willi	PD81WW39	982849	124	125	290	40	380	4	460	30	18	90
Willi Willi	PD81WW39	982426	125	126	270	20	480	4	940	30	18	90
Willi Willi	PD81WW39	982327	126	127	220	20	260	4	800	15	16	55
Willi Willi	PD81WW39	982228	127	128	330	25	290	6	1350	35	32	90
Willi Willi	PD81WW39	982129	128	129	240	35	420	4	920	85	30	65
Willi Willi	PD81WW39	982030	129	130	400	45	1000	4	1200	190	210	170
Willi Willi	PD81WW39	982850	129	130	390	45	680	4	980	170	200	170
Willi Willi	PD81WW39	982031	130	131	280	65	1100	4	1100	120	520	170
Willi Willi	PD81WW39	982851	130	131	270	60	1100	4	1050	130	520	180
Willi Willi	PD81WW39	982032	131	132	550	30	560	4	2050	150	920	480
Willi Willi	PD81WW39	982852	131	132	410	25	460	4	2050	170	800	420
Willi Willi	PD81WW40	982433	0	2	38			2	18			
Willi Willi	PD81WW40	982434	2	3	32			3	14			

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW40	982435	3	4								
Willi Willi	PD81WW40	982436	4	5								
Willi Willi	PD81WW40	982437	5	6	24			2	6			
Willi Willi	PD81WW40	982438	6	7	55			1	16			
Willi Willi	PD81WW40	982439	7	8	55			1	70			
Willi Willi	PD81WW40	982440	8	9								
Willi Willi	PD81WW40	982441	9	10								
Willi Willi	PD81WW40	982442	10	11	220			6	2			
Willi Willi	PD81WW40	982443	11	12	230			10	2			
Willi Willi	PD81WW40	982444	12	13	420			7	14			
Willi Willi	PD81WW40	982445	13	14	230			4	10			
Willi Willi	PD81WW40	982446	14	15	90			4	10			
Willi Willi	PD81WW40	982447	15	16	30			4	6			
Willi Willi	PD81WW40	982448	16	17	26			4	12			
Willi Willi	PD81WW40	982449	17	18	42	20	120	2	8			
Willi Willi	PD81WW40	982450	18	19	28	25	60	3	6			
Willi Willi	PD81WW40	982451	19	20								
Willi Willi	PD81WW40	982452	20	21	10			3	8			
Willi Willi	PD81WW40	982453	21	22								
Willi Willi	PD81WW40	982454	22	23								
Willi Willi	PD81WW40		23	24								
Willi Willi	PD81WW40		24	25								
Willi Willi	PD81WW40	982455	25	26	32			3	34			
Willi Willi	PD81WW40	982456	26	27								
Willi Willi	PD81WW40	982457	27	28								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW40	982458	28	29	40			3	18			
Willi Willi	PD81WW40	982459	29	30								
Willi Willi	PD81WW40	982460	30	31								
Willi Willi	PD81WW40	982461	31	32	36			1	12			
Willi Willi	PD81WW40	982462	32	33								
Willi Willi	PD81WW40	982463	33	34								
Willi Willi	PD81WW40	982464	34	35	55	15	38	1	4			
Willi Willi	PD81WW40	982465	35	36								
Willi Willi	PD81WW40	982466	36	37								
Willi Willi	PD81WW40	982467	37	38	55			2	8			
Willi Willi	PD81WW40	982468	38	39								
Willi Willi	PD81WW40	982469	39	40								
Willi Willi	PD81WW40	982470	40	41	100			2	44			
Willi Willi	PD81WW40	982471	41	42								
Willi Willi	PD81WW40	982472	42	43	100			1	28			
Willi Willi	PD81WW40	982473	43	44	230			2	34			
Willi Willi	PD81WW40	982474	44	45	330			1	100			
Willi Willi	PD81WW40	982475	45	46	110			0.5	24			
Willi Willi	PD81WW40	982476	46	47	160			2	24			
Willi Willi	PD81WW40	982477	47	48	310			2	65			
Willi Willi	PD81WW40	982478	48	49	160			4	50			
Willi Willi	PD81WW40	982479	49	50	120			4	50			
Willi Willi	PD81WW40	982480	50	51								
Willi Willi	PD81WW40	982481	51	52	190			5	46			
Willi Willi	PD81WW40	982482	52	53								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW40	982483	53	54								
Willi Willi	PD81WW40	982484	54	55								
Willi Willi	PD81WW40	982485	55	56	180			4	42			
Willi Willi	PD81WW40	982486	56	57								
Willi Willi	PD81WW40	982487	57	58	390			6	130			
Willi Willi	PD81WW40	982488	58	59	380	25	410	4	320			
Willi Willi	PD81WW40	982489	59	60	180			4	100			
Willi Willi	PD81WW40	982490	60	61	230			2	120			
Willi Willi	PD81WW40		61	62								
Willi Willi	PD81WW40	982491	62	63	190			4	60			
Willi Willi	PD81WW40	982492	63	64	200			1	80			
Willi Willi	PD81WW40	982493	64	65	350			1	380			
Willi Willi	PD81WW40	982494	65	66	220			4	840			
Willi Willi	PD81WW40	982495	66	67	80			3	2500			
Willi Willi	PD81WW40	982496	67	68	120			2	2700			
Willi Willi	PD81WW40	982497	68	69	95	15	270	3	2200			
Willi Willi	PD81WW40	982498	69	70	150	40	240	1	1650			
Willi Willi	PD81WW40	982499	70	71	430	35	590	2	1250			
Willi Willi	PD81WW40		71	72								
Willi Willi	PD81WW40		72	73								
Willi Willi	PD81WW40		73	74								
Willi Willi	PD81WW40	982500	74	75	85	30	100	2	80			
Willi Willi	PD81WW40		75	76								
Willi Willi	PD81WW40		76	77								
Willi Willi	PD81WW40		77	78								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW40		78	79								
Willi Willi	PD81WW40	982501	79	80	32	20	60	2				
Willi Willi	PD81WW40	982502	80	81	95	15	110	3	230			
Willi Willi	PD81WW41	982503	0	1.5		30		2	46			
Willi Willi	PD81WW41	982504	1.5	2.5		15		2	50			
Willi Willi	PD81WW41	982505	2.5	3.5		15		1	24			
Willi Willi	PD81WW41	982506	3.5	4.5		20		1	28			
Willi Willi	PD81WW41	982507	4.5	5.5		15		1	65			
Willi Willi	PD81WW41	982508	5.5	6.5								
Willi Willi	PD81WW41	982509	6.5	8								
Willi Willi	PD81WW41	982510	8	9		20		2	70			
Willi Willi	PD81WW41	982511	9	10								
Willi Willi	PD81WW41	982512	10	11								
Willi Willi	PD81WW41	982513	11	12		25		2	18			
Willi Willi	PD81WW41	982514	12	13								
Willi Willi	PD81WW41	982515	13	14								
Willi Willi	PD81WW41	982516	14	15		35		1	12			
Willi Willi	PD81WW41	982517	15	16								
Willi Willi	PD81WW41	982518	16	17								
Willi Willi	PD81WW41	982519	17	18		30		1	8			
Willi Willi	PD81WW41	982520	18	19								
Willi Willi	PD81WW41	982521	19	20								
Willi Willi	PD81WW41	982522	20	21		35		1	2			
Willi Willi	PD81WW41	982523	21	22								
Willi Willi	PD81WW41	982524	22	23								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW41	982525	23	24		40		1	12			
Willi Willi	PD81WW41	982526	24	25								
Willi Willi	PD81WW41	982527	25	26								
Willi Willi	PD81WW41	982528	26	27		30		1	8			
Willi Willi	PD81WW41	982529	27	28								
Willi Willi	PD81WW41	982530	28	29								
Willi Willi	PD81WW41	982531	29	30		35		1	18			
Willi Willi	PD81WW41	982532	30	31		30		1	6			
Willi Willi	PD81WW41	982533	31	32		45		1	6			
Willi Willi	PD81WW41	982534	32	33		35		1	6			
Willi Willi	PD81WW41	982535	33	34		25		2	8			
Willi Willi	PD81WW41	982536	34	35		25		1	20			
Willi Willi	PD81WW41	982537	35	36		25		1	55			
Willi Willi	PD81WW41	982538	36	37		15		1	6			
Willi Willi	PD81WW41	982539	37	38								
Willi Willi	PD81WW41	982540	38	39								
Willi Willi	PD81WW41	982541	39	40		15		1	14			
Willi Willi	PD81WW41	982542	40	41								
Willi Willi	PD81WW41	982543	41	42								
Willi Willi	PD81WW41	982544	42	43		10		1	12			
Willi Willi	PD81WW41	982545	43	44								
Willi Willi	PD81WW41	982546	44	45								
Willi Willi	PD81WW41	982547	45	46		15		1	10			
Willi Willi	PD81WW41	982548	46	47								
Willi Willi	PD81WW41	982549	47	48								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW41	982550	48	49		45		1	10			
Willi Willi	PD81WW41	982551	49	50								
Willi Willi	PD81WW41	982552	50	51								
Willi Willi	PD81WW41	982553	51	52								
Willi Willi	PD81WW41	982554	52	53								
Willi Willi	PD81WW41	982555	53	54								
Willi Willi	PD81WW41	982556	54	55		25		1	24			
Willi Willi	PD81WW41	982557	55	56								
Willi Willi	PD81WW41	982558	56	57								
Willi Willi	PD81WW41	982559	57	58		25		1	32			
Willi Willi	PD81WW41	982560	58	59								
Willi Willi	PD81WW41	982561	59	60								
Willi Willi	PD81WW41	982562	60	61		20		1	8			
Willi Willi	PD81WW41	982563	61	62								
Willi Willi	PD81WW41	982564	62	63								
Willi Willi	PD81WW41	982565	63	64		25		1	18			
Willi Willi	PD81WW41	982566	64	65								
Willi Willi	PD81WW41	982567	65	66								
Willi Willi	PD81WW41	982568	66	67		20		1	12			
Willi Willi	PD81WW41	982569	67	68								
Willi Willi	PD81WW41	982570	68	69								
Willi Willi	PD81WW41	982571	69	70		15		1	24			
Willi Willi	PD81WW41	982572	70	71								
Willi Willi	PD81WW41	982573	71	72								
Willi Willi	PD81WW41	982574	72	73		20		1	16			

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW41	982575	73	74								
Willi Willi	PD81WW41	982576	74	75								
Willi Willi	PD81WW41	982577	75	76		15		1	8			
Willi Willi	PD81WW41	982578	76	77								
Willi Willi	PD81WW41	982579	77	78								
Willi Willi	PD81WW41	982580	78	79		20		1	2			
Willi Willi	PD81WW41	982581	79	80								
Willi Willi	PD81WW41	982582	80	81								
Willi Willi	PD81WW41	982583	81	82		20		1	14			
Willi Willi	PD81WW41	982584	82	83								
Willi Willi	PD81WW41	982585	83	84								
Willi Willi	PD81WW41	982586	84	85		60		1	4			
Willi Willi	PD81WW41	982587	85	86								
Willi Willi	PD81WW41	982588	86	87								
Willi Willi	PD81WW41	982589	87	88		40		1	8			
Willi Willi	PD81WW41	982590	88	89								
Willi Willi	PD81WW41	982591	89	90								
Willi Willi	PD81WW41	982592	90	91		40		1	38			
Willi Willi	PD81WW41	982593	91	92								
Willi Willi	PD81WW41	982594	92	93	710	330	840	5	320	25	14	55
Willi Willi	PD81WW41	982595	93	94	800	40	360	5	440	50	2	230
Willi Willi	PD81WW41	982596	94	95	48	15	160	1	46	20	4	18
Willi Willi	PD81WW41	982597	95	96	24	20	70	0.5	22	0.5	4	4
Willi Willi	PD81WW41	982598	96	97	20	25	90	0.5	20	0.5	2	4
Willi Willi	PD81WW41	982599	97	98	48	20	100	0.5	20	10	4	6

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW41	982600	98	99	32	20	65	0.5	100	20	4	4
Willi Willi	PD81WW41	982601	99	100	48	25	46	1	22	10	2	2
Willi Willi	PD81WW41	982602	100	101	85	60	190	1	80	20	14	22
Willi Willi	PD81WW41	982603	101	102	65	25	100	1	80	360	14	16
Willi Willi	PD81WW42	982604	0	1.5	100	120	270	3	65	10	4	2
Willi Willi	PD81WW42	982605	1.5	3	22	45	85	2	10	0.5	4	2
Willi Willi	PD81WW42	982606	3	4								
Willi Willi	PD81WW42	982607	4	5								
Willi Willi	PD81WW42	982608	5	6	10	15	36	1	6	0.5	4	2
Willi Willi	PD81WW42	982609	6	7								
Willi Willi	PD81WW42	982610	7	8								
Willi Willi	PD81WW42	982611	8	9	4	5	18	1	14	0.5	4	2
Willi Willi	PD81WW42	982612	9	10								
Willi Willi	PD81WW42	982613	10	11								
Willi Willi	PD81WW42	982614	11	12	10	20	30	1	12	0.5	2	2
Willi Willi	PD81WW42	982615	12	13								
Willi Willi	PD81WW42	982616	13	14								
Willi Willi	PD81WW42	982617	14	15	8	15	24	1	6	0.5	4	2
Willi Willi	PD81WW42	982618	15	16								
Willi Willi	PD81WW42	982619	16	17								
Willi Willi	PD81WW42	982620	17	18	6	20	28	1	8	0.5	4	2
Willi Willi	PD81WW42	982621	18	19	4	10	20	1	4	0.5	4	2
Willi Willi	PD81WW42	982622	19	20	32	30	55	2	10	10	4	2
Willi Willi	PD81WW42	982623	20	21	8	25	24	1	2	0.5	2	2
Willi Willi	PD81WW42	982624	21	22	14	20	18	1	6	0.5	2	4

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW42	982625	22	23	16	25	16	1	8	0.5	4	2
Willi Willi	PD81WW42	982626	23	24	16	15	12	1	8	0.5	24	2
Willi Willi	PD81WW42	982627	24	25	12	20	12	1	8	0.5	22	2
Willi Willi	PD81WW42	982628	25	26	12	25	26	1	4	0.5	22	2
Willi Willi	PD81WW42	982629	26	27	10	25	12	1	14	0.5	6	2
Willi Willi	PD81WW42	982630	27	28	12	20	14	1	10	0.5	10	2
Willi Willi	PD81WW42	982631	28	29	18	15	14	1	8	0.5	2	2
Willi Willi	PD81WW42	982632	29	30	24	15	18	1	8	0.5	4	2
Willi Willi	PD81WW42	982633	30	31	20	25	20	1	10	0.5	22	2
Willi Willi	PD81WW42	982634	31	32	26	30	22	1	6	0.5	2	2
Willi Willi	PD81WW42	982635	32	33	18	25	20	1	2	0.5	2	2
Willi Willi	PD81WW42	982636	33	34	16	15	22	1	8	0.5	2	2
Willi Willi	PD81WW42	982637	34	35	27	15	36	1	10	0.5	2	2
Willi Willi	PD81WW42	982638	35	36	24	20	50	1	8	0.5	2	2
Willi Willi	PD81WW42	982639	36	37	18	25	46	1	12	0.5	8	2
Willi Willi	PD81WW42	982640	37	38	14	30	44	1	10	0.5	6	2
Willi Willi	PD81WW42	982641	38	39								
Willi Willi	PD81WW42	982642	39	40								
Willi Willi	PD81WW42	982643	40	41	4	15	30	1	8	0.5	2	2
Willi Willi	PD81WW42	982644	41	42								
Willi Willi	PD81WW42	982645	42	43								
Willi Willi	PD81WW42	982646	43	44	16	30	65	1	14	0.5	2	2
Willi Willi	PD81WW42	982647	44	45	12	25	50	2	10	0.5	4	2
Willi Willi	PD81WW42	982648	45	46	12	20	42	1	8	0.5	2	2
Willi Willi	PD81WW42	982649	46	47	12	15	60	2	10	0.5	4	2

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW42	982650	47	48	10	20	55	1	8	0.5	2	2
Willi Willi	PD81WW42	982651	48	49	12	25	60	2	10	0.5	6	2
Willi Willi	PD81WW42	982652	49	50	14	50	55	2	10	0.5	2	2
Willi Willi	PD81WW42	982653	50	51	10	25	38	1	10	0.5	2	2
Willi Willi	PD81WW42	982654	51	52	16	25	46	2	14	0.5	2	2
Willi Willi	PD81WW42	982655	52	53	10	15	34	1	6	0.5	2	2
Willi Willi	PD81WW42	982656	53	54	8	15	38	2	10	0.5	2	2
Willi Willi	PD81WW42	982657	54	55	6	15	36	1	2	0.5	2	2
Willi Willi	PD81WW42	982658	55	56	8	20	44	1	2	0.5	2	2
Willi Willi	PD81WW42	982659	56	57	8	20	55	2	4	0.5	2	2
Willi Willi	PD81WW42	982660	57	58	8	20	75	1	8	0.5	2	2
Willi Willi	PD81WW42	982661	58	59	10	20	55	2	10	0.5	4	2
Willi Willi	PD81WW42	982662	59	60	14	25	55	2	12	0.5	2	2
Willi Willi	PD81WW42	982663	60	61	12	25	46	1	14	0.5	2	2
Willi Willi	PD81WW42	982664	61	62	10	30	42	1	4	0.5	2	4
Willi Willi	PD81WW42	982665	62	63	16	25	50	2	10	0.5	2	2
Willi Willi	PD81WW42	982666	63	64	8	20	38	2	2	0.5	2	2
Willi Willi	PD81WW42	982667	64	65	10	20	44	2	4	0.5	2	2
Willi Willi	PD81WW42	982668	65	66	10	20	55	2	6	0.5	2	2
Willi Willi	PD81WW42	982669	66	67	8	29	48	2	12	0.5	2	2
Willi Willi	PD81WW42	982670	67	68	10	30	55	2	8		2	2
Willi Willi	PD81WW42	982671	68	69	14	30	55	2	16		2	2
Willi Willi	PD81WW42	982672	69	70	12	25	50	2	10		2	2
Willi Willi	PD81WW42	982673	70	71	20	25	50	2	12		2	2
Willi Willi	PD81WW42	982674	71	72	14	25	46	2	10		2	2

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW42	982675	72	73	10	20	46	2	16		2	2
Willi Willi	PD81WW42	982676	73	74	14	20	42	2	10		2	2
Willi Willi	PD81WW42	982677	74	75	14	25	46	2	16		2	2
Willi Willi	PD81WW42	982678	75	76	10	20	40	2	18		2	2
Willi Willi	PD81WW42	982679	76	77	12	25	44	2	4		4	2
Willi Willi	PD81WW42	982680	77	78	14	25	36	2	10		2	4
Willi Willi	PD81WW43	982681	0	2	9	100	140	1	16			
Willi Willi	PD81WW43	982682	2	3	65	45	85	1	20			
Willi Willi	PD81WW43	982683	3	4	85	40	55	1	22			
Willi Willi	PD81WW43	982684	4	5	230	50	160	2	75			
Willi Willi	PD81WW43	982685	5	6	140	50	150	0.5	130			
Willi Willi	PD81WW43	982686	6	7	55	30	110	1	32			
Willi Willi	PD81WW43	982687	7	8	80	25	130	0.5	22			
Willi Willi	PD81WW43	982688	8	9	120	70	160	1	75			
Willi Willi	PD81WW43	982689	9	10	130	75	170	0.5	60			
Willi Willi	PD81WW43	982690	10	11	170	60	190	1	140			
Willi Willi	PD81WW43	982691	11	12	240	65	24	2	70			
Willi Willi	PD81WW43	982692	12	13	280	75	230	2	80			
Willi Willi	PD81WW43	982693	13	14	360	85	290	4	65			
Willi Willi	PD81WW43	982694	14	15	320	230	280	4	55			
Willi Willi	PD81WW43	982695	15	16	150	65	180	5	22			
Willi Willi	PD81WW43	982696	16	17	46	45	60	4	16			
Willi Willi	PD81WW43	982697	17	18	220	250	230	4	44			
Willi Willi	PD81WW43	982698	18	19	95	60	90	2	20			
Willi Willi	PD81WW43	982699	19	20	42	15	50	1	8			

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW43	982700	20	21	110	25	80	7	44			
Willi Willi	PD81WW43	982701	21	22	350	150	260	5	55			
Willi Willi	PD81WW43	982702	22	23	350	180	280	4	60			
Willi Willi	PD81WW43	982703	23	24	89	25	75	5	38			
Willi Willi	PD81WW43	982704	24	25	55	10	75	8	150			
Willi Willi	PD81WW43	982705	25	26	120	15	160	5	640			
Willi Willi	PD81WW43	982706	26	27	100	15	140	5	500			
Willi Willi	PD81WW43	982707	27	28	70	15	110	3	320			
Willi Willi	PD81WW43	982708	28	29	240	15	160	4	440			
Willi Willi	PD81WW43	982709	29	30	320	25	170	4	520			
Willi Willi	PD81WW43	982710	30	31	200	15	170	3	1150			
Willi Willi	PD81WW43	982711	31	32	190	20	230	3	1200			
Willi Willi	PD81WW43	982712	32	33	290	20	310	3	1100			
Willi Willi	PD81WW43	982713	33	34	120	15	190	3	1100			
Willi Willi	PD81WW43		34	35								
Willi Willi	PD81WW43	982714	35	36	340	20	340	4	540			
Willi Willi	PD81WW43	982715	36	37	280	20	270	4	940			
Willi Willi	PD81WW43	982716	37	38	500	50	310	4	620			
Willi Willi	PD81WW43	982717	38	39	550	90	390	7	520			
Willi Willi	PD81WW43	982718	39	40	490	70	350	6	570			
Willi Willi	PD81WW43	982719	40	41	150	15	75	3	720			
Willi Willi	PD81WW43	982720	41	42	95	15	44	2	560			
Willi Willi	PD81WW43	982721	42	43	90	25	44	2	740			
Willi Willi	PD81WW43	982722	43	44	50	20	46	3	95			
Willi Willi	PD81WW43	982723	44	45	110	30	95	4	150			

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW43	982724	45	46	790	70	400	6	210			
Willi Willi	PD81WW43	982725	46	47	290	25	170	5	640			
Willi Willi	PD81WW43	982726	47	48	1000	95	470	520				
Willi Willi	PD81WW43	982727	48	49	1100	110	520	900				
Willi Willi	PD81WW43	982728	49	50	290	25	150	800				
Willi Willi	PD81WW43	982729	50	51	270	35	150	460				
Willi Willi	PD81WW43	982730	51	52	190	20	130	620				
Willi Willi	PD81WW43	982731	52	53	330	45	210	680				
Willi Willi	PD81WW43	982732	53	54	260	25	150	1050				
Willi Willi	PD81WW43	982733	54	55	190	20	120	620				
Willi Willi	PD81WW43	982734	55	56	180	25	170	270				
Willi Willi	PD81WW43	982735	56	57	140	20	140	560				
Willi Willi	PD81WW43	982736	57	58	550	200	350	490				
Willi Willi	PD81WW43	982737	58	59	960	130	650	500				
Willi Willi	PD81WW43	982738	59	60	160	30	150	360				
Willi Willi	PD81WW43	982739	60	61	250	40	170	470				
Willi Willi	PD81WW43	982740	61	62	170	35	130	3	340			
Willi Willi	PD81WW43	982741	62	63	130	35	110	4	480			
Willi Willi	PD81WW43	982742	63	64	320	45	160	9	520			
Willi Willi	PD81WW43	982743	64	65	330	40	130	5	1050			
Willi Willi	PD81WW43	982744	65	66								
Willi Willi	PD81WW43	982745	66	67								
Willi Willi	PD81WW43	982746	67	68	240	25	3	520				
Willi Willi	PD81WW43	982747	68	69								
Willi Willi	PD81WW43	982748	69	70								

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi
Willi Willi	PD81WW43	982749	70	71	210	30	2	300				
Willi Willi	PD81WW43	982750	71	72								
Willi Willi	PD81WW43	982751	72	73	330	25	3	500				
Willi Willi	PD81WW43	982752	73	74								
Willi Willi	PD81WW43	982753	74	75	220	30	3	500				
Willi Willi	PD81WW43	982754	75	76								
Willi Willi	PD81WW43	982755	76	77								
Willi Willi	PD81WW43	982756	77	78	210	30	3	540				
Willi Willi	PD81WW43	982757	78	79	230	25	3	270				
Willi Willi	PD81WW43	982758	79	80	260	35	3	500				
Willi Willi	PD81WW43	982759	80	81	140	35	3	200				
Willi Willi	PD81WW43	982760	81	82	170	25	65	2	250			
Willi Willi	PD81WW43	982761	82	83	310	25	60	4	340			
Willi Willi	PD81WW43	982762	83	84	190	25	55	2	210			
Willi Willi	PD81WW43	982763	84	85	230	35	90	2	240			
Willi Willi	PD81WW43	982764	85	86	680	30	110	8	2600			
Willi Willi	PD81WW43	982765	86	87	1000	25	300	11	2650			
Willi Willi	PD81WW43	982766	87	88	570	30	200	6	860			
Willi Willi	PD81WW43	982767	88	89	260	30	110	3	270			
Willi Willi	PD81WW43	982768	89	90	270	35	130	3	350			
Willi Willi	PD81WW43	982769	90	91	400	40	170	4	640			
Willi Willi	PD81WW43	982770	91	92	190	25	110	4	500			
Willi Willi	PD81WW43	982771	92	93	390	35	100	10	560	55		
Willi Willi	PD81WW43	982772	93	94	450	60	160	6	1600	270		

Table B-2: Assay Results for Crystal Ridge, Mt Jacob Prospect, Diamond Drill Holes

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD82MJ01	713149	0.0	0.90						50.00			2.7		
Mt Jacob	PD82MJ01	985096	0.90	1.80									0.4		
Mt Jacob	PD82MJ01	713148	1.80	3.0									0.4		
Mt Jacob	PD82MJ01	985095	3.0	4.0									0.4		
Mt Jacob	PD82MJ01	985094	4.0	4.90									0.5		
Mt Jacob	PD82MJ01	713147	4.90	6.10									6.0		
Mt Jacob	PD82MJ01	985093	6.10	7.0									0.3		
Mt Jacob	PD82MJ01	985092	7.0	7.90									0.6		
Mt Jacob	PD82MJ01	713146	7.90	9.10									0.3		
Mt Jacob	PD82MJ01	713145	11.0	12.20									0.7		
Mt Jacob	PD82MJ01	713144	14.0	15.20									0.3		
Mt Jacob	PD82MJ01	713143	17.10	18.30									0.1		
Mt Jacob	PD82MJ01	713142	19.20	20.10									0.2		
Mt Jacob	PD82MJ01	713141	23.20	24.40						40			0.1		
Mt Jacob	PD82MJ01	713140	23.2	24.4						80			0.2		
Mt Jacob	PD82MJ01	713139	25.3	26.3						70			0.4		
Mt Jacob	PD82MJ01	713138	28.3	29.3						320			0.1		
Mt Jacob	PD82MJ01	713137	31.4	32.3						32.3			0.2		
Mt Jacob	PD82MJ01	713136	35.1	36						36			0.5		
Mt Jacob	PD82MJ01	985324	36	36.9						36.9			0.4		
Mt Jacob	PD82MJ01	713135	36.9	37.8						37.8			3.7		
Mt Jacob	PD82MJ01	985091	37.8	38.7						38.7			0.4		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD82MJ01	985638	38.7	39.6						39.6			0.3		
Mt Jacob	PD82MJ02	985025	0.0	0.90									0.50		
Mt Jacob	PD82MJ02	985026	1.80	3.0									0.50		
Mt Jacob	PD82MJ02	985027	4.0	4.90									0.05		
Mt Jacob	PD82MJ02	985028	7.90	9.10									0.20		
Mt Jacob	PD82MJ02	985029	11.0	12.20									0.10		
Mt Jacob	PD82MJ02	985030	14.0	15.20									0.10		
Mt Jacob	PD82MJ02	985031	15.20	16.20									0.60		
Mt Jacob	PD82MJ02	985032	16.20	17.10						60	304		0.20		
Mt Jacob	PD82MJ02	985033	17.10	18.30						140	4		0.20		
Mt Jacob	PD82MJ02	985034	18.30	19.20						70	20		2.10		
Mt Jacob	PD82MJ02	985035	19.20	20.10						680	4		0.30		
Mt Jacob	PD82MJ02	985330	20.10	21.30									0.20		
Mt Jacob	PD82MJ02	985312	21.30	22.30									0.05		
Mt Jacob	PD82MJ02	985036	22.30	23.20									0.05		
Mt Jacob	PD82MJ02	985037	25.30	26.30									0.40		
Mt Jacob	PD82MJ02	985038	27.40	28.30									0.20		
Mt Jacob	PD82MJ02	985039	29.30	30.50									0.40		
Mt Jacob	PD82MJ02	985040	33.20	34.10									0.20		
Mt Jacob	PD82MJ02	985041	36.0	36.90									0.20		
Mt Jacob	PD82MJ02	985042	36.90	37.80									0.20		
Mt Jacob	PD82MJ02	985043	37.80	38.70									1.00		
Mt Jacob	PD82MJ02	985044	38.70	39.60						0.18	12		2.00		
Mt Jacob	PD82MJ02	985045	39.60	40.50									2.00		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD82MJ02	985321	40.50	41.50									0.50		
Mt Jacob	PD82MJ02	985046	41.50	42.40									0.20		
Mt Jacob	PD82MJ02	985047	43.30	44.20									0.20		
Mt Jacob	PD82MJ02	985048	44.20	45.10									0.10		
Mt Jacob	PD82MJ02	985049	45.10	46.0									0.20		
Mt Jacob	PD82MJ02	985050	46.0	46.90									0.20		
Mt Jacob	PD82MJ02	985562	47.90	48.80									0.05		
Mt Jacob	PD82MJ02	985563	49.70	50.60									0.05		
Mt Jacob	PD82MJ03	985097	0.0	0.90									0.05		
Mt Jacob	PD82MJ03	985098	3.0	4.0									0.1		
Mt Jacob	PD82MJ03	985422	4.0	4.90									0.1		
Mt Jacob	PD82MJ03	985387	4.90	6.10									0.1		
Mt Jacob	PD82MJ03	985099	6.10	7.0						70	4		0.5		
Mt Jacob	PD82MJ03	985303	7.0	7.90									0.4		
Mt Jacob	PD82MJ03	985246	7.90	9.10						130	2		0.7		
Mt Jacob	PD82MJ03	985342	9.10	10.0									1		
Mt Jacob	PD82MJ03	985247	10.0	11.0									0.9		
Mt Jacob	PD82MJ03	985306X	11.0	12.20									0.3		
Mt Jacob	PD82MJ03	985248	13.10	14.0									0.1		
Mt Jacob	PD82MJ03	985249	16.20	17.10									0.2		
Mt Jacob	PD82MJ03	985250	19.20	20.10									0.3		
Mt Jacob	PD82MJ03	985564	22.30	23.20									0.1		
Mt Jacob	PD82MJ03	985565	25.30	26.30									0.2		
Mt Jacob	PD82MJ03	985571	28.30	29.30									0.1		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD82MJ03	985572	31.40	32.30									0.05		
Mt Jacob	PD82MJ03	985647	34.10	34.60									0.1		
Mt Jacob	PD82MJ04	985498	0.0	0.90									0.1		
Mt Jacob	PD82MJ04	985497	0.90	1.80									0.3		
Mt Jacob	PD82MJ04	985496	3.0	4.0									0.2		
Mt Jacob	PD82MJ04	985495	6.10	7.0									0.3		
Mt Jacob	PD82MJ04	985494	7.90	9.10						260	8		0.1		
Mt Jacob	PD82MJ04	985493	10.0	11.0						80	4		0.6		
Mt Jacob	PD82MJ04	985492	11.0	12.20						140	2		0.2		
Mt Jacob	PD82MJ04	985491	14.0	15.20									0.2		
Mt Jacob	PD82MJ04	985490	17.10	18.30									0.4		
Mt Jacob	PD82MJ04	985489	19.20	20.10									0.1		
Mt Jacob	PD82MJ04	985488	22.30	23.20									0.1		
Mt Jacob	PD82MJ04	985487	25.30	26.30									0.1		
Mt Jacob	PD82MJ04	985486	27.40	28.30						170	2		0.2		
Mt Jacob	PD82MJ04	985485	29.30	30.50						60	252		0.05		
Mt Jacob	PD82MJ04	985484	30.50	31.40									0.05		
Mt Jacob	PD82MJ05	985400	0.0	0.90									1.2		
Mt Jacob	PD82MJ05	985402	0.90	1.80									1.1		
Mt Jacob	PD82MJ05	985315	1.80	3.0									0.1		
Mt Jacob	PD82MJ05	713134	3.0	4.0									0.7		
Mt Jacob	PD82MJ05	713133	6.10	7.0									0.05		
Mt Jacob	PD82MJ05	713132	9.10	10.0									0.1		
Mt Jacob	PD82MJ05	713131	13.10	14.0									0.1		

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD82MJ05	713130	15.20	16.20									0.2		
Mt Jacob	PD82MJ05	713129	18.30	19.20									0.2		
Mt Jacob	PD82MJ05	713128	21.30	22.30									0.4		
Mt Jacob	PD82MJ05	713127	23.20	24.40									0.1		
Mt Jacob	PD82MJ05	713126	26.30	27.40									0.2		
Mt Jacob	PD86MJ06	3051	0.0	2.0	70	30	5	2	5	10	35		0.05		
Mt Jacob	PD86MJ06	3052	2.0	4.0	60	15	30	1	2.5	0.5	25		0.05		
Mt Jacob	PD86MJ06	3053	4.0	6.0	45	15	1	1	5	0.5	20		0.1		
Mt Jacob	PD86MJ06	3054	6.0	8.0	30	40	15	1	5	0.5	15		0.09		
Mt Jacob	PD86MJ06	3055	8.0	10.0	30	20	15	1	2.5	0.5	20		0.04		
Mt Jacob	PD86MJ06	3056	10.0	12.0	40	25	45	1	2.5	0.5	15		0.05		
Mt Jacob	PD86MJ06	3057	12.0	14.0	5	15	15	1	2.5	0.5	5		0.02		
Mt Jacob	PD86MJ06	3058	14.0	16.0	30	20	15	1	5	0.5	10		0.02		
Mt Jacob	PD86MJ06	3059	16.0	18.0	40	25	1	1	5	0.5	15		0.37		
Mt Jacob	PD86MJ06	3060	18.0	20.0	25	35	260	1	10	0.5	10		0.12		
Mt Jacob	PD86MJ06	3061	20.0	22.0	5	20	1	1	2.5		10		0.21		
Mt Jacob	PD86MJ06	3062	22.0	24.0	1	25	1	1	2.5	40	15		0.13		
Mt Jacob	PD86MJ06	3063	24.0	26.0	1	20	1	0.5	2.5	30	15		0.05		
Mt Jacob	PD86MJ06	3064	26.0	28.0	1	20	1	0.5	2.5	20	20		0.07		
Mt Jacob	PD86MJ06	3065	28.0	30.0	1	20	1	0.5	2.5	20	15		0.11		
Mt Jacob	PD86MJ06	3066	30.0	32.0	1	25	1	0.5	2.5	20	10		0.15		
Mt Jacob	PD86MJ06	3067	32.0	34.0	1	20	1	0.5	2.5	0.5			0.06	230	
Mt Jacob	PD86MJ06	3068	34.0	36.0	1	15	1	0.5	2.5	0.5			0.06	75	
Mt Jacob	PD86MJ06	3069	36.0	38.0	1	15	1	0.5	2.5	10			0.05	75	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD86MJ06	3070	38.0	40.0	1	15	1	0.5	2.5	10			0.06	170	
Mt Jacob	PD86MJ06	3071	40.0	42.0	1	20	1	1	2.5	0.5			0.12	250	
Mt Jacob	PD86MJ06	3072	42.0	44.0	50	35	55	1	2.5	20			0.06	3300	
Mt Jacob	PD86MJ06	3073	44.0	46.0	5	25	10	1	2.5	10			0.06	1200	
Mt Jacob	PD86MJ06	3074	46.0	48.0	1	15	1	0.5	2.5	0.5			0.05	460	
Mt Jacob	PD86MJ06	3075	48.0	50.0	10	15	1	0.5	2.5	0.5			0.04	330	
Mt Jacob	PD86MJ07	3076	0.0	2.0	35	25	55	1	10	5			0.07	1100	
Mt Jacob	PD86MJ07	3077	2.0	4.0	60	20	70	1	10	5			0.03	1400	
Mt Jacob	PD86MJ07	3078	4.0	6.0	65	25	75	1	10	5			0.03	1500	
Mt Jacob	PD86MJ07	3079	6.0	8.0	75	25	60	1	10	5			0.05	1600	
Mt Jacob	PD86MJ07	3080	8.0	10.0	85	30	75	1	10	5			0.19	2200	
Mt Jacob	PD86MJ07	3082	10.0	12.0	75	20	55	2	5	5			0.1	2450	
Mt Jacob	PD86MJ07	3083	12.0	14.0	65	20	60	1	10	5			0.05	1650	
Mt Jacob	PD86MJ07	3084	14.0	16.0	65	30	145	1	20	5			0.07	2850	
Mt Jacob	PD86MJ07	3085	16.0	18.0	95	25	60	0.5	5	5			0.06	1550	
Mt Jacob	PD86MJ07	3086	18.0	20.0	80	20	55	0.5	5	5			0.14	1800	
Mt Jacob	PD86MJ07	3087	20.0	22.0	90	20	55	0.5	5	5			0.08	1900	
Mt Jacob	PD86MJ07	3088	22.0	24.0	155	30	60	1	5	5			0.16	1950	
Mt Jacob	PD86MJ07	3089	24.0	26.0	170	40	115	2	5	5			0.07	3200	
Mt Jacob	PD86MJ07	3090	26.0	28.0	130	40	115	1	5	5			0.08	2150	
Mt Jacob	PD86MJ07	3091	28.0	30.0	95	30	60	1	5	5			0.06	1050	
Mt Jacob	PD86MJ07	3092	30.0	32.0	125	25	50	1	5	5			0.05	1000	
Mt Jacob	PD86MJ07	3093	32.0	34.0	105	20	60	1	5	5			0.03	1000	
Mt Jacob	PD86MJ07	3094	34.0	36.0	120	25	65	1	15	5			0.05	1850	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD86MJ07	3095	36.0	38.0	130	20	60	1	15	5			0.06	1200	
Mt Jacob	PD86MJ07	3096	38.0	40.0	220	25	130	1	10	5			0.03	3150	
Mt Jacob	PD86MJ07	3098	40.0	42.0	90	20	60	1	10	5			0.03	1300	
Mt Jacob	PD86MJ07	3099	42.0	44.0	310	35	135	1	15	5			0.05	2950	
Mt Jacob	PD86MJ07	3100	44.0	46.0	95	25	65	1	15	5			0.11	1650	
Mt Jacob	PD86MJ07	3101	46.0	48.0	125	20	80	1	20	5			0.06	760	
Mt Jacob	PD86MJ07	3102	48.0	50.0	130	25	50	1	10	5			0.13	1500	
Mt Jacob	PD86MJ07	3103	50.0	52.0	110	35	70	1	15	5			0.14	2350	
Mt Jacob	PD86MJ07	3104	52.0	54.0	70	20	65	1	10	5			0.03	1250	
Mt Jacob	PD86MJ07	3105	54.0	56.0	75	20	65	1	5	5			0.04	1150	
Mt Jacob	PD86MJ07	3106	56.0	58.0	175	20	55	1	10	5			0.05	1050	
Mt Jacob	PD86MJ07	3107	58.0	60.0	165	20	60	1	15	5			0.2	620	
Mt Jacob	PD86MJ07	3108	60.0	62.0	130	20	45	1	10	5			0.05	970	
Mt Jacob	PD86MJ07	3109	62.0	64.0	95	15	60	0.5	10	5			0.03	1000	
Mt Jacob	PD86MJ07	3110	64.0	66.0	65	20	70	0.5	15	5			0.03	630	
Mt Jacob	PD86MJ07	3111	66.0	68.0	105	15	50	1	5	5			0.03	920	
Mt Jacob	PD86MJ07	3112	68.0	70.0	150	20	45	1	10	5			0.06	1200	
Mt Jacob	PD86MJ07	3113	70.0	72.0	145	15	45	0.5	5	5			0.04	650	
Mt Jacob	PD86MJ07	3115	72.0	74.0	100	40	55	1	5	5			0.07	950	
Mt Jacob	PD86MJ07	3116	74.0	76.0	100	15	59	1	10	5			0.02	930	
Mt Jacob	PD86MJ07	3117	76.0	78.0	105	20	50	0.5	10	5			0.03	880	
Mt Jacob	PD86MJ07	3118	78.0	80.0	70	20	70	1	10	5			0.03	1350	
Mt Jacob	PD86MJ07	3119	80.0	82.0	55	15	65	0.5	10	5			0.01	530	
Mt Jacob	PD86MJ07	3120	82.0	84.0	75	20	70	1	15	5			0.03	760	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD86MJ07	3121	84.0	86.0	95	20	65	1	5	5			0.03	680	
Mt Jacob	PD86MJ07	3122	86.0	88.0	165	20	50	1	5	5			0.01	860	
Mt Jacob	PD86MJ07	3123	88.0	90.0	199	20	55	1	10	5			0.02	890	
Mt Jacob	PD86MJ07	3124	90.0	92.0	135	20	50	1	10	5			0.02	690	
Mt Jacob	PD86MJ07	3125	92.0	94.0	70	20	65	1	15	5			0.03	600	
Mt Jacob	PD86MJ07	3126	94.0	95.0	140	20	70	1	15	5			0.04	1150	
Mt Jacob	PD86MJ08	3127	0.0	2.0	140	50	60	2	10	10			0.51	1300	
Mt Jacob	PD86MJ08	3128	2.0	4.0	150	30	70	2	5	5			0.25	710	
Mt Jacob	PD86MJ08	3129	4.0	6.0	140	35	65	2	2.5	20			0.41	650	
Mt Jacob	PD86MJ08	3131	6.0	8.0	135	30	50	1	5	10			0.22	840	
Mt Jacob	PD86MJ08	3132	8.0	10.0	110	25	50	1	2.5	5			0.15	410	
Mt Jacob	PD86MJ08	3133	10.0	12.0	125	30	60	2	2.5	50			0.49	530	
Mt Jacob	PD86MJ08	3134	12.0	14.0	125	30	65	1	5	20			0.29	980	
Mt Jacob	PD86MJ08	3135	14.0	16.0	140	30	65	1	10	5			0.17	1700	
Mt Jacob	PD86MJ08	3136	16.0	18.0	120	30	70	1	15	5			0.31	1450	
Mt Jacob	PD86MJ08	3137	18.0	20.0	170	40	80	2	10	5			0.19	1450	
Mt Jacob	PD86MJ08	3138	20.0	22.0	115	30	80	1	10	5			0.13	1850	
Mt Jacob	PD86MJ08	3139	22.0	24.0	105	30	75	1	5	5			0.09	2400	
Mt Jacob	PD86MJ08	3140	24.0	26.0	55	30	70	1	5	5			0.05	4350	
Mt Jacob	PD86MJ08	3141	26.0	28.0	65	60	105	1	10	5			0.07	3000	
Mt Jacob	PD86MJ08	3142	28.0	30.0	45	35	40	1	5	5			0.07	1150	
Mt Jacob	PD86MJ08	3143	30.0	32.0	55	30	10	0.5	5	5			0.05	1000	
Mt Jacob	PD86MJ08	3144	32.0	34.0	35	25	5	1	5	5			0.06	1500	
Mt Jacob	PD86MJ08	3145	34.0	36.0	60	25	10	0.5	10	5			0.04	1100	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD86MJ08	3147	36.0	38.0	30	30	12	1	5	5			0.08	790	
Mt Jacob	PD86MJ08	3148	38.0	40.0	35	25	20	1	10	5			0.12	1000	
Mt Jacob	PD86MJ08	3149	40.0	42.0	30	30	15	1	5	5			0.08	710	
Mt Jacob	PD86MJ08	3150	42.0	44.0	45	25	5	1	5	5			0.06	790	
Mt Jacob	PD86MJ08	3151	44.0	46.0	40	30	12	1	10	5			0.05	500	
Mt Jacob	PD86MJ08	3152	46.0	48.0	55	45	30	1	10	5			0.07	1250	
Mt Jacob	PD86MJ08	3153	48.0	50.0	115	25	10	1	5	5			0.05	880	
Mt Jacob	PD86MJ09	3154	0.0	2.0	145	40	90	3	10	80			0.48	2000	
Mt Jacob	PD86MJ09	3155	2.0	4.0	125	30	75	2	10	20			0.73	1450	
Mt Jacob	PD86MJ09	3156	4.0	6.0	130	35	75	2	5	30			0.54	1450	
Mt Jacob	PD86MJ09	3157	6.0	8.0	135	30	95	1	5	5			0.1	1400	
Mt Jacob	PD86MJ09	3158	8.0	10.0	130	20	70	1	5	10			0.08	2350	
Mt Jacob	PD86MJ09	3159	10.0	12.0	140	20	55	1	5	130			0.13	3000	
Mt Jacob	PD86MJ09	3160	12.0	14.0	220	20	70	1	10	50			0.16	1950	
Mt Jacob	PD86MJ09	3161	14.0	16.0	180	20	90	1	10	250			0.27	1500	
Mt Jacob	PD86MJ09	3163	16.0	18.0	130	20	80	2	10	90			0.2	3750	
Mt Jacob	PD86MJ09	3164	18.0	20.0	95	15	65	1	10	5			0.08	1650	
Mt Jacob	PD86MJ09	3165	20.0	22.0	105	20	70	1	5	5			0.1	1750	
Mt Jacob	PD86MJ09	3166	22.0	24.0	150	25	95	2	10	10			0.11	4000	
Mt Jacob	PD86MJ09	3167	24.0	26.0	105	25	80	1	10	5			0.08	2050	
Mt Jacob	PD86MJ09	3168	26.0	28.0	75	25	75	1	10	5			0.1	1900	
Mt Jacob	PD86MJ09	3169	28.0	30.0	220	20	60	1	2.5	5			0.12	2500	
Mt Jacob	PD86MJ09	3170	30.0	32.0	210	20	60	1	5	5			0.07	1500	
Mt Jacob	PD86MJ09	3171	32.0	34.0	140	20	70	1	5	5			0.08	1150	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD86MJ09	3172	34.0	36.0	130	15	55	4	10	10			0.12	2400	
Mt Jacob	PD86MJ09	3173	36.0	38.0	120	20	65	1	10	5			0.11	1200	
Mt Jacob	PD86MJ09	3174	38.0	40.0	95	20	75	1	5	5			0.08	1500	
Mt Jacob	PD86MJ09	3175	40.0	42.0	100	25	65	1	5	5			0.15	1700	
Mt Jacob	PD86MJ09	3176	42.0	44.0	120	25	75	1	10	5			0.12	640	
Mt Jacob	PD86MJ09	3177	44.0	46.0	75	20	65	1	10	5			0.1	1750	
Mt Jacob	PD86MJ09	3179	46.0	48.0	70	20	65	0.5	5	5			0.05	1150	
Mt Jacob	PD86MJ09	3180	48.0	50.0	105	20	60	1	5	5			0.09	1200	
Mt Jacob	PD86MJ10	3181	0.0	2.0	60	40	55	1	5	40			0.16	250	
Mt Jacob	PD86MJ10	3182	2.0	4.0	45	35	65	1	2.5	60			0.14	235	
Mt Jacob	PD86MJ10	3183	4.0	6.0	35	30	60	1	2.5	10			0.11	165	
Mt Jacob	PD86MJ10	3184	6.0	8.0	40	30	40	1	5	20			0.05	150	
Mt Jacob	PD86MJ10	3185	8.0	10.0	60	30	60	1	2.5	50			0.25	190	
Mt Jacob	PD86MJ10	3186	10.0	12.0	70	30	65	1	5	40			0.11	770	
Mt Jacob	PD86MJ10	3187	12.0	14.0	70	35	135	1	10	5			0.1	315	
Mt Jacob	PD86MJ10	3188	14.0	16.0	65	420	60	1	5	50			0.35	175	
Mt Jacob	PD86MJ10	3189	16.0	18.0	145	35	70	1	10	5			0.12	435	
Mt Jacob	PD86MJ10	3190	18.0	20.0	55	40	60	5	5	20			0.35	260	
Mt Jacob	PD86MJ10	3191	20.0	22.0	60	25	55	1	5	5			0.98	315	
Mt Jacob	PD86MJ10	3192	22.0	24.0	80	30	55	1	10	5			0.08	965	
Mt Jacob	PD86MJ10	3193	24.0	26.0	60	25	40	1	5	30			0.13	375	
Mt Jacob	PD86MJ10	3195	26.0	28.0	55	25	55	1	5	20			0.23	740	
Mt Jacob	PD86MJ10	3196	28.0	30.0	70	25	65	1	20	40			0.63	790	
Mt Jacob	PD86MJ10	3197	30.0	32.0	35	25	65	1	10	5			0.06	260	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD86MJ10	3198	32.0	34.0	35	20	60	1	5	5			0.05	110	
Mt Jacob	PD86MJ10	3199	34.0	36.0	65	25	60	1	5	5			0.05	845	
Mt Jacob	PD86MJ10	3200	36.0	38.0	65	20	50	1	2.5	10			0.06	600	
Mt Jacob	PD86MJ10	3201	38.0	40.0	65	20	50	1	5	5			0.05	560	
Mt Jacob	PD86MJ10	3202	40.0	42.0	80	25	50	1	5	50			0.07	390	
Mt Jacob	PD86MJ10	3203	42.0	44.0	90	25	45	1	5	50			0.07	1750	
Mt Jacob	PD86MJ10	3204	44.0	46.0	95	25	45	1	5	5			0.04	590	
Mt Jacob	PD86MJ10	3205	46.0	48.0	50	25	55	1	5	5			0.03	545	
Mt Jacob	PD86MJ10	3206	48.0	50.0	60	20	40	1	5	5			0.05	405	
Mt Jacob	PD86MJ10	3207	50.0	52.0	90	25	50	1	5	110			0.06	400	
Mt Jacob	PD86MJ10	3208	52.0	54.0	95	25	50	1	5	10			0.03	535	
Mt Jacob	PD86MJ10	3209	54.0	56.0	95	30	50	1	5	5			0.06	1300	
Mt Jacob	PD86MJ10	3211	56.0	58.0	175	25	45	1	5	30			0.07	815	
Mt Jacob	PD86MJ10	3212	58.0	60.0	130	25	35	1	5	5			0.06	470	
Mt Jacob	PD86MJ10	3213	60.0	62.0	110	20	30	1	5	5			0.07	465	
Mt Jacob	PD86MJ10	3214	62.0	64.0	95	30	50	1	5	5			0.16	415	
Mt Jacob	PD86MJ10	3215	64.0	66.0	80	35	40	1	5	20			0.18	1050	
Mt Jacob	PD86MJ10	3216	66.0	68.0	95	30	50	1	10	10			0.51	585	
Mt Jacob	PD86MJ10	3217	68.0	70.0	80	25	45	1	5	20			0.12	165	
Mt Jacob	PD86MJ10	3218	70.0	72.0	65	30	55	1	5	5			0.05	305	
Mt Jacob	PD86MJ10	3219	72.0	74.0	50	25	60	1	5	5			0.05	245	
Mt Jacob	PD86MJ10	3220	74.0	76.0	55	25	60	1	5	5			0.04	240	
Mt Jacob	PD86MJ10	3221	76.0	78.0	45	25	50	1	5	50			0.07	230	
Mt Jacob	PD86MJ10	3222	78.0	80.0	35	35	70	1	5	5			0.09	375	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD86MJ10	3223	80.0	82.0	50	35	90	1	10	5			0.05	315	
Mt Jacob	PD86MJ10	3224	82.0	84.0	90	30	55	1	5	5			0.04	320	
Mt Jacob	PD86MJ10	3225	84.0	86.0	65	35	55	1	5	5			0.09	235	
Mt Jacob	PD86MJ10	3227	86.0	88.0	45	25	50	1	5	5			0.02	120	
Mt Jacob	PD86MJ10	3228	88.0	90.0	35	25	65	1	5	5			0.01	95	
Mt Jacob	PD86MJ10	3229	90.0	92.0	105	25	95	0.5	5	30			0.05	85	
Mt Jacob	PD86MJ10	3230	92.0	94.0	55	25	55	1	5	20			0.19	50	
Mt Jacob	PD86MJ10	3231	94.0	96.0	35	35	65	1	5	5			0.14	80	
Mt Jacob	PD86MJ10	3232	96.0	98.0	30	30	55	1	2.5	5			0.05	80	
Mt Jacob	PD86MJ10	3233	98.0	100.0	25	30	65	1	5	5			0.03	125	
Mt Jacob	PD86MJ10	3234	100.0	102.0	40	25	60	1	2.5	5			0.02	90	
Mt Jacob	PD86MJ10	3235	102.0	104.0	25	35	65	1	5	5			0.01	125	
Mt Jacob	PD86MJ10	3236	104.0	106.0	20	30	65	0.5	5	5			0.01	285	
Mt Jacob	PD86MJ10	3237	106.0	108.0	40	35	75	1	10	5			0.06	710	
Mt Jacob	PD86MJ10	3238	108.0	110.0	45	35	55	1	2.5	20			0.07	170	
Mt Jacob	PD86MJ10	3239	110.0	112.0	55	35	60	1	10	5			0.04	200	
Mt Jacob	PD86MJ10	3240	112.0	114.0	420	65	280	3	25	10			0.03	395	
Mt Jacob	PD86MJ10	3241	114.0	115.0	25	35	65	1	10	5			0.005	1200	
Mt Jacob	PD86MJ11	3243	0.0	2.0	200	40	70	1	5	220			0.13	65	
Mt Jacob	PD86MJ11	3244	2.0	4.0	160	40	65	1	10	240			0.14	155	
Mt Jacob	PD86MJ11	3245	4.0	6.0	115	35	65	1	5	30			0.23	310	
Mt Jacob	PD86MJ11	3246	6.0	8.0	60	30	65	1	2.5	5			0.03	570	
Mt Jacob	PD86MJ11	3247	8.0	10.0	40	30	75	1	5	5			0.06	350	
Mt Jacob	PD86MJ11	3248	10.0	12.0	50	30	80	1	5	5			0.05	330	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD86MJ11	3249	12.0	14.0	20	35	60	1	2.5	5			0.04	540	
Mt Jacob	PD86MJ11	3250	14.0	16.0	125	40	60	1	5	5			0.03	250	
Mt Jacob	PD86MJ11	3251	16.0	18.0	40	40	70	1	5	5			0.17	510	
Mt Jacob	PD86MJ11	3252	18.0	20.0	30	30	65	1	5	20			0.11	750	
Mt Jacob	PD86MJ11	3253	20.0	22.0	30	35	90	1	5	5			0.02	170	
Mt Jacob	PD86MJ11	3254	22.0	24.0	30	35	85	1	5	5			0.06	310	
Mt Jacob	PD86MJ11	3255	24.0	26.0	30	35	70	1	5	5			0.02	140	
Mt Jacob	PD86MJ11	3256	26.0	28.0	40	30	60	1	5	5			0.04	230	
Mt Jacob	PD86MJ11	3257	28.0	30.0	25	35	70	1	5	5			0.03	200	
Mt Jacob	PD86MJ11	3259	30.0	32.0	30	50	90	1	5	5			0.02	690	
Mt Jacob	PD86MJ11	3260	32.0	34.0	20	40	105	1	5	5			0.03	210	
Mt Jacob	PD86MJ11	3261	34.0	36.0	35	40	150	1	5	5			0.32	90	
Mt Jacob	PD86MJ11	3262	36.0	38.0	30	45	110	1	2.5	5			0.21	120	
Mt Jacob	PD86MJ11	3263	38.0	40.0	30	35	100	1	5	5			0.11	175	
Mt Jacob	PD86MJ11	3264	40.0	42.0	40	35	80	1	2.5	5			0.17	125	
Mt Jacob	PD86MJ11	3265	42.0	44.0	50	35	75	1	2.5	5			0.15	230	
Mt Jacob	PD86MJ11	3266	44.0	46.0	70	30	70	1	5	20			0.09	440	
Mt Jacob	PD86MJ11	3267	46.0	48.0	45	35	80	1	2.5	5			0.07	65	
Mt Jacob	PD86MJ11	3268	48.0	50.0	35	30	65	1	5	5			0.07	30	
Mt Jacob	PD86MJ12	3269	0.0	2.0	50	25	50	1	2.5	5			0.1	65	
Mt Jacob	PD86MJ12	3270	2.0	4.0	145	25	70	1	2.5	10			0.11	320	
Mt Jacob	PD86MJ12	3271	4.0	6.0	80	30	75	0.5	5	5			0.03	165	
Mt Jacob	PD86MJ12	3272	6.0	8.0	95	25	55	1	5	5			0.02	140	
Mt Jacob	PD86MJ12	3273	8.0	10.0	90	20	50	0.5	2.5	5			0.16	55	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD86MJ12	3275	10.0	12.0	105	20	40	0.5	5	190			0.05	135	
Mt Jacob	PD86MJ12	3276	12.0	14.0	70	20	50	0.5	2.5	5			0.07	50	
Mt Jacob	PD86MJ12	3277	14.0	16.0	60	20	50	0.5	2.5	5			0.07	40	
Mt Jacob	PD86MJ12	3278	16.0	18.0	135	20	45	0.5	2.5	80			0.07	50	
Mt Jacob	PD86MJ12	3279	18.0	20.0	150	25	50	1	10	10			0.16	25	
Mt Jacob	PD86MJ12	3280	20.0	22.0	120	20	40	1	2.5	5			0.11	200	
Mt Jacob	PD86MJ12	3281	22.0	24.0	140	30	40	1	5	5			0.13	50	
Mt Jacob	PD86MJ12	3282	24.0	26.0	220	20	50	1	2.5	70			0.16	105	
Mt Jacob	PD86MJ12	3283	26.0	28.0	115	20	40	1	2.5	5			0.1	480	
Mt Jacob	PD86MJ12	3284	28.0	30.0	85	20	40	1	2.5	10			0.11	95	
Mt Jacob	PD86MJ12	3285	30.0	32.0	120	30	45	1	2.5	5			0.11	190	
Mt Jacob	PD86MJ12	3286	32.0	34.0	135	25	50	1	5	5			0.14	125	
Mt Jacob	PD86MJ12	3287	34.0	36.0	175	20	45	1	5	5			0.13	65	
Mt Jacob	PD86MJ12	3288	36.0	38.0	40	20	45	0.5	2.5	10			0.09	20	
Mt Jacob	PD86MJ12	3289	38.0	40.0	80	20	50	1	5	20			0.21	70	
Mt Jacob	PD86MJ12	3291	40.0	42.0	65	25	55	1	5	30			0.1	80	
Mt Jacob	PD86MJ12	3292	42.0	44.0	110	20	40	1	2.5	5			0.1	80	
Mt Jacob	PD86MJ12	3293	44.0	46.0	135	20	45	1	2.5	10			0.09	135	
Mt Jacob	PD86MJ12	3294	46.0	48.0	165	20	40	1	2.5	10			0.32	310	
Mt Jacob	PD86MJ12	3295	48.0	50.0	100	20	35	0.5	2.5	30			0.1	75	
Mt Jacob	PD86MJ13	3296	0.0	2.0	110	20	40	1	2.55	50			0.1	250	
Mt Jacob	PD86MJ13	3297	2.0	4.0	100	20	40	1	5	20			0.22	490	
Mt Jacob	PD86MJ13	3298	4.0	6.0	105	20	55	1	10	5			0.08	1050	
Mt Jacob	PD86MJ13	3299	6.0	8.0	100	15	50	1	5	5			0.2	165	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD86MJ13	3300	8.0	10.0	110	15	50	1	5	30			0.11	490	
Mt Jacob	PD86MJ13	3301	10.0	12.0	140	30	50	2	20	500			0.32	14800	
Mt Jacob	PD86MJ13	3302	12.0	14.0	90	15	40	1	5	190			0.2	370	
Mt Jacob	PD86MJ13	3303	14.0	16.0	130	35	40	1	5	130			1.77	550	
Mt Jacob	PD86MJ13	3304	16.0	18.0	140	15	50	1	2.55	5			0.36	450	
Mt Jacob	PD86MJ13	3305	18.0	20.0	190	15	55	1	10	60			0.21	770	
Mt Jacob	PD86MJ13	3307	20.0	22.0	115	20	70	1	5	5			0.07	590	
Mt Jacob	PD86MJ13	3308	22.0	24.0	200	20	50	1	10	360			0.45	1450	
Mt Jacob	PD86MJ13	3309	24.0	26.0	250	20	50	1	5	50			0.1	1000	
Mt Jacob	PD86MJ13	3310	26.0	28.0	250	20	50	1	10	170			2.02	380	
Mt Jacob	PD86MJ13	3311	28.0	30.0	250	20	55	1	10	250			0.78	960	
Mt Jacob	PD86MJ13	3312	30.0	32.0	140	15	45	1	5	60			0.21	480	
Mt Jacob	PD86MJ13	3313	32.0	34.0	130	20	45	1	5	30			0.12	690	
Mt Jacob	PD86MJ13	3314	34.0	36.0	220	15	45	1	2.55	5			0.14	550	
Mt Jacob	PD86MJ13	3315	36.0	38.0	115	15	55	1	2.55	30			0.08	580	
Mt Jacob	PD86MJ13	3316	38.0	40.0	85	15	50	1	2.55	10			0.06	210	
Mt Jacob	PD86MJ13	3317	40.0	42.0	110	15	50	1	5	30			0.43	350	
Mt Jacob	PD86MJ13	3318	42.0	44.0	105	15	50	2.51	5	10			0.12	180	
Mt Jacob	PD86MJ13	3319	44.0	46.0	210	15	50	1	5	60			0.27	580	
Mt Jacob	PD86MJ13	3320	46.0	48.0	90	15	40	1	2.55	5			0.08	260	
Mt Jacob	PD86MJ13	3321	48.0	50.0	75	15	45	1	2.55	10			0.13	440	
Mt Jacob	PD86MJ13	3323	50.0	52.0	85	15	50	1	2.55	10			0.07	310	
Mt Jacob	PD86MJ13	3324	52.0	54.0	125	20	70	1	5	20			0.08	430	
Mt Jacob	PD86MJ13	3325	54.0	56.0	230	15	60	1	2.55	60			0.11	420	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD86MJ13	3326	56.0	58.0	130	20	45	1	2.55	100			0.16	410	
Mt Jacob	PD86MJ13	3327	58.0	60.0	170	15	50	1	2.55	70			0.29	250	
Mt Jacob	PD86MJ13	3328	60.0	62.0	120	15	50	1	5	40			0.43	480	
Mt Jacob	PD86MJ13	3329	62.0	64.0	120	20	550	1	5	10			0.2	350	
Mt Jacob	PD86MJ13	3330	64.0	66.0	220	15	40	1	5	20			0.18	360	
Mt Jacob	PD86MJ13	3331	66.0	68.0	130	15	50	1	5	10			0.31	380	
Mt Jacob	PD86MJ13	3332	68.0	70.0	130	15	45	1	5	10			0.31	340	
Mt Jacob	PD86MJ13	3333	70.0	72.0	90	15	45	1	2.55	5			0.27	190	
Mt Jacob	PD86MJ13	3334	72.0	74.0	90	15	40	1	2.55	5			0.2	175	
Mt Jacob	PD86MJ13	3335	74.0	76.0	110	15	45	1	2.55	10			0.21	820	
Mt Jacob	PD86MJ13	3336	76.0	78.0	120	15	40	1	2.55	5			0.14	195	
Mt Jacob	PD86MJ13	3337	78.0	80.0	140	15	40	1	10	10			0.21	250	
Mt Jacob	PD86MJ13	3339	80.0	82.0	100	15	40	1	5	30			0.2	330	
Mt Jacob	PD86MJ13	3340	82.0	84.0	170	20	40	1	5	40			0.34	290	
Mt Jacob	PD86MJ13	3341	84.0	86.0	80	15	35	1	2.55	50			0.44	130	
Mt Jacob	PD86MJ13	3342	86.0	88.0	130	15	40	1	5	20			0.22	150	
Mt Jacob	PD86MJ13	3343	88.0	90.0	155	20	40	2.51	5	50			0.63	110	
Mt Jacob	PD86MJ13	3344	90.0	92.0	170	20	45	1	5	20			0.26	230	
Mt Jacob	PD86MJ13	3345	92.0	94.0	220	20	40	1	2.55	50			0.23	250	
Mt Jacob	PD86MJ13	3346	94.0	96.0	170	20	35	1	5	30			0.18	180	
Mt Jacob	PD86MJ13	3347	96.0	98.0	150	15	50	1	5	10			0.14	140	
Mt Jacob	PD86MJ13	3348	98.0	100.0	150	20	40	2.51	2.55	10			0.12	140	
Mt Jacob	PD86MJ13	3349	100.0	102.0	100	15	50	2.51	2.55	5			0.09	130	
Mt Jacob	PD86MJ13	3350	102.0	104.0	90	15	40	2.51	2.55	10			0.1	130	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD86MJ13	3351	104.0	106.0	80	15	40	2.51	2.55	10			0.11	115	
Mt Jacob	PD86MJ13	3352	106.0	108.0	100	20	50	2.51	2.55	5			0.14	75	
Mt Jacob	PD86MJ13	3353	108.0	110.0	110	20	45	1	5	5			0.14	70	
Mt Jacob	PD86MJ13	3355	110.0	112.0	100	20	50	1	2.55	5			0.13	115	
Mt Jacob	PD86MJ13	3356	112.0	114.0	95	15	40	1	2.5	5			0.13	45	
Mt Jacob	PD86MJ14	3357	0.0	2.0	125	25	25	1	10	190			0.82	730	
Mt Jacob	PD86MJ14	3358	2.0	4.0	160	30	20	1	15	250			0.49	1500	
Mt Jacob	PD86MJ14	3359	4.0	6.0	340	30	50	2	15	170			0.58	840	
Mt Jacob	PD86MJ14	3360	6.0	8.0	280	30	50	2	10	70			0.56	1900	
Mt Jacob	PD86MJ14	3361	8.0	10.0	195	30	50	1	10	110			0.38	1050	
Mt Jacob	PD86MJ14	3362	10.0	12.0	280	45	40	2	10	90			0.59	1450	
Mt Jacob	PD86MJ14	3363	12.0	14.0	360	25	45	1	5	10			0.36	570	
Mt Jacob	PD86MJ14	3364	14.0	16.0	175	30	55	1	10	40			0.24	1100	
Mt Jacob	PD86MJ14	3365	16.0	18.0	420	35	50	3	10	120			0.6	3650	
Mt Jacob	PD86MJ14	3366	18.0	20.0	360	25	40	3	10	70			0.39	820	
Mt Jacob	PD86MJ14	3367	20.0	22.0	600	30	55	3	15	90			0.28	1750	
Mt Jacob	PD86MJ14	3368	22.0	24.0	370	25	50	2	10	110			0.52	970	
Mt Jacob	PD86MJ14	3369	24.0	26.0	195	20	40	1	10	30			1.13	230	
Mt Jacob	PD86MJ14	3371	26.0	28.0	135	35	40	1	5	50			0.22	480	
Mt Jacob	PD86MJ14	3372	28.0	30.0	80	20	50	1	5	5			0.32	670	
Mt Jacob	PD86MJ14	3373	30.0	32.0	155	45	45	1	10	60			0.25	1100	
Mt Jacob	PD86MJ14	3374	32.0	34.0	220	30	30	1	5	210			0.39	1350	
Mt Jacob	PD86MJ14	3375	34.0	36.0	220	25	35	1	5	340			0.85	1050	
Mt Jacob	PD86MJ14	3376	36.0	38.0	110	20	45	0.5	5	40			0.29	800	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD86MJ14	3377	38.0	40.0	185	20	45	1	5	50			0.28	890	
Mt Jacob	PD86MJ14	3378	40.0	42.0	210	30	35	3	5	310			1.75	1000	
Mt Jacob	PD86MJ14	3379	42.0	44.0	300	35	40	2	15	720			0.87	3000	
Mt Jacob	PD86MJ14	3380	44.0	46.0	220	25	40	1	10	120			0.2	1550	
Mt Jacob	PD86MJ14	3381	46.0	48.0	220	25	45	2	10	100			0.42	3850	
Mt Jacob	PD86MJ14	3382	48.0	50.0	170	25	40	1	5	80			0.25	350	
Mt Jacob	PD86MJ14	3383	50.0	52.0	110	20	40	0.5	5	110			0.18	520	
Mt Jacob	PD86MJ14	3384	52.0	54.0	130	25	40	0.5	5	60			0.09	380	
Mt Jacob	PD86MJ14	3385	54.0	56.0	85	25	55	0.5	5	40			0.18	1100	
Mt Jacob	PD86MJ14	3387	56.0	58.0	170	20	45	0.5	5	50			0.21	570	
Mt Jacob	PD86MJ14	3388	58.0	60.0	170	35	40	3	15	600			0.61	1350	
Mt Jacob	PD86MJ14	3389	60.0	62.0	320	30	45	2	15	470			0.52	1250	
Mt Jacob	PD86MJ14	3390	62.0	64.0	180	25	50	1	5	30			0.29	360	
Mt Jacob	PD86MJ14	3391	64.0	66.0	210	25	100	1	10	190			0.37	1100	
Mt Jacob	PD86MJ14	3392	66.0	68.0	165	25	45	1	5	220			0.42	810	
Mt Jacob	PD86MJ14	3393	68.0	70.0	165	25	40	0.5	5	30			0.19	230	
Mt Jacob	PD86MJ14	3394	70.0	72.0	155	35	45	1	5	50			0.16	520	
Mt Jacob	PD86MJ14	3395	72.0	74.0	105	20	45	0.5	2.5	60			0.22	410	
Mt Jacob	PD86MJ14	3396	74.0	76.0	90	25	40	0.5	5	10			0.19	195	
Mt Jacob	PD86MJ14	3397	76.0	78.0	135	30	60	1	5	70			0.15	340	
Mt Jacob	PD86MJ14	3398	78.0	80.0	105	25	55	1	2.5	60			0.18	500	
Mt Jacob	PD86MJ14	3399	80.0	82.0	100	25	50	1	2.5	40			0.18	530	
Mt Jacob	PD86MJ14	3400	82.0	84.0	100	25	60	0.5	2.5	30			0.11	690	
Mt Jacob	PD86MJ14	3401	84.0	86.0	105	25	60	0.5	2.5	30			0.11	460	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD86MJ14	3402	86.0	88.0	100	25	50	1	5	20			0.12	410	
Mt Jacob	PD86MJ14	3403	88.0	90.0	110	25	50	0.5	2.5	30			0.13	280	
Mt Jacob	PD86MJ15	3404	0.0	2.0	175	85	35	1	5	60			0.39	740	
Mt Jacob	PD86MJ15	3405	2.0	4.0	130	25	30	1	5	30			0.16	410	
Mt Jacob	PD86MJ15	3406	4.0	6.0	105	25	45	1	5	20			0.09	370	
Mt Jacob	PD86MJ15	3407	6.0	8.0	115	20	45	1	2.5	30			0.17	180	
Mt Jacob	PD86MJ15	3408	8.0	10.0	105	20	50	1	5	40			0.27	280	
Mt Jacob	PD86MJ15	3409	10.0	12.0	100	20	40	0.5	5	20			0.16	250	
Mt Jacob	PD86MJ15	3410	12.0	14.0	90	20	50	1	2.5	5			0.18	300	
Mt Jacob	PD86MJ15	3411	14.0	16.0	210	25	55	1	10	30			0.14	1100	
Mt Jacob	PD86MJ15	3412	16.0	18.0	125	165	370	1	5	30			0.08	470	
Mt Jacob	PD86MJ15	3413	18.0	20.0	880	1850	1300	16	55	5			0.16	3550	
Mt Jacob	PD86MJ15	3414	20.0	22.0	250	280	170	3	5	40			0.33	690	
Mt Jacob	PD86MJ15	3415	22.0	24.0	175	95	85	1	10	10			0.23	930	
Mt Jacob	PD86MJ15	3416	24.0	26.0	120	60	60	1	5	60			0.11	640	
Mt Jacob	PD86MJ15	3417	26.0	28.0	115	35	50	0.5	5	10			0.13	240	
Mt Jacob	PD86MJ15	3419	28.0	30.0	140	35	50	1	5	20			0.12	610	
Mt Jacob	PD86MJ15	3420	30.0	32.0	170	30	45	1	5	20			0.14	430	
Mt Jacob	PD86MJ15	3421	32.0	34.0	130	20	45	1	5	20			0.11	140	
Mt Jacob	PD86MJ15	3422	34.0	36.0	175	25	40	1	10	60			0.15	115	
Mt Jacob	PD86MJ15	3423	36.0	38.0	145	25	40	1	5	410			0.15	125	
Mt Jacob	PD86MJ15	3424	38.0	40.0	115	25	40	1	5	100			0.26	125	
Mt Jacob	PD86MJ15	3425	40.0	42.0	150	30	45	1	5	70			0.19	145	
Mt Jacob	PD86MJ15	3426	42.0	44.0	155	25	50	1	5	40			0.39	90	

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	PD86MJ15	3427	44.0	46.0	125	25	40	0.5	2.5	30			0.19	105	
Mt Jacob	PD86MJ15	3428	46.0	48.0	150	25	40	1	2.5	20			0.12	110	
Mt Jacob	PD86MJ15	3429	48.0	50.0	125	25	35	0.5	2.5	30			0.13	90	
Mt Jacob	PD86MJ16	3430	0.0	2.0	160	30	40	1	2.55	20			0.14	1050	
Mt Jacob	PD86MJ16	3431	2.0	4.0	160	30	50	1	2.55	5			0.13	660	
Mt Jacob	PD86MJ16	3432	4.0	6.0	175	25	60	1	2.55	5			0.1	720	
Mt Jacob	PD86MJ16	3433	6.0	8.0	190	30	70	1	10	50			0.4	1150	
Mt Jacob	PD86MJ16	3435	8.0	10.0	115	25	65	1	2.55	5			0.29	860	
Mt Jacob	PD86MJ16	3436	10.0	12.0	65	25	75	2.51	5	5			0.17	340	
Mt Jacob	PD86MJ16	3437	12.0	14.0	55	30	70	1	5	5			0.26	340	
Mt Jacob	PD86MJ16	3438	14.0	16.0	100	25	75	1	5	5			0.07	480	
Mt Jacob	PD86MJ16	3439	16.0	18.0	125	25	70	1	2.55	5			0.08	310	
Mt Jacob	PD86MJ16	3440	18.0	20.0	80	35	70	1	2.55	5			0.08	200	
Mt Jacob	PD86MJ16	3441	20.0	22.0	60	25	75	1	5	5			0.04	135	
Mt Jacob	PD86MJ16	3442	22.0	24.0	25	35	75	1	5	5			0.26	440	
Mt Jacob	PD86MJ16	3443	24.0	26.0	20	25	75	2.51	5	5			0.05	90	
Mt Jacob	PD86MJ16	3444	26.0	28.0	30	45	75	1	5	5			0.06	90	
Mt Jacob	DD93MJ20	3226398	0.0	4.0	161	6	65	3	21	10	2.5	2.5	0.005	954	328
Mt Jacob	DD93MJ20	3226399	4.0	8.0	144	6	76	4	16	0.5	2.5	2.5	0.005	316	292
Mt Jacob	DD93MJ20	3226400	8.0	12.0	17	2.5	81	0.5	2.5	0.5	2.5	2.5	0.005	63	487
Mt Jacob	DD93MJ20	3226021	12.0	14.0	206	6	84	0.5	28	0.5	2.5	2.5	0.005	1040	176
Mt Jacob	DD93MJ20	3226022	14.0	16.0	175	5	61	0.5	12	0.5	2.5	2.5	0.005	603	250
Mt Jacob	DD93MJ20	3226023	16.0	18.0	181	5	59	0.5	23	0.5	2.5	2.5	0.005	487	266
Mt Jacob	DD93MJ20	3226024	18.0	20.0	233	2.5	146	0.5	27	11	2.5	2.5	0.005	757	193

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	DD93MJ20	3226025	20.0	22.0	301	5	168	0.5	28	10	2.5	2.5	0.005	1530	217
Mt Jacob	DD93MJ20	3226026	22.0	24.0	347	5	68	0.5	21	0.5	2.5	2.5	0.005	827	312
Mt Jacob	DD93MJ20	3226027	24.0	26.0	84	2.5	50	0.5	15	0.5	2.5	2.5	0.005	788	384
Mt Jacob	DD93MJ20	3226028	26.0	28.0	958	7	130	4	72	0.5	2.5	2.5	0.005	5330	336
Mt Jacob	DD93MJ20	3226029	28.0	30.0	193	5	51	0.5	27	0.5	2.5	2.5	0.005	238	370
Mt Jacob	DD93MJ20	3226030	30.0	32.0	469	47	108	2	80	0.5	2.5	5	0.005	462	303
Mt Jacob	DD93MJ20	3226031	32.0	34.0	282	5	49	1	42	0.5	2.5	5	0.005	636	286
Mt Jacob	DD93MJ20	3226033	34.0	36.0	116	2.5	40	0.5	26	0.5	2.5	5	0.005	722	301
Mt Jacob	DD93MJ20	3226034	36.0	38.0	108	5	73	0.5	27	0.5	2.5	2.5	0.005	923	286
Mt Jacob	DD93MJ20	3226035	38.0	40.0	101	2.5	46	0.5	24	0.5	2.5	10	0.005	1300	306
Mt Jacob	DD93MJ20	3226036	40.0	42.0	65	2.5	39	0.5	17	0.5	2.5	2.5	0.005	679	355
Mt Jacob	DD93MJ20	3226037	42.0	44.0	194	8	76	1	36	0.5	2.5	10	0.005	2050	287
Mt Jacob	DD93MJ20	3226038	44.0	46.0	511	2.5	57	2	45	0.5	2.5	15	0.005	5250	314
Mt Jacob	DD93MJ20	3226039	46.0	48.0	81	2.5	36	0.5	15	0.5	2.5	2.5	0.005	562	342
Mt Jacob	DD93MJ20	3226040	48.0	50.0	93	2.5	53	0.5	18	0.5	2.5	2.5	0.005	490	427
Mt Jacob	DD93MJ20	3226041	50.0	52.0	77	2.5	45	0.5	18	0.5	2.5	2.5	0.005	522	423
Mt Jacob	DD93MJ20	3226042	52.0	54.0	97	5	60	0.5	26	0.5	2.5	2.5	0.005	118	411
Mt Jacob	DD93MJ20	3226043	54.0	56.0	176	2.5	74	0.5	32	0.5	2.5	2.5	0.005	729	329
Mt Jacob	DD93MJ20	3226044	56.0	58.0	119	2.5	38	0.5	19	0.5	2.5	2.5	0.005	384	375
Mt Jacob	DD93MJ20	3226045	58.0	60.0	63	7	44	0.5	23	0.5	2.5	2.5	0.005	394	417
Mt Jacob	DD93MJ20	3226046	60.0	62.0	98	5	39	0.5	22	0.5	2.5	2.5	0.005	1050	343
Mt Jacob	DD93MJ20	3226047	62.0	64.0	46	2.5	55	0.5	19	0.5	2.5	2.5	0.005	437	395
Mt Jacob	DD93MJ20	3226049	64.0	66.0	111	2.5	32	0.5	24	0.5	9	2.5	0.005	100	292
Mt Jacob	DD93MJ20	3226050	66.0	68.0	90	5	32	0.5	27	0.5	2.5	5	0.005	266	274

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	DD93MJ20	3226051	68.0	70.0	109	5	31	0.5	21	0.5	2.5	10	0.005	482	219
Mt Jacob	DD93MJ20	3226052	70.0	72.0	87	2.5	30	0.5	20	0.5	2.5	10	0.005	2380	295
Mt Jacob	DD93MJ20	3226053	72.0	74.0	67	2.5	48	0.5	19	0.5	2.5	2.5	0.005	539	332
Mt Jacob	DD93MJ20	3226054	74.0	76.0	309	7	379	1	127	0.5	2.5	10	0.005	5870	318
Mt Jacob	DD93MJ20	3226055	76.0	78.0	172	5	33	0.5	31	0.5	2.5	2.5	0.005	64	212
Mt Jacob	DD93MJ20	3226056	78.0	80.0	158	8	96	0.5	90	0.5	2.5	10	0.005	3660	222
Mt Jacob	DD93MJ20	3226057	80.0	82.0	173	5	27	0.5	32	0.5	2.5	5	0.005	1340	203
Mt Jacob	DD93MJ20	3226058	82.0	84.0	140	2.5	24	0.5	20	0.5	2.5	2.5	0.005	705	209
Mt Jacob	DD93MJ20	3226059	84.0	86.0	134	2.5	27	0.5	25	0.5	2.5	2.5	0.005	490	205
Mt Jacob	DD93MJ20	3226060	86.0	88.0	111	2.5	24	0.5	26	0.5	2.5	2.5	0.005	234	218
Mt Jacob	DD93MJ20	3226061	88.0	90.0	100	5	27	0.5	16	0.5	2.5	5	0.005	520	306
Mt Jacob	DD93MJ20	3226062	90.0	92.0	68	5	30	0.5	19	0.5	2.5	2.5	0.005	446	374
Mt Jacob	DD93MJ20	3226063	92.0	94.0	118	5	26	0.5	22	0.5	2.5	2.5	0.005	1040	263
Mt Jacob	DD93MJ20	3226065	94.0	96.0	87	2.5	27	0.5	10	0.5	2.5	2.5	0.005	609	332
Mt Jacob	DD93MJ20	3226066	96.0	98.0	85	5	26	0.5	13	0.5	2.5	2.5	0.005	383	321
Mt Jacob	DD93MJ20	3226067	98.0	100.0	98	5	25	0.5	10	0.5	2.5	2.5	0.005	658	304
Mt Jacob	DD93MJ20	3226068	100.0	102.0	103	2.5	30	0.5	9	0.5	2.5	2.5	0.005	1050	358
Mt Jacob	DD93MJ20	3226069	102.0	104.0	94	2.5	27	0.5	12	0.5	2.5	2.5	0.005	341	327
Mt Jacob	DD93MJ20	3226070	104.0	106.0	106	6	32	0.5	15	0.5	2.5	2.5	0.005	847	395
Mt Jacob	DD93MJ20	3226071	106.0	108.0	74	2.5	28	0.5	8	0.5	2.5	2.5	0.005	470	334
Mt Jacob	DD93MJ20	3226072	108.0	110.0	75	2.5	33	0.5	12	0.5	2.5	2.5	0.005	901	357
Mt Jacob	DD93MJ20	3226073	110.0	112.0	69	2.5	28	0.5	10	0.5	2.5	2.5	0.005	417	343
Mt Jacob	DD93MJ20	3226074	112.0	114.0	83	5	28	0.5	11	0.5	2.5	2.5	0.005	786	374
Mt Jacob	DD93MJ20	3226075	114.0	116.0	50	5	37	0.5	12	0.5	2.5	2.5	0.005	296	433

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	DD93MJ20	3226076	116.0	118.0	102	5	40	0.5	16	0.5	2.5	2.5	0.005	1070	449
Mt Jacob	DD93MJ20	3226077	118.0	120.0	80	5	48	0.5	10	0.5	2.5	2.5	0.005	519	431
Mt Jacob	DD93MJ20	3226078	120.0	122.0	57	2.5	52	0.5	7	0.5	2.5	2.5	0.005	560	511
Mt Jacob	DD93MJ20	3226079	122.0	124.0	70	5	55	0.5	11	0.5	2.5	2.5	0.005	556	410
Mt Jacob	DD93MJ20	3226081	124.0	126.0	145	7	66	0.5	27	0.5	2.5	10	0.005	1480	391
Mt Jacob	DD93MJ20	3226082	126.0	128.0	33	5	67	0.5	2.5	0.5	2.5	2.5	0.005	248	521
Mt Jacob	DD93MJ20	3226083	128.0	130.0	39	2.5	87	0.5	2.5	0.5	2.5	2.5	0.005	84	508
Mt Jacob	DD93MJ20	3226084	130.0	132.0	7	2.5	98	0.5	2.5	0.5	2.5	2.5	0.005	130	516
Mt Jacob	DD93MJ20	3226085	132.0	134.0	31	2.5	98	0.5	5	0.5	2.5	2.5	0.005	63	556
Mt Jacob	DD93MJ20	3226086	134.0	136.0	33	2.5	82	0.5	2.5	0.5	2.5	2.5	0.005	71	513
Mt Jacob	DD93MJ20	3226087	136.0	138.0	71	2.5	112	0.5	2.5	0.5	2.5	2.5	0.005	86	492
Mt Jacob	DD93MJ20	3226088	138.0	140.0	48	2.5	61	0.5	17	0.5	2.5	2.5	0.005	280	456
Mt Jacob	DD93MJ20	3226089	140.0	142.0	19	2.5	56	0.5	6	0.5	2.5	2.5	0.005	21	431
Mt Jacob	DD93MJ20	3226090	142.0	144.0	46	2.5	63	0.5	19	0.5	2.5	2.5	0.005	11	430
Mt Jacob	DD93MJ20	3226091	144.0	146.0	35	2.5	53	0.5	23	0.5	2.5	2.5	0.005	105	424
Mt Jacob	DD93MJ20	3226092	146.0	148.0	48	7	49	0.5	19	0.5	2.5	5	0.005	422	442
Mt Jacob	DD93MJ20	3226093	148.0	150.0	37	81	68	1	19	0.5	2.5	2.5	0.005	144	520
Mt Jacob	DD93MJ20	3226094	150.0	152.0	83	9	46	1	24	0.5	2.5	2.5	0.005	102	434
Mt Jacob	DD93MJ20	3226096	152.0	154.0	82	6	40	0.5	30	0.5	2.5	2.5	0.005	570	340
Mt Jacob	DD93MJ20	3226097	154.0	156.0	71	10	36	0.5	22	0.5	2.5	2.5	0.005	1520	298
Mt Jacob	DD93MJ20	3226098	156.0	158.0	58	7	37	0.5	20	0.5	2.5	2.5	0.005	1570	239
Mt Jacob	DD93MJ20	3226099	158.0	160.0	51	5	33	0.5	21	0.5	2.5	2.5	0.005	12	297
Mt Jacob	DD93MJ20	3226100	160.0	162.0	76	16	38	0.5	36	0.5	2.5	2.5	0.005	53	338
Mt Jacob	DD93MJ20	3228601	162.0	164.0	92	8	35	0.5	38	0.5	2.5	2.5	0.005	31	278

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	DD93MJ20	3228602	164.0	166.0	38	6	52	0.5	21	0.5	2.5	2.5	0.005	28	339
Mt Jacob	DD93MJ20	3228603	166.0	168.0	146	7	34	0.5	43	0.5	2.5	5	0.01	9530	255
Mt Jacob	DD93MJ20	3228604	168.0	170.0	166	7	38	0.5	57	0.5	2.5	2.5	0.01	3130	240
Mt Jacob	DD93MJ20	3228605	170.0	172.0	133	7	93	0.5	61	0.5	2.5	2.5	0.005	583	248
Mt Jacob	DD93MJ20	3228606	172.0	174.0	211	39	246	8	195	0.5	2.5	15	0.01	9240	334
Mt Jacob	DD93MJ20	3228607	174.0	176.0	145	9	68	1	86	0.5	2.5	5	0.005	4570	225
Mt Jacob	DD93MJ20	3228608	176.0	178.0	116	8	42	1	52	0.5	2.5	2.5	0.005	298	232
Mt Jacob	DD93MJ20	3228609	178.0	180.0	208	19	42	2	53	0.5	2.5	10	0.005	430	214
Mt Jacob	DD93MJ20	3228610	180.0	182.0	112	8	50	1	42	0.5	2.5	2.5	0.005	34	240
Mt Jacob	DD93MJ20	3228611	182.0	184.0	102	9	44	1	32	0.5	2.5	2.5	0.005	81	223
Mt Jacob	DD93MJ20	3228613	184.0	186.0	96	9	46	1	47	0.5	2.5	2.5	0.005	136	204
Mt Jacob	DD93MJ20	3228614	186.0	188.0	99	39	51	3	61	0.5	2.5	10	0.005	206	218
Mt Jacob	DD93MJ20	3228615	188.0	190.0	97	7	59	1	49	0.5	2.5	5	0.005	588	233
Mt Jacob	DD93MJ20	3228616	190.0	192.0	97	5	124	1	37	0.5	2.5	2.5	0.005	86	291
Mt Jacob	DD93MJ20	3228617	192.0	194.0	58	5	104	1	43	0.5	2.5	2.5	0.005	618	337
Mt Jacob	DD93MJ20	3228618	194.0	196.0	34	5	59	0.5	22	0.5	2.5	2.5	0.005	64	374
Mt Jacob	DD93MJ20	3228619	196.0	198.0	57	5	74	1	41	0.5	2.5	5	0.005	464	440
Mt Jacob	DD93MJ20	3228620	198.0	200.0	149	31	126	3	110	0.5	2.5	15	0.005	988	383
Mt Jacob	DD93MJ20	3228621	200.0	202.0	124	7	58	1	34	0.5	2.5	10	0.005	490	393
Mt Jacob	DD93MJ20	3228622	202.0	204.0	80	5	79	1	33	0.5	2.5	5	0.005	898	311
Mt Jacob	DD93MJ20	3228623	204.0	206.0	52	5	77	1	22	0.5	2.5	2.5	0.005	76	370
Mt Jacob	DD93MJ20	3228624	206.0	208.0	23	2.5	86	0.5	13	0.5	2.5	2.5	0.005	60	377
Mt Jacob	DD93MJ20	3228625	208.0	210.0	21	2.5	72	0.5	9	0.5	2.5	2.5	0.005	205	359
Mt Jacob	DD93MJ20	3228626	210.0	212.0	23	2.5	56	0.5	5	0.5	2.5	2.5	0.005	326	358

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	DD93MJ20	3228627	212.0	214.0	20	5	61	0.5	15	0.5	2.5	2.5	0.005	232	388
Mt Jacob	DD93MJ20	3228629	214.0	216.0	24	2.5	67	0.5	8	0.5	2.5	2.5	0.005	474	332
Mt Jacob	DD93MJ20	3228630	216.0	218.0	49	5	53	0.5	9	0.5	2.5	2.5	0.005	13	303
Mt Jacob	DD93MJ20	3228631	218.0	220.0	23	5	69	0.5	6	0.5	2.5	2.5	0.005	585	367
Mt Jacob	DD93MJ20	3228632	220.0	222.0	30	2.5	87	0.5	15	0.5	2.5	2.5	0.005	271	391
Mt Jacob	DD93MJ20	3228633	222.0	224.0	22	2.5	61	0.5	5	0.5	2.5	2.5	0.005	44	376
Mt Jacob	DD93MJ20	3228634	224.0	226.0	28	2.5	60	0.5	6	0.5	2.5	2.5	0.005	139	340
Mt Jacob	DD93MJ20	3228635	226.0	228.0	18	2.5	79	0.5	7	0.5	2.5	2.5	0.005	21	432
Mt Jacob	DD93MJ20	3228636	228.0	230.0	71	2.5	55	0.5	6	0.5	2.5	2.5	0.005	1130	408
Mt Jacob	DD93MJ20	3228637	230.0	232.0	18	2.5	86	0.5	5	0.5	2.5	2.5	0.005	27	422
Mt Jacob	DD93MJ20	3228638	232.0	234.0	28	5	95	0.5	5	0.5	2.5	2.5	0.005	22	421
Mt Jacob	DD93MJ20	3228639	234.0	236.0	18	5	81	0.5	7	0.5	2.5	2.5	0.005	19	436
Mt Jacob	DD93MJ20	3228640	236.0	238.0	182	7	73	0.5	46	0.5	2.5	2.5	0.005	188	429
Mt Jacob	DD93MJ20	3228641	238.0	240.0	71	5	74	0.5	25	0.5	2.5	2.5	0.005	203	430
Mt Jacob	DD93MJ20	3228642	240.0	242.0	16	5	71	0.5	6	0.5	2.5	2.5	0.005	84	394
Mt Jacob	DD93MJ20	3228644	242.0	244.0	16	2.5	102	0.5	5	0.5	2.5	2.5	0.005	13	418
Mt Jacob	DD93MJ20	3228645	244.0	246.0	46	12	83	0.5	21	0.5	2.5	2.5	0.005	2790	430
Mt Jacob	DD93MJ20	3228646	246.0	248.0	25	2.5	61	0.5	19	0.5	2.5	2.5	0.005	148	476
Mt Jacob	DD93MJ20	3228647	248.0	250.0	12	2.5	61	0.5	15	0.5	2.5	2.5	0.005	62	446
Mt Jacob	DD93MJ20	3228648	250.0	252.0	23	2.5	61	0.5	16	0.5	2.5	2.5	0.005	12	368
Mt Jacob	DD93MJ20	3228649	252.0	254.0	25	7	61	0.5	19	0.5	2.5	2.5	0.005	60	260
Mt Jacob	DD93MJ20	3228650	254.0	256.0	18	5	90	0.5	10	0.5	2.5	2.5	0.005	385	449
Mt Jacob	DD93MJ20	3228651	256.0	258.0	29	2.5	70	0.5	13	0.5	2.5	2.5	0.005	122	512
Mt Jacob	DD93MJ20	3228652	258.0	260.0	81	5	100	0.5	27	0.5	2.5	2.5	0.005	190	494

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	DD93MJ20	3228653	260.0	262.0	16	5	108	0.5	13	0.5	2.5	2.5	0.005	66	608
Mt Jacob	DD93MJ20	3228654	262.0	264.0	25	5	126	0.5	19	0.5	2.5	2.5	0.005	65	617
Mt Jacob	DD93MJ20	3228655	264.0	266.0	19	2.5	78	0.5	8	0.5	2.5	2.5	0.005	11	609
Mt Jacob	DD93MJ20	3228656	266.0	268.0	24	5	98	0.5	19	0.5	2.5	2.5	0.005	12	609
Mt Jacob	DD93MJ20	3228657	268.0	270.0	67	7	76	0.5	21	0.5	2.5	2.5	0.005	212	596
Mt Jacob	DD93MJ20	3228658	270.0	272.0	50	7	50	0.5	35	0.5	2.5	5	0.005	3910	389
Mt Jacob	DD93MJ20	3228659	272.0	274.0	93	6	65	0.5	47	0.5	2.5	2.5	0.005	115	308
Mt Jacob	DD93MJ20	3228661	274.0	276.0	52	2.5	60	0.5	21	0.5	2.5	2.5	0.005	245	496
Mt Jacob	DD93MJ20	3228662	276.0	278.0	23	5	84	0.5	7	0.5	2.5	2.5	0.005	36	548
Mt Jacob	DD93MJ20	3228663	278.0	280.0	8	5	86	0.5	5	0.5	2.5	2.5	0.005	8	525
Mt Jacob	DD93MJ20	3228664	280.0	282.0	18	5	94	0.5	5	0.5	2.5	2.5	0.005	386	547
Mt Jacob	DD93MJ20	3228665	282.0	284.0	21	5	86	0.5	5	0.5	2.5	2.5	0.005	14	545
Mt Jacob	DD93MJ20	3228666	284.0	286.0	27	2.5	71	0.5	5	0.5	2.5	2.5	0.005	47	585
Mt Jacob	DD93MJ20	3228667	286.0	288.0	35	5	57	0.5	14	0.5	2.5	2.5	0.005	59	624
Mt Jacob	DD93MJ20	3228668	288.0	290.0	15	6	80	0.5	15	0.5	2.5	2.5	0.005	41	672
Mt Jacob	DD93MJ20	3228669	290.0	292.0	15	5	101	0.5	5	0.5	2.5	2.5	0.005	31	640
Mt Jacob	DD93MJ20	3228670	292.0	294.0	34	5	70	0.5	7	0.5	2.5	2.5	0.005	33	572
Mt Jacob	DD93MJ20	3228671	294.0	296.0	82	8	108	0.5	33	0.5	2.5	2.5	0.005	204	410
Mt Jacob	DD93MJ20	3228672	296.0	298.0	31	6	104	0.5	17	0.5	2.5	2.5	0.005	239	531
Mt Jacob	DD93MJ20	3228673	298.0	300.0	36	49	121	0.5	16	0.5	2.5	2.5	0.005	326	524
Mt Jacob	DD93MJ20	3228674	300.0	302.0	54	5	78	0.5	41	0.5	2.5	2.5	0.005	336	542
Mt Jacob	DD93MJ20	3228675	302.0	304.0	46	5	204	0.5	40	0.5	2.5	2.5	0.005	750	487
Mt Jacob	DD93MJ20	3228677	304.0	306.0	34	2.5	93	0.5	35	0.5	2.5	2.5	0.005	317	503
Mt Jacob	DD93MJ20	3228678	306.0	308.0	15	2.5	80	0.5	5	0.5	2.5	2.5	0.005	63	546

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Mt Jacob	DD93MJ20	3228679	308.0	310.0	16	5	80	0.5	5	0.5	2.5	2.5	0.005	221	522
Mt Jacob	DD93MJ20	3228680	310.0	312.0	25	2.5	62	0.5	6	0.5	2.5	2.5	0.005	80	525
Mt Jacob	DD93MJ20	3228681	312.0	314.0	86	5	58	0.5	27	0.5	2.5	2.5	0.005	209	474
Mt Jacob	DD93MJ20	3228682	314.0	316.0	13	2.5	65	0.5	16	0.5	2.5	2.5	0.005	209	481
Mt Jacob	DD93MJ20	3228683	316.0	318.0	50	2.5	70	0.5	16	0.5	2.5	2.5	0.005	1170	500
Mt Jacob	DD93MJ20	3228684	318.0	320.0	33	5	62	0.5	14	0.5	2.5	2.5	0.005	1270	498
Mt Jacob	DD93MJ20	3228685	320.0	322.0	21	5	63	0.5	23	0.5	2.5	2.5	0.005	232	487
Mt Jacob	DD93MJ20	3228686	322.0	324.0	12	2.5	69	0.5	5	0.5	2.5	2.5	0.005	13	535
Mt Jacob	DD93MJ20	3228687	324.0	326.0	40	5	66	0.5	12	0.5	2.5	2.5	0.005	11	508
Mt Jacob	DD93MJ20	3228688	326.0	328.0	35	7	81	0.5	19	0.5	2.5	2.5	0.005	15	557
Mt Jacob	DD93MJ20	3228689	328.0	330.0	15	5	70	0.5	5	0.5	2.5	2.5	0.005	18	572
Mt Jacob	DD93MJ20	3228690	330.0	332.0	33	6	74	0.5	8	0.5	2.5	2.5	0.005	16	550
Mt Jacob	DD93MJ20	3228691	332.0	334.0	21	2.5	68	0.5	29	0.5	2.5	2.5	0.005	30	571
Mt Jacob	DD93MJ20	3228693	334.0	336.0	101	9	74	0.5	17	0.5	2.5	2.5	0.005	13	542
Mt Jacob	DD93MJ20	3228694	336.0	338.0	15	5	65	0.5	5	0.5	2.5	2.5	0.005	9	548
Mt Jacob	DD93MJ20	3228695	338.0	340.0	18	11	59	0.5	12	0.5	2.5	2.5	0.005	6	552
Mt Jacob	DD93MJ20	3228696	340.0	342.0	41	8	375	0.5	13	0.5	2.5	2.5	0.005	210	502
Mt Jacob	DD93MJ20	3228697	342.0	344.0	18	7	100	0.5	10	0.5	2.5	2.5	0.005	10	611
Mt Jacob	DD93MJ20	3228698	344.0	346.0	53	6	65	0.5	10	0.5	2.5	2.5	0.005	208	548
Mt Jacob	DD93MJ20	3228699	346.0	348.0	15	5	83	0.5	5	0.5	2.5	2.5	0.005	32	376
Mt Jacob	DD93MJ20	3228700	348.0	350.0	239	5	75	0.5	21	0.5	2.5	2.5	0.03	1360	208

Table B-3: Assay Results for Crystal Ridge, Ivy Ridge Prospect, Diamond Drill Holes

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Ivy Ridge	DD93MJ17	3226201	0.0	2.0	141	40	202	0.5	88	0.5	2.5	2.5	0.005	166	955
Ivy Ridge	DD93MJ17	3226202	2.0	4.0	100	94	179	1	37	0.5	2.5	2.5	0.005	104	624
Ivy Ridge	DD93MJ17	3226203	4.0	6.0	1870	64	557	14	372	25	7	2.5	0.005	3910	2640
Ivy Ridge	DD93MJ17	3226204	6.0	8.0	931	153	425	7	119	0.5	6	2.5	0.005	931	446
Ivy Ridge	DD93MJ17	3226205	8.0	10.0	196	16	147	1	55	0.5	7	2.5	0.005	274	429
Ivy Ridge	DD93MJ17	3226206	10.0	12.0	70	6	88	0.5	27	0.5	6	2.5	0.005	22	534
Ivy Ridge	DD93MJ17	3226207	12.0	14.0	52	84	256	1	53	0.5	7	2.5	0.005	36	679
Ivy Ridge	DD93MJ17	3226209	14.0	16.0	61	11	76	0.5	13	0.5	7	2.5	0.005	9	568
Ivy Ridge	DD93MJ17	3226210	16.0	18.0	32	52	180	1	41	0.5	2.5	2.5	0.02	27	544
Ivy Ridge	DD93MJ17	3226211	18.0	20.0	48	205	128	2	26	0.5	2.5	2.5	0.005	31	480
Ivy Ridge	DD93MJ17	3226212	20.0	22.0	106	40	122	1	41	0.5	2.5	2.5	0.005	72	493
Ivy Ridge	DD93MJ17	3226213	22.0	24.0	225	35	127	1	42	0.5	2.5	2.5	0.005	114	574
Ivy Ridge	DD93MJ17	3226214	24.0	26.0	19	6	93	0.5	6	0.5	5	2.5	0.005	10	520
Ivy Ridge	DD93MJ17	3226215	26.0	28.0	51	12	105	0.5	8	0.5	2.5	2.5	0.005	21	543
Ivy Ridge	DD93MJ17	3226216	28.0	30.0	23	20	92	0.5	7	0.5	2.5	2.5	0.005	25	432
Ivy Ridge	DD93MJ17	3226217	30.0	32.0	158	17	107	1	12	0.5	2.5	2.5	0.005	13	555
Ivy Ridge	DD93MJ17	3226218	32.0	34.0	33	6	102	0.5	13	0.5	5	2.5	0.005	82	551
Ivy Ridge	DD93MJ17	3226219	34.0	36.0	334	13	143	1	49	50	7	10	0.02	820	825
Ivy Ridge	DD93MJ17	3226220	36.0	38.0	32	24	130	0.5	17	0.5	7	2.5	0.005	13	812
Ivy Ridge	DD93MJ17	3226221	38.0	40.0	89	2.5	135	0.5	21	0.5	9	2.5	0.005	152	959
Ivy Ridge	DD93MJ17	3226222	40.0	42.0	105	5	113	0.5	27	0.5	8	2.5	0.005	9	924
Ivy Ridge	DD93MJ17	3226224	42.0	44.0	38	6	128	1	13	0.5	6	2.5	0.005	90	641

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Ivy Ridge	DD93MJ17	3226225	44.0	46.0	50	7	108	0.5	18	0.5	7	2.5	0.005	121	721
Ivy Ridge	DD93MJ17	3226226	46.0	48.0	27	7	62	0.5	9	0.5	7	2.5	0.005	106	560
Ivy Ridge	DD93MJ17	3226227	48.0	50.0	14	118	202	1	6	0.5	8	2.5	0.005	41	290
Ivy Ridge	DD93MJ17	3226228	50.0	52.0	43	64	138	0.5	7	0.5	7	2.5	0.005	45	510
Ivy Ridge	DD93MJ17	3226229	52.0	54.0	17	16	131	0.5	10	0.5	7	2.5	0.005	17	725
Ivy Ridge	DD93MJ17	3226230	54.0	56.0	37	19	65	1	20	0.5	8	2.5	0.005	17	591
Ivy Ridge	DD93MJ17	3226231	56.0	58.0	65	157	103	2	20	0.5	5	2.5	0.005	61	441
Ivy Ridge	DD93MJ17	3226232	58.0	60.0	35	9	28	0.5	20	0.5	6	2.5	0.005	1070	314
Ivy Ridge	DD93MJ17	3226233	60.0	62.0	50	10	36	0.5	21	0.5	7	2.5	0.005	135	429
Ivy Ridge	DD93MJ17	3226234	62.0	64.0	47	12	54	0.5	15	5	7	2.5	0.005	23	477
Ivy Ridge	DD93MJ17	3226235	64.0	66.0	35	15	58	0.5	21	5	8	2.5	0.005	193	478
Ivy Ridge	DD93MJ17	3226236	66.0	68.0	62	19	62	0.5	9	5	6	2.5	0.005	86	424
Ivy Ridge	DD93MJ17	3226237	68.0	70.0	52	140	233	1	22	5	8	2.5	0.005	121	795
Ivy Ridge	DD93MJ17	3226239	70.0	72.0	127	6	94	0.5	24	5	9	2.5	0.005	238	741
Ivy Ridge	DD93MJ17	3226240	72.0	74.0	107	5	88	0.5	49	5	8	2.5	0.005	43	843
Ivy Ridge	DD93MJ17	3226241	74.0	75.0	3790	109	471	16	242	132	7	35	0.005	1160	846
Ivy Ridge	DD93MJ17	3226242	75.0	76.0	2140	147	266	8	243	75	7	15	0.005	461	785
Ivy Ridge	DD93MJ17	3226243	76.0	77.0	411	2.5	106	1	88	29	9	2.5	0.005	277	936
Ivy Ridge	DD93MJ17	3226244	77.0	78.0	539	28	134	1	32	5	7	2.5	0.005	155	632
Ivy Ridge	DD93MJ17	3226245	78.0	80.0	30	5	98	0.5	14	5	8	2.5	0.005	45	689
Ivy Ridge	DD93MJ17	3226246	80.0	82.0	69	7	94	0.5	20	5	8	2.5	0.005	240	620
Ivy Ridge	DD93MJ17	3226247	82.0	84.0	453	63	123	1	55	5	8	2.5	0.01	376	675
Ivy Ridge	DD93MJ17	3226248	84.0	86.0	79	42	75	0.5	19	5	7	2.5	0.005	79	698
Ivy Ridge	DD93MJ17	3226249	86.0	88.0	276	146	132	1	33	5	7	2.5	0.005	274	720

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Ivy Ridge	DD93MJ17	3226250	88.0	90.0	117	23	169	0.5	41	5	8	2.5	0.005	185	749
Ivy Ridge	DD93MJ17	3226251	90.0	92.0	126	127	215	1	53	5	8	5	0.01	503	795
Ivy Ridge	DD93MJ17	3226252	92.0	94.0	96	21	101	0.5	41	5	7	2.5	0.005	193	643
Ivy Ridge	DD93MJ17	3226254	94.0	96.0	1270	38	152	5	110	18	8	2.5	0.005	367	773
Ivy Ridge	DD93MJ17	3226255	96.0	98.0	1410	6	135	4	78	10	7	2.5	0.005	187	685
Ivy Ridge	DD93MJ17	3226256	98.0	100.0	1430	339	433	7	88	29	7	20	0.005	271	575
Ivy Ridge	DD93MJ17	3226257	100.0	102.0	24	15	76	0.5	17	5	2.5	2.5	0.005	76	522
Ivy Ridge	DD93MJ17	3226259	104.0	106.0	38	11	95	0.5	11	5	6	2.5	0.005	23	635
Ivy Ridge	DD93MJ17	3226260	106.0	108.0	54	8	90	0.5	13	5	6	2.5	0.005	33	699
Ivy Ridge	DD93MJ17	3226261	108.0	110.0	35	25	85	0.5	11	5	9	2.5	0.005	139	749
Ivy Ridge	DD93MJ17	3226262	110.0	112.0	43	85	233	1	27	5	7	2.5	0.005	39	741
Ivy Ridge	DD93MJ17	3226263	112.0	114.0	17	24	91	0.5	13	5	8	2.5	0.005	95	728
Ivy Ridge	DD93MJ17	3226264	114.0	116.0	459	199	278	4	60	5	7	2.5	0.005	108	645
Ivy Ridge	DD93MJ17	3226265	116.0	118.0	1020	11	119	2	50	19	9	2.5	0.005	198	679
Ivy Ridge	DD93MJ17	3226266	118.0	120.0	30	165	173	1	16	5	6	2.5	0.005	87	663
Ivy Ridge	DD93MJ17	3226267	120.0	122.0	20	10	82	0.5	2.5	5	7	2.5	0.005	33	673
Ivy Ridge	DD93MJ17	3226269	122.0	124.0	12	38	160	0.5	2.5	13	8	2.5	0.005	55	804
Ivy Ridge	DD93MJ17	3226270	124.0	126.0	18	10	119	0.5	2.5	14	8	2.5	0.005	53	828
Ivy Ridge	DD93MJ17	3226271	126.0	128.0	17	108	152	0.5	2.5	7	8	2.5	0.005	78	788
Ivy Ridge	DD93MJ17	3226272	128.0	130.0	54	8	123	0.5	2.5	6	8	2.5	0.005	28	748
Ivy Ridge	DD93MJ17	3226273	130.0	132.0	21	15	123	0.5	2.5	2.5	8	2.5	0.005	31	714
Ivy Ridge	DD93MJ17	3226274	132.0	134.0	16	8	90	0.5	2.5	7	7	2.5	0.005	13	612
Ivy Ridge	DD93MJ17	3226275	134.0	136.0	13	8	82	0.5	2.5	7	7	2.5	0.005	9	524
Ivy Ridge	DD93MJ17	3226276	136.0	138.0	27	12	101	0.5	2.5	8	7	2.5	0.005	72	526

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Ivy Ridge	DD93MJ17	3226277	138.0	140.0	6	9	84	0.5	2.5	2.5	8	2.5	0.005	13	625
Ivy Ridge	DD93MJ17	3226278	140.0	142.0	156	28	123	0.5	2.5	21	7	2.5	0.005	100	755
Ivy Ridge	DD93MJ17	3226279	142.0	144.0	137	8	91	0.5	2.5	12	7	2.5	0.005	309	615
Ivy Ridge	DD93MJ17	3226280	144.0	146.0	17	2.5	85	0.5	2.5	10	7	2.5	0.005	13	582
Ivy Ridge	DD93MJ17	3226281	146.0	148.0	46	45	109	0.5	2.5	6	8	2.5	0.005	170	696
Ivy Ridge	DD93MJ17	3226282	148.0	150.30	937	9	136	1	2.5	47	7	2.5	0.005	171	625
Ivy Ridge	DD93MJ18	3226284	0.0	2.0	61	590	259	3	5	5	2.5	2.5	0.005	62	1880
Ivy Ridge	DD93MJ18	3226285	2.0	4.0	31	2.5	102	1	19	5	2.5	2.5	0.005	88	1380
Ivy Ridge	DD93MJ18	3226286	4.0	6.0	128	7	133	2	40	5	2.5	2.5	0.005	201	1890
Ivy Ridge	DD93MJ18	3226287	6.0	8.0	36	36	124	1	2.5	5	2.5	2.5	0.005	81	1010
Ivy Ridge	DD93MJ18	3226288	8.0	10.0	52	22	115	2	11	5	2.5	2.5	0.005	261	664
Ivy Ridge	DD93MJ18	3226289	10.0	12.0	41	32	126	1	14	5	11	2.5	0.005	181	456
Ivy Ridge	DD93MJ18	3226290	12.0	14.0	271	12	103	2	17	5	2.5	2.5	0.005	86	523
Ivy Ridge	DD93MJ18	3226291	14.0	16.0	72	15	131	1	18	5	2.5	2.5	0.005	42	961
Ivy Ridge	DD93MJ18	3226292	16.0	18.0	38	39	203	1	41	5	2.5	2.5	0.005	178	684
Ivy Ridge	DD93MJ18	3226293	18.0	20.0	40	2.5	90	1	32	5	2.5	2.5	0.005	112	417
Ivy Ridge	DD93MJ18	3226294	20.0	22.0	10	29	56	1	5	5	2.5	2.5	0.005	11	1450
Ivy Ridge	DD93MJ18	3226295	22.0	24.0	32	21	105	1	2.5	5	2.5	2.5	0.005	49	1040
Ivy Ridge	DD93MJ18	3226296	24.0	26.0	126	2.5	222	1	10	5	2.5	2.5	0.005	109	806
Ivy Ridge	DD93MJ18	3226297	26.0	28.0	19	5	68	1	2.5	5	2.5	2.5	0.005	10	851
Ivy Ridge	DD93MJ18	3226298	28.0	30.0	1150	94	259	8	396	5	2.5	2.5	0.005	866	1490
Ivy Ridge	DD93MJ18	3226299	30.0	32.0	51	37	162	1	34	5	2.5	2.5	0.005	68	573
Ivy Ridge	DD93MJ18	3226301	32.0	34.0	45	9	113	1	30	5	2.5	2.5	0.005	61	360
Ivy Ridge	DD93MJ18	3226302	34.0	36.0	43	33	127	1	44	5	2.5	2.5	0.005	58	678

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Ivy Ridge	DD93MJ18	3226303	36.0	38.0	51	100	189	1	57	5	2.5	2.5	0.005	567	711
Ivy Ridge	DD93MJ18	3226304	38.0	40.0	33	17	95	1	8	5	2.5	2.5	0.005	90	303
Ivy Ridge	DD93MJ18	3226305	40.0	42.0	14	56	127	1	2.5	5	2.5	2.5	0.005	18	269
Ivy Ridge	DD93MJ18	3226306	42.0	44.0	36	49	130	0.5	10	5	2.5	2.5	0.005	85	323
Ivy Ridge	DD93MJ18	3226307	44.24	46.0	10500	2.5	734	39	788	37	2.5	35	0.005	10910	2540
Ivy Ridge	DD93MJ18	3226309	46.0	48.0	1080	208	270	6	410	5	2.5	2.5	0.005	2180	1740
Ivy Ridge	DD93MJ18	3226310	48.0	50.0	102	110	84	0.5	64	5	2.5	2.5	0.005	612	542
Ivy Ridge	DD93MJ18	3226311	50.0	52.0	1140	171	282	6	317	5	2.5	10	0.005	1190	1720
Ivy Ridge	DD93MJ18	3226312	52.0	54.0	65	122	172	1	13	5	2.5	2.5	0.005	634	360
Ivy Ridge	DD93MJ18	3226314	54.0	56.0	34	58	147	0.5	6	5	2.5	2.5	0.005	36	330
Ivy Ridge	DD93MJ18	3226315	56.0	58.0	276	11	140	1	95	5	2.5	2.5	0.005	33	623
Ivy Ridge	DD93MJ18	3226316	58.0	60.0	350	191	184	2	134	5	2.5	5	0.005	1880	497
Ivy Ridge	DD93MJ18	3226317	60.0	62.0	1460	540	2340	12	267	17	2.5	65	0.005	1810	908
Ivy Ridge	DD93MJ18	3226318	62.0	64.0	91	110	77	1	32	5	2.5	2.5	0.005	418	485
Ivy Ridge	DD93MJ18	3226319	64.0	66.0	63	100	138	0.5	21	5	2.5	2.5	0.005	302	607
Ivy Ridge	DD93MJ18	3226320	66.0	68.0	31	7	71	0.5	6	5	2.5	2.5	0.005	79	882
Ivy Ridge	DD93MJ18	3226321	68.0	70.0	36	7	99	0.5	12	5	2.5	2.5	0.005	79	801
Ivy Ridge	DD93MJ18	3226322	70.0	72.0	27	78	141	0.5	8	5	2.5	2.5	0.005	42	798
Ivy Ridge	DD93MJ18	3226323	72.0	74.0	21	55	106	0.5	9	5	2.5	2.5	0.005	417	749
Ivy Ridge	DD93MJ18	3226324	74.0	76.0	45	18	91	0.5	16	5	2.5	2.5	0.005	47	672
Ivy Ridge	DD93MJ18	3226325	76.0	78.0	67	131	262	1	23	5	2.5	5	0.005	516	837
Ivy Ridge	DD93MJ18	3226326	78.0	80.0	28	171	137	0.5	20	5	2.5	2.5	0.005	129	836
Ivy Ridge	DD93MJ18	3226327	80.0	82.0	23	17	76	0.5	5	5	2.5	2.5	0.005	314	529
Ivy Ridge	DD93MJ18	3226328	82.0	84.0	20	2.5	68	0.5	5	5	2.5	2.5	0.005	17	524

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Ivy Ridge	DD93MJ18	3226329	84.0	86.0	35	34	73	0.5	13	5	2.5	2.5	0.005	71	541
Ivy Ridge	DD93MJ18	3226330	86.0	88.0	63	20	70	0.5	11	5	2.5	2.5	0.005	226	506
Ivy Ridge	DD93MJ18	3226332	88.0	90.0	533	12	89	2	16	5	2.5	10	0.005	227	653
Ivy Ridge	DD93MJ18	3226333	90.0	92.0	52	2.5	60	0.5	9	0.5	2.5	5	0.005	452	598
Ivy Ridge	DD93MJ18	3226334	92.0	94.0	10	75	57	0.5	14	0.5	2.5	2.5	0.005	457	582
Ivy Ridge	DD93MJ18	3226335	94.0	96.0	243	25	81	0.5	21	0.5	2.5	5	0.005	462	596
Ivy Ridge	DD93MJ18	3226336	96.0	98.0	38	2.5	74	0.5	2.5	0.5	2.5	2.5	0.005	23	635
Ivy Ridge	DD93MJ18	3226337	98.0	100.0	45	45	150	0.5	5	0.5	2.5	2.5	0.005	31	663
Ivy Ridge	DD93MJ18	3226338	100.0	102.0	48	56	86	0.5	5	0.5	2.5	2.5	0.005	47	285
Ivy Ridge	DD93MJ18	3226339	102.0	104.0	43	23	75	0.5	17	0.5	2.5	2.5	0.005	97	437
Ivy Ridge	DD93MJ18	3226340	104.0	106.0	60	40	112	0.5	23	0.5	2.5	2.5	0.005	327	446
Ivy Ridge	DD93MJ18	3226341	106.0	108.0	60	12	148	0.5	16	0.5	2.5	2.5	0.005	288	513
Ivy Ridge	DD93MJ18	3226342	108.0	110.0	1700	116	3310	6	164	34	2.5	45	0.005	7370	614
Ivy Ridge	DD93MJ18	3226343	110.0	112.0	307	58	120	1	47	0.5	8	2.5	0.005	607	516
Ivy Ridge	DD93MJ18	3226344	112.0	114.0	163	63	87	1	47	0.5	2.5	10	0.005	251	565
Ivy Ridge	DD93MJ18	3226345	114.0	116.0	141	390	265	2	37	269	2.5	5	0.005	943	554
Ivy Ridge	DD93MJ18	3226347	116.0	118.0	345	35	94	1	32	0.5	2.5	5	0.005	382	651
Ivy Ridge	DD93MJ18	3226348	118.0	120.0	244	2.5	78	0.5	24	0.5	2.5	2.5	0.005	254	583
Ivy Ridge	DD93MJ18	3226349	120.0	122.0	316	41	115	0.5	38	0.5	2.5	2.5	0.005	366	773
Ivy Ridge	DD93MJ18	3226350	122.0	124.0	183	9	307	0.5	34	0.5	2.5	25	0.005	572	836
Ivy Ridge	DD93MJ18	3226351	124.0	126.0	44	7	114	0.5	12	0.5	2.5	2.5	0.005	1080	634
Ivy Ridge	DD93MJ18	3226352	126.0	128.0	89	88	300	1	24	0.5	2.5	2.5	0.005	704	586
Ivy Ridge	DD93MJ18	3226353	128.0	130.0	77	2.5	78	0.5	20	0.5	2.5	2.5	0.005	421	678
Ivy Ridge	DD93MJ18	3226354	130.0	132.0	12	18	74	0.5	12	0.5	2.5	2.5	0.005	165	507

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Ivy Ridge	DD93MJ18	3226355	132.0	134.0	45	2.5	65	0.5	17	0.5	2.5	2.5	0.005	325	645
Ivy Ridge	DD93MJ18	3226356	134.0	135.30	157	2.5	123	0.5	64	0.5	2.5	2.5	0.005	434	770
Ivy Ridge	DD93MJ19	3226357	0.0	0.30	2870	84	163	16	238	33	2.5	5	0.005	15910	247
Ivy Ridge	DD93MJ19	3226358	0.30	0.55	11300	600	1100	61	715	716	2.5	110	0.005	17140	191
Ivy Ridge	DD93MJ19	3226359	0.55	4.0	980	27	471	5	144	15	2.5	5	0.05	5930	478
Ivy Ridge	DD93MJ19	3226362	4.0	6.0	220	2.5	562	0.5	53	0.5	2.5	2.5	0.005	435	576
Ivy Ridge	DD93MJ19	3226363	6.0	8.0	335	26	288	0.5	19	0.5	2.5	2.5	0.005	528	594
Ivy Ridge	DD93MJ19	3226364	8.0	10.0	479	40	332	2	37	0.5	2.5	2.5	0.005	237	479
Ivy Ridge	DD93MJ19	3226365	10.0	12.0	318	306	612	4	93	0.5	2.5	5	0.005	828	1100
Ivy Ridge	DD93MJ19	3226366	12.0	14.0	300	339	406	4	99	0.5	2.5	2.5	0.005	934	686
Ivy Ridge	DD93MJ19	3226367	14.0	16.0	128	8	127	0.5	22	0.5	2.5	2.5	0.005	123	750
Ivy Ridge	DD93MJ19	3226368	16.0	18.0	54	17	85	0.5	27	0.5	2.5	2.5	0.005	106	863
Ivy Ridge	DD93MJ19	3226369	18.0	20.0	136	2.5	110	0.5	63	39	2.5	2.5	0.005	411	698
Ivy Ridge	DD93MJ19	3226370	20.0	22.0	98	14	112	0.5	25	0.5	2.5	2.5	0.005	345	777
Ivy Ridge	DD93MJ19	3226371	22.0	24.0	37	6	115	0.5	19	0.5	2.5	2.5	0.005	41	851
Ivy Ridge	DD93MJ19	3226372	24.0	26.0	82	47	171	0.5	27	0.5	2.5	2.5	0.005	141	838
Ivy Ridge	DD93MJ19	3226373	26.0	28.0	55	26	141	0.5	30	0.5	2.5	2.5	0.005	359	737
Ivy Ridge	DD93MJ19	3226374	28.0	30.0	58	6	105	0.5	13	39	2.5	2.5	0.005	628	942
Ivy Ridge	DD93MJ19	3226375	30.0	32.0	15	59	110	0.5	5	0.5	2.5	2.5	0.005	12	781
Ivy Ridge	DD93MJ19	3226377	32.0	34.0	51	2.5	101	0.5	18	0.5	2.5	2.5	0.005	815	862
Ivy Ridge	DD93MJ19	3226378	34.0	36.0	130	37	90	0.5	33	0.5	2.5	2.5	0.005	383	496
Ivy Ridge	DD93MJ19	3226379	36.0	38.0	105	2.5	67	0.5	26	0.5	2.5	2.5	0.005	294	526
Ivy Ridge	DD93MJ19	3226380	38.0	40.0	24	10	58	0.5	6	0.5	2.5	2.5	0.005	24	403
Ivy Ridge	DD93MJ19	3226381	40.0	42.0	101	104	97	1	25	0.5	2.5	2.5	0.005	85	327

Prospect	HoleID	Sample No.	Sample From (m)	Sample To (m)	Cu	Pb	Zn	Ag	Sn	W	Mo	Bi	Au	As	Mn
Ivy Ridge	DD93MJ19	3226382	42.0	44.0	55	2.5	41	0.5	13	0.5	2.5	2.5	0.005	50	322
Ivy Ridge	DD93MJ19	3226383	44.0	46.0	156	142	159	1	37	0.5	2.5	2.5	0.005	326	407
Ivy Ridge	DD93MJ19	3226384	46.0	48.0	438	198	230	4	59	0.5	2.5	5	0.005	734	345
Ivy Ridge	DD93MJ19	3226385	48.0	50.0	771	252	213	8	49	0.5	2.5	5	0.005	1350	311
Ivy Ridge	DD93MJ19	3226386	50.0	52.0	344	131	136	3	34	0.5	2.5	2.5	0.005	1060	318
Ivy Ridge	DD93MJ19	3226387	52.0	54.0	214	1850	1340	12	115	0.5	2.5	2.5	0.005	1630	575
Ivy Ridge	DD93MJ19	3226388	54.0	56.0	326	1460	1260	11	85	0.5	2.5	5	0.005	1370	408
Ivy Ridge	DD93MJ19	3226389	56.0	58.0	78	7	80	0.5	24	0.5	2.5	10	0.005	5090	385
Ivy Ridge	DD93MJ19	3226391	58.0	60.0	100	2.5	79	0.5	21	0.5	2.5	5	0.005	1490	364
Ivy Ridge	DD93MJ19	3226392	60.0	62.0	32	2.5	73	0.5	8	0.5	2.5	2.5	0.005	144	393
Ivy Ridge	DD93MJ19	3226393	62.0	64.0	44	2.5	53	0.5	21	0.5	2.5	2.5	0.005	403	738
Ivy Ridge	DD93MJ19	3226394	64.0	66.0	1140	2.5	99	4	85	57	2.5	20	0.005	6580	591
Ivy Ridge	DD93MJ19	3226395	66.0	68.0	94	2.5	63	0.5	33	0.5	2.5	2.5	0.005	1490	515
Ivy Ridge	DD93MJ19	3226396	68.0	70.0	319	2.5	58	1	38	0.5	2.5	2.5	0.005	1560	459
Ivy Ridge	DD93MJ19	3226397	70.0	72.05	459	2.5	57	1	31	0.5	2.5	10	0.005	3610	465

Table B-4: Assay Results for Crystal Ridge, Willi Willi Prospect, 1979 Auger Holes

Hole #	EOH	From (m)	To (m)	Interval (m)	Cu ppm	Pb ppm	Zn ppm	Sn ppm	W ppm	Mn ppm	Ag g/t
61	9.00	0.00	2.00	2.00	340	20	290	845	30	4,200	4
		2.00	4.00	2.00	260	20	310	445	30	1,800	3
		4.00	6.00	2.00	90	25	195	155	20	900	4
		6.00	8.00	2.00	60	5	140	220	10	1,000	2
		8.00	9.00	1.00	130	15	230	440	10	1,400	4
610	7.00	2.00	4.00	2.00	800	210	1,400	125	50	6,000	6
		4.00	7.00	3.00	185	120	250	30	100	1,200	2
62	10.00	0.00	2.00	2.00	40	10	90	10	0	160	1
		2.00	4.00	2.00	40	10	70	15	0	120	0
		4.00	6.00	2.00	45	10	60	25	0	110	0
		6.00	8.00	2.00	70	25	95	25	0	740	1
		8.00	10.00	2.00	115	30	130	50	0	1,500	1
628	7.00	1.00	3.00	3.00	480	25	270	45	0	1,200	3
		3.00	5.00	2.00	410	20	300	30	0	2,000	1
		5.00	7.00	2.00	280	15	270	10	0	1,600	0
629	4.00	0.00	2.00	2.00	860	25	200	135	0	2,600	0
		2.00	4.00	4.00	500	20	190	30	0	4,800	0
63	7.00	2.00	4.00	2.00	500	600	480	395	20	5,600	13
		4.00	6.00	2.00	440	620	340	2,000	20	5,200	10
		6.00	7.00	1.00	380	420	300	580	20	4,600	11
630	4.00	0.00	2.00	2.00	210	15	70	15	0	1,200	1
		2.00	4.00	2.00	290	15	105	10	0	2,400	2
631	4.00	0.00	2.00	2.00	80	20	65	0	0	100	1
		2.00	4.00	2.00	60	15	60	5	0	200	1
632	4.00	0.00	2.00	2.00	130	20	65	15	20	20	1
		2.00	4.00	2.00	100	20	85	15	20	25	1
633	6.00	2.00	4.00	2.00	940	40	260	140	30	1,000	7
		4.00	6.00	2.00	600	30	200	150	50	960	6
634	4.00	0.00	2.00	2.00	2,200	50	360	290	0	1,500	8
		2.00	4.00	2.00	2,000	40	460	345	0	1,600	14
635	4.00	0.00	2.00	2.00	410	30	110	160	0	4,000	1
		2.00	4.00	2.00	340	25	90	140	20	2,400	2
636	6.00	2.00	4.00	2.00	480	30	95	120	0	660	2
		4.00	6.00	2.00	400	30	85	125	0	520	1
637	12.00	6.00	8.00	2.00	2,500	30	600	1,000	10	4,600	21
		8.00	10.00	2.00	1,600	20	460	990	20	4,400	14

Hole #	EOH	From (m)	To (m)	Interval (m)	Cu ppm	Pb ppm	Zn ppm	Sn ppm	W ppm	Mn ppm	Ag g/t
		10.00	12.00	2.00	1,100	20	290	970	50	3,200	9
638	7.50	6.00	7.50	1.50	640	35	410	95	0	4,000	12
639	3.00	2.00	3.00	1.00	720	60	460	75	0	6,400	38
64	6.00	0.00	2.00	2.00	660	60	500	555	60	4,000	8
		2.00	4.00	2.00	390	60	320	335	60	1,900	7
		4.00	6.00	2.00	240	50	195	65	20	1,400	5
640	10.00	6.00	8.00	2.00	370	85	230	305	0	2,800	2
		8.00	10.00	2.00	350	45	240	265	10	1,800	8
641	12.00	8.00	10.00	2.00	290	70	185	200	10	1,800	2
		10.00	12.00	2.00	260	65	185	245	0	3,200	1
642	11.00	7.00	9.00	2.00	190	145	125	845	30	740	4
		9.00	11.00	2.00	280	230	200	1,200	20	840	3
643	10.00	4.00	6.00	2.00	920	85	480	230	0		10
		6.00	8.00	2.00	2,200	80	1,000	410	20	7,200	10
		8.00	10.00	2.00	640	35	270	245	100	1,600	6
645	2.00	0.00	1.90	1.90	175	105	140	5	0	1,000	2
646	2.00	0.00	2.00	2.00	165	50	120	45	0	1,000	2
647	1.50	0.00	1.50	1.50	60	50	55	-5	0	1,000	1
65	10.00	2.00	4.00	2.00	210	45	120	135	10	1,300	1
		4.00	6.00	2.00	300	90	170	270	20	1,900	2
		6.00	8.00	2.00	640	135	240	615	20	2,200	3
		8.00	10.00	2.00	1,200	65	660	460	30	3,400	5
66	10.00	0.00	2.00	2.00	780	95	270	170	30	1,900	2
		2.00	4.00	2.00	880	75	360	175	20	3,600	3
		4.00	6.00	2.00	1,100	60	510	130	30	1,800	8
		6.00	8.00	2.00	1,100	40	520	95	20	3,800	8
		8.00	10.00	2.00	460	20	200	35	10	1,200	4
67	12.00	6.00	8.00	2.00	85	70	130	35	15	1,300	2
		8.00	10.00	2.00	100	65	130	45	15	1,100	1
		10.00	12.00	2.00	150	50	130	60	25	1,300	2
68	14.00	8.00	10.00	2.00	100	50	90	30	25	195	2
		10.00	12.00	2.00	105	50	90	30	30	340	1
		12.00	14.00	2.00	130	40	200	100	25	600	1
69	9.00	5.00	7.00	2.00	200	40	145	60	25	1,100	2
		7.00	9.00	2.00	260	100	290	30	35	7,200	2

Woodlawn East

Data sourced from the Third Annual Exploration Report, EL 4591 (R00002420). All analyses were performed by ALS Laboratories (Orange). CSG = Core Side Grinding, Ham = Hammer

Table B-5: Assay Results for Drillhole DD96TH1 – Woodlawn – Terry Hie Prospect

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Fe (%)	Mn (ppm)	Mo (ppm)
0-3	3	Hammer	<0.01	<1	11	13	11	0.93	23	
3-6	3	Hammer	<0.01	<1	<5	7	9	0.27	15	
6-9	3	Hammer	<0.01	<1	<5	5	8	0.18	8	
9-12	3	Hammer	<0.01	<1	<5	8	13	0.16	8	
12-15	3	Hammer	<0.01	<1	<5	<5	6	0.18	6	
15-18	3	Hammer	<0.01	<1	<5	<5	<5	0.14	7	
18-21	3	Hammer	<0.01	<1	<5	6	<5	0.23	13	
21-24	3	Hammer	<0.01	<1	<5	5	<5	0.22	13	
24-27	3	Hammer	<0.01	<1	<5	8	<5	0.20	11	
27-30	3	Hammer	<0.01	<1	<5	10	6	0.20	14	
30-33	3	Hammer	<0.01	<1	<5	13	<5	0.20	13	
33-35.75	2.75	Hammer	<0.01	<1	<5	<5	<5	0.18	13	
84-87	3	CSG	<0.01	<1	467	35	90	8.26	580	
87-90	3	CSG	<0.01	<1	467	78	200	11.00	1420	
90-93	3	CSG	<0.01	<1	168	<5	104	10.10	1330	
93-96	3	CSG	<0.01	<1	127	14	154	11.10	1560	
96-99	3	CSG	<0.01	<1	86	13	288	17.20	3360	
99-102	3	CSG	<0.01	<1	49	5	175	15.20	3090	
102-105	3	CSG	<0.01	<1	18	8	107	11.20	1990	
105-108	3	CSG	<0.01	<1	7	<5	132	13.90	2760	
108-111	3	CSG	<0.01	<1	6	<5	124	15.70	2780	
111-114	3	CSG	<0.01	<1	36	<5	71	12.50	1680	
114-117	3	CSG	<0.01	<1	7	<5	116	13.20	3120	
117-120	3	CSG	0.02	<1	33	<5	115	16.90	2810	
120-123	3	CSG	<0.01	<1	<5	<5	146	16.20	3270	
123-127	4	CSG	<0.01	<1	7	<5	110	15.20	2580	
127-130	3	CSG	<0.01	<1	5	<5	114	11.90	2250	
130-133	3	CSG	<0.01	<1	<5	<5	149	11.90	2470	5
133-136	3	CSG	<0.01	<1	91	5	120	13.30	3370	5
136-137.2	1.2	1/2HQ	0.01	<1	<5	<5	140	10.18	2300	7
137.2-138	0.8	1/2HQ	<0.01	<1	512	7	190	26.70	8510	5
138-139	1	1/2HQ	<0.01	<1	90	5	227	27.90	11600	8

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Fe (%)	Mn (ppm)	Mo (ppm)
139-140	1	1/2HQ	<0.01	<1	69	<5	272	28.70	10600	12
140-141	1	1/2HQ	<0.01	<1	96	15	9	10.60	156	31
141-142.8	1.8	1/2HQ	<0.01	<1	12	13	234	9.15	1500	12
142.8-143.7	0.9	1/2HQ	<0.01	<1	67	22	29	16.80	212	31
143.7-145	1.3	1/2HQ	<0.01	<1	14	14	159	9.33	1520	6
145-146.7	1.7	1/2HQ	<0.01	<1	251	17	81	12.80	96	25
148.55-151.6	3.05	1/2HQ	<0.01	<1	239	15	158	18.80	114	144
151.6-152.1	0.5	1/2HQ	<0.01	<1	84	7	211	28.90	12400	36
152.1-152.7	0.6	1/2HQ	0.01	<1	274	22	132	21.70	1360	53
152.7-153.2	0.5	1/2HQ	<0.01	<1	103	5	248	29.90	15900	8
153.2-154.5	1.3	1/2HQ	<0.01	<1	13	6	177	31.30	18800	15
154.5-155.15	0.65	1/2HQ	<0.01	<1	<5	<5	168	32.90	21600	14
155.15-156	0.85	1/2HQ	<0.01	<1	7	5	33	44.60	4320	23
156-157	1	1/2HQ	0.01	<1	99	<5	159	36.50	13500	40
157-158	1	1/2HQ	<0.01	<1	20	<5	155	30.60	14700	24
158-159	1	1/2HQ	<0.01	<1	32	8	183	29.00	16200	8
159-160	1	1/2HQ	<0.01	<1	5	5	155	24.40	14100	28
160-161	1	1/2HQ	<0.01	<1	19	15	162	26.00	11300	68
161-162	1	1/2HQ	<0.01	<1	21	<5	103	34.80	12300	61
162-163	1	1/2HQ	<0.01	<1	101	8	153	31.40	13800	15
163-164	1	1/2HQ	<0.01	<1	<5	5	67	40.40	7210	20
164-165	1	1/2HQ	0.01	<1	<5	5	90	39.80	8860	12
165-166	1	1/2HQ	<0.01	<1	<5	<5	213	47.40	9800	25
166-167	1	1/2HQ	<0.01	<1	<5	<5	106	42.90	5680	7
167-168	1	1/2HQ	<0.01	<1	<5	14	272	39.60	11100	4
168-169	1	1/2HQ	<0.01	<1	1940	38	250	31.70	11600	<2
169-170.4	1.4	1/2HQ	0.03	2	2470	844	1180	29.30	10700	2
170.4-173	2.6	1/2NQ	<1	<0.01	36	14.4	10200	14.00	153	2
173-177.1	4.1	1/2NQ	<1	<0.01	40	2.8	1680	7.00	146	8
177.1-178	0.9	1/2NQ	<0.01	<1	<5	62	219	36.60	26300	3
178-179	1	1/2NQ	<0.01	<1	11	15	174	27.20	16500	4
179-180	1	1/2NQ	<0.01	<1	37	14	124	24.10	12000	4
180-181	1	1/2NQ	<0.01	<1	243	11	93	24.20	8230	11
181-182	1	1/2NQ	<0.01	<1	24	30	227	6.65	1080	7
182-183	1	1/2NQ	<0.01	<1	40	10	210	4.22	590	4
183-184	1	1/2NQ	<0.01	<1	50	12	173	2.50	573	5
184-185	1	1/2NQ	<0.01	<1	13	12	98	5.74	1680	4

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Fe (%)	Mn (ppm)	Mo (ppm)
185-188	3	1/2NQ	<0.01	<1	12	28	133	5.11	1030	3
188-189	1	1/2NQ	<0.01	<1	345	34	204	23.90	7780	5
189-190	1	1/2NQ	<0.01	<1	153	16	241	23.60	6290	3
190-191	1	1/2NQ	<0.01	<1	125	11	525	24.20	7430	3
191-192	1	1/2NQ	<0.01	<1	105	13	318	21.40	6050	3
192-193	1	1/2NQ	<0.01	1	13	8	68	15.60	3900	3
193-194	1	1/2NQ	<0.01	<1	18	8	185	30.60	10800	6
194-195	1	1/2NQ	<0.01	<1	44	12	261	34.90	18600	2
195-196	1	1/2NQ	<0.01	<1	24	8	150	21.90	8270	8
196-197	1	1/2NQ	<0.01	<1	16	7	197	20.10	6880	3
197-198	1	1/2NQ	<0.01	<1	38	10	577	33.00	12200	<2
198-199	1	1/2NQ	<0.01	<1	75	6	254	32.00	16400	<2
199-200	1	1/2NQ	<0.01	<1	12	10	211	22.80	11200	<2
200-201	1	1/2NQ	<0.01	<1	49	15	129	23.70	11200	<2
201-202	1	1/2NQ	<0.01	1	20	8	232	26.10	15100	<2
202-203	1	1/2NQ	<0.01	<1	6	<5	355	29.70	11400	<2
203-204	1	1/2NQ	<0.01	<1	25	12	281	28.00	10200	<2
204-205	1	1/2NQ	<0.01	<1	5	6	160	24.20	10700	<2
205-206	1	1/2NQ	<0.01	<1	21	<5	54	24.60	6290	4
206-207	1	1/2NQ	<0.01	<1	<5	<5	56	24.60	13500	11
207-208	1	1/2NQ	<0.01	<1	<5	6	36	26.40	6270	6
208-209	1	1/2NQ	<0.01	<1	<5	11	79	17.40	4880	3
209-210	1	1/2NQ	<0.01	<1	<5	7	88	26.80	12700	6
210-211	1	1/2NQ	<0.01	<1	<5	<5	43	39.80	12600	4
211-212	1	1/2NQ	<0.01	<1	5	<5	265	28.90	12600	2
212-213	1	1/2NQ	<0.01	<1	9	5	131	26.00	13700	5
213-214	1	1/2NQ	<0.01	<1	<5	<5	50	44.10	10100	4
214-215	1	1/2NQ	<0.01	<1	171	<5	45	37.60	5170	8
215-216	1	1/2NQ	<0.01	1	487	9	82	20.60	8470	6
216-217	1	1/2NQ	<0.01	<1	301	<5	56	25.00	8560	5
217-218	1	1/2NQ	<0.01	<1	88	5	57	27.70	10600	3
218-219	1	1/2NQ	<0.01	<1	13	5	67	22.10	12200	3
219-220	1	1/2NQ	<0.01	<1	40	10	91	19.40	6390	2
220-221	1	1/2NQ	<0.01	<1	6	5	70	26.00	7860	<2
221-222	1	1/2NQ	<0.01	<1	<5	5	61	27.80	4860	<2
222-223	1	1/2NQ	<0.01	<1	10	7	85	19.30	9130	<2
223-224	1	1/2NQ	<0.01	<1	<5	<5	86	18.60	7790	<2

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Fe (%)	Mn (ppm)	Mo (ppm)
224-225	1	1/2NQ	<0.01	<1	<5	<5	57	16.30	6660	2
225-226	1	1/2NQ	<0.01	<1	5	<5	87	16.30	9970	3
226-227	1	1/2NQ	<0.01	<1	11	<5	76	19.90	8290	2
227-228	1	1/2NQ	<0.01	<1	16	5	25	37.00	9300	22
228-229	1	1/2NQ	<0.01	<1	40	<5	108	8.96	1880	2
229-230	1	1/2NQ	<0.01	<1	26	5	73	15.60	9100	7
230-231	1	1/2NQ	<0.01	<1	15	7	44	34.20	14500	5
231-234	3	CSG	snr	snr	snr	snr	snr	snr	snr	
234-237	3	CSG	<0.01	<1	45	6	118	8.12	1230	3
237-240	3	CSG	<0.01	<1	57	15	69	4.92	780	25
240-243	3	CSG	<0.01	<1	23	<5	54	3.90	635	
243-246	3	CSG	<0.01	<1	29	7	60	3.78	652	
246-249	3	CSG	<0.01	<1	36	6	67	3.67	981	
249-252	3	CSG	snr	snr	snr	snr	snr	snr	snr	
252-255	3	CSG	snr	snr	snr	snr	snr	snr	snr	
255-258	3	CSG	snr	snr	snr	snr	snr	snr	snr	
258-261	3	CSG	<0.01	<1	8	7	71	4.35	769	
261-264	3	CSG	<0.01	<1	11	5	51	3.69	423	
264-267.3	3.3	CSG	<0.01	<1	30	<5	76	3.62	328	

Table B-6: Assay Results for Drillhole DD96AS1- Woodlawn, Astrids Prospect -

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Fe (%)	Mn (ppm)	Mo (ppm)
21-24	3	CSG	<0.01	<1	34	7	57	4.4	371	
24-27	3	CSG	<0.01	<1	38	10	50	3.17	322	
27-30	3	CSG	<0.01	<1	46	202	244	2.49	380	
30-33	3	CSG	<0.01	<1	35	13	69	3.44	472	
33-36	3	CSG	<0.01	<1	77	11	144	7.9	1870	
36-37	1	1/2 HQ	0.06	<1	373	32	132	15.9	2350	3
37-38	1	1/2 HQ	0.14	<1	731	31	143	21.5	3520	3
38-39	1	1/2 HQ	0.09	<1	821	14	141	23.5	4520	3
39-40	1	1/2 HQ	0.22	<1	1340	14	30	26.6	3030	2
40-41	1	1/2 HQ	0.05	<1	1340	13	168	31.6	3650	4
41-42	1	1/2 HQ	0.05	<1	980	8	80	32.4	3150	<2
42-43	1	1/2 HQ	0.01	<1	67	<5	43	23.4	5530	3
43-44	1	1/2 HQ	0.01	<1	93	<5	36	31.5	4090	2
44-45	1	1/2 HQ	0.01	<1	139	<5	19	20.6	4970	<2
45-46	1	1/2 HQ	<0.01	1	203	5	19	21.4	5150	<2
46-47	1	1/2 HQ	0.06	1	208	5	35	22.7	5940	3
47-47.5	0.5	1/2 HQ	<0.01	<1	203	10	127	19.8	6050	2

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Fe (%)	Mn (ppm)	Mo (ppm)
48-49	1	1/2 HQ	<0.01	1	290	12	163	29.8	4470	3
49-50	1	1/2 HQ	<0.01	<1	39	17	96	13.5	5800	<2
50-51	1	1/2 HQ	<0.01	3	11	32	183	36.5	2610	2
51-52	1	1/2 HQ	<0.01	<1	22	16	242	63.7	1860	<2
52-53	1	1/2 HQ	<0.01	<1	20	33	156	29.7	4150	4
53-54	1	1/2 HQ	<0.01	1	15	614	1050	23.4	11300	2
54-55	1	1/2 HQ	<0.01	<1	6	45	110	14.7	6350	<2
55-56	1	1/2 HQ	<0.01	<1	5	21	121	16.3	5810	<2
56-57	1	1/2 HQ	<0.01	<1	16	19	76	22.1	4770	<2
57-58	1	1/2 HQ	<0.01	<1	16	7	73	30.2	3700	<2
58-59	1	1/2 HQ	<0.01	<1	72	6	61	41.1	2570	<2
59-60	1	1/2 HQ	0.37	<1	54	7	76	26.9	3870	3
60-61	1	1/2 HQ	1.72	<1	22	82	87	28.5	3880	6
61-62	1	1/2 HQ	1.53	2	33	335	186	32.6	3980	4
62-63	1	1/2 HQ	0.63	<1	33	77	362	39.4	3150	5
63-64	1	1/2 HQ	0.1	3	87	366	2600	42.7	3200	3
64-65	1	1/2 HQ	0.19	2	133	97	243	53.9	3160	6
65-66	1	1/2 HQ	0.09	1	44	18	336	45	3380	5
66-67	1	1/2 HQ	<0.01	<1	33	<5	317	62.5	2960	3
67-68	1	1/2 HQ	<0.01	<1	29	<5	1430	62.5	3600	3
68-69	1	1/2 HQ	<0.01	<1	40	<5	3510	44.4	6150	3
69-70	1	1/2 HQ	<0.01	<1	31	5	6960	24.02	20100	3
70-71	1	1/2 HQ	<0.01	<1	64	38	1010	31.85	30900	2
71-71.5	0.5	1/2 HQ	<0.01	1	<5	306	3070	17.1	12800	6

Table B-7: Assay Results for Drillhole DD96RY1- Woodlawn, Ryans Prospect

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Fe (%)	Mn (ppm)	Sn (ppm)	Mo (ppm)
0-3	3	Ham	0.01	<1	16	<5	27	2.47	66		
3-6	3	Ham	0.01	<1	28	<5	41	1.88	67		
6-9	3	Ham	0.01	<1	42	<5	26	1.81	45		
9-12	3	Ham	0.01	<1	88	18	32	3.46	34		
12-15	3	Ham	<0.01	<1	54	14	18	1.33	46		
15-18	3	Ham	<0.01	<1	19	7	9	0.75	43		
18-21	3	Ham	<0.01	<1	17	8	8	0.78	41		
21-24	3	Ham	<0.01	<1	42	19	17	1.33	189		
24-27	3	Ham	<0.01	<1	23	12	10	0.76	70		
27-29.5	2.5	Ham	<0.01	<1	34	27	9	0.99	192		
29.5-33	4.5	CSG	<0.01		11	10	6	0.42	40		
33-36	3	CSG	<0.01		12	17	12	0.68	274		
36-39	3	CSG	<0.01		28	13	33	1.7	49		
39-42	3	CSG	<0.01		24	23	32	1.49	45		
42-44	2	CSG	<0.01		19	43	31	0.98	61		
44-44.5	0.5	1/2HQ	<0.01	1	<0.01	<0.01	<0.01	0.93	<10	49	

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Fe (%)	Mn (ppm)	Sn (ppm)	Mo (ppm)
44.5-45	0.5	1/2HQ	0.01	1	<0.01	<0.01	<0.01	0.8	<10	20	
45-45.5	0.5	1/2HQ	<0.01	<1	<0.01	<0.01	<0.01	0.57	<10	26	
45.5-46	0.5	1/2HQ	<0.01	<1	<0.01	<0.01	<0.01	0.42	<10	18	
46-46.5	0.5	1/2HQ	<0.01	9	<0.01	<0.01	<0.01	0.8	<10	31	
46.5-47	0.5	1/2HQ	<0.01	<1	<0.01	<0.01	0.02	2.23	<10	25	
47-47.5	0.5	1/2HQ	<0.01	<1	<0.01	<0.01	0.01	1.74	<10	13	
47.5-48	0.5	1/2HQ	<0.01	<1	<0.01	<0.01	0.01	1.52	<10	5	
48-48.5	0.5	1/2HQ	<0.01	<1	<0.01	<0.01	0.01	2.37	<10	7	
48.5-49	0.5	1/2HQ	<0.01	2	0.03	0.02	0.17	3.46	<10	41	
49-49.5	0.5	1/2HQ	0.01	4	0.01	0.03	0.15	1.7	<10	77	
49.5-50	0.5	1/2HQ	0.94	4	0.1	0.05	9.9	6.21	<10	67	
50-50.5	0.5	1/2HQ	0.07	6	0.1	0.09	1.32	28.4	<10	55	
50.5-51	0.5	1/2HQ	0.17	15	0.34	0.07	1.04	32.8	2000	138	5
51-51.5	0.5	1/2HQ	0.1	6	0.15	<0.01	0.11	24.6	1100	354	
51.5-52	0.5	1/2HQ	0.04	5	0.17	<0.01	0.2	36.3	3800	88	6
52-52.5	0.5	1/2HQ	0.03	4	0.06	<0.01	1.63	58.6	2500	99	
52.5-53	0.5	1/2HQ	0.01	6	0.19	<0.01	0.97	52.5	2500	104	4
53-53.5	0.5	1/2HQ	<0.01	15	0.54	<0.01	0.27	62.9	1600	68	
53.5-54	0.5	1/2HQ	<0.01	9	0.3	<0.01	0.19	62.7	1700	126	<2
54-54.5	0.5	1/2HQ	<0.01	9	0.26	<0.01	0.17	59.8	2100	126	
54.5-55	0.5	1/2HQ	0.01	19	0.11	<0.01	0.09	63.1	2100	197	<2
55-55.5	0.5	1/2HQ	<0.01	6	0.08	<0.01	0.14	69.8	1700	66	
55.5-56	0.5	1/2HQ	<0.01	7	0.16	<0.01	0.12	62.2	3000	34	<2
56-56.5	0.5	1/2HQ	<0.01	16	0.65	<0.01	0.48	56.3	3300	70	
56.5-57.1	0.6	1/2HQ	<0.01	8	0.28	<0.01	2.53	44.7	2400	147	<2
57.1-57.5	0.4	1/2HQ	0.01	5	0.19	<0.01	0.09	37.7	3500	515	
57.5-58	0.5	1/2HQ	0.01	5	0.28	<0.01	0.08	24.8	2400	587	2
58-58.5	0.5	1/2HQ	<0.01	5	0.29	<0.01	0.06	28.9	2300	483	
58.5-59	0.5	1/2HQ	<0.01	15	0.96	<0.01	0.23	25.6	2300	448	<2
59-59.5	0.5	1/2HQ	<0.01	12	0.64	<0.01	0.15	32.7	3600	347	
59.5-60	0.5	1/2HQ	<0.01	15	1.08	<0.01	0.11	57.9	2800	43	<2
60-60.5	0.5	1/2HQ	<0.01	15	0.81	<0.01	0.12	56.1	3300	19	
60.5-61	0.5	1/2HQ	0.01	30	1.39	<0.01	0.41	34.5	2600	217	2
61-61.5	0.5	1/2HQ	0.01	17	5290	<5	687	31.9	3470		
61.5-62	0.5	1/2HQ	0.03	32	16700	<5	2610	26.5	3700		3
62-62.5	0.5	1/2HQ	0.02	28	18200	<5	3680	22.5	4220		
62.5-63	0.5	1/2HQ	0.01	1	401	9	1280	16.5	5850		11
63-63.5	0.5	1/2HQ	<0.01	9	3790	<5	763	15.6	4290		
63.5-64	0.5	1/2HQ	<0.01	2	482	12	757	19.4	7210		2
64-64.5	0.5	1/2HQ	<0.01	<1	544	9	740	12.7	4410		
64.5-65	0.5	1/2HQ	<0.01	<1	103	14	763	4.47	2010		9
65-65.5	0.5	1/2HQ	0.01	<1	42	10	2410	10.9	3710		
65.5-66	0.5	1/2HQ	0.01	<1	38	13	309	9.58	3510		13
66-66.5	0.5	1/2HQ	0.01	<1	47	23	671	9.44	4100		

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Fe (%)	Mn (ppm)	Sn (ppm)	Mo (ppm)
66.5-67	0.5	1/2HQ	<0.01	<1	60	19	778	14.5	4880		10
67-67.5	0.5	1/2HQ	<0.01	<1	67	17	175	5.66	1870		
67.5-68	0.5	1/2HQ	<0.01	<1	16	24	138	9.21	5430		2
68-68.5	0.5	1/2HQ	<0.01	<1	15	<5	110	7.72	3800		
68.5-69	0.5	1/2HQ	<0.01	<1	12	10	119	7.57	3510		4
69-70	1	1/2HQ	<0.01	<1	9	19	207	7.55	3240		3
70-71	1	1/2HQ	<0.01	<1	12	19	124	7.05	3250		4
71-72	1	1/2HQ	<0.01	<1	58	19	77	3.25	1310		4
72-73	1	1/2HQ	<0.01	<1	8	10	59	2.46	969		6
73-74	1	1/2HQ	<0.01	<1	152	10	67	2.29	789		19
74-75	1	1/2HQ	<0.01	<1	208	12	96	3.22	1210		5
75-76	1	1/2HQ	<0.01	<1	131	31	84	3.41	1460		5
76-77	1	1/2HQ	<0.01	<1	121	37	147	10.6	3430		21
77-78	1	1/2HQ	<0.01	<1	25	7	127	1.4	4120		6
78-79	1	1/2HQ	0.03	<1	267	24	475	14.7	4090		27
79-80	1	1/2HQ	<0.01	<1	204	427	871	11.1	6940		18
80-81	1	1/2HQ	<0.01	<1	374	84	328	10	3770		33
81-82	1	1/2HQ	<0.01	<1	348	20	101	7.49	3350		66
82-83	1	1/2HQ	<0.01	<1	228	10	320	23.7	8840		32
83-84	1	1/2HQ	<0.01	<1	457	23	269	15.2	6350		371
84-85	1	1/2HQ	3	16	15	329	14.9	6520		18	
85-86	1	1/2HQ	<0.01	<1	7	12	426	23.3	9070		9
86-87	1	1/2HQ	<0.01	<1	587	29	1040	21.1	8530		148
87-88	1	1/2HQ	<0.01	<1	143	15	448	18.1	5620		14
88-89	1	1/2HQ	<0.01	<1	607	13	285	14.8	3760		72
89-90	1	1/2HQ	<0.01	<1	39	12	202	4.72	2230		27
90-91	1	1/2HQ	<0.01	<1	542	21	215	4.69	1930		29
91-92	1	1/2HQ	<0.01	<1	183	18	212	8.75	3700		45
92-93	1	1/2HQ	<0.01	<1	74	62	293	9.41	3980		14
93-94	1	1/2HQ	<0.01	<1	53	15	217	10.9	4730		11
94-95	1	1/2HQ	<0.01	<1	14	22	387	11.5	4990		7
95-96	1	1/2HQ	<0.01	<1	121	13	272	11.7	3500		19
96-97	1	1/2HQ	<0.01	<1	375	37	334	12.8	4810		75
97-97.65	0.65	1/2HQ	<0.01	<1	18	7	394	11.2	4970		67
97.65-98	0.35	1/2HQ	<0.01	<1	49	11	194	2.2	913		8
98-99	1	1/2HQ	<0.01	<1	60	15	88	1.52	567		
99-100	1	1/2HQ	<0.01	<1	66	104	1450	2.54	924		
100-101	1	1/2HQ	<0.01	<1	76	148	6500	7.34	2400		
101-102	1	1/2HQ	<0.01	<1	10	52	319	4.78	2200		
102-103	1	1/2HQ	<0.01	<1	11	36	1040	7.28	3100		
103-104	1	1/2HQ	<0.01	<1	33	10	153	3.54	1090		
104-105	1	1/2HQ	<0.01	<1	15	66	222	2.2	723		
105-108	3	CSG	<0.01		27	16	76	1.2	321		
108-111	3	CSG	<0.01		51	96	149	2.18	661		
111-114	3	CSG	<0.01		32	27	161	3.11	860		

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Fe (%)	Mn (ppm)	Sn (ppm)	Mo (ppm)
114-117	3	CSG	<0.01		24	25	112	3.44	675		
117-120	3	CSG	<0.01		47	25	116	3.24	746		
120-123	3	CSG	<0.01		40	26	109	3.83	918		
123-126	3	CSG	<0.01		39	23	154	3.74	1180		
126-129	3	CSG	<0.01								
129-132	3	CSG	<0.01		-2	<5	4				
132-135	3	CSG	<0.01		-2	<5	2				
135-138	3	CSG	<0.01		-2	<5	-2				
138-141	3	CSG	<0.01		-2	6	-2				
141-144	3	CSG	<0.01		-2	51	-2				
144-147	3	CSG	<0.01								
147-150	3	CSG	<0.01								
150-151.5	1.5	CSG	<0.01		179	101	314				

Table B-8: Assay Results for Drillhole DD96RY2 – Woodlawn – Ryans Prospect

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Fe (%)	Mn (ppm)	Mo (ppm)
0-3	3	Hammer	<0.01		27	22	107	2	94	
3-6	3	Hammer	<0.01		73	62	97	2	78	
6-9	3	Hammer	<0.01		86	111	120	3	59	
9-12	3	Hammer	<0.01		35	59	98	2	51	
12-15	3	Hammer	<0.01		42	25	83	1	42	
15-18	3	Hammer	0		115	212	286	5	52	
18-21	3	Hammer	0		120	209	296	5	83	
21-24	3	Hammer	0		218	176	380	6	85	
24-27	3	Hammer	0		583	266	725	17	28	
27-30	3	Hammer	0		367	295	418	12	36	
30-31	2	1/2HQ	<0.01	1	1730	182	351	29	36	
31-32	1	1/2HQ	<0.01	<1	880	93	452	8	73	4
32-33	1	1/2HQ	<0.01	<1	532	24	339	1	111	2
33-34	1	1/2HQ	<0.01	<1	527	18	331	3	699	2
34-35	1	1/2HQ	<0.01	<1	1260	24	306	6	1130	<2
35-36	1	1/2HQ	<0.01	<1	1430	79	298	19	1150	<2
36-37	1	1/2HQ	<0.01	<1	1960	96	233	22	121	<2
37-38	1	1/2HQ	<0.01	<1	2700	125	257	29	40	<2
38-39	1	1/2HQ	<0.01	<1	2570	110	270	23	227	<2
39-40	1	1/2HQ	<0.01	<1	1610	62	251	17	462	<2
40-41	1	1/2HQ	<0.01	<1	1350	21	264	28	240	4
41-42	1	1/2HQ	0	<1	1660	12	207	36	182	<2
42-43	1	1/2HQ	0	<1	998	22	245	25	507	2
43-44	1	1/2HQ	0	<1	1560	38	384	35	92	3
44-45	1	1/2HQ	0	<1	1740	32	530	35	36	6
45-46	1	1/2HQ	<0.01	<1	1970	25	633	30	84	32
46-47	1	1/2HQ	<0.01	11	6070	39	1310	21	970	228

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Fe (%)	Mn (ppm)	Mo (ppm)
47-50	3	1/2HQ	0	<1	758	11	377	16	846	4
50-51	1	1/2HQ	<0.01	<1	466	5	336	20	823	4
51-53	2	1/2HQ	<0.01	1	1910	12	429	17	699	6
53-54	1	1/2HQ	<0.01	<1	471	21	416	10	1360	2
54-55	1	1/2HQ	<0.01	<1	105	26	388	4	640	8
55-56	1	1/2HQ	<0.01	<1	36	5	371	4	809	3
56-56	0	1/2HQ	<0.01	<1	50	12	205	2	250	4
56-58	2	1/2HQ	<0.01	<1	72	16	208	2	279	3
58-58	0	1/2HQ	<0.01	<1	33	27	405	3	1080	3
58-59	1	1/2HQ	<0.01	<1	47	19	473	3	909	2
59-60	1	1/2HQ	<0.01	<1	10	14	2420	22	6290	5
60-61	1	1/2HQ	<0.01	<1	89	50	293	4	1270	6
61-62	1	1/2HQ	<0.01	<1	125	44	229	4	1320	3
62-63	1	1/2HQ	<0.01	<1	311	36	567	6	1930	1060
63-64	1	1/2HQ	<0.01	<1	398	29	282	6	1760	8
64-65	1	1/2HQ	<0.01	1	1500	41	666	5	1660	157
65-66	1	1/2HQ	<0.01	<1	92	27	639	12	6430	318
66-67	1	1/2HQ	<0.01	<1	17	33	1430	12	6480	282
67-68	1	1/2HQ	<0.01	<1	8	37	147	9	5080	359
68-69	1	1/2HQ	<0.01	<1	34	111	382	6	2830	34
69-70	1	1/2HQ	<0.01	<1	21	14	882	14	5290	72
70-71	1	1/2HQ	<0.01	<1	163	17	2450	13	4290	27
71-71	0	1/2HQ	0	<1	2540	31	1180	22	1430	55
71-72	1	1/2HQ	0	<1	3950	11	2270	37	950	<2
72-73	1	1/2HQ	0	4	4000	52	1640	39	1950	<2
73-74	1	1/2HQ	0	6	3670	10	1290	39	4310	<2
74-75	1	1/2HQ	0	8	5520	17	2680	35	7190	<2
75-76	1	1/2HQ	<0.01	<1	69	17	3550	18	9010	14
76-77	1	1/2HQ	<0.01	<1	17	<5	514	33	11200	4
77-78	1	1/2HQ	<0.01	<1	<5	<5	1720	30	13700	2
78-79	1	1/2HQ	<0.01	<1	8	10	2390	15	8990	13
79-80	1	1/2HQ	<0.01	<1	11	10	1970	19	12700	5
80-81	1	1/2HQ	<0.01	<1	<5	<5	2570	32	15100	2
81-82	1	1/2HQ	<0.01	<1	12	38	5840	23	17700	3
82-83	1	1/2HQ	<0.01	<1	493	11	1910	16	6080	2
83-84	1	1/2HQ	<0.01	<1	177	18	678	14	4030	<2
84-85	1	1/2HQ	<0.01	2	14	203	4010	12	5580	15
85-86	1	1/2HQ	<0.01	1	318	128	1270	16	5320	<2
86-87	1	1/2HQ	<0.01	1	51	205	528	15	4500	15
87-88	1	1/2HQ	<0.01	<1	487	33	7970	9	2700	2
88-89	1	1/2HQ	<0.01	<1	37	39	772	3	1280	3
89-90	1	1/2HQ	<0.01	<1	45	32	664	3	1260	<2
90-91	1	1/2HQ	<0.01	<1	69	30	1910	4	1080	3
91-92	1	1/2HQ	<0.01	<1	46	20	254	3	697	<2
92-93	1	1/2HQ	<0.01	<1	49	29	371	3	821	<2

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Fe (%)	Mn (ppm)	Mo (ppm)
93-94	1	1/2HQ	<0.01	<1	33	20	286	3	909	3
94-95	1	1/2HQ	<0.01	<1	45	34	455	3	1060	3
95-95	0	1/2HQ	0	7	876	340	20100	27	2210	2
95-96	1	1/2HQ	0	<1	302	54	821	8	1930	3
96-97	1	1/2HQ	<0.01	<1	129	64	580	6	3340	4
97-98	1	1/2HQ	0	<1	64	6	91	12	5320	139
98-99	1	1/2HQ	<0.01	<1	13	11	86	11	5140	61
99-100	1	1/2HQ	0	<1	76	18	120	10	4070	8
100-101	1	1/2HQ	0	3	2080	18	176	25	2000	21
101-102	1	1/2HQ	1	1	884	19	158	25	11600	<2
102-103	1	1/2HQ	2	3	1290	57	200	22	7650	2
103-103	0	1/2HQ	1	2	1210	32	148	46	2950	<2
103-104	1	1/2HQ	0	<1	463	16	177	17	14000	2
104-105	1	1/2HQ	0	<1	1550	31	253	25	13900	2
105-106	1	1/2HQ	0	<1	385	28	1670	24	11500	12
106-107	1	1/2HQ	<0.01	<1	51	9	273	17	6850	3
107-108	1	1/2HQ	<0.01	<1	53	9	124	9	2290	<2
108-109	1	1/2HQ	<0.01	<1	37	7	77	20	6040	<2
109-110	1	1/2HQ	<0.01	<1	39	7	96	13	2880	<2
110-111	1	1/2HQ	<0.01	<1	29	8	87	18	4680	<2
111-112	1	1/2HQ	<0.01	<1	33	8	87	16	4330	<2
112-115	3	CSG	<0.01	<1	39	6	149	12	2740	
115-118	3	CSG	<0.01	<1	41	<5	120	9	1630	
118-121	3	CSG	<0.01	<1	88	37	168	10	3120	
121-124	3	CSG	<0.01	<1	30	19	809	6	1040	
124-127	3	CSG	<0.01	<1	64	5	384	9	1990	
127-130	3	CSG	<0.01	<1	54	9	263	7	1060	
130-133	3	CSG	<0.01	<1	43	12	261	4	507	
133-136	3	CSG	<0.01	<1	43	23	237	5	760	
136-139	3	CSG	<0.01	<1	16	<5	133	2	433	
139-142	3	CSG	<0.01	<1	32	<5	133	3	462	
142-145	3	CSG	<0.01	<1	31	191	214	4	948	
145-148	3	CSG	<0.01	<1	33	<5	603	13	3070	
148-151	3	CSG	<0.01	<1	42	14	790	10	2170	
151-154	3	CSG	<0.01	<1	47	5	311	11	2610	
154-157	3	CSG	<0.01	<1	41	5	313	10	2150	
157-160	3	CSG	<0.01	<1	46	8	297	10	2130	
160-163	3	CSG	<0.01	<1	54	10	297	9	2280	
163-166	3	CSG	<0.01	<1	54	6	181	14	3680	
166-170	4	CSG	<0.01	<1	37	<5	405	10	2510	

Table B-9: Assay Results for Drillhole DD96RY3 – Woodlawn - Ryans Prospect

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Mo (ppm)
9-11	3	Ham	NA				
11-13	3	Ham	NA				
13-15	3	Ham	NA				
15-17	3	Ham	NA				
17-19	3	Ham	NA				
19-20.5	1.5	Ham	NA				
26-29	3	CSG	<0.01	70	54	261	<2
29-32	3	CSG	<0.01	209	59	160	<2
32-35	3	CSG	0.01	405	21	124	<2
35-38	3	CSG	<0.01	136	26	85	<2
38-41	3	CSG	<0.01	110	18	84	<2
41-44	3	CSG	<0.01	34	16	74	<2
44-47	3	CSG	<0.01	33	19	64	<2
47-50	3	CSG	<0.01	7	18	54	<2
50-52.1	2.1	CSG	<0.01	11	16	31	
52.1-56	3.9	CSG	<0.01	18	18	47	
56-59	3	CSG	<0.01	16	14	48	
59-62	3	CSG	<0.01	14	13	55	
62-65	3	CSG	<0.01	21	11	70	
65-68	3	CSG	<0.01	29	25	108	
68-71	3	CSG	<0.01	39	22	85	
71-74	3	CSG	<0.01	34	23	106	
74-77	3	CSG	<0.01	38	29	135	
77-80	3	CSG	<0.01	37	31	102	
80-83	3	CSG	<0.01	58	47	117	
83-86	3	CSG	<0.01	77	96	175	
86-89	3	CSG	<0.01	39	40	106	
89-92	3	CSG	<0.01	50	36	102	
92-95	3	CSG	<0.01	69	45	138	
95-98	3	CSG	<0.01	34	30	176	
98-101	3	CSG	<0.01	19	20	70	
101-104	3	CSG	<0.01	20	20	96	
104-107	3	CSG	<0.01	21	23	73	
107-110	3	CSG	<0.01	16	10	46	
110-113	3	CSG	<0.01	11	13	47	
113-116	3	CSG	<0.01	14	15	54	
116-119	3	CSG	<0.01	11	11	50	
119-122	3	CSG	<0.01	16	11	42	
122-125	3	CSG	<0.01	19	11	57	
125-128	3	CSG	<0.01	26	25	104	
128-131	3	CSG	<0.01	21	29	93	
131-134	3	CSG	<0.01	18	27	72	
134-137	3	CSG	<0.01	11	8	32	
137-140	3	CSG	<0.01	16	15	75	

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Mo (ppm)
140-143	3	CSG	<0.01	24	25	97	
143-146	3	CSG	<0.01	24	17	75	
146-149	3	CSG	<0.01	15	16	71	
149-152	3	CSG	<0.01	12	15	77	
152-155	3	CSG	<0.01	182	1570	2500	
155-158	3	CSG	<0.01	12	28	84	
158-161	3	CSG	<0.01	15	17	309	
161-164	3	CSG	<0.01	23	27	199	
164-167	3	CSG	<0.01	27	31	127	
167-170	3	CSG	<0.01	33	54	176	
170-173	3	CSG	<0.01	27	26	105	
173-175	2	CSG	<0.01	32	20	139	

Table B-10: Assay Results for Drillhole DD96RY4 - Woodlawn, Ryans Prospect

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Fe (%)	Mn (ppm)	Mo (ppm)
76-77	1	1/2HQ	<0.01	<1	51	4	46	0.99	106	
77-78	1	1/2HQ	<0.01	<1	43	67	49	0.8	64	
78-79	1	1/2HQ	<0.01	<1	152	81	1050	1.12	41	
79-80	1	1/2HQ	<0.01	<1	209	31	865	2.7	49	
80-81	1	1/2HQ	<0.01	4	482	1650	6380	2.7	36	
81-82	1	1/2HQ	<0.01	<1	66	85	547	1.55	27	
82-83	1	1/2HQ	<0.01	<1	21	50	179	0.68	82	
83-84	1	1/2HQ	<0.01	<1	7	19	249	0.29	57	<5
84-85	1	1/2HQ	<0.01	<1	5	40	562	1.38	13	<5
85-86	1	1/2HQ	<0.01	<1	7	87	877	1.41	13	<5
86-87	1	1/2HQ	0.01	<1	129	536	7190	1.31	48	<5
87-88	1	1/2HQ	0.23	4	504	1170	12200	12	57	<5
88-89.55	1.55	1/2HQ	0.24	6	1950	1260	8450	28	159	<5
89.55-90.4	0.85	1/2HQ	<0.01	<1	1700	53	8340	28.7	100	<5
90.4-91.2	0.8	1/2HQ	0.05	26	12600	189	8490	18.2	762	<5
91.2-92	0.8	1/2HQ	0.01	4	3470	25	744	8.79	1390	9
92-92.9	0.9	1/2HQ	0.08	21	9050	87	1620	8.55	992	87
92.9-94.5	1.6	1/2HQ	<0.01	<1	275	100	103	5.41	1340	<5
94.5-95	0.5	1/2HQ	<0.01	<1	98	71	181	4.35	1240	<5
95-96	1	1/2HQ	<0.01	2	1640	45	426	4.49	2020	<5
96-97	1	1/2HQ	<0.01	<1	263	34	181	5.63	2480	<5
97-98	1	1/2HQ	0.02	3	1310	128	720	4.49	867	94
98-99	1	1/2HQ	0.04	<1	269	245	534	3.64	869	12
99-100	1	1/2HQ	<0.01	<1	210	50	332	5.51	1180	<5
100-101	1	1/2HQ	<0.01	<1	25	36	195	4.04	634	<5
101-102	1	1/2HQ	<0.01	<1	46	31	513	5.56	983	<5
102-103	1	1/2HQ	<0.01	<1	36	41	1310	6.96	2340	<5
103-104	1	1/2HQ	<0.01	<1	47	30	404	2.37	607	59

From -To (m)	Length (m)	Drill Sample Type	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Fe (%)	Mn (ppm)	Mo (ppm)
104-105	1	1/2HQ	<0.01	<1	12	15	165	10.8	3450	49
105-106	1	1/2HQ	<0.01	<1	76	76	642	2.72	378	95
106-107	1	1/2HQ	<0.01	2	1710	54	860	26.8	8230	1650
107-108	1	1/2HQ	0.11	<1	638	49	3440	22.3	7400	1400
108-109	1	1/2HQ	0.16	<1	699	49	4740	23.8	8930	81
109-110	1	1/2HQ	<0.01	<1	39	26	942	14.2	4520	69
110-111	1	1/2HQ	<0.01	<1	14	25	984	12.4	3810	71
111-112	1	1/2HQ	<0.01	<1	68	16	855	14.3	3850	23
112-113	1	1/2HQ	0.01	<1	701	40	1760	12.6	5000	19
113-114	1	1/2HQ	<0.01	<1	182	108	741	11.5	3750	41
114-115.2	1.2	1/2HQ	<0.01	2	594	53	1100	15.5	3670	<5
115.2-118	2.8	CSG	<0.01		134	24	297			
118-121	3	CSG	<0.01		41	12	147			
121-124	3	CSG	<0.01		129	42	420			
124-127	3	CSG	<0.01		62	28	278			
127-130	3	CSG	<0.01		75	14	167			
130-133	3	CSG	<0.01		97	5	333			
133-136	3	CSG	<0.01		31	15	137			
136-139	3	CSG	<0.01		95	25	134			
139-142	3	CSG	<0.01		30	26	97			
142-145	3	CSG	<0.01		27	10	98			
145-148	3	CSG	<0.01		18	18	137			
148-150.5	2.5	CSG	<0.01		56	13	104			

Marks Hill Project

Table B-11: Summary of Assay Results for Drillholes MHPH-1-MHPH-8, Marks Hill Prospect (from Stitt,1981)

HoleID	Interval (m)	Hole Type	Cu (ppm)	WO_3 (ppm)
MHPH-1	30-31	Core	250	164
MHPH-1	31-32	Core	465	467
MHPH-1	32-33	Core	3710	441
MHPH-1	33-34	Core	180	50
MHPH-2	19-20	Percussion	630	76
MHPH-2	20-21	Percussion	2820	151
MHPH-2	21-22	Percussion	750	50
MHPH-2	33-34	Percussion	680	202
MHPH-2	34-35	Percussion	7470	366
MHPH-2	35-36	Percussion	7210	1072
MHPH-2	36-37	Percussion	2010	177
MHPH-2	41-42	Percussion	2580	120
MHPH-2	42-43	Percussion	1100	88
MHPH-4	31-32	Percussion	360	177

HoleID	Interval (m)	Hole Type	Cu (ppm)	WO_3 (ppm)
MHPH-4	32-33	Percussion	585	151
MHPH-4	33-34	Percussion	910	542
MHPH-4	34-35	Percussion	340	177
MHPH-4	35-35.5	Percussion	143	76
MHPH-4	45-46	Core	490	151
MHPH-4	46-47	Core	385	76
MHPH-4	47-48	Core	1635	76
MHPH-4	48-49	Core	170	39
MHPH-5	13-14	Percussion	Not Assayed	200
MHPH-5	19-20	Percussion	Not Assayed	100
MHPH-6	20-21	Percussion	110	20
MHPH-6	21-22	Percussion	127	25
MHPH-6	22-23	Percussion	480	44
MHPH-6	23-24	Percussion	139	<10
MHPH-6	24-25	Percussion	350	<10
MHPH-6	25-26	Percussion	345	38
MHPH-6	32-33	Percussion	510	403
MHPH-6	33-34	Percussion	565	315
MHPH-6	34-35	Percussion	315	126
MHPH-6	35-36	Percussion	890	120
MHPH-6	36-37	Percussion	1230	492
MHPH-6	37-38	Percussion	540	390
MHPH-6	38-39	Percussion	435	290
MHPH-6	39-40	Percussion	1380	177
MHPH-6	40-41	Percussion	655	139
MHPH-6	41-42	Percussion	420	95
MHPH-6	42-43	Percussion	495	126
MHPH-6	51-52	Core	120	101
MHPH-6	52-53	Core	505	139
MHPH-6	53-54	Core	4220	44
MHPH-6	54-55	Core	135	96
MHPH-6	55-56	Core	405	189
MHPH-6	56-57	Core	145	32
MHPH-6	57-58	Core	115	32
MHPH-7	18-19	Percussion	280	1800
MHPH-7	26-27	Percussion	110	76
MHPH-7	37-38	Percussion	340	681
MHPH-7	38-39	Percussion	600	277
MHPH-7	50-51	Percussion	--	400
MHPH-7	51-52	Percussion	805	340
MHPH-7	52-53	Percussion	815	76
MHPH-7A	73-74	Core	190	120
MHPH-7A	77-78	Core	54	32
MHPH-7A	78-79	Core	49	19
MHPH-7A	79-80	Core	120	32

HoleID	Interval (m)	Hole Type	Cu (ppm)	WO_3 (ppm)
MHPH-7A	80-81	Core	240	38
MHPH-8	12-13	Percussion	980	1148
MHPH-8	13-14	Percussion	1140	908
MHPH-8	18-19	Percussion	1200	1059
MHPH-8	19-20	Percussion	475	794
MHPH-8	20-21	Percussion	605	139

Table B-12: Summary of Assay Results for Drillholes WDP-1 and WDP-1A, Marks Hill Prospect (Source: MinView)

Drillhole_ID	Sample_ID	From Depth (m)	To Depth (m)	Ag (ppm)	As (ppm)	Sn (ppm)	W (ppm)
WDP-1	WDP-1-10	43.27	50.89	1.2	120	-5	10
WDP-1	WDP-1-11	50.89	58.51	1.2	140	-5	10
WDP-1	WDP-1-12	58.51	66.13	1.2	1600	10	10
WDP-1	WDP-1-13	66.13	73.75	1	80	-5	10
WDP-1	WDP-1-3	13	17	1	80	5	20
WDP-1	WDP-1-4	17	20.41	0.4	220	5	20
WDP-1	WDP-1-5	20.41	24	1	80	5	20
WDP-1	WDP-1-6	24	28.03	0.7	100	5	30
WDP-1	WDP-1-7	28.03	32	0.7	20	-5	30
WDP-1	WDP-1-8	32	35.65	3.2	2400	190	20
WDP-1	WDP-1-9	35.65	43.27	1.7	340	15	10
WDP-1A	WDP1A-1	35.95	39	0.7	100	5	20
WDP-1A	WDP1A-2	39	43	0.4	80	5	20
WDP-1A	WDP1A-3	43	45	0.4	60	5	30
WDP-1A	WDP1A-4	45	46.62	1.1	140	-5	-10
WDP-1A	WDP1A-5	46.62	50	1.6	120	-5	30
WDP-1A	WDP1A-6	50	54.24	2	60	-5	50
WDP-1A	WDP1A-7	54.24	61.68	1.9	380	5	40
WDP-1A	WDP1A-8	153.05	160.67	1.3	60	-5	10
WDP-1A	WDP1A-9	168.29	172.29	1.4	80	-5	-10

Table B-13: Stream Sediment Assay Results - Marks Hill Project (1983)

Sample	Cu	Pb	Zn	Sn	W	As	Au
W032	10	10	95	5	20	<20	
W033	25	25	45	15	60	<20	
W034	10	15	30	5	30	<20	
W035	10	20	30	5	10	<20	
W036	10	15	35	<5	40	<20	
W037	15	20	35	5	10	<20	
W038	15	15	35	<5	<10	20	
W039	15	10	24	<5	10	<20	
W040	15	15	70	<5	10	<20	
W041	15	15	30	5	<10	<20	
W042	15	10	30	<5	10	20	
W043	10	5	15	<5	<10	<20	
W044	10	10	20	5	10	<20	
W045	10	10	35	<5	20	<20	
W046	10	10	20	5	10	<20	
W052	10	10	45	5	10	<20	
W060	15	15	45	5	<10	<20	

W061	10	10	40	<5	10	<20	
W062	20	15	50	<5	10	<20	
W063	20	15	45	5	10	<20	
W064	15	15	45	5	20	<20	
W065	10	15	45	10	20	<20	
RFM-1	>1.0					≥30.0	<0.1

APPENDIX C: JORC Table 1 Crystal Ridge

Section 1 - Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representativeness and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	- Sampling across the Crystal Ridge Project was undertaken by multiple historical explorers using soil, stream sediment, pan concentrate, rock chip and drill sampling methods appropriate to early-stage polymetallic exploration. - Stream sediment and pan concentrate sampling were collected during reconnaissance programs by early explorers to define anomalous catchments and generate follow-up targets. These were not relied upon for much, other than to target prospects. - Rock chip sampling was selective and targeted visually mineralised or altered material exposed in outcrop, float, altered intrusive contacts, quartz veining and historical workings and is therefore not considered representative of in situ grade or continuity, but a targeting tool. - Soil samples were collected in small grid areas or accessible paths in certain Prospects, mostly by BHP, with some later CRAE sampling, at 50 m horizontally corrected spacing on 200 m grid lines, using 2 kg of -2.5 mm B-horizon material assayed for gold by fire assay at ALS Brisbane. - Drill sampling comprised auger, percussion and diamond drilling. Historical Willi Willi intervals later compiled by Thomson were reported as analysed using standard XRF and AAS methods at ALS Brisbane. - Historical programs appear to have been undertaken in a systematic manner consistent with industry practice at the time, however sample preparation methods, sub-sampling procedures, homogenisation, and measures taken to ensure sample representativeness are not consistently documented in the available annual reports. The historical sampling data is therefore considered suitable for exploration interpretation and target generation, but further verification is required before reliance for Mineral Resource estimation.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).*	- Drilling at Crystal Ridge was undertaken by CRA Exploration Pty Ltd and BHP Minerals Ltd using percussion, auger and diamond drilling methods, largely in the early and mid-1980s. - Percussion drilling was used for shallow testing of geochemical and geophysical anomalies, while diamond drilling was used to obtain geological information and test mineralisation at depth, commonly from percussion pre-collars.

Criteria	Explanation	Commentary
		- Auger drilling was used for shallow sampling in weathered profiles. - No reverse circulation drilling has been identified. - Drillhole orientations, depths, core sizes and drilling parameters are not consistently documented in the available historical reports submitted as annual reports. - The drilling techniques are considered appropriate for the exploration stage at the time, however documentation and data quality are limited relative to modern standards.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	- Drill sample recovery is not commonly reported in the available historical documentation. Quantitative recovery data, core recovery measurements, nor recovery procedures have been identified, validated or discussed in the reports for either diamond or percussion drilling.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.* • *The total length and percentage of the relevant intersections logged.*	- Geological logging was undertaken for both diamond and percussion drilling by historical explorers, including CRA Exploration Pty Ltd and BHP Minerals Ltd. - Logging included lithology, alteration, mineralisation and structural observations based on drill core and chip samples. - Diamond core logging appears to have been systematic for the period, however no standardised logging procedures or codes are documented. - Percussion logging is limited to chip descriptions and provides reduced geological detail. - No information is available regarding quantitative logging, geotechnical logging, density measurements or core photography. - Logging is considered adequate for geological interpretation but does not meet modern standards required for Mineral Resource estimation.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.*	- Sub-sampling techniques and sample preparation procedures are not consistently documented in the available historical reports. - For diamond drilling, no information is available regarding core cutting or sample splitting methods, however core photos indicate that half core remains, and half core appears to have been sent for testing. - For percussion drilling, no information is available regarding sample collection, splitting methods, or whether samples were collected wet or dry.

Criteria	Explanation	Commentary
	• *Quality control procedures adopted for all sub-sampling stages to maximise representativeness of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	- There is no documentation describing sample homogenisation, sub-sampling procedures, or measures to minimise sample bias. One early CRAE report mentions attempts to prevent segregation of coarse and fine material. - The impact of sample recovery on assay quality cannot be assessed and represents a potential source of uncertainty in the dataset. - Laboratory sample preparation procedures (crushing, splitting and pulverising) are not reported. - No evidence of duplicate sampling or representativeness checks have been identified. - The adequacy of sub-sampling techniques cannot be assessed and represents a potential source of uncertainty in the dataset.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	- Assay data was generated by multiple historical explorers and analysed by commercial laboratories, including ALS in later programs. - Analytical methods included fire assay for gold and XRF and AAS methods for base metals, with multi-element suites including Cu, Sn, W, Pb, Zn, Ag and Au. - Analytical procedures, including digestion methods, detection limits and calibration protocols, are not consistently documented. - Documentation of QA/QC procedures (standards, blanks, duplicates and umpire checks) is limited or absent in the available reports. - No evidence of assay adjustment or modification has been identified; results are assumed to represent original laboratory values. - Assay data is considered suitable for exploration interpretation but requires verification prior to use in Mineral Resource estimation.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data*	- Verification has been undertaken through review and compilation of historical datasets by later explorers. - No independent verification (including re-sampling, twin drilling or check assaying) has been completed. - No evidence of umpire laboratory checks has been identified. - Data is considered internally consistent at a prospect scale but has not been verified to modern standards.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.*	- Drillhole and sample locations are reported in historical datasets, but survey methods and accuracy are not documented. - Historical coordinates have been compiled and converted to GDA94 and GDA2020 during recent data compilation.

Criteria	Explanation	Commentary
	• *Quality and adequacy of topographic control.*	- Locations have been visually validated against historical maps, however no field verification has been undertaken. - Spatial accuracy cannot be confirmed to modern standards and represents a limitation of the dataset.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	- Data spacing is irregular and prospect-focused, with higher density at Willi Willi and sparse coverage at Ivy Ridge and Mt Jacob. - Drilling is generally shallow and widely spaced, with limited testing at depth. - Surface geochemical sampling provides broader but variable coverage. - Access constraints and terrain have influenced data distribution. - Cross-sectional geological control is limited to local areas at Willi Willi; elsewhere it is insufficient. - Data spacing is adequate for exploration interpretation but insufficient to define Mineral Resources.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	- Drillhole orientations are not consistently documented in historical reports. - Drilling was designed to test geological and geophysical targets but may not be optimally oriented relative to mineralisation. - Some drilling was completed at moderate inclinations (55-60°), but the relationship to true mineralisation geometry is unclear. - True widths of mineralisation cannot be determined. - Orientation appears adequate for exploration targeting but introduces uncertainty in intercept representativeness.
Sample security	• *The measures taken to ensure sample security.*	- Sample security procedures are not documented in the available historical reports. - No information is available regarding chain of custody, transport or storage of samples. - The adequacy of sample security cannot be assessed.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	- No formal audits or independent reviews of sampling, drilling or assay data have been identified. - Later explorers have undertaken data compilation and reinterpretation, but these do not constitute formal audits. - The dataset has not been independently reviewed to modern standards.

Section 2 - Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	- The Crystal Ridge Project comprises Exploration Licences EL9734 and EL9942. Historical exploration was undertaken under multiple predecessor tenements, including EL1176, EL2142, EL3840, EL3917, EL6217, EL6813, EL8256 and EL8923. - EL9734 was renewed on 23 September 2026 for a further six-year term, effective 14 December 2026 and expiring on 13 December 2032. EL9942 expires on 24 August 2029. - The Project includes Crown land, freehold land and State Forest. Carrai State Forest is identified as an exempted area within EL9942, where prospecting is subject to additional statutory consent and land access requirements. - Willi Willi National Park, The Castles Nature Reserve and Fifes Knob Nature Reserve are excluded from EL9942. No exempted areas or conservation reserve exclusions were identified within EL9734. - Searches reviewed in the Independent Tenement Report identified no overlapping registered Native Title matters affecting EL9734 or EL9942. - Both licences require prior written Ministerial consent for prospecting on land where Native Title has not been extinguished. An application for consent affecting EL9734 and the associated Right to Negotiate process remained pending at the Effective Date. - Hetherington Legal (2026) considers both licences to be in good standing. Exploration remains subject to applicable land access, environmental, rehabilitation, Aboriginal cultural heritage and activity approval requirements.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	- Exploration has been undertaken by multiple parties since the late 1970s, including CRAE, BHP, Homestake, PlatSearch, Thomson Resources and Syndicate Minerals. - CRAE and BHP completed mapping, geochemistry, geophysics and drilling, defining key prospects at Willi Willi, Ivy Ridge, Mt Jacob and Bald Knob. - Later tenement holders undertook additional drilling (CRAE JV), regional geochemistry (Homestake), limited validation work (PlatSearch), and data compilation and reinterpretation (Thomson and Syndicate). - Exploration has identified multiple mineralisation styles but remains prospect-focused, with limited drilling and incomplete coverage across the tenement.
Geology	• *Deposit type, geological setting and style of mineralisation.*	- The Project is located within the New England Orogen and comprises Carboniferous-Permian sedimentary sequences intruded by Permo-Triassic granitoids.

Criteria	Explanation	Commentary
		- Lithologies include siltstone, sandstone and carbonate units (including Yessabah Limestone), which host skarn and replacement-style mineralisation. - Intrusive activity is expressed as dykes, plugs and inferred intrusive centres, with associated hornfels, calc-silicate and skarn alteration. - Mineralisation is interpreted to be intrusion related and includes tin-copper skarn (Willi Willi), copper-tungsten mineralisation (Ivy Ridge) and intrusion related gold (Mt Jacob). - Mineralisation is controlled by lithological contacts, structural features and hydrothermal alteration. - Geological interpretation is based on historical data and remains incompletely constrained.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* • *easting and northing of the drill hole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* • *dip and azimuth of the hole* • *down hole length and interception depth* • *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case*	- Drill holes are listed in Appendix A - Drillhole information is reported in historical datasets and includes hole ID, drill type and total depth. - Collar locations are reported but survey methods and accuracy are not documented. - Downhole survey data are not consistently available. - Drillhole data has been compiled by later tenement holders, but no independent verification has been undertaken. - Spatial accuracy and orientation of drilling cannot be confirmed without original data.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.*	- Data aggregation methods are not consistently documented in historical reports. - Reported intercepts appear to be length-weighted averages of downhole intervals, however compositing methods, cut-offs and treatment of internal dilution are not described. - No information is available regarding grade capping or statistical treatment of high values. - Intercepts are reported as downhole lengths and true widths are unknown. - No metal equivalent values have been used. - Aggregation methods cannot be fully assessed and results are considered indicative.

Criteria	Explanation	Commentary
	• *The assumptions used for any reporting of metal equivalent values should be clearly stated*	
Relationship between mineralisation widths and intercept length	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	- Intercepts are reported as downhole lengths and true widths are unknown. - Drillhole orientations are not consistently documented and may not be optimal relative to mineralisation geometry. - The relationship between intercept length and true width cannot be determined. - No correction factors have been applied.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	- Diagrams including geological maps, geophysical interpretations and drillhole location plans are presented in the Report. - Diagrams are based on compiled historical data and illustrate the spatial distribution of exploration results. - Detailed cross sections and 3D representations are limited due to data constraints. - Diagrams have not been independently verified.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	- Exploration results are based on historical datasets, which may have selectively reported anomalous results. - This Report presents a balanced summary, including both positive results and limitations such as low-grade or discontinuous mineralisation. - No systematic reporting bias has been identified, however incomplete datasets limit independent assessment. - Results are considered indicative and should be interpreted in context of data limitations.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	- Additional exploration data includes geological mapping, ground geophysics (magnetic and IP) and regional geochemical sampling (soil, stream sediment, rock chip). - Geophysical data has been used to identify anomalies and interpreted intrusive centres. - Geochemical data defines anomalous zones for Cu, Sn and Au associated with alteration and structure. - Limited metallurgical information indicates cassiterite-associated tin mineralisation at Willi Willi. - No density, geotechnical or hydrogeological data has been identified.

Criteria	Explanation	Commentary
		- Exploration data supports a polymetallic intrusion related system but is not a complete set of data to support definition of this model.
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	- Further work is required to validate historical data, including re-sampling and verification of key drill and geochemical results. - Systematic geological mapping, soil geochemistry and modern geophysical surveys are recommended. - Additional drilling is required at Willi Willi, Ivy Ridge and Mt Jacob, including deeper testing of priority targets. - Modern QA/QC and analytical procedures should be implemented. - Planned work is discussed in Chapter 6 of this Report.

APPENDIX D: JORC Table 1 Marks Hill

Section 1 - Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representativeness and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	- Sampling comprises historical rock chip, channel-style chip, shaft, stream sediment and limited drill sampling. Rock chip and shaft samples are selective and targeted exposed mineralisation within workings, costeans and outcrop. Channel-style chip sampling (1981) represents the most systematic method, collected across exposed veins and structural intersections in underground workings. Stream sediment sampling (1983) was reconnaissance scale across drainage systems. Drill sampling was undertaken over nominal 1 m intervals from percussion cuttings and diamond core. - Sampling methods vary between programmes and are only partially documented. Most work predates modern industry-standard QA/QC and sampling protocols. - Measures to ensure representativity are not well documented. Channel sampling provides a more representative indication of grade than selective rock chip sampling, however no evidence of systematic QA/QC, calibration or sampling protocols is available. Overall, sample representativity is considered limited and variable.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).*	- Drilling is limited to a small 1981 programme and two additional percussion holes (1983). The 1981 programme utilised truck-mounted percussion drilling with down-the-hole hammer, with selective NQ diamond coring at depth. - Total drilling was 420.5 m (336.6 m percussion, 83.9 m diamond). Drillholes were inclined (45°–60°) and oriented (075°–080°) to intersect steeply dipping vein systems. - Limited information is available regarding drilling equipment configuration, core orientation methods and downhole survey procedures. The 1983 holes (WDP-1, WDP-1A) lack

Criteria	Explanation	Commentary
		supporting technical information. Drilling methods are therefore only partially documented and considered historical.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	- Samples were collected from percussion cuttings and diamond core, however no quantitative recovery data or measurement methods are reported. Sampling intervals were typically 1 m, with upper weathered zones excluded. - No information is available on recovery optimisation, core handling procedures or reconciliation between drilled and sampled intervals. Potential sampling bias associated with loss of fines or preferential recovery cannot be assessed. - Sample recovery is poorly constrained and represents a limitation of the dataset.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.* • *The total length and percentage of the relevant intersections logged.*	- Drilling was logged in tabulated format describing lithology, veining, alteration and mineralisation. - Logging was qualitative and based on visual inspection of core and percussion cuttings. Structural observations (e.g. veining, cleavage) were recorded descriptively. - Logging appears to have been qualitative and descriptive in nature, with no evidence of standardised digital coding, quantitative geotechnical logging or systematic photographic records. - Logging is considered adequate for geological interpretation at the time but insufficient for Mineral Resource estimation under JORC (2012).
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representativeness of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	- No documentation is available regarding core cutting, sub-sampling procedures, or whether samples were collected wet or dry. Sample preparation methods (crushing, pulverising, splitting) are not described. - No documented procedures were identified to assess sample representativity or preparation quality, including field duplicates, preparation duplicates, blanks or certified reference materials. - There is no evidence of procedures to ensure representativity or minimise sampling bias. Sample preparation and sub-sampling methods cannot be verified and represent a key limitation.

Criteria	Explanation	Commentary
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	- Assay data are derived from historical programmes. The 1981 drilling samples were analysed by SGS Australia Pty Ltd, with copper by atomic absorption spectroscopy and tungsten by XRF. - Selected samples were also analysed for Au, Ag, Zn, Pb and Sn, although analytical methods for these elements are not reported consistently in the available documentation. - No information is available regarding detection limits, calibration, laboratory QA/QC, accuracy or precision. No external checks or umpire assays are reported. - Analytical accuracy and precision cannot be independently verified, and the dataset should be regarded as historical.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data*	- No independent verification, validation or review of sampling or assay data is reported. No twin drilling has been undertaken. Data are compiled from historical reports and government databases (e.g. NSW govt's MinView), with no documented data entry, validation or storage procedures. No adjustments to assay data are reported. The dataset has not been verified to modern standards.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	- Approximate drillhole collar positions and sample locations are reported in historical plans, mapping and MinView datasets, however survey methodology, datum and positional accuracy are not documented, however, survey methods, datum and accuracy are not documented. No downhole surveys are available. - Locations of workings and samples are based on historical mine plans and mapping, with coordinates reported in MinView but without supporting survey detail. Grid system and topographic control are not well defined and spatial accuracy is uncertain.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	- Data spacing is irregular and reflects targeted historical exploration. - Drilling is limited to clustered holes at Marks Hill, with additional isolated holes at Dryburgh. - Surface and underground sampling are concentrated around accessible workings and exposed mineralisation, and stream sediment sampling is reconnaissance scale. - Data density is insufficient to establish geological or grade continuity and is not appropriate for Mineral Resource estimation. - No sample compositing is reported.

Criteria	Explanation	Commentary
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	- Based on available plans and descriptions, drilling appears to have been oriented to intersect interpreted steeply dipping vein systems. - No quantitative assessment of sampling bias is available. Sub-optimal intersection angles cannot be excluded and may result in over- or under-estimation of true widths.
Sample security	• *The measures taken to ensure sample security.*	- No documentation is available regarding sample handling, transport, storage or chain of custody. - Sample security cannot be verified and is considered unknown.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	- No audits or independent reviews of sampling, analytical procedures or data quality have been identified. - No modern independent validation of the historical dataset has been identified.

Section 2 - Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	- Exploration Licence EL9724 is held by ABC Commodities (previously BG Iron Ore Pty Ltd). - The licence covers 164.8 km² and was granted on 14 November 2024. - EL9724 is subject to the Native Title condition requiring prior written Ministerial consent before prospecting on land where Native Title has not been extinguished - The tenure is reported to be in good standing subject to standard statutory obligations, including expenditure and land access agreements. - No material tenure-related impediments to exploration have been identified from the available information, however on-ground activities remain subject to landholder access agreements and statutory approvals.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	- Exploration has been undertaken intermittently from 1966 to 1986 by multiple parties including I. McClatchie, D.W. Suppel, Hall, Relph & Associates Pty Ltd, Peter H. Stitt & Associates Pty Ltd, St Joe Australia Pty Ltd and Shaf Khan. - Work comprised geological mapping, rock chip and shaft sampling, channel-style chip sampling in underground workings, reconnaissance stream sediment sampling, and limited drilling (1981 programme and minor 1983 percussion drilling). - Documentation quality and technical detail vary between historical programmes.
Geology	• *Deposit type, geological setting and style of mineralisation.*	- The Project lies within the Lachlan Orogen and hosts intrusion related tungsten and tin mineralisation associated with quartz vein and greisen systems developed along structurally controlled contacts between granitoid intrusions of the Wyangala intrusive complex and Ordovician metasedimentary rocks. - Mineralisation occurs as wolframite and scheelite within quartz veins and greisenised zones, with local sulphides (e.g. chalcopyrite) and minor cassiterite reported. - Mineralisation occurs as structurally controlled quartz vein hosted tungsten and copper systems and broader greisen hosted tungsten-tin alteration zones.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* • *easting and northing of the drill hole collar*	- Drilling is limited. - The 1981 programme comprised Eight holes were completed: MHPH-1, MHPH-2, MHPH-4, MHPH-5, MHPH-6, MHPH-7, MHPH-7A and MHPH-8, totalling 420.5 m. MHPH-3 was abandoned (336.6 m percussion; 83.9 m diamond). - Two additional percussion holes (WDP-1 and WDP-1A) drilled in 1983 at Dryburgh-Wyangala.

Criteria	Explanation	Commentary
	• *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* • *dip and azimuth of the hole* • *down hole length and interception depth* • *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case*	- Collar coordinates are reported, however survey methods, datum and downhole survey data are not documented. - Available plans indicate drillholes were oriented to intersect interpreted steeply dipping vein systems, with reported dips generally between 45° and 60°. - A tabulation of drillhole details is provided in Appendix A.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated*	- Reported results comprise individual sample intervals (generally 1 m for drilling; variable widths for surface/underground samples). - Historical Exploration Results are reported as recorded in the source documentation. Assay values are presented as recorded in historical reports. - Measured has not applied grade truncation, cut-off grades or broad interval aggregation to generate new Exploration Results. Where historical reports provide composite or aggregated results, these are identified as historical results and the underlying aggregation methodology is disclosed where available. No metal equivalent values are reported. - No metal equivalent values are used. - Given the narrow and discontinuous nature of mineralisation, broad interval aggregation has not been applied.
Relationship between mineralisation widths and intercept length	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	- Intercepts are reported as downhole lengths. - True widths are not known due to limited structural control and lack of downhole survey and detailed structural measurements. - Given the interpreted steep vein geometries, true widths are interpreted to be less than reported downhole lengths, however reliable true width estimates cannot be determined from available data. - No reliable conversion to true width can be made from the available data.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should*	- Relevant maps, plans and sections illustrating sample locations, historical workings, drilling and geological interpretation are included in the main report. - These are based on historical plans and government datasets.

Criteria	Explanation	Commentary
	include but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	- Spatial accuracy of some historical features and drillhole locations is uncertain due to limited documented survey control.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	- Representative assay results from drilling and surface/underground sampling are presented in the report. - Results indicate variable grades with localised higher values over narrow intervals. - The dataset is limited and selective so results may not represent the broader Project area. - Both lower-grade and higher-grade results are reported where available.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	- Exploration includes rock chip, channel-style chip and shaft sampling from workings and surface exposures, and reconnaissance stream sediment sampling (1983). - Mineralogical observations identify wolframite and scheelite, with scheelite locally confirmed by UV fluorescence. - No detailed historical geophysical survey datasets have been identified in the available exploration reports. Regional government magnetic imagery has been reviewed and assists with broad geological interpretation, however the available data do not define mineralisation directly - Mineralogical interpretation is based primarily on historical geological observations, with no formal modern metallurgical or mineralogical testwork identified.
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	- Further work is recommended to validate and expand the dataset, including compilation and verification of historical data, systematic geological mapping, surface geochemical surveys with QA/QC, trenching and channel sampling, and staged drilling to test structural targets and depth extensions. - Modern survey control, sampling protocols and QA/QC procedures are required. - There is no certainty that further exploration will result in the definition of a Mineral Resource.

APPENDIX E: JORC Table 1 Woodlawn East

Section 1 - Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representativeness and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	- Sampling comprised historical drilling and surface geochemical methods appropriate to early-stage exploration. RAB and aircore drilling involved collection of composite drill cuttings over metre scale intervals, while diamond drilling involved selective core sampling based on lithology and mineralisation. - RAB and aircore sampling are subject to limitations associated with contamination, smearing and variable recovery. Diamond drilling provides more representative geological and sampling control, however core recovery was variable. - Historical reports provide limited documentation regarding sample preparation, analytical methods and QA/QC procedures. Accordingly, the reliability and representativeness of the data cannot be independently verified and should be considered indicative only.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).*	- Drilling comprised RAB/aircore percussion drilling and diamond drilling completed principally by CRAE during 1995–1996. - Percussion drilling generally ranged from approximately 20 m to 35 m depth, while diamond drilling extended to approximately 267 m depth. - Diamond drilling utilised HQ core, locally reducing to NQ at depth. No triple-tube coring or systematic core orientation was reported.

Criteria	Explanation	Commentary
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	- Diamond drilling recovery was recorded in historical logs as percentage recovery and indicates variable performance, ranging from approximately 19% to 100%, with lower recovery commonly associated with weathered or fractured intervals. - Recovery for RAB and aircore drilling was not reported. No assessment of recovery versus grade has been undertaken. - Given the variable recovery and skarn hosted style of mineralisation, sample bias cannot be excluded.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.* • *The total length and percentage of the relevant intersections logged.*	- Core and chip samples were logged to an appropriate standard for exploration purposes, including lithology, alteration, mineralisation and veining. - Diamond drilling logs provide detailed geological descriptions, while RAB and aircore logs record more general lithological and weathering information. - Logging was predominantly qualitative. Geotechnical measurements, photographic records and standardised logging protocols are not documented. - Logging is considered adequate for exploration interpretation but insufficient to support Mineral Resource estimation.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representativeness of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	- Diamond core was typically halved, with one half submitted for assay and the remaining half retained. Details regarding cutting procedures and interval consistency are not documented. - RAB and aircore samples comprised drill cuttings collected over metre scale intervals. Sample handling and splitting procedures are not described in detail. - Historical reports do not document sample preparation methods, analytical protocols or QA/QC procedures including duplicates, blanks or standards. - Sample sizes are considered appropriate for the style of mineralisation, however lack of supporting QA/QC information limits confidence in representativeness.

Criteria	Explanation	Commentary
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	- Assay methods are not fully documented within the available historical reports. Gold analysis is interpreted to have utilised fire assay methods, while the method of analysis for base metals was not documented. - Laboratory procedures, detection limits, calibration methods and accreditation details are not reported. - No QA/QC data, including standards, blanks or duplicates, are available for review. - Accordingly, assay quality and analytical accuracy cannot be independently verified and should be considered indicative only.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data*	- Significant intersections have not been independently verified, and no twinned drilling has been undertaken. - Primary data is derived from historical logs, assay tables and statutory reports. Limited documentation relating to data validation and storage procedures is available. - Revised assay tabulations incorporated within later reports indicate collation and reinterpretation of historical results, however no adjustments to assay data are specifically documented.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	- Drillhole collar locations were established using local grid control referenced to AMG coordinates derived from 1:25,000 topographic mapping, with reported positional accuracy of approximately ±50 m. - Downhole surveys were completed in selected diamond drillholes using single-shot methods. Elevation control is approximate. - Survey control is considered adequate for exploration purposes but insufficient for detailed resource definition.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	- Drilling was prospect scale and targeted discrete geophysical and geochemical features rather than systematic grid coverage. Hole spacing is variable and locally clustered. - Sampling intervals typically comprised metre scale composites for RAB and aircore drilling and lithology-based intervals for diamond drilling. - Data spacing is appropriate for reporting Exploration Results but insufficient to establish geological or grade continuity for Mineral Resource estimation.

Criteria	Explanation	Commentary
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	- Diamond drilling was generally oriented at approximately -55° to -60° to intersect interpreted north-dipping geological and geophysical targets. - RC, RAB and aircore drilling were vertical. - The geometry of mineralisation is not sufficiently constrained to determine whether drilling orientation achieved unbiased sampling. - Sampling bias related to drilling orientation cannot be excluded.
Sample security	• *The measures taken to ensure sample security.*	- Historical reports do not document sample security or chain-of-custody procedures. - Samples were reportedly submitted to Aust Lab Services (Orange) for analysis, however transport and handling procedures are not described.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	- No audits or independent reviews of sampling, analytical procedures or QA/QC practices are reported. - Laboratory accreditation and internal laboratory QA/QC procedures are not documented within the available historical reports.

Section 2 - Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	- The tenement EL9725 is held by ABC Commodities Limited (previously BG Iron Ore Pty Ltd). - The tenement is located within the Lachlan Orogen, NSW. - No specific encumbrances, joint ventures or royalties have been detailed in the provided information. - Exploration is subject to standard NSW regulatory requirements, including licence renewal, expenditure commitments and statutory reporting. - The tenement includes freehold and Crown land. Prospecting requires written access arrangements with relevant landholders before field activities are undertaken. - EL9725 is subject to the Native Title condition requiring Ministerial consent before prospecting on land where Native Title has not been extinguished. - No material impediments to exploration have been documented, however access arrangements and approvals are required for field activities.

Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	- Exploration has been undertaken by previous tenement holders, including:
		  - Asarco (1971) – initial percussion drilling at Terry Hie
		  - PlatSearch NL (1994-1995) – airborne geophysics, geological mapping, geochemical sampling and RAB drilling
		  - CRA Exploration Pty Ltd (CRAE, 1996) – aircore and diamond drilling, SIROTEM geophysics and geological interpretation
		  - Hastings Exploration N.L. – regional reconnaissance geochemical sampling.
		- Exploration focused on testing magnetic anomalies interpreted to represent magnetite bearing skarn systems.
		- Work included:
		  - airborne geophysics
		  - ground-based geological mapping
		  - stream sediment, rock chip and soil sampling
		  - RAB, aircore and diamond drilling
		- Results confirmed the presence of copper, zinc and gold mineralisation associated with skarn alteration, particularly at Ryans and Astrids, and skarn development at Terry Hie.

Criteria	Explanation	Commentary

Geology	• *Deposit type, geological setting and style of mineralisation.*	- The Project is located within the Lachlan Orogen, comprising Ordovician to Devonian volcanic and sedimentary sequences intruded by granitoids.
		- Locally, the tenement is situated on the eastern margin of the Captains Flat-Goulburn Synclinorial Zone and on the eastern flank of the Mulwaree Syncline.
		- Lithologies include:
		  - felsic to intermediate volcanics and volcaniclastic units (Towrang Beds, Gundary Beds)
		  - sedimentary rocks including shale and sandstone
		  - Ordovician basement metasediments (Birkenburn Beds)
		  - granitic intrusions (Boro and Bundong granites)
		- Mineralisation is associated with magnetite-garnet skarn alteration developed within volcanic-sedimentary sequences.
		- Sulphide mineralisation comprises pyrite, chalcopyrite and locally sphalerite, occurring as massive, semi-massive and disseminated zones.
		- Mineralisation is interpreted to be structurally controlled, discontinuous, and differs from typical VMS-style mineralisation observed regionally.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	• *easting and northing of the drill hole collar*
	• *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	• *dip and azimuth of the hole*
	• *down hole length and interception depth*
	• *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case*
		- Drill holes are listed in Appendix A
		- Drilling has been undertaken by previous tenement holders between 1971 and 1996 and comprises:
		  - percussion drilling (Asarco)
		  - RAB drilling (PlatSearch)
		  - aircore and diamond drilling (CRAE)
		- Drilling is concentrated at three prospects: Ryans, Astrids and Terry Hie.
		- Approximate drilling includes:
		  - 73 RAB holes at Ryans (depths 4-36 m)
		  - 46 aircore holes (995 m total)
		  - 6 diamond drillholes (depths 100-267 m)
		  - 3 percussion holes at Terry Hie (285 m total)
		- Drillholes were generally oriented at -50° to -60° to intersect interpreted north-dipping mineralised zones.
		- Collar locations are derived from historical local grid control tied to AMG coordinates, with reported positional accuracy of approximately ±50 m.

Criteria	Explanation	Commentary
		- Elevation data is approximate. - Drilling has confirmed skarn hosted copper, zinc and gold mineralisation at Ryans and Astrids, and extensive magnetite-garnet skarn at Terry Hie, although continuity and geometry are not well constrained.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated*	- Historical assay data from RAB, aircore and diamond drilling programmes undertaken between 1995 and 1996. - Intervals are reported as downhole lengths and are assumed to represent length-weighted averages where multiple samples were composited, however compositing methods are not explicitly documented. - Historical reports present composite Exploration Results; however, the available records do not fully document the aggregation criteria, treatment of internal dilution, grade truncation or calculation methodology. Measured Group has not independently reproduced the reported composites. Reported intervals are therefore presented as historical results and should be considered indicative.
Relationship between mineralisation widths and intercept length	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	- Drillholes were generally inclined at approximately -50° to -60° to intersect interpreted north-dipping mineralised zones, however the orientation of mineralisation relative to drilling is not sufficiently constrained. - Reported intercepts represent downhole lengths, as true widths are not known due to limited geological control and absence of detailed structural interpretation. The relationship between downhole intercepts and true mineralisation thickness is uncertain because mineralisation geometry is insufficiently constrained.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	- Relevant plans and figures are included within the report to illustrate drillhole locations, geological interpretation and the spatial relationships. No digital models are available to create model cross sections, however some have been recreated from historical datasets and labelled as indicative or interpretative as necessary. - Figures include prospect scale drillhole location maps for Ryans, Astrids and Terry Hie, together with regional geological and magnetic imagery. - These diagrams are considered appropriate to support interpretation of the exploration results, however limited drilling density and data quality constrain detailed geological interpretation.

Criteria	Explanation	Commentary
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	- Exploration results presented in this report include representative significant intercepts from historical drilling programmes at Ryans, Astrids and Terry Hie. - Both positive and negative outcomes are described, including areas where magnetic anomalies and skarn development do not correspond to significant sulphide mineralisation (e.g. Terry Hie and other tested anomalies). - The available dataset is limited and incomplete, and reported results should be considered indicative only.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	- Airborne magnetic data defines regional structural trends and discrete anomalies associated with magnetite bearing lithologies and skarn alteration. Several anomalies coincide with known mineralised prospects. - Geochemical sampling has identified anomalous copper, zinc and gold associated with skarn alteration, supporting target generation and drill targeting. - No metallurgical, density, bulk sampling or advanced geotechnical data has been collected.

Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).*
	• *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*
		- Further exploration is required to validate historical datasets, refine geological understanding and assess the potential for mineralisation.
		- Recommended work includes:
		  - compilation and validation of historical drilling, geophysical and geochemical data
		  - resurvey of drillhole collar locations where possible
		  - reprocessing and enhancement of magnetic datasets
		  - high-resolution ground magnetic and targeted electromagnetic (EM) surveys
		  - geological mapping focused on lithological contacts and structural controls
		  - systematic rock chip and soil sampling across priority trends
		- Drill testing of priority targets is required, initially through shallow RC or aircore drilling followed by diamond drilling to assess depth continuity and mineralisation controls.
		- Exploration should be staged and contingent on results, with ongoing refinement of the geological model.

13 October 2026

BY EMAIL

Directors
ABC Commodities Limited
33/226 Beaufort Street
Perth WA 6000
marnus@rpgau.com

Dear Directors,

RE: INDEPENDENT TENEMENT REPORT – NEW SOUTH WALES

1. INTRODUCTION

This Independent Tenement Report ("**Report**") provides a detailed overview of the rights conferred by Exploration Licences held by ABC Commodities Limited (ACN 674 781 983) ("**ABC**" or the "**Company**") and Crystal Ridge Holdings Pty Ltd (ACN 695 448 223) ("**Crystal**"), a wholly owned subsidiary of ABC, in the State of New South Wales ("**NSW**").

ABC holds the following mineral authorisations in NSW:

- Exploration Licence No 9724 (1992) ("**EL 9724**")
- Exploration Licence No 9725 (1992) ("**EL 9725**")

ABC holds the following mineral authorisation in NSW under its wholly owned subsidiary, Crystal:

- Exploration Licence No 9734 (1992) ("**EL 9734**")
- Exploration Licence No 9942 (1992) ("**EL 9942**")

Collectively referred to as "**the Tenements**".

"(1992)" denotes the authorisation has been granted under the *Mining Act 1992* (NSW).

2. SCOPE OF INSTRUCTIONS

Hetherington Legal Pty Ltd (ACN 642 301 522) ("**Hetherington Legal**") has been instructed by ABC to prepare an Independent Tenement Report in accordance with the Australasian Code for Public Reporting of Technical Assessments and Valuations of Mineral Assets (VALMIN Code – 2015 Edition) ("**VALMIN Code**") in relation to the Tenements.

3. EXECUTIVE SUMMARY

Following our review of information provided to Hetherington Legal from ABC and information obtained through relevant searches, and subject to the qualifications provided under this Report, it is the opinion of Hetherington Legal that this Report provides an accurate summary of:

(a) the status of the Tenements, including details of tenure area, expiry and renewal dates;

(b) details of expenditure commitments, annual rents and levies and security deposits applicable to the Tenements;

(c) obligations to or interests of any third party in the Tenements;

(d) the details of the Tenements referred to in Appendix 1 are accurate as to the status and registered holder of the Tenements as of dates states; and

(e) as at the date of this Report, subject to the qualifications provided under this Report Hetherington Legal is of the opinion that this Report provides an accurate summary of the standing of the Tenements.

In relation to the Tenements:

(a) The transfer of EL 9734 from Strategic to Crystal Ridge Holdings Pty Ltd was registered on 19 June 2026.

(b) EL 9724 and EL 9725 currently record “ABC Commodities Pty Ltd” as the registered holder, ABC’s former company name.

(c) A search of the area subject to the Tenements revealed 2 Aboriginal sites recorded and 3 Aboriginal sites recorded in or near the areas subject to EL 9724 and EL 9725 respectively. It may be necessary to apply for an Aboriginal Heritage Impact Permit if the activities contemplated in exercising rights under the Tenements are likely to cause damage to Aboriginal Places.

(d) An application for the Minister’s consent to undertake prospecting operations on land where Native Title may exist within EL 9734 was received on 19 June 2026 and remains pending at the time of writing. As part of this approvals, the Right to Negotiate process commenced with a notification date of 30 July 2026 and remains pending at the time of writing.

It is Hetherington Legal’s opinion that the Tenements are in good standing, fair standing, or poor standing based on the following definitions:

(a) Hetherington Legal considers a tenement to be in **good standing** if the tenement has no or a minor history of non-compliance and is not at risk of forfeiture in the event of further instances of non-compliance or subject to legal impediments to renewal as a result of a history of non-compliance.

(b) Hetherington Legal considers a tenement to be in **fair standing** if the tenement has a history of non-compliance, being less than three instances of non-compliance, but is not at imminent risk of forfeiture in the event of further instances of non-compliance or subject to legal impediments to renewal as a result of a history of non-compliance.

(c) Hetherington Legal considers a tenement to be in **poor standing** if the tenement has a history of non-compliance, being more than three instances of non-compliance, which will, in the event

of further instances of non-compliance, be at imminent risk of forfeiture or subject to legal impediments to renewal as a result of a history of non-compliance.

From the information available at the time of this Report, the Tenements are considered to be in good standing.

4. QUALIFICATIONS

Hetherington Legal is an incorporated Legal Practice.

5. INDEPENDENCE

Hetherington Legal is independent from ABC, its Directors and related body corporates within the meaning of the VALMIN Code. Hetherington Legal does not have any interest in ABC, the Tenements or the outcome of the Offer other than the right to receive professional fees. The professional fees are not contingent on the outcome of the Offer.

The costs incurred by Hetherington Legal in preparing this report have been calculated at the normal charge out rate.

6. DISCLAIMER

This advice represents the opinion of Hetherington Legal only.

Much of the information provided within this Report in relation to the Tenements has been obtained from the databases listed in Section 7 of this Report, 'Sources of Information'.

This Report is subject to the proviso that the listed registers and databases contain errors and are not always correct. Where possible, the information obtained from these sources has been verified against other available information, such as tenement authority documents and electronic maps.

Third party searches which form the basis of this Report were performed between 22 May 2026 and 23 September 2026. The dates of any searches undertaken have been inserted under the relevant sections of this Report. Please note, some of the information contained in these searches may have changed prior to the finalisation of this Report.

The content of this Report has been prepared and is provided subject to the following qualifications:

(a) This office has not conducted any searches, requested any information, or offered any comment with respect to or in relation to compliance history, current status or future requirements that is not public information beyond the general information provided in this Report.

(b) This Report does not cover any third-party interests that are not apparent in the Searches, or the information provided to this office.

(c) Commentary in relation to the third-party interests is based on the information provided in the Searches, which is assumed to be accurate.

(d) All information contained has been obtained from publicly available searches.

(e) Native title or Aboriginal cultural heritage sites may exist over areas covered by the Tenements and, other than as expressly referenced in this Report, we have not conducted any independent investigations or due diligence to determine the existence of native title or Aboriginal cultural heritage sites over the Tenements for the purpose of this Report.

(f) This office has not conducted any searches or offered any comment with respect to environmental approvals or restrictions beyond the general information provided in this Report.

(g) This office does not provide any opinion as to whether any applications to renew the Tenements will be granted or the conditions and obligations imposed upon the renewal of the licences, unless expressly stated in this Report.

(h) This office acknowledges that there may be reforms to the relevant legislation. The information contained within this Report is based on the current legislative framework, unless indicated otherwise.

This Report has been prepared in accordance with the VALMIN Code.

7. SOURCES OF INFORMATION

For the purposes of this Report, we have conducted searches and reviewed information in respect of the Tenements from the following sources (collectively referred to as "**the Searches**") between 22 May 2026 and 23 September 2026:

(a) MinView Database ("**MinView**");

(b) Department of Primary Industries and Regional Development - NSW Resources ("**Department**");

(c) Mining Title Register ("**MTR"**);

(d) Digital Imaging Geological System ("**DiGS**") to confirm compliance with the Tenements Annual Reporting Requirements;

(e) National Native Title Tribunal ("**NNTT**") for a geospatial search regarding the overlapping native title matters over the Tenements; and

(f) Aboriginal Heritage Information Management System ("**AHIMS**") for a search of the Cultural Heritage Database and Register Search Reports.

8. TENEMENT SUMMARY, HISTORY & STATUS

The Tenements are subject to the provisions of the *Mining Act 1992* (NSW) ("**Mining Act**") and the *Mining Regulation 2016* (NSW) ("**Mining Regulation**").

Please refer to the below and Appendix 1 included at the end of this Report for a summary of the current status of the Tenements.

8.1. EL 9724

The registered holder of EL 9724 is recorded as "ABC Commodities Pty Ltd", now ABC Commodities Limited. The current area of EL 9724 is recorded as 58 units.

EL 9724 was preceded by Exploration Licence Application No 6792 (1992) ("**ELA 6792**") which was lodged on 19 July 2024.

EL 9724 was granted in satisfaction of ELA 6792 to BG Iron Ore Pty Ltd for Group 1 (Metallic) Minerals on 14 November 2024, over an area of 58 units, with an expiry date of 14 November 2027.

A change of holder name from BG Iron Ore Pty Ltd to ABC was recorded against EL 9724 on 17 April 2026.

8.2 EL 9725

The registered holder of EL 9725 is recorded as “ABC Commodities Pty Ltd”, now ABC Commodities Limited. The current area of EL 9725 is recorded as 30 units.

EL 9725 was preceded by Exploration Licence Application No 6790 (1992) (“**ELA 6790**”) which was lodged on 19 July 2024.

EL 9725 was granted in satisfaction of ELA 6790 to BG Iron Ore Pty Ltd for Group 1 (Metallic) Minerals on 14 November 2024, over an area of 30 units, with an expiry date of 14 November 2027.

A change of holder name from BG Iron Ore Pty Ltd to ABC was recorded against EL 9725 on 17 April 2026.

8.3 EL 9734

The registered holder of EL 9734 is recorded as Crystal. The current area of EL 9734 is recorded as 4 units.

EL 9734 was preceded by Exploration Licence Application No 6787 (1992) (“**ELA 6787**”) which was lodged on 14 July 2024.

EL 9734 was granted in satisfaction of ELA 6787 to Strategic Commodities Pty Ltd for Group 1 (Metallic) Minerals on 13 December 2024, over an area of 4 units, with an expiry date of 13 December 2026.

An application for approval of the transfer of EL 9734 from Strategic Commodities Pty Ltd to Crystal was received on 20 March 2026 and approved on 12 June 2026. An application for registration of the transfer was then submitted on 18 June 2026 and determined on 19 June 2026, with Crystal being recorded as the registered holder of EL 9734. Crystal is a 100% owned subsidiary of the ABC.

An application for the Minister’s consent to undertake prospecting operations on land where Native Title may exist within EL 9734 was received on 19 June 2026 and remains pending at the time of writing.

The renewal application for EL 9734 submitted on 17 July 2026 was determined on 23 September 2026. EL 9734 was renewed for the full area of 4 units for a further term of 6 years, expiring 13 December 2032.

8.4 EL 9942

The registered holder of EL 9942 is recorded as Crystal. The current area of EL 9942 is recorded as 39 units.

EL 9942 was preceded by Exploration Licence Application No 7049 (1992) (“**ELA 7049**”) which was lodged on 8 May 2026.

EL 9942 was granted in satisfaction of ELA 7049 to Crystal for Group 1 (Metallic) Minerals on 24 August 2026, over an area of 39 units, with an expiry date of 24 August 2029.

9. CONDITIONS

The holder of an Exploration Licence in NSW is entitled to the exclusive right to carry out works on, or to remove samples from the land for the purpose of testing the mineral bearing qualities of the land specified in the licence for the group, or groups, of minerals specified. Exploration activities must be conducted in accordance with the approved Work Program.

Exploration Licences granted under the Mining Act are subject to general conditions and may also be subject to site-specific conditions where applicable. Conditions imposed on an EL relate to development and conduct of exploration activities, environmental management considerations, protection, and rehabilitation of the ground subject of the EL and security deposits.

Both general conditions and special conditions imposed on an EL are imposed on grant and may be varied or further conditions imposed at renewal, transfer, or any other time within the term of the EL as required. Under the Mining Act, a breach of either a general or special condition is an offence, and penalties may apply.

The Conditions of Title referenced below are taken from the current Instruments of Title as in force at the date of this Report.

9.1. EL 9724

EL 9724 is subject to the Instrument of Grant Improved Management of Exploration Regulation ("**IMER**") Version 4.0 Conditions. An overview of the general conditions for EL 9724 is provided below.

Schedule 2 – General Conditions

1. Work Program

The licence holder must carry out the operations, and any other activities, described in the Work Program and comply with any commitments in relation to the conduct of operations specified in the Work Program, as for the time being in force, in respect of this licence.

2. Native Title

The licence holder must not prospect on any land or waters within the exploration area on which Native Title has not been extinguished under the *Native Title Act 1993 (Cth)* without the prior written consent of the Minister.

3. Community Consultation

The licence holder must carry out community consultation in relation to the planning and conduct of activities under this licence in accordance with the *Exploration Code of Practice: Community Consultation (March 2016).*

4. Protection of the Environment

The licence holder must prevent, or if that is not reasonably practicable, minimise so far as is reasonably practicable, any harm to the environment arising from activities carried out under this licence.

5. Security

The licence holder must provide a security deposit to secure funding for the fulfilment of obligations under this licence (including obligations that may arise in the future) as follows:

(a) Amount: **$10,000**

(b) Licence holder's entitlement to interest: none.

It is noted the security condition has been varied by way of Instrument of Variation on 16 July 2026, with the new security amount being **$47,000**. From the information made available to Hetherington Legal by ABC, the payment due date for the increased security amount currently falls on 30 October 2026.

6. Rehabilitation

The licence holder must carry out rehabilitation of all disturbance caused by activities carried out under this licence in accordance with the requirements in Part B of the *Exploration Code of Practice: Rehabilitation (July 2015)* to the satisfaction of the Minister.

7. Environmental Incident Reporting

The licence holder must provide environmental incident notifications and reports to the Secretary no later than seven days after those notifications and reports are provided to relevant authorities under the *Protection of the Environment Operations Act 1997*.

8. Annual Activity Reporting

Unless otherwise approved by the Secretary, the licence holder must submit annual activity reports prepared in accordance with the *Exploration Guideline: Annual Activity Reporting for Prospecting Titles (July 2015)* at the following times:

(a) Annually, within one calendar month following the grant anniversary date of this licence;

(b) On any other date or dates directed by the Secretary in writing; and

(c) Within one calendar month following the cancellation or expiry of this licence.

9. Change in Control

If the licence holder is a corporation, the Secretary must be notified within 30 days of any:

(a) Change in effective control of the licence holder; or

(b) Foreign acquisition of substantial control in the licence holder.

Notification is not required where a change in effective control of the licence holder, or a foreign acquisition of substantial control of the licence holder, occurs as a result of the acquisition of shares or other securities on a registered stock exchange.

10. Coal Seam Discovery

If a coal seam is discovered in the exploration area, the licence holder must:

(a) immediately inform the Secretary of the discovery, and

(b) as soon as reasonably practicable after the discovery, furnish written particulars of the discovery to the Secretary.

Schedule 3 – Special Conditions

Nil

Schedule 4 – Further Approvals

Further approvals and consents may be granted after the commencement of this licence.

The licence holder is required to comply with all approvals and consents which have been granted after commencement of this licence.

9.2. EL 9725

EL 9725 is subject to the Instrument of Grant IMER Version 4.0 Conditions. The conditions are the same as those provided for EL 9724.

The security condition for EL 9725 indicates the amount of security deposit required is $10,000.

9.3. EL 9734

EL 9734 is subject to the Instrument of Grant IMER Version 4.0 Conditions. The conditions are the same as those provided for EL 9724.

The security condition for EL 9734 indicates the amount of security deposit required is $10,000.

9.4. EL 9942

EL 9942 is subject to the Instrument of Grant IMER Version 4.0 Conditions. The conditions are the same as those provided for EL 9724.

The security condition for EL 9942 indicates the amount of security deposit required is $10,000.

10. DEALINGS AND ENCUMBRANCES

Section 161 of the Mining Act states that the Secretary is to keep a register of certain legal and equitable interests in authorities. Any person claiming a legal or equitable interest in an authority may apply for registration of the interest.

A registered interest has priority over any unregistered interest. Further, an earlier registered interest has priority over a later registered interest. However, it should be noted, the registration of an interest is not taken to be evidence of the existence of such interest on an authority.

Registered interests currently recorded against the Tenements on the MTR as of the date of this Report are detailed in Table 1 below:

Affected Tenement	Dealing No.	Dealing Code	Notes	Status
EL 9724	1	DAP	Determination of Application granted to BG Iron Ore Pty Ltd.	Registered 14 November 2024.
	2	CAG	Change of agent.	Registered 19 February 2026.
	3	CHN	Change of Name of Holder from BG Iron Ore Pty Ltd to ABC Commodities Pty Ltd (now “ABC Commodities Limited”).	Registered 17 April 2026.
	4	SRV	Security Condition Review	Registered 16 July 2026

EL 9725	1	DAP	Determination of Application granted to BG Iron Ore Pty Ltd.	Registered 14 November 2024.
	2	CAG	Change of agent.	Registered 19 February 2026.
	3	CHN	Change of Name of Holder from BG Iron Ore Pty Ltd to ABC Commodities Pty Ltd (now "ABC Commodities Limited").	Registered 17 April 2026.
EL 9734	1	DAP	Determination of Application granted to Strategic Commodities Pty Ltd.	Registered 13 December 2024.
	2	VWP	Variation of Work Program (Withdrawn)	Registered 10 February 2026.
	3	TRF	Transfer dealing from Strategic Commodities Pty Ltd to Crystal Ridge Holdings Pty Ltd. Now finalised and registered.	Registered 19 June 2026.
	4	APV	Minister's Consent Approval - Pending	Lodged
	5	RTN	Right to Negotiate - Pending	Registered 19 June 2026.
	6	REN	Determination of renewal application granted for full area of 4 units for further term of 6 years.	Registered 23 September 2026
EL 9942	1	DAP	Determination of Application granted to Crystal Ridge Holdings Pty Ltd.	Registered 24 August 2026.

Table 1 - Dealings and Encumbrances

From the information available on MTR, ABC holds a 100% of the legal and equitable interest in the Tenements.

11. WORK PROGRAMS AND EXPENDITURE

Condition 1 of the General Conditions imposed on Exploration Licences requires the licence holder to undertake operations and activities as described in the approved Work Program, and to comply with any commitments associated with the approved Work Program.

The identification number of the approved Work Program to be complied with in accordance with Condition 1 is listed under Schedule 5 of the Licence Instrument.

Pursuant to Section 129A of the Mining Act, an application for an authority and any tender must be accompanied by a Work Program, which indicates the nature and extent of operations and identifies activities to be completed in connection, or ancillary to, those operations involving environmental management, rehabilitation, and community consultation activities.

Clause 35 of the Mining Regulation prescribes that the Work Program must include particulars of the estimated amount of money proposed to be spent on carrying out the proposed activities on the land subject to the Exploration Licence.

A proposed Work Program must be submitted at the following times:

- With any application for the grant, renewal, or transfer of a prospecting authority; or

- With any application to amend an approved Work Program.

A failure to complete the activities in the Work Program by the end of the period will be deemed a non-performance of the relevant Work Program component, unless satisfactory justification is provided in the relevant Annual Activity Report or application for renewal lodged.

An assessment of work program performance and exploration progress during the current and previous term of a prospecting authority, and project where applicable, will be carried out as part of applications for the renewal of prospecting authorities. A key measure of Work Program performance is achieving the outcomes and objectives in an approved Work Program and evidence of:

- Authentic and tangible progress in advancing the geoscientific knowledge of the resource potential of the authority and/or project area; and

- Reasonable progress in advancing a project towards mining status.

It is noted that new requirements were introduced from 1 January 2021 with the introduction of the *Mineral prospecting minimum standards – for work programs and technical and financial capability (December 2020)* ("**Minimum Standards**"). The commencement of the Minimum Standards removed the requirement for annual resubmission of the Work Program as part of annual activity reports. It also introduced a new Work Program form, which proposes exploration work to be completed in stages, rather than years and a proposed expenditure commitment for the entire term of an Exploration Licence.

Applications for grant, renewal or transfer of authorities lodged on or before 31 December 2020 are not subject to the Minimum Standards. Applications lodged on or after 1 January 2021 must comply with the Minimum Standards.

Per the Minimum Standards and the Work Program Guidelines, in assessing the proposed exploration activities within a proposed Work Program, the Department will assess whether the applicant has:

- Demonstrated an understanding of the geology and why the area (individual authority or authorities within a project) is considered prospective for the commodity(s) sought;

- Proposed exploration activities that reflect the stated objectives, rationale, and outcomes;

- Proposed exploration activities that are appropriate to discover and/or define potentially economic resources; and

- Proposed activities that will result in authentic and tangible progress in advancing the geoscientific knowledge of the area and/or reasonably progressing a project towards mining status during the term.

A summary of the proposed expenditure for each Tenement as set out within the approved Work Program is provided below.

11.1 EL 9724

The current approved Work Program for EL 9724 for the period 14 November 2024 to 14 November 2027 is identifier "WP-EL9724-2024-2027".

WP-EL9724-2024-2027 states that the proposed expenditure for the current term is $160,000.

11.2 EL 9725

The current approved Work Program for EL 9725 for the period 14 November 2024 to 14 November 2027 is identifier “WP-9725-2024-2027”.

WP-9725-2024-2027 states that the proposed expenditure for the current term is $120,000.

11.3 EL 9734

The current approved Work Program for EL 9734 for the period 13 December 2024 to 13 December 2026 is identifier “WP-EL9734-2024-2026”.

WP-EL9734-2024-2026 states that the proposed expenditure for the current term is $16,000.

The renewal application for EL 9734 determined on 23 September 2026 takes effect 14 December 2026. The approved Work Program for the renewal term 13 December 2026 to 13 December 2032 is identifier “WP-EL9734-2026-2032”.

WP-EL9734-2026-2032 states that the proposed expenditure for the renewal term is $1,200,000.

11.4 EL 9942

The current approved Work Program for EL 9942 for the period 24 August 2026 to 24 August 2029 is identifier “WP-EL9942-2026-2029”.

WP-EL9942-2026-2029 states that the proposed expenditure for the current term is $45,000.

12. ANNUAL FEES

In accordance with Part 14A of the Mining Act, an Annual Rental Fee (“**ARF**”) and Annual Administrative Levy (“**AAL**”) is payable for Exploration Licences upon the grant anniversary date of a tenement.

Schedule 9 of the Mining Regulation provides that the ARF is calculated at a rate of $60 per unit for an Exploration Licence. Section 292K of the Mining Act provides the AAL is calculated as 1% of the relevant proportion of the required security deposit. The minimum ARF is $100, and the minimum AAL is $100.

The Department’s current process for invoicing the ARF and AAL is as follows: an invoice is generated and sent to the holder on the tenth day of the month following the grant anniversary date and is payable within 30 days of that date. Please note, the above dates are based on the Department’s current practices, which may be subject to change at any time.

As of 1 March 2023, a late payment fee applies to any authorisation fees, including the ARF and AAL, that have not been paid within the period required under the Mining Act (Section 292R Mining Act). Pursuant to Clause 79A of the Mining Regulation, the late payment fee is calculated at the rate of 15% of the overdue amount per annum compounded quarterly.

This office inquired with the Department’s Funds & Levies team which confirmed on 29 September 2026 that fees for the Tenements have all been paid as of the date of this Report.

12.1 EL 9724

EL 9724 currently comprises an area of 58 Units. The ARF is $3,480.00 and the AAL is $470.00, being 1% of the security deposit of $47,000. The ARF and AAL become payable on the anniversary of the grant date, being 14 November. Under the Department's current practices for invoicing the ARF and AAL, the invoice for EL 9724 is expected to be issued on 10 December annually, with payment being due within 30 days of the invoice issue date.

12.2 EL 9725

EL 9725 currently comprises an area of 30 Units. The ARF is $1,800.00 and the AAL is $100.00, being 1% of the security deposit of $10,000. The ARF and AAL become payable on the anniversary of the grant date, being 14 November. Under the Department's current practices for invoicing the ARF and AAL, the invoice for EL 9725 is expected to be issued on 10 December annually, with payment being due within 30 days of the invoice issue date.

12.3 EL 9734

EL 9734 currently comprises an area of 4 Units. The ARF is $240.00 and the AAL is $100.00, being 1% of the security deposit of $10,000. The ARF and AAL become payable on the anniversary of the grant date, being 13 December. Under the Department's current practices for invoicing the ARF and AAL, the invoice for EL 9734 is expected to be issued on 10 January annually, with payment being due within 30 days of the invoice issue date.

12.4 EL 9942

EL 9942 currently comprises an area of 39 Units. The ARF is $2,340.00 and the AAL is $100.00, being 1% of the security deposit of $10,000. The ARF and AAL become payable on the anniversary of the grant date, being 24 August. Under the Department's current practices for invoicing the ARF and AAL, the invoice for EL 9942 is expected to be issued on 10 September annually, with payment being due within 30 days of the invoice issue date.

13. REPORTING REQUIREMENTS

Holders of an Exploration Licence in NSW must submit an annual report within one calendar month of the grant anniversary date of the licence. The annual report is to include the following information: particulars of all surveys and operations during the reporting period, results and conclusions of any work undertaken and the proposed operations for the next 12-month period. Exploration Licence holders are also required to report on their annual expenditure and environment, rehabilitation and community consultation activities within the reporting period. As set out in Section 9 of this Report, it is also a condition of each of the Tenements that an Annual Activity Report be submitted within one calendar month of the grant anniversary date of the Tenement.

Mineral Exploration Assessment within the Geological Survey of NSW assess Annual Activity Reports for Exploration Licences, on the basis of exploration conducted during the reporting period. Reports are determined to be either satisfactory, acceptable, or unsatisfactory. A satisfactory assessment means effective exploration was conducted and the Annual Report was prepared in accordance with the *Exploration Reporting: A guide for reporting on exploration and prospecting in New South Wales.* An acceptable assessment means a good attempt was made to conduct the planned exploration, but external variables, for example weather, created issues that resulted in significantly less activity being carried out and expenditure not being met. An unsatisfactory assessment means that minimal or no exploration was conducted, expenditure was not met, and no valid reason was provided as to why. The Geological Survey of NSW no longer advise holders of whether a report has received a satisfactory or acceptable assessment, only if it is unsatisfactory or data is missing.

This office made enquiries with the Department on 18 September 2026, and reviewed records held within Digital Imaging Geological System ("**DiGS**") to confirm compliance with the Tenement's Annual Reporting requirements. Results are summarised below in Table 2.

Tenement	Reporting Period	Lodgement Status
EL 9724	14 November – 13 November of Following Year Annually	All geoscientific reports have been lodged and assessed as "submitted". The next annual activity report is due on 14 December 2026.
EL 9725	14 November – 13 November of Following Year Annually	All geoscientific reports have been lodged and assessed as "submitted". The next annual activity report is due on 14 December 2026.
EL 9734	13 December – 12 December of Following Year Annually	All geoscientific reports have been lodged and assessed as "submitted". The next annual activity report is due on 13 January 2027.
EL 9942	24 August – 23 August of Following Year Annually	First annual activity report due 24 September 2027.

Table 2 – Reports

14. OVERLAPPING TENEMENTS

The Mining Act provides for certain types of tenements to co-exist. The general rules which apply to overlapping tenements under the Mining Act are:

- An Exploration Licence may not be granted over ground to which a Mining Lease, Assessment Lease, mineral claim or Exploration Licence for the same mineral group already exists except with written consent of the holder of that authority.
- A Mining Lease may not be granted over land subject to an Exploration Licence that includes any minerals sought under the Mining Lease, land subject to another Mining Lease, and Assessment Lease or mineral claim, otherwise than with the written consent of the holder of that authority.

Based on information provided to Hetherington Legal and searches undertaken using spatial data from the MinView database, Table 3 below summarises the status of any overlapping tenure for the Tenements.

Tenement	Overlapping Tenure
EL 9724	No overlapping tenements
EL 9725	No overlapping tenements
EL 9734	No overlapping tenements
EL 9942	No overlapping tenements

Table 3 - Overlapping Tenure

15. EXEMPTED AREAS

Section 30 of the Mining Act requires the Minister's consent to be granted prior to any prospecting on land subject to an Exploration Licence in a state conservation area within an exempted area, or any

other land in an exempted area where the licence holder has not obtained an access arrangement in accordance with Section 140 of the Mining Act.

An “exempted area” is defined under the Mining Act as land that is:

> *“(a) reserved, dedicated, appropriated, resumed or acquired for public purposes (except land reserved for a temporary common or a commonage), whether vested in the Crown or in any person as trustee for public purposes, or*
>
> *(b) held under a lease for water supply by virtue of a special lease or otherwise, or*
>
> *(c) transferred, granted or vested in trust by the Crown for the purpose of a race-course, cricket-ground, recreation reserve, park or permanent common or for any other public purpose, or*
>
> *(d) prescribed by the regulations for the purposes of this definition.”*

It is important to note that exempted areas are not excluded areas, as prospecting operations may still take place within exempted areas if Minister’s consent is obtained prior, pursuant to Section 30 of the Mining Act.

A review of MinView identified that the Tenements revealed the following exempted areas within the Tenement boundaries, as summarised below in Table 4.

Tenement	Exempted Areas
EL 9724	Nil.
EL 9725	Nil.
EL 9734	Nil.
EL 9942	Carrai State Forest

Table 4 – Exempted Areas

16. EXCLUSIONS

The conditions of IMER Exploration Licences grant the holder a right to conduct exploration activities over particular Units but may exclude certain areas within those Units.

Land vested in the Commonwealth of Australia, land subject to an authority or an application for an authority, land subject to a residence or business area, land subject to a National Park, Regional Park, Historic Site, Nature Reserve, Mining Reserve, Conservation Reserve or Aboriginal Land Council (that existed at date of grant) may be excluded under Schedule 1 of the Licence Instrument.

16.1 Mining Reserves

A review of the spatial data extracted from Department’s MinView database indicates that there are no mining reserves located inside the boundaries of any of the Tenements.

16.2 National Parks and Reserves

A review of the spatial data extracted from Department’s MinView database indicates that the Willi Willi National Park, The Castles Nature Reserve, and Fifes Knob Nature Reserve have been excluded from EL 9942. There are no National Parks or Reserves excluded from the other tenements.

16.3 Wetlands

According to the Department's MinView database, no Ramsar Wetlands were found to be located inside the boundaries of any of the Tenements.

17. LAND ACCESS AND COMPENSATION

Various land tenure underlies the footprint of the Tenements, including land held by the State of New South Wales (Crown Land) and freehold land.

Pursuant to Section 140 of the Mining Act, the Holder of a prospecting title must not carry out prospecting operations on any land, unless a written access agreement which sets out how prospecting is to occur on the particular area of land, is in place. The maximum penalty for a corporation that prospects on land prior to entering into an access arrangement with the relevant landholder(s) is 5000 penalty units, with a further 500 penalty units to be imposed for each day the offence continues.

Further, any landholder is entitled to compensation for compensable loss suffered or likely to be suffered as a result of the Holder of the authorisation exercising their rights under an Exploration Licence (Section 263 of the Mining Act). In the event that an access arrangement or an agreement in relation to the amount of compensation payable cannot be reached with a landholder, the matter can be referred to arbitration, and if not resolved, to the Land and Environment Court for determination (Sections 155 of the Mining Act).

To confirm compliance with the above provisions, copies of each Land Access Arrangements presently in place for the Tenements would be required, in addition to a review of the respective title plan for each underlying land parcel.

From the information provided by ABC to Hetherington Legal, the following Land Access Arrangement have been entered into by ABC:

- Lot 1 in Deposited Plan 1217631 within EL 9724; and
- Lot 7302 in Deposited Plan 1132962, Lot 17 in Deposited Plan 752424 and Lot 7301 in Deposited Plan 1132962 within EL 9734.

No other information pertaining to current Land Access Arrangement have been made available at the time of this report.

A review of all Land Access Arrangements entered into by ABC is beyond the scope of this Report.

18. REHABILITATION

Exploration Licences are subject to conditions which require the Holder to rehabilitate all disturbance caused by activities carried out under the relevant authority to the satisfaction of the Minister.

18.1. Security

Licence Conditions are imposed on both Exploration Licences and Mining Leases to ensure potential impacts on the environment are minimised, disturbed land is progressively rehabilitated as exploration and mining operations progress, and a security bond is lodged with the Department which covers the full costs for undertaking rehabilitation. The security bond required is assessed using the Department's Rehabilitation Cost Estimate ("**RCE**") tool. A revised RCE tool was published by the NSW Resources Regulator on 2 July 2022 that varied the costs associated with some rehabilitation items.

Part 12A of the Mining Act prescribes the process by which required security deposits may be assessed and varied over the life of a tenement. The required security deposit is stipulated under the Conditions

of Title for the tenement and any variation in the required security deposit will necessarily involve a variation in the Conditions of Title. Specifically, Section 261B of the Mining Act prescribes that a security deposit condition may be imposed or varied:

- when the authorisation is granted or renewed;
- when a full or partial transfer of an authority is approved under the Mining Act; or
- at any other time during the term of an authorisation.

Section 261BC of the Mining Act gives the Secretary power to assess the amount of the security deposit at any time, either at the request of the holder, or on the Secretary's own initiative. When the assessment has been made, the Secretary must give the holder notice of the assessment and advise that it is the holder's entitlement to apply for a review of the assessment. Any such review requested by the holder must be made within 28 days after notice is given to the holder of the assessment. Following lodgement of an application for review of the assessed security deposit, the Minister is required to review the Secretary's assessment and may either affirm, amend or set aside the assessment and substitute a new assessment. If an application for review of the Secretary's assessment of the amount of a security deposit that may be required for an authorisation is duly made, the Minister is to review the Secretary's assessment.

Details of the required security for the Tenements is summarised in Appendix 1 to this report. Any further variations to security will be affected by the nature of activities being undertaken on site and any further changes to the standard cost of rehabilitation works over time.

19. ABORIGINAL PLACES AND OBJECTS

An Aboriginal place is an area declared by the Minister administering the *National Parks and Wildlife Act 1974* (NSW) ("**NPW Act**"), because that place is deemed to have special significance to Aboriginal culture. An Aboriginal object is any material evidence relating to Aboriginal habitation of an area. An Aboriginal place may or may not contain Aboriginal objects. Aboriginal places and objects are separate to Native Title.

Aboriginal places and objects are registered on the AHIMS maintained by the NSW Office of Environment and Heritage. AHIMS notes that some areas of NSW have not been investigated in detail and consequently, there may be fewer records of sites and objects in such areas. Aboriginal objects and sites are protected under the NPW Act irrespective of whether they are recorded on AHIMS. Aboriginal places and objects may be listed at any time and similarly de-listed at any time.

Pursuant to Section 86(2) and (4) of the NPW Act, it is a strict liability offence to harm an Aboriginal object, or harm or desecrate an Aboriginal place. It is also an offence to harm or desecrate an Aboriginal object that the person knows is an Aboriginal object pursuant to Section 86(1) of the NPW Act. It may be necessary to apply for an Aboriginal Heritage Impact Permit if the activities contemplated in exercising rights under the Tenements are likely to cause damage to Aboriginal Places. The prohibitions contained in Section 86(1), (2) and (4) of the NPW Act apply whether or not the Aboriginal Place or Aboriginal Object has been registered on the AHIMS.

A defence is available to a person charged with a strict liability offence pursuant to Section 87 of the NPW Act. Pursuant to Section 87(2) of the NPW Act, the defendant must show that they exercised due diligence to determine whether the act or omission constituting the alleged offence would harm an Aboriginal object and reasonably determined that no Aboriginal object would be harmed.

This office undertook AHIMS Searches for the Tenements on 31 August 2026 and 23 September 2026. The results are summarised below.

19.1 EL 9724

A search of the area subject to EL 9724 indicates that there are 2 Aboriginal sites recorded in or near the tenement area.

19.2 EL 9725

A search of the area subject to EL 9725 indicates that there are 3 Aboriginal sites recorded in or near the tenement area.

19.3 EL 9734

A search of the area subject to EL 9734 indicates that there are 0 Aboriginal sites recorded in or near the tenement area.

19.4 EL 9942

A search of the area subject to EL 9942 indicates that there are 0 Aboriginal sites recorded in or near the tenement area.

20. NATIVE TITLE

The grant of an Exploration Licence is a future act under the *Native Title Act 1993* (Cth) ("**NTA**") and as such, Exploration Licence applicants must comply with one of the following provisions in order for the Exploration Licence to be valid under the NTA:

a) Request a standard licence granted with the condition that the holder will not prospect on any land or waters on which native title has not been extinguished under NTA without consent of the Minister administering the Mining Act ("**Native Title Condition**");

b) Provide evidence that native title has been extinguished under the NTA;

c) Undertake the right to negotiate or an alternate process prescribed under the NTA; or

d) Apply for a low-impact exploration licence.

Conditions in relation to Native Title have been included in the Exploration Licence Conditions of Title. These conditions require that the Licence Holder must not prospect in areas on which Native Title is claimable under the Commonwealth Native Title Act without prior written consent from the Minister.

Native Title may be proved to be extinguished on particular land parcels where evidence of extinguishment (for example, evidence of a previous exclusive possession act such as the grant of a freehold estate prior to 23 December 1996) is provided by the title holder to the Department in accordance with the Department's *Guideline: The preparation of native title assessment reports in support of applications for authorities granted under the Mining Act 1992 and the Petroleum (Onshore) Act 1991.* This is generally in the form of a Native Title Extinguishment Report. In land parcels where it is unable to be proved that Native Title was extinguished in the past, Native Title is taken to be claimable and prior written consent from the Minister will be required.

If Native Title has not been extinguished then it will (except in specific circumstances) be necessary to comply with Native Title processes before carrying out operations within that area of the Exploration Licence, prior to the Minister granting consent. For example, Crown land is a type of tenure over which Native Title is claimable unless it can be proven otherwise through evidence of extinguishment. If Native Title is unable to be proven extinguished in relation to Crown land, then Native Title processes are required to be followed. The presence of a registered Native Title Claim also means that it will be necessary to reach an agreement with the Native Title Claimants through Native Title processes, before obtaining Minister's consent and proceeding with the relevant exploration activity.

Further information regarding the above Native Title processes can be provided upon instruction.

EL 9734 The Right to Negotiate ("**RTN**") process has commenced in relation to the entirety of the area of EL 9734 as part of the application for the Minister's consent to undertake prospecting operations on land where Native Title may exist, which was submitted on 19 June 2026. The notification date for the purposes of Section 29 of the *Native Title Act 1993* (Cth) is 30 July 2026.

This office lodged a request with the National Native Title Tribunal ("**NNTT**") on 17 September for a search of the NNTT Register. The results are summarised below in Table 5.

Tenement	NNTT Search Results
EL 9724	No overlapping Native Title matters.
EL 9725	No overlapping Native Title matters.
EL 9734	No overlapping Native Title matters.
EL 9942	No overlapping Native Title matters.

Table 5 - NNTT Search Results

21. COMPLIANCE

The NSW Resources Regulator, established on 1 July 2016, is responsible for compliance and enforcement functions across mining and exploration operations in NSW, through inspections, audits and investigations. Upon deliberation, the NSW Resources Regulator may issue prohibitions, enforcement actions and other statutory notices, or nominate to suspend or cancel an authority.

Potential consequences which can arise as a result of non-compliance with the Mining Act are as follows:

- The holder or any company's officer's past non-compliances are taken into consideration when assessing any application made under the Mining Act (Schedule 1B Clause 4 Mining Act);
- Refusal of an application made under the Mining Act (Schedule 1B Clause 6 Mining Act);
- Cancellation of authorities (Section 125 Mining Act);
- A declaration that the holder of the authority is not a fit and proper person (Section 393 Mining Act); and
- The Secretary may accept an enforceable undertaking made by the holder (Section 378ZB Mining Act).

This office enquired with the NSW Resources Regulator regarding outstanding compliance matters, however, was advised that this information is not available to third parties. It is recommended that confirmation be sought from the title holders (current and historic) of any outstanding compliance issues relating to the Tenements.

22. WORK HEALTH AND SAFETY COMPLIANCE

The operator of a mine is responsible for safety and has duties under work health and safety legislation that they are required to fulfil, including but not exclusive to, the creation of a safety management plan.

Under Section 6(1) of the *Work Health and Safety (Mines and Petroleum Sites) Act 2013* (NSW) ("**WHS Act**"), a mine is defined as a place where mining operations are carried out, and under Section 7(1)(a)(iii) of the WHS Act, mining operations are defined to include exploring for minerals.

Pursuant to Section 15 of the WHS Act, the NSW Resources Regulator must be notified immediately after the operator becomes aware of a notifiable incident arising out of the conduct of business at the mine. Per Section 14, notifiable incident includes death, serious injury or illness of a person, or a dangerous incident.

This office enquired with the NSW Resources Regulator regarding outstanding compliance matters, however, was advised that this information is not available to third parties. It is recommended that confirmation be sought from the title holders (current and historic) of any outstanding compliance issues relating to the Tenements.

23. FUTURE OBLIGATIONS

23.1. Compliance

The holder has an ongoing obligation to comply with the conditions attached to the Instruments of Title for the Tenements and any statutory conditions, unless otherwise suspended or varied by the Department. The holder also has an ongoing obligation to comply with the provisions of the Mining Act and Mining Regulation, including the requirement to pay annual rent and levy fees and to lodge all required reports, including Annual Reports, Environmental Reports, Partial Relinquishment Reports and Final Reports as prescribed.

Rehabilitation of any current and future surface disturbances will be necessary and will need to be conducted in accordance with the Conditions of Title for the Tenements, as well as conditions of any additional consents that might be issued in accordance with the requirements of law or those conditions.

Activities conducted under the authority of the Tenements have the potential to result in the creation of environmental liabilities for the holder. The environmental liabilities will commence when on-site ground disturbances are caused. When any disturbed area has been rehabilitated to the Department's satisfaction, the environmental liability in respect of that area will cease.

23.2. Activity Approvals

Pursuant to Section 23A of the Mining Act, an activity approval is required to be obtained prior to the carrying out of an assessable prospecting operation. All activities which fall outside of the meaning of 'exempt development' within Clause 2.13 of the *State Environmental Planning Policy (Resources and Energy) 2021* (NSW) ("**Resources SEPP**") are considered to be assessable prospecting operations which require additional activity approval.

23.3. Renewals

Pursuant to Section 113 of the Mining Act, the holder of an authority may apply for the renewal of an authority. Authorisations continue to remain in effect until any such application for renewal made under Section 113 of the Mining Act is determined (Section 117 of the Mining Act).

The prescribed timeframe for which an application for renewal of an authority may be made was amended on 1 March 2023. Clause 32B of the Mining Regulations now provides that the prescribed period for renewal of Exploration Licences is within the period of 3 months before the licence expires. An Exploration Licence may not be renewed for a term greater than 6 years.

It is important to note that in accordance with Section 114(3) of the Mining Act, the decision-maker is not bound to renew an authority over the area nominated by the Applicant. In accordance with Section 114A of the Mining Act, an application to renew an Exploration Licence must demonstrate that the area sought for renewal is genuinely required to support the proposed Work Program accompanying the application, or that special circumstances exist that justify the applicant retaining a greater area. In deciding whether an area of land is genuinely required, the decision-maker may have regard to the matters specified in Clause 32C of the Mining Regulations and the Department's Exploration Licence renewal policies.

23.4. Relinquishment

If any of the Tenements are surrendered, part cancelled or cancelled, a Partial Relinquishment Report, or a Final Report, must be submitted to the Department in respect of the area relinquished. The holder of an authority is not entitled to compensation upon cancellation, unless the grounds of cancellation are for public purpose and the Minister determines mining improvements to the land have occurred.

24. GENERAL

Please do not hesitate to contact the Hetherington Legal Sydney Office, should you have any queries in relation to the information provided in this report, or require additional information in relation to the Tenements.

25. CONSENT

This Report is given solely for the benefit of the Company and the directors of the Company for inclusion in the Prospectus and is not to be disclosed to any other person or used for any other purpose or quoted or referred to in any public document or filed with any government body or other person without our prior consent, other than being produced by the Company in the Prospectus.

Yours faithfully,



Hetherington Legal Pty Ltd

APPENDIX 1 - STATUS OF TENURE

The below table has been prepared in accordance with Section 7.2 of the VALMIN Code.

Tenement	Status	Holder	Commodity	Grant Date	Expiry Date	Area	Security	Security Held	Current Expenditure commitment	Annual Rental Fee	Annual Administrative Levy
EL 9724	Current	ABC Commodities Limited (recorded on MTR as 'ABC Commodities Pty Ltd')	Group 1 (Metallic Minerals)	14 November 2024	14 November 2027	58 Units	$47,000*	$10,000	$160,000	$3,480	$470
EL 9725	Current	ABC Commodities Limited (recorded on MTR as 'ABC Commodities Pty Ltd')	Group 1 (Metallic Minerals)	14 November 2024	14 November 2027	30 Units	$10,000	$10,000	$120,000	$1,800	$100
EL 9734	Current	Crystal Ridge Holdings Pty Ltd	Group 1 (Metallic Minerals)	13 December 2024	13 December 2032	4 Units	$10,000	$10,000	$16,000	$240	$100
EL 9942	Current	Crystal Ridge Holdings Pty Ltd	Group 1 (Metallic Minerals)	24 August 2026	24 August 2029	39 Units	$10,000	$10,000	$45,000	$2,340	$100

Group 1 (Metallic minerals) comprise of the following; agate; antimony; apatite; arsenic; asbestos; barite; bauxite; bentonite (including fuller's earth); beryllium minerals; bismuth; borates; cadmium; caesium; calcite; chalcedony; chert; chlorite; chromite; clay/shale; coal; cobalt; copper; corundum; cryolite; diamond; diatomite; dimension stone; dolomite; emerald; emery; feldspathic materials; fluorite; galena; garnet; geothermal energy; germanium; gold; graphite; gypsum; halite (including solar salt); ilmenite; indium; iron minerals; jade; kaolin; lead; leucoxene; limestone; lithium; magnesite; magnesium salts; manganese; marble; marine aggregate; mercury; mica; mineral pigments; molybdenite; monazite; nephrite; nickel; niobium; oil shale; olivine; opal; ores of silicon; peat; perlite; phosphates; platinum group minerals; platinum; potassium minerals; potassium salts; pyrophyllite; quartz crystal; quartzite; rare earth minerals; reef quartz; rhodonite; rubidium; ruby; rutile; sapphire; scandium and its ores; selenium; serpentine; sillimanite-group minerals; silver; sodium salts; staurolite; strontium minerals; structural clay; sulphur; talc; tantalum; thorium; tin; topaz; tourmaline; tungsten and its ores; turquoise; uranium; vanadium; vermiculite; wollastonite; zeolites; zinc; zircon; zirconi.

* Note: Payment due date for increase security amount falls on 30 October 2026.

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23 October 2026

The Directors
ABC Commodities Limited
Level 2
22 Mount Street
Perth WA 6000

Dear Sirs

Investigating Accountant's Report: Independent Limited Assurance Report on ABC Commodities Limited historical and pro forma historical financial information

We have been engaged by ABC Commodities Limited ("the Company") to report on the historical financial information and pro forma historical financial information of the Company for inclusion in a prospectus dated in or about October 2026 relating to the proposed initial public offering and listing on the Australian Securities Exchange (ASX) pursuant to which the Company is offering a minimum of 25,000,000 shares at an issue price of $0.20 each to raise $5,000,000 (before costs), with no provision for oversubscriptions ("the Prospectus").

Expressions and terms defined in the Prospectus have the same meaning in this report.

Scope

Historical Financial Information

You have requested PKF Perth to review the following historical information of the Company (the party responsible) and its subsidiary Crystal Ridge Holdings Pty Ltd to be included in the Prospectus:

- the Statement of Financial Performance for the years ended 30 June 2024, 30 June 2025 and 30 June 2026;
- the Statement of Financial Position as at 30 June 2024, 30 June 2025 and 30 June 2026; and
- the Statement of Cash Flows for the years ended 30 June 2024, 30 June 2025 and 30 June 2026.

The Company is the parent entity of Crystal Ridge Holdings Pty Ltd (ACN 695 448 223), which was incorporated on 19 February 2026 (together, the Group). The historical financial information for periods ended 30 June 2024 and 30 June 2025 is that of the Company. The historical financial information for the period ended 30 June2026 and the pro forma historical financial information are those of the Group.

PKF Perth is a member of PKF Global, the network of member firms of PKF International Limited, each of which is a separately owned legal entity and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm(s). Liability limited by a scheme approved under Professional Standards Legislation.

The historical financial information has been prepared in accordance with the stated basis of preparation, being the recognition and measurement principles contained in Australian Accounting Standards and the Company's adopted accounting policies, which are disclosed in the financial information section of the Prospectus. The historical financial information has been extracted from the general purpose financial reports of the Company for the years ended 30 June 2024, 30 June 2025 and 30 June 2026, which were audited by PKF Perth Partnership ("PKF Perth") in accordance with the Australian Auditing Standards.

PKF Perth issued unmodified audit opinions on the financial reports for the years ended 30 June 2024 and 2025, and an unmodified opinion with an emphasis of matter paragraph in relation to the material uncertainty related to going concern on the financial report for the year ended 30 June 2026.

The historical financial information is presented in the Prospectus in an abbreviated form, insofar as it does not include all of the presentation and disclosures required by Australian Accounting Standards and other mandatory professional reporting requirements applicable to general purpose financial reports prepared in accordance with the Corporations Act 2001.

Pro Forma historical financial information

You have requested PKF Perth to review the pro forma historical Statement of Financial Position as at 30 June 2026 referred to as "the pro forma historical financial information".

The pro forma historical financial information has been derived from the historical financial information of the Company, after adjusting for the effects of pro forma adjustments described in the Financial Information section of the Prospectus. The stated basis of preparation is the recognition and measurement principles contained in Australian Accounting Standards applied to the historical financial information and the events and transactions to which the pro forma adjustments relate, as described in the Financial Information section of the Prospectus, as if those events or transactions had occurred as at the date of the historical financial information. Due to its nature, the pro-form historical information does not represent the Company's actual or prospective financial position or financial performance.

Directors' responsibility

The directors of the Company are responsible for the preparation of the historical financial information and pro forma historical financial information, including the selection and determination of pro forma adjustments made to the historical financial information and included in the pro forma historical information.

This includes responsibility for such internal controls as the directors determine are necessary to enable the preparation of historical financial information and pro forma historical financial information that are free from material misstatement, whether due to fraud or error.

Our responsibility

Our responsibility is to express a limited assurance conclusion on the financial information based on the procedures performed and the evidence we obtained. We have conducted our engagement in accordance with the Standard on Assurance Engagements *ASAE 3450 Assurance Engagements involving Corporate Fundraisings and/or Prospective Financial Information*.

A review consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Accounting Standards and consequently does not enable us to obtain reasonable assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement did not involve updating or re-issuing any previously issued audit or review report on any financial information used as a source of the financial information.

Conclusions

Historical financial information

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the historical financial information, as described in the Financial Information section of the Prospectus, and comprising:

- the Statement of Financial Performance for the years ended 30 June 2024, 30 June 2025 and 30 June 2026;
- the Statement of Financial Position as at 30 June 2024, 30 June 2025 and 30 June 2026; and
- the Statement of Cash Flows for the years ended 30 June 2024, 30 June 2025 and 30 June 2026;

is not presented fairly, in all material aspects, in accordance with the stated basis of preparation, as described in the Financial Information section of the Prospectus.

Pro Forma historical financial information

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the pro forma historical financial information being the Statement of Financial Position as at 30 June 2026 is not presented fairly in all material aspects, in accordance with the stated basis of preparation as described in the Financial Information section of the Prospectus.

Restriction on Use

Without modifying our conclusions, we draw attention to the Financial Information section of the Prospectus which describes the purpose of the financial information, being for inclusion in the public document. As a result, the financial information may not be suitable for use for another purpose.

PKF Perth has consented to the inclusion of this assurance report in the Prospectus in the form and context in which it is included.

Liability

Responsibility

Consent to the inclusion of this Investigating Accountant's Report in the Prospectus in the form and context in which it appears has been given but should not be taken as an endorsement of the Company or a recommendation by PKF Perth of any participation in the share issue by any intending investors. At the date of this report our consent has not been withdrawn.

General Advice Limitation

This Report has been prepared and included in the Prospectus to provide investors with general information only and does not take into account the objectives, financial situation or needs of any specific investor. It is not intended to take the place of professional advice and investors should not make specific investment decisions in reliance on this information contained in this Report. Before acting or relying on information, an investor should consider whether it is appropriate for their circumstances having regard to their objectives, financial situation or needs.

Declaration of Interest

PKF Perth does not have any interest in the outcome of the issue of shares other than in the preparation of this Investigating Accountant's Report for which normal professional fees will be received.

Yours faithfully



PKF Perth



SHANE CROSS
PARTNER
PERTH, Western Australia

23 October 2026